

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme CAPRICORN METALS LTD

ACN/ARSN 121 700 105

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)There was a change in the interests of the
substantial holder on 14 / 03 / 2025

The previous notice was given to the company on 30 / 01 / 2025

The previous notice was dated 28 / 01 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	25,760,468	6.24	30,173,658	7.30

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A & D				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Emma Okoniewski

capacity *Authorised Signatory

sign here

date 18 / 03 /2025

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 5 pages referred to in form 604 Notice of change of interests of substantial shareholder

18-Mar-25

Emma Okoniewski,
Authorised Signatory

Date

5. Consideration

CAPRICORN METALS LTD (CMM)

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
29-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.58	AUD	ORD	31,326	31,326
29-Jan-25	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	-26,525	-26,525
29-Jan-25	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	26,525	26,525
29-Jan-25	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	-401,778	-401,778
30-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.64	AUD	ORD	60,571	60,571
30-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.63	AUD	ORD	3,328	3,328
30-Jan-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.63	AUD	ORD	9,978	9,978
31-Jan-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.72	AUD	ORD	5,486	5,486
03-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.87	AUD	ORD	-15,547	-15,547
04-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.91	AUD	ORD	-11,105	-11,105
05-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.98	AUD	ORD	20,663	20,663
06-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	8.08	AUD	ORD	8,139	8,139
06-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	8.08	AUD	ORD	85,129	85,129
06-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	8.06	AUD	ORD	939	939
07-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.96	AUD	ORD	4,160	4,160
07-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.94	AUD	ORD	1,739	1,739
07-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.94	AUD	ORD	-11,115	-11,115
11-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt sell	8.01	AUD	ORD	-3,994	-3,994
12-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.97	AUD	ORD	21,789	21,789
12-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.97	AUD	ORD	125,622	125,622
12-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.95	AUD	ORD	-4,442	-4,442
12-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.95	AUD	ORD	1,804	1,804
13-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.81	AUD	ORD	8,144	8,144
13-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.81	AUD	ORD	76,357	76,357
13-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.79	AUD	ORD	-28,951	-28,951
13-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.79	AUD	ORD	451	451
14-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.95	AUD	ORD	-15,575	-15,575
17-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.91	AUD	ORD	832	832
18-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.82	AUD	ORD	-6,675	-6,675
18-Feb-25	BlackRock Financial Management, Inc.	on mkt buy	7.82	AUD	ORD	10,446	10,446
19-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.90	AUD	ORD	6,675	6,675
19-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.90	AUD	ORD	-4,450	-4,450
20-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.89	AUD	ORD	15,928	15,928
20-Feb-25	BlackRock Japan Co., Ltd.	on mkt buy	7.89	AUD	ORD	2,869	2,869
20-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.89	AUD	ORD	220,689	220,689
20-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.94	AUD	ORD	-2,080	-2,080
20-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.94	AUD	ORD	29,071	29,071

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
20-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.94	AUD	ORD	4,450	4,450
20-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.94	AUD	ORD	24,475	24,475
20-Feb-25	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	91,150	91,150
21-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.98	AUD	ORD	12,997	12,997
21-Feb-25	BlackRock Japan Co., Ltd.	on mkt buy	7.98	AUD	ORD	2,342	2,342
21-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.98	AUD	ORD	180,085	180,085
21-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.92	AUD	ORD	6,240	6,240
21-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.92	AUD	ORD	939	939
21-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.92	AUD	ORD	-13,350	-13,350
21-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.92	AUD	ORD	-2,225	-2,225
21-Feb-25	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-54,230	-54,230
23-Feb-25	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-36,920	-36,920
24-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.90	AUD	ORD	6,675	6,675
25-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.82	AUD	ORD	-23,944	-23,944
26-Feb-25	BlackRock Advisors (UK) Limited	on mkt sell	7.75	AUD	ORD	-1,780	-1,780
27-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.88	AUD	ORD	-1,108	-1,108
28-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.58	AUD	ORD	-1,759	-1,759
28-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.58	AUD	ORD	5,798	5,798
28-Feb-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.58	AUD	ORD	21,706	21,706
28-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.58	AUD	ORD	4,331	4,331
28-Feb-25	BlackRock Advisors (UK) Limited	on mkt buy	7.58	AUD	ORD	16,217	16,217
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.58	AUD	ORD	978	978
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.58	AUD	ORD	3,664	3,664
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.58	AUD	ORD	9,036	9,036
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.58	AUD	ORD	33,818	33,818
28-Feb-25	BlackRock Fund Advisors	on mkt buy	7.58	AUD	ORD	14,216	14,216
28-Feb-25	BlackRock Fund Advisors	on mkt buy	7.58	AUD	ORD	53,196	53,196
28-Feb-25	BlackRock Fund Advisors	on mkt buy	7.58	AUD	ORD	4,259	4,259
28-Feb-25	BlackRock Fund Advisors	on mkt buy	7.58	AUD	ORD	15,947	15,947
28-Feb-25	BlackRock Fund Advisors	on mkt buy	7.58	AUD	ORD	88,838	88,838
28-Feb-25	BlackRock Fund Advisors	on mkt buy	7.58	AUD	ORD	23,739	23,739
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.58	AUD	ORD	876	876
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.58	AUD	ORD	3,283	3,283
28-Feb-25	BlackRock Institutional Trust Company, National Association	on mkt sell	7.58	AUD	ORD	-1,446	-1,446
28-Feb-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.58	AUD	ORD	8,096	8,096
03-Mar-25	BlackRock Advisors, LLC	on mkt sell	7.69	AUD	ORD	-13,969	-13,969
03-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.66	AUD	ORD	3,328	3,328
04-Mar-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,416	1,416
04-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.76	AUD	ORD	11,175	11,175
04-Mar-25	BlackRock Advisors (UK) Limited	on mkt sell	7.76	AUD	ORD	-890	-890
05-Mar-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,068	1,068
05-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.82	AUD	ORD	2,195	2,195
05-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.82	AUD	ORD	4,474	4,474
05-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.82	AUD	ORD	-14,495	-14,495
05-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt buy	7.82	AUD	ORD	1,782	1,782
06-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	8.01	AUD	ORD	-2,080	-2,080
06-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	8.01	AUD	ORD	-4,160	-4,160
06-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	8.01	AUD	ORD	-2,496	-2,496

