

ASX Release



20 March 2025

SALE OF INTEREST IN CHANNEL INFRASTRUCTURE

Ampol Limited (Ampol) (ASX:ALD) today advises that its wholly owned subsidiary Z Energy Limited (Z Energy) has entered into an agreement to sell its entire shareholding in Channel Infrastructure (NZX:CHI).

In accordance with its capital allocation framework, Ampol regularly reviews its assets and shareholdings to maintain an efficient capital structure. As part of this regular review, Z Energy has entered into an agreement to sell its entire shareholding, representing approximately 12.67% of the issued capital of Channel Infrastructure.

The sale of the shareholding does not impact the long-term commercial arrangements between Z Energy and Channel Infrastructure in relation to the Marsden Point Terminal.

Net proceeds from the sale will be approximately NZ\$95 million and will be directed towards debt reduction.

Group Chief Financial Officer Comments

Greg Barnes, Group Chief Financial Officer said: "Ampol and Z Energy remain committed to Aotearoa New Zealand and our customers operating there. We will continue to work closely with Channel Infrastructure to ensure that fuel is safely and reliably supplied to our customers."

Authorised for release by: the Disclosure Officers of Ampol Limited.

AMPOL LIMITED
ACN 004 201 307

29-33 BOURKE ROAD
ALEXANDRIA NSW 2015

INVESTOR CONTACT
FRAN VAN REYK
GENERAL MANAGER INVESTOR
RELATIONS AND SUSTAINABILITY
M +61 419 871138
FRANCES.VANREYK@AMPOL.COM.AU

MEDIA CONTACT
MATT PATERSON
EXTERNAL COMMUNICATIONS MANAGER
M +61 402 140757
MPATERS@AMPOL.COM.AU

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