

ASX: **POL**

ASX Announcement

14 March 2025

SHARE PURCHASE PLAN COMPLETION

Polymetals Resources Ltd (ASX: **POL**) ("**Polymetals**") advises that the Share Purchase Plan which opened on 18 February 2025 has been completed raising \$423,500.

A total of 529,375 new fully paid ordinary Polymetals shares will be issued ("**Shares**"). The issue price for the shares is \$0.80. This follows Polymetals \$35 million institutional placement ("**Placement**"), the completion of which was announced on 10 February 2025. As previously announced, funds raised will be used to strengthen the balance sheet as Polymetals transitions to production at the Endeavor silver zinc mine and materially increase exploration activities.

The shares are expected to be issued on 17 March 2025 and commence trading on the ASX on 18 March 2025. Shares issued under the SPP will rank equally with Polymetals existing shares with effect from their date of issue.

Board and Management participation in the SPP was \$295,000.

Shareholders who have any questions regarding the SPP and/or general investor enquiries please contact linden.sproule@polymetals.com

This announcement was authorised for release by Polymetals Resources Ltd Board.

For further information, please contact:

Linden Sproule
Corporate Development
Polymetals Resources Ltd
linden.sproule@polymetals.com

Simon Condon
Media & Public Relations
simon@republicpr.com.au
+61 417 021 312

ABOUT POLYMETALS

Polymetals Resources Ltd (ASX: POL) is an Australian mining company on track to deliver first production and cashflow in H1 2025 at its 100% owned Endeavor Silver Zinc Mine, located in the Cobar Basin, New South Wales, Australia. Polymetals has the potential to be a +20-year producer of precious and base metals, initially within its five approved and permitted mining leases. Polymetals is active across its 1,100km² of exploration licenses covering 80km of the prolific polymetallic (copper, gold, silver and zinc) mineral province. For more information visit www.polymetals.com