

APPENDIX 4E PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Lodged with the ASX under Listing Rule 4.3A

Contents

Results for announcement to the market Net tangible assets Control over other entities Preliminary financial statements Compliance statement

Company Details



Name of reporting entity: iCandy Interactive Limited

ABN: 87 604 871 712

Reporting period: 1 January 2024 - 31 December 2024
Prior corresponding reporting period: 1 January 2023 - 31 December 2023

Results for announcement to the market

Revenue from ordinary activities	Down	3%	from	26,105,408	to	25,369,775
Loss from ordinary activities	Down	108%	from	(14,184,178)	to	1,088,672
Net loss for the period attributable to members	Down	103%	from	(13,180,640)	to	381,564

Revenue from ordinary activities decreased by 3% to \$25,369,775 from last year's revenue of \$26,105,408.

Net profit attributable to members \$381,564 compared to last year's loss of \$13,180,640.

Profit per share of 0.029 cent compared with last year's loss of (1.01 cents).

Diluted profit per share of 0.029 cent compared with last year's loss of (1.01 cents).

Review of Operations

The consolidated profit for the twelve month period ended 31 December 2024 was \$1,088,672. (2023 loss: \$14,184,178)

The net assets of the Group as at 31 December 2024 was \$66,960,024. (31 December 2022: \$64,700,972)

The table below reflects the Adjusted EBITDA for the Group during the financial year. The table takes into account once-off items and unrealised movement on investment at fair value.

	FY 24	FY 23
Profit before income tax	2,294,600	(12,884,270)
Add Backs:		
Depreciation & Amortisation	3,735,028	4,659,264
Finance costs	229,204	371,376
Unrealised movement in fair value of digital currencies	(35,209)	1,077,539
Impairment expense	480,183	7,460,729
Loss on sale of investment	219,268	-
	4,628,474	13,568,908
Adjusted EBITDA	6,923,074	684,638

Net tangible assets

 $Net tangible \ asset \ backing \ per \ ordinary \ share \ at \ 31 \ December \ 2024 \ 1.38 \ cents, \ and \ at \ previous \ corresponding \ period, \ 1.54 \ cents.$

Control over other entities

Name of entity: N/A
Date of control gained: N/A



PRELIMINARY STATEMENT OF CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2024

		Gro	ир
		2024 (unaudited)	2023
	Note	\$	\$
Continuing operations	2	25,369,775	26,105,408
Revenue Other income	2	689,368	3,814,282
Cost of sales	_	(9,615,838)	(13,774,270)
out of sales		16,443,305	16,145,420
Unrealised foreign currency gain/(losses)		10,827	(140,570)
Unrealised movement in digital currencies		35,209	(1,077,539)
Marketing expenses		(141,359)	(397,482)
Audit fees		(198,335)	(157,966)
Legal and professional fees		(806,654)	(1,898,258)
Occupancy expenses		(516,557)	(775,881)
Employee benefits expense		(6,213,266)	(8,296,038)
Depreciation and amortisation expense		(3,735,028)	(4,659,264)
Impairment expense		(480,183)	(7,460,729)
Computer expenses		(283,944)	(310,558)
Share based payments		-	(108,266)
Loss on sale of investment		(219,268)	-
Other expenses		(841,496)	(864,185)
Travel expenses		(437,181)	(547,110)
Bad debt expense		(92,266)	(1,964,468)
Finance costs		(229,204)	(371,376)
Profit/(Loss) before income tax		2,294,600	(12,884,270)
Tax expense		(1,205,928)	(1,299,908)
Net loss for the year		1,088,672	(14,184,178)
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss when specif	ic conditions are		
met:			
Exchange differences on translating foreign operations, net of tax		1,512,526	(3,059,488)
Fair value increase/(decrease) in investment holdings		(465,008)	(1,046,498)
		1,047,518	(4,105,986)
Total other comprehensive income/(loss) for the year		1,047,518	(4,105,986)
Total comprehensive income for the year		2,136,190	(18,290,164)
Net profit attributable to:			
Owners of the parent entity		381,564	(13,180,640)
Non-controlling interest		707,108	(1,003,538)
Non controlling merest		1,088,672	(14,184,178)
Total comprehensive income attributable to:			<u>-</u>
Members of the parent entity		2,834,257	(18,418,204)
Non-controlling interest		(698,067)	128,040
		2,136,190	(18,290,164)
Earnings per share			
From continuing and discontinued operations:			
Basic and diluted earnings per share (cents)	11	0.03	(1.01)



PRELIMINARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31 December 2024

Assets 2004 (unauditude) 2024 (unauditude) Assets Assets Current Assets 4,167,914 (a.93,81,81) 6,383,581 Cash and cash equivalents 3 (a.17,27) (a.93,67,81) 6,383,581 Trade and other receivables 3 (a.17,27) (a.93,67,81) 6,483,81 Cherrinard assets 4 (a.93,68) (a.94,87,47) 6,483,87 Cherrinard Assets 1 (a.68,59) (a.94,87,47) 7,49,20 8,483,47 Total Current Assets 3 (a.77,753) (a.94,87,47) 1,117,87 7,49,20 1,117,87 7,49,20 1,117,87 7,49,20 1,117,87 7,49,20 1,117,47 <t< th=""><th></th><th></th><th>Gro</th><th>ир</th></t<>			Gro	ир
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Non-Current Liabilities Lease liabilities - 306,166 Borrowings 9 - 2,203,528 Total Non-Current Liabilities - 2,509,694 Total Liabilities 8,196,855 9,396,162 Net Assets 66,960,024 64,700,972 Equity 10 115,447,623 115,238,761 Reserves (24,083,564) (25,743,149) Retained earnings (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480			0.100.055	- 000 400
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Borrowings 9 2,203,528 Total Non-Current Liabilities 3,196,855 9,396,162 Net Assets 66,960,024 64,700,972 Equity 5 115,447,623 115,238,761 Reserves (24,083,564) (25,743,149) Retained earnings (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Non-Current Liabilities			
Total Non-Current Liabilities - 2,509,694 Total Liabilities 8,196,855 9,396,162 Net Assets 66,960,024 64,700,972 Equity 5 10 115,447,623 115,238,761 </td <td>Lease liabilities</td> <td></td> <td>-</td> <td>306,166</td>	Lease liabilities		-	306,166
Total Liablities 8,196,855 9,396,162 Net Assets 66,960,024 64,700,972 Equity 5 5 5 66,960,024 64,700,972 Issued capital Reserves 10 115,447,623 115,238,761 115,238,761 115,238,761 12,238,761	Borrowings	9	-	2,203,528
Net Assets 66,960,024 64,700,972 Equity Issued capital Reserves 10 115,447,623 115,238,761 Retained earnings (24,083,564) (25,743,149) Equity (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Total Non-Current Liabilities		-	2,509,694
Equity 10 115,447,623 115,238,761 Reserves (24,083,564) (25,743,149) Retained earnings (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Total Liablities		8,196,855	9,396,162
Issued capital 10 115,447,623 115,238,761 Reserves (24,083,564) (25,743,149) Retained earnings (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Net Assets		66,960,024	64,700,972
Reserves (24,083,564) (25,743,149) Retained earnings (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Equity			
Retained earnings (24,558,556) (24,940,120) Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Issued capital	10	115,447,623	115,238,761
Equity 66,805,503 64,555,492 Non-controlling interest 154,521 145,480	Reserves		(24,083,564)	(25,743,149)
Non-controlling interest 154,521 145,480	Retained earnings		(24,558,556)	(24,940,120)
20 200 201 21 21 200 200	Equity		66,805,503	64,555,492
TOTAL EQUITY 66,960,024 64,700,972	Non-controlling interest		154,521	145,480
	TOTAL EQUITY		66,960,024	64,700,972



PRELIMINARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31 December 2024

					Rese	rves					
	Issued Capital	Accumulated Losses	Foreign Currency	Option Reserve F	inancial Assets Reserve	Transactions with non-	Digital Assets Revaluation	Other Components of	Subtotal	Non-controlling interests	Total
			Translation			controlling	Reserve	Equity			
	\$	\$	Pocoruo \$	\$	\$	interest \$	\$	\$	\$	\$	
Consolidated Group	•	*	•	,	•	•	,	*	•	•	
Balance at 1 January 2023	115,296,721	(12,389,953)	801,093	963,792	(4,438,008)	(3,266,363)	-	(15,047,428)	81,919,854	1,020,978	82,940,832
Comprehensive income											
Loss for the year	-	(13,180,640)	-	-	-	-	-	-	(13,180,640)	(1,003,538)	(14,184,178)
Other comprehensive income for the year	-	-	(3,187,528)	-	(1,046,498)	-	-	-	(4,234,026)	128,040	(4,105,986)
Total comprehensive income for the year	-	(13,180,640)	(3,187,528)	-	(1,046,498)	-	-	-	(17,414,666)	(875,498)	(18,290,164)
Transactions with owners, in their capacity as owners, and other											
Shares issued during the year	500	-	-	-	-	-	-	-	500	-	500
Shares bought back during the year	(58,460)	-	-	-	-	-	-	-	(58,460)	-	(58,460)
Vesting of performance rights and options during the year	-	-	-	108,264	-	-	-	-	108,264	-	108,264
Options expired during the year	-	630,473	-	(630,473)	-	-	-	-	-	-	-
Total transactions with owners and other transfers	(57,960)	630,473	-	(522,209)	-	-	-	-	50,304	-	50,304
Balance at 31 December 2023	115,238,761	(24,940,120)	(2,386,435)	441,583	(5,484,506)	(3,266,363)	-	(15,047,428)	64,555,492	145,480	64,700,972
Balance at 1 January 2024	115,238,761	(24,940,120)	(2,386,435)	441,583	(5,484,506)	(3,266,363)	-	(15,047,428)	64,555,492	145,480	64,700,972
Comprehensive income											
Profit for the year	-	381,564	-	-	-	-	-	-	381,564	707,108	1,088,672
Other comprehensive income for the year	-	-	2,210,593	-	(465,008)	-	-	-	1,745,585	(698,067)	1,047,518
Total comprehensive income for the year	-	381,564	2,210,593	-	(465,008)	-	-	-	2,127,149	9,041	2,136,190
Transactions with owners, in their capacity as owners, and other											
Shares issued during the year	122,862	-	-	-	-	-	-	-	122,862	-	122,862
Vesting of performance rights and options during the period	86,000	-	-	(86,000)	-	-	-	-	-	-	-
Total transactions with owners and other transfers	208,862	-	-	(86,000)	-	-	-	-	122,862	-	122,862
Balance at 31 December 2024	115,447,623	(24,558,556)	(175,842)	355,583	(5,949,514)	(3,266,363)	-	(15,047,428)	66,805,503	154,521	66,960,024



PRELIMINARY CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	Group		
	2024	2023	
	(unaudited)		
	\$	\$	
Cash flows from Operating Activities			
Receipts from customers	28,800,946	29,244,835	
Interest received	140,492	212,905	
Payments to suppliers and employees	(23,252,460)	(35,340,929)	
Finance costs	(191,184)	(371,376)	
Income tax paid	(1,205,928)	(1,299,908)	
Net cash used in operating activities	4,291,866	(7,554,473)	
Cash flows from investing activities			
Purchase of property, plant and equipment	(1,727,071)	(4,559,410)	
Purchase of intangibles	(1,950,101)	(1,321,748)	
Proceeds from sale of investments	113,104	(6,400)	
Purchase of investments	-	(1,105,901)	
Net loan to related parties	-	1,812,383	
Net cash used in investing activities	(3,564,068)	(5,181,076)	
Cash flows from financing activities			
Repayment of lease liabilities	(686,226)	(690,093)	
Share buy-back payment	-	(58,460)	
Proceeds from borrowings	1,956,476	4,826,961	
Repayment of borrowings - other	(3,879,925)	(3,317,923)	
Net cash provided by financing activities	(2,609,675)	760,485	
Net (decrease)/increase in cash held	(1,881,877)	(11,975,064)	
Cash and cash equivalents at beginning of financial year	6,383,581	18,177,415	
Effect of exchange rates on cash holdings in foreign currencies	(333,790)	181,230	
Cash and cash equivalents at end of financial year	4,167,914	6,383,581	



