

3 March 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

INTENTION TO RESUME BUY-BACK PROGRAM

Magellan Financial Group Ltd ("**MFG**") (ASX:MFG) advises that in light of MFG's current market price, it considers that the purchase of MFG shares represents an appropriate deployment of its capital. MFG continues to have a strong capital position and a focus on creating long-term shareholder value, and therefore intends to resume purchases under its current on-market share buy-back program having regard to business and market conditions.

As disclosed in MFG's last buy-back notification on 7 October 2024, there are a maximum of 3,066,413 MFG shares remaining under the current share buy-back program.

Any purchases under the share buy-back program will be notified by MFG in accordance with the ASX Listing Rules.

MFG reserves the right to vary, suspend, or terminate the share buy-back program at any time.

Authorised by
The Board of Magellan Financial Group Ltd

Enquiries

Emma Pringle
Investor Relations
+61 2 9235 4823

Emilie Cameron
Company Secretary
+61 2 9235 4968

About MFG

Magellan Financial Group Ltd is a specialist financial services business established in 2006 and based in Sydney, Australia. MFG's core operating subsidiary, Magellan Asset Management Limited, manages approximately \$39.1 billion of assets under management as at 31 January 2025 across its global equities, global listed infrastructure and Australian equities strategies for retail, high net worth and institutional investors and employs approximately 105 staff globally. MFG also has strategic partnerships in Barrenjoey Capital Partners, Vinva Investment Management and FinClear. MFG is listed on the Australian Securities Exchange (ASX Code: MFG). Further information can be obtained from www.magellangroup.com.au