



MARCH 2025 QUARTERLY PRODUCTION

Gold Road Resources Limited (**Gold Road** or the **Company**) presents an update on anticipated production for Gruyere for the March 2025 quarter. The Gruyere JV is a 50:50 joint venture with Gruyere Mining Company Pty Ltd, a member of the Gold Fields Ltd group (**Gold Fields**), which manages and operates the Gruyere gold mine (**Gruyere**).

March Quarter Production

- Gruyere gold production for the March 2025 quarter on a 100% basis is anticipated to be between 70,000 – 73,000 ounces of gold (December 2024 quarter: 91,631 ounces).
- Production is anticipated to be below plan due to maintenance on the primary crusher and the failure of two conveyor belts. The Gruyere JV has investigated the cause of these issues and has developed recovery plans.
- Mining continues to ramp up as planned and is currently at an annualised rate of approximately 72 Mtpa, with further improvement anticipated.

2025 Guidance

- 2025 annual production and cost guidance is unchanged at 325,000 – 355,000 ounces (162,500 – 177,500 ounces attributable) at an attributable All-in Sustaining Cost (**AISC**) of between A\$2,400 and A\$2,600 per ounce¹.

March Quarterly Report

- Comprehensive reporting, including all production physicals, cost and attributable AISC will be provided with the fully reconciled production numbers in the quarterly report early next month.

This release has been authorised by the Board.

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¹ Refer to ASX announcement dated 28 January 2025

Important Notice

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