Groun

NOTES TO THE PRELIMINARY FINANCIAL STATEMENTS

For the year ended 31 December 2024

Note 1: Summary of Significant Accounting Policies

Other than the following, there have been no material change in the Company's application of its significant accounting policies as presented in the Company's financial statements for the year ended 31 December 2023. Readers of this report should refer to Note 1: Summary of Significant Accounting Policies in the afore-mentioned financial statements for details of those accounting policies.

Note 2: Revenue and Other Income

		Grou	ıp
		2024	2023
		(unaudited)	
		\$	\$
Sales rev	venue		
-	sale of in-app applications	319,050	511,343
-	ads and sponsorships	75,185	159,814
-	publishing income	17,143	573,306
-	services - games	19,620,925	17,844,227
-	services - animations	5,337,472	7,016,718
		25,369,775	26,105,408
Other rev	venue		
-	interest received	140,492	212,905
-	other income	404,405	80,431
-	grant received	113,536	3,368,904
-	realised foreign exchange gain	30,935	73,578
-	realised loss from investments	-	(6,399)
-	unrealised gain from investments		84,863
		689,368	3,814,282

Note 3: Trade and Other Receivables

Group	р
2024	2023
(unaudited)	
\$	\$
2,860,656	4,414,410
(741,373)	(772,475)
2,119,283	3,641,935
27,263	373,846
25,830	43,986
2,172,376	4,059,767
	2024 (unaudited) \$ 2,860,656 (741,373) 2,119,283 27,263 25,830

Note 4: Other Financial Assets

		Grou	ıp
		2024	2023
		(unaudited) \$	\$
Current			
Amount red	ceivable from:		
-	other related parties	1,096,469	163,301
-	others	178,031	6,675
		1,274,500	169,976
Other short	t-term investments	105,395	784,407
		1,379,895	954,383



NOTES TO THE PRELIMINARY FINANCIAL STATEMENTS For the year ended 31 December 2024

Note 5: Financial Assets - Fair value OCI

		Grou	р
		2024	2023
		(unaudited)	
		\$	\$
Non-Curre	ent		
Fair asset	s - Fair value OCI	377,753	1,117,357
		377,753	1,117,357
(a)	Financial assets - Fair value OCI		
	Non-Current		
	Listed and unlisted investments at fair value		
	- shares in listed corporations	17,873	498,160
	 shares in unlisted corporations 	359,880	619,197
		377,753	1,117,357
	Listed Corporations		
	- Financial Assets - Fair value OCI's listed corporations have b	been valued using quoted price	s in active mark
	Opening Balance	498,160	1,514,858
	Disposal of investment	(480,287)	-
	Movement in fair value of financial assets - fair value OCI	-	(1,124,719)
	Movement in foreign currency		108,021
		17,873	498,160

Financial Assets - Fair value OCI's unlisted corporations have been valued using the market approach. The valuation techniques uses prices and other relevant information generated by market transactions for identical or similar assets or liabilities

Opening Balance	619,197	755,303
Movement in fair value of financial assets - fair value OCI	(307,481)	-
Movement in foreign currency	48,164	(136, 106)
	359,880	619,197



NOTES TO THE PRELIMINARY FINANCIAL STATEMENTS For the year ended 31 December 2024

