



20 March 2025

Market Information  
NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
**WELLINGTON**

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
**AUSTRALIA**

### **Capital Return to Shareholders Implemented**

Tower Limited has today implemented its capital return of approximately NZ\$45m to its shareholders.

As part of the capital return, 1 ordinary share for every 10 ordinary shares held by shareholders on 19 March 2025 has been cancelled, with fractions rounded up or down to the nearest whole share (with 0.5 rounded down). The total number of shares on issue following the capital return is 342,552,063.

Payments to shareholders will be processed by 2 April 2025 in accordance with the terms of the capital return. It is currently expected that this will occur on 31 March 2025.

This announcement has been authorised by Michael Stiassny, Chair.

For media enquiries, please contact in the first instance:

Emily Davies,  
Head of Corporate Affairs and Sustainability  
+64 21 815 149  
[emily.davies@tower.co.nz](mailto:emily.davies@tower.co.nz)

For investor enquiries, please contact:

James Silcock  
Head of Strategy, Planning and Investor Relations  
+64 22 395 9327  
[james.silcock@tower.co.nz](mailto:james.silcock@tower.co.nz)