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
06-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt buy	8.01	AUD	ORD	1,740	1,740
07-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.60	AUD	ORD	16,068	16,068
07-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.60	AUD	ORD	636,002	636,002
07-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.60	AUD	ORD	196,073	196,073
07-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.55	AUD	ORD	-18,304	-18,304
07-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.55	AUD	ORD	2,237	2,237
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	4,790	4,790
10-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.67	AUD	ORD	1,567	1,567
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	23,927	23,927
10-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.67	AUD	ORD	1,696	1,696
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	1,301	1,301
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	9,204	9,204
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	72,832	72,832
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	51,525	51,525
10-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.67	AUD	ORD	15,885	15,885
10-Mar-25	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	2	2
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	15,634	15,634
11-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.45	AUD	ORD	5,116	5,116
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	78,087	78,087
11-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.45	AUD	ORD	5,538	5,538
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	4,249	4,249
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	30,035	30,035
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	237,689	237,689
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	168,152	168,152
11-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.45	AUD	ORD	51,839	51,839
11-Mar-25	BlackRock Institutional Trust Company, National Association	on mkt buy	7.50	AUD	ORD	150,103	150,103
11-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.44	AUD	ORD	11,195	11,195
11-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.44	AUD	ORD	73,887	73,887
11-Mar-25	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-2	-2
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	12,001	12,001
12-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.49	AUD	ORD	3,927	3,927
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	59,941	59,941
12-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.49	AUD	ORD	4,251	4,251
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	3,261	3,261
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	23,056	23,056
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	182,454	182,454
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	129,077	129,077
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.49	AUD	ORD	39,792	39,792
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	3,041	3,041
12-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.51	AUD	ORD	995	995
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	15,190	15,190
12-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.51	AUD	ORD	1,077	1,077
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	826	826

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	5,842	5,842
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	46,236	46,236
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	32,710	32,710
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.51	AUD	ORD	10,083	10,083
12-Mar-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-3,194	-3,194
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	7,864	7,864
12-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.54	AUD	ORD	2,573	2,573
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	39,283	39,283
12-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.54	AUD	ORD	2,785	2,785
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	2,136	2,136
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	15,109	15,109
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	119,576	119,576
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	84,595	84,595
12-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.54	AUD	ORD	26,079	26,079
12-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.44	AUD	ORD	-4,390	-4,390
12-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.44	AUD	ORD	-13,170	-13,170
12-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.44	AUD	ORD	8,952	8,952
12-Mar-25	BlackRock Advisors (UK) Limited	on mkt sell	7.44	AUD	ORD	-890	-890
12-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.44	AUD	ORD	-4,729	-4,729
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	6,961	6,961
13-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.83	AUD	ORD	2,278	2,278
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	34,772	34,772
13-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.83	AUD	ORD	2,466	2,466
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	1,891	1,891
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	13,374	13,374
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	105,841	105,841
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	74,876	74,876
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.83	AUD	ORD	23,084	23,084
13-Mar-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,068	1,068
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	4,692	4,692
13-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.91	AUD	ORD	1,535	1,535
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	23,436	23,436
13-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.91	AUD	ORD	1,662	1,662
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	1,275	1,275
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	9,014	9,014
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	71,337	71,337
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	50,467	50,467
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.91	AUD	ORD	15,559	15,559
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	4,464	4,464
13-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.95	AUD	ORD	1,461	1,461
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	22,300	22,300
13-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.95	AUD	ORD	1,581	1,581
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	1,213	1,213