Note 6: Property, Plant and Equipment

	Group		
	2024	2023	
	(unaudited)		
	\$	\$	
Land and Buildings			
Building			
At cost	10,225,566	9,044,366	
Accumulated depreciation	(940,135)	(657,970)	
Total Land and Buildings	9,285,431	8,386,396	
Plant and Equipment			
Plant and equipment			
At cost	3,355,289	2,788,184	
Accumulated depreciation	(1,991,952)	(1,352,277)	
_	1,363,337	1,435,907	
Leasehold improvements			
At cost	3,217,962	1,674,165	
Accumulated depreciation	(1,563,775)	(890,236)	
	1,654,187	783,929	
Signage	4 00 4	4 000	
At cost	1,834	1,623	
Accumulated depreciation	(1,535) 299	(1,196)	
Furniture and fittings	299	427	
At cost	891,687	702,657	
Accumulated depreciation	(651,659)	(428,850)	
_	240,028	273,807	
Motor Vehicles			
At cost	1,267,728	1,139,863	
Accumulated depreciation	(845,465)	(597,597)	
<u> </u>	422,263	542,266	
Total plant and equipment	3,680,114	3,036,336	
Total Property, plant and equipment =	12,965,545	11,422,732	

Reconciliation

Buil	ding Plant and Equipment	Leasehold Improvements	Signage	Furniture and Fittings	Motor Vehicles	Total
ng net book value 8,3	386,396 1,435,907	783,929	427	273,807	542,266	11,422,732
ins	- 304,561	1,325,150	-	97,360	-	1,727,071
als	- (3,600)	-	-	-	-	(3,600)
off	- (44,742)	-	-	(90)	-	(44,832)
ciation expense (1	180,512) (479,276)	(512,626)	(169)	(153,436)	(163,732)	(1,489,751)
nent in foreign 1,0	79,547 150,487	57,734	41	22,387	43,729	1,353,925
су						
9,2	285,431 1,363,337	1,654,187	299	240,028	422,263	12,965,545
ns als off ciation expense (1 nent in foreign 1,0	- 304,561 - (3,600) - (44,742) 180,512) (479,276) 179,547 150,487	1,325,150 - (512,626) 57,734	- - - (169) 41	97,360 - (90) (153,436) 22,387	(163,732) 43,729	1,727,((3,6 (44,8 (1,489,7 1,353,6



NOTES TO THE PRELIMINARY FINANCIAL STATEMENTS For the year ended 31 December 2024

Note 7: Intangible Assets

					Grou	ıp	
					2024	2023	
					(unaudited)		
					\$	\$	
Goodwill							
Cost					44,222,843	43,252,432	
Accumulated impairmen	tlosses				(4,939,441)	(7,539,441)	
Net carrying amounts	1100000			-	39,283,402	35,712,991	
rect carrying amounts				-	03,200,402	00,712,001	
Computer software							
Cost					839,478	770,053	
Accumulated amortisation	n and impairment	losses			(812,179)	(606,668)	
Net carrying amounts	in and impairment	. 103303		-	27,299	163,385	
Net carrying amounts				-	27,233	100,000	
Research and Developme	nnt.						
Cost	5110				7,366,995	5,993,023	
Accumulated amortisation	n and impairment	loccoc			(5,103,763)	(3,522,108)	
	ni anu impaninent	. 105565		-			
Net carrying amounts				-	2,263,232	2,470,915	
Coming Plotform							
Gaming Platform Cost					1 467 500	1 222 062	
		lanna			1,467,528	1,333,863	
Accumulated amortisation	nı anu impairment	losses		-	(538,094)	(355,697)	
Net carrying amounts				-	929,434	978,166	
Digital Assats							
Digital Assets					000 100	000 100	
Cost					320,133	320,408	
Accumulated amortisation	n and impairment	losses		-			
Net carrying amounts					320,133	320,408	
Work in progress							
Cost					6,444,307	4,989,210	
Accumulated amortisation	n and impairment	losses		-	<u> </u>	-	
Net carrying amounts				=	6,444,307	4,989,210	
Total intangible assets				_	49,267,807	44,635,075	
				_			
Reconciliation							
	Goodwill	Computer	Research and	Gaming	Digital Assets	Work in	Total
	000011111	Software	Development	Platform	2.6.1417.00010	progress	rotat
		Software	Development	rtationiii		progress	
Opening net book value	35,712,991	163,385	2,470,915	978,166	320,408	4,989,210	44,635,075
Additions	-	-	219,437	-	-	1,730,664	1,950,101
Reclassification			861,620	_	_	(861,620)	1,550,101
Amortisation charge	_	(145,998)	(760,487)	(138,170)	_	(001,020)	(1,044,655)
Write-off		(143,990)	(191,586)	(130,170)		-	(1,044,033)
Movement in fair value	-	-	(191,566)	-	35,209	-	35,209
Movement in foreign	3,570,411	9,912	(336,667)	89,438	(35,484)	586,053	3,883,663
•	0,0/0,411	3,312	(330,007)	03,430	(35,464)	000,000	0,000,000
currency _	20, 202, 402	07.000	0.000.000	000 404	200 400	0.444.007	40.007.007
=	39,283,402	27,299	2,263,232	929,434	320,133	6,444,307	49,267,807

