



THE STAR

ASX Announcement

25 March 2025

Refinancing proposal – extension of exclusivity

The Star Entertainment Group Limited (ASX: SGR) (**The Star, the Group or the Company**) refers to its ASX announcements on 7 and 11 March 2025 which addressed, among other things, a refinancing proposal which has the potential to provide total debt capacity for the Group of up to \$940 million which, if finalised, would provide The Star with sufficient liquidity to refinance all of the Group's existing debt (**Refinancing Proposal**).

The Star continues to work with Salter Brothers Capital (**SBC**) in relation to the Refinancing Proposal, and confirms that at the request of SBC, the exclusivity and process deed entered into with SBC has been extended to 1 April 2025. SBC has advised that SBC is working towards making a binding offer of finance with respect to the Refinancing Proposal by 31 March 2025 which, if accepted by The Star, would be followed by a further period of exclusivity to enable preparation of long form facility documentation and finalization of conditions precedent.

Authorised by:

Board of Directors

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