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	8,578	8,578
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	67,879	67,879
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	48,021	48,021
13-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.95	AUD	ORD	14,804	14,804
13-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.84	AUD	ORD	-2,259	-2,259
13-Mar-25	BlackRock Investment Management (Australia) Limited	on mkt sell	7.84	AUD	ORD	-11,160	-11,160
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	6,523	6,523
14-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.99	AUD	ORD	2,134	2,134
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	32,583	32,583
14-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.99	AUD	ORD	2,310	2,310
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	1,772	1,772
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	12,533	12,533
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	99,178	99,178
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	70,162	70,162
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	21,631	21,631
14-Mar-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,456	1,456
14-Mar-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	16,860	16,860
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	917	917
14-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	8.00	AUD	ORD	300	300
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	4,583	4,583
14-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	8.00	AUD	ORD	325	325
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	249	249
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	1,762	1,762
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	13,952	13,952
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	9,870	9,870
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	8.00	AUD	ORD	3,042	3,042
14-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.99	AUD	ORD	4,512	4,512
14-Mar-25	BlackRock Advisors (UK) Limited	on mkt buy	7.99	AUD	ORD	9,024	9,024
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	1,475	1,475
14-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.99	AUD	ORD	482	482
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	7,369	7,369
14-Mar-25	BlackRock Japan Co., Ltd.	on mkt buy	7.99	AUD	ORD	522	522
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	400	400
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	2,835	2,835
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	22,432	22,432
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	15,869	15,869
14-Mar-25	BlackRock Investment Management (UK) Limited	on mkt buy	7.99	AUD	ORD	4,892	4,892

18-Mar-25

Emma Okoniewski,
Authorised Signatory

Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	63,501	63,501	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	212,105	212,105	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	4,353,149	4,353,149	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	9,771,445	9,771,445	Subsidiary of BlackRock, Inc.
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	70,516	70,516	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	104,545	104,545	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	CITI-CITIBANK, HONG KONG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	257,249	257,249	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	880,494	880,494	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	339,935	339,935	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	608,563	608,563	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	3,025,665	3,025,665	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	47,642	47,642	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	13,680	13,680	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	2,457,309	2,457,309	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	876,863	876,863	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	912,588	912,588	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	NT-NORTHERN TRUST UK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	61,675	61,675	Subsidiary of BlackRock, Inc.
BlackRock Financial Management, Inc.	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD	103,506	103,506	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	38,827	38,827	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET BANK, BOSTON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	106,278	106,278	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	SSB-STATE STREET DUBLIN		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	2,300,536	2,300,536	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	SSB-STATE STREET LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	4,908	4,908	Subsidiary of BlackRock, Inc.
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	139,492	139,492	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	3,353,790	3,353,790	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	705	705	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	68,692	68,692	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

18-Mar-25

Emma Okoniewski,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

Annexure D

This is Annexure D of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder

.....18-Mar-2025.....
Emma Okoniewski, Authorised SignatoryDate

Type of agreement:	Global Master Securities Lending Agreement, Overseas Securities Lending Agreement or Master Securities Lending Agreement.
Parties to agreement:	The relevant counterparty as described in the lists of Securities Lending Agreements entered into by BlackRock Advisors Limited and BlackRock Institutional Trust Corporation, N.A., respectively, on the following page.
Transfer date:	The date of the relevant transaction identified as a collateral transfer referred to in Annexure A.
Holder of voting rights:	The Borrower.
Are there any restrictions on voting rights? If yes, detail	Yes. Collateral is held through a tripartite structure under which the triparty collateral manager will not act in respect of voting rights unless it receives instructions to do so from the Borrower.
Scheduled return date (if any):	The date of the relevant transaction referred to in Annexure A.
Does the borrower have the right to return early? If yes, detail	Yes. The Borrower is entitled to substitute existing collateral with other equities at any time.
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of the relevant agreement will be provided to CAPRICORN METALS LTD or the Australian Securities and Investments Commission upon request.

Securities Lending Agreements

Agreements entered into between BlackRock Advisors Limited and each of the following counterparties:

- (a) Bank of Nova Scotia, London Branch GMSLA, 25 August 2011
- (b) Barclays Bank plc GMSLA, 9 April 2104
- (c) Barclays Capital Securities Limited GMSLA, 2 December 2012
- (d) BNP Paribas Arbitrage GMSLA, 30 May 2013
- (e) BNP Paribas GMSLA, 8 May 2007
- (f) Citigroup Global Markets Limited GMSLA, 18 January 2007
- (g) Credit Suisse AG, Dublin Branch GMSLA, 28 September 2015
- (h) Credit Suisse International GMSLA, 10 March 2014
- (i) Credit Suisse Securities (Europe) Limited GMSLA, 26 August 2015
- (j) Deutsche Bank AG, London Branch GMSLA, 25 August 2017
- (k) Goldman Sachs International GMSLA, 2nd August 2022
- (l) HSBC Bank plc GMSLA GMSLA, 27 October 2016
- (m) ING Bank N.V. GMSLA, 12 November 2018
- (n) J.P. Morgan Securities plc GMSLA, 12 July 2011
- (o) Macquarie Bank Limited GMSLA, 18 August 2014
- (p) Merrill Lynch International GMSLA, 3 February 2020
- (q) Morgan Stanley & Co International plc GMSLA, 9 June 2021
- (r) Natixis SA GMSLA, 29 January 2018
- (s) Nomura International plc GMSLA, 2 November 2011
- (t) Royal Bank of Canada Europe Limited GMSLA, 3 February 2017
- (u) Royal Bank of Scotland plc (renamed to Natwest Markets Plc) GMSLA, 1 April 2011
- (v) Santander UK Plc GMSLA, 25 January 2019
- (w) Societe Generale GMSLA, 27 January 2012
- (x) UBS AG GMSLA, 28 April 2016
- (y) UBS Europe SE GMSLA, 1 February 2019
- (z) BAL/Banco Santander, S.A. GMSLA, 30 April 2019
- (aa) Canadian Imperial Bank of Commerce, London Branch GMSLA, 21 June 2019
- (bb) Zürcher Kantonalbank GMSLA, 30 October 2019
- (cc) The Hongkong and Shanghai Banking Corporation Limited GMSLA, 7 February 2020
- (dd) BNP Paribas Prime Brokerage International Limited GMSLA 19 October 2021
- (ee) Jefferies International Limited GMLSA 22 June 2023

Agreements entered into by BlackRock Institutional Trust Corporation, N.A. and each of the following counterparties:

- a. Bank of Nova Scotia GMSLA, December 6, 2016
- b. Barclays Bank plc GMSLA, April 24, 2017
- c. Barclays Capital Securities Limited GMSLA, March 15, 2017
- d. BNP Paribas Arbitrage GMSLA, June 5, 2017
- e. Citigroup Global Markets Limited GMSLA, June 3, 2015
- f. Credit Suisse AG, Dublin Branch GMSLA, October 14, 2015
- g. Credit Suisse International GMSLA, April 4, 2020
- h. Credit Suisse Securities (Europe) Limited GMSLA, October 2, 2015
- i. Deutsche Bank AG, London Branch GMSLA, June 7, 2017
- j. Goldman Sachs International GMSLA, February 20, 2023
- k. HSBC Bank plc GMSLA, February 12, 2013
- l. J.P. Morgan Securities plc GMSLA, October 4, 2016
- m. J.P. Morgan Securities plc GMSLA (Pledge), July 1, 2020
- n. Macquarie Bank Limited GMSLA, October 3, 2016
- o. Merrill Lynch International GMSLA, February 19, 2014
- p. Morgan Stanley & Co International plc GMSLA, November 16, 2021
- q. Nomura International plc GMSLA 03 August 2018
- r. Societe Generale GMSLA, September 28, 2016
- s. UBS AG GMSLA, May 26, 2016
- t. UBS AG GMSLA (Pledge), June 2, 2020

- u. UBS Europe SE GMSLA, 1 February 2019
- v. The Hongkong and Shanghai Banking Corporation Limited GMSLA, 22 February 2019
- w. RBC Europe Limited GMSLA, 4 February 2019
- x. ING BANK N.V. GMSLA, 27 February, 2019
- y. BANCO SANTANDER, S.A. GMSLA, 11 September, 2019
- z. Credit Suisse A.G., Singapore Branch GMSLA, 25 October, 2019
- aa. Natixis S.A. GMSLA, November 21, 2019.
- bb. CREDIT SUISSE INTERNATIONAL GMSLA, 4 April 2020
- cc. BNP Paribas Prime Brokerage International Limited GMSLA 22 November 2021

These counterparties do not pledge Australian equities:

- (a) Merrill Lynch, Pierce, Fenner Smith Incorporated

These counterparties do not have any business with us anymore although may have done previously:

- (a) Morgan Stanley Securities Limited (No Business) OSLA 15 March 1999

Royal Bank of Scotland N.V. **GMSLA, 12 October 2011 – No Business, superseded by Royal Bank of Scotland PLC**