Note 9:



NOTES TO THE PRELIMINARY FINANCIAL STATEMENTS

For the year ended 31 December 2024

Note 8: Trade and Other Payables

	Grou	р
	2024	2023
	(unaudited)	
	\$	\$
Current		
Unsecured liabilities		
Trade payables	153,980	(328,214)
Sundry payables and accrued expenses	2,868,287	2,043,698
	3,022,267	1,715,484
Borrowings		
	Grou	р
	2024	2023
	(unaudited)	
	\$	\$
Current		
Secured liabilities - amortised cost:		
Other loans	3,858,788	3,018,190
Bank loans		761,688
	3,858,788	3,779,878
Non-Current		
Secured liabilities - amortised cost:		
Other loans	-	2,203,528
Bank loans		-
		2,203,528

Note 10: Issued Capital

(a) Share Capital

The share capital of iCandy Interactive Limited (the Company) consists of 1,280,407,298 fully paid ordinary shares as at 31 December 2024.

(b) Movements in ordinary share capital

 $Movements\ in\ the\ ordinary\ share\ capital\ of\ the\ Company\ during\ the\ past\ two\ years\ were\ as\ follows:$

	No. of Shares	Amount \$
Opening balance at 1 January 2023	1,306,185,684	115,296,721
Shares issued during the year	20,000	500
Less: share buy-backs		(58,460)
Closing balance at 31 December 2023	1,306,205,684	115,238,761
Opening balance at 1 January 2023	1,306,205,684	115,238,761
Shares issued during the year	2,635,284	208,862
Shares cancelled during the year	(28,433,670)	
Closing balance at 31 December 2023	1,280,407,298	115,447,623



NOTES TO THE PRELIMINARY FINANCIAL STATEMENTS For the year ended 31 December 2024

Note 11: Earnings per share

Earnings used to calculate basic and dilutive EPS 381,564 (13,180,640)

Number

2024 2023Weighted average number of ordinary shares outstanding during the year 1,300,401,721 1,306,203,102

used in calculating basic EPS

Weighted average number of ordinary shares outstanding during the year 1,300,401,721 1,306,203,102

used in calculating dilutive EPS

Basic/diluted loss per share (cents) 0.03 (1.01)

Note 12: Segment Information

The Group has three operating segments, being, Provision of Creative Art, Game Development and Publishing and All Other Segments.

Country of

Note 13: Events Subsequent to Reporting Date

There are no events subsequent to reporting date.

Name of subsidiary

Note 14: Interest in Subsidiaries

(a) Information about Principal Subsidiaries

Name of subsidiary		Country of	Ownership interest held by the Group		Proportion of non-controlling interest	
		Incorporation				
			2024	2023	2024	2023
Appxplore (iCandy) Limited		British Virgin Island	100%	100%	-	-
Appxplore (iCandy) Sdn Bhd		Malaysia	100%	100%	-	-
Inzen (iCandy) Pte Ltd	:	Singapore	100%	100%	-	-
PT Joyseed Berhagi Sukses		Indonesia	67%	67%	33%	33%
Beetleroar Sdn Bhd		Malaysia	80%	80%	20%	20%
iCandy Games Limited		British Virgin	100%	100%	-	-
		Island	1000/	1000/		
iCandy Media Limited		British Virgin	100%	100%	-	-
PT Joyseed Nusantara Sukses		Island Indonesia	95%	-	5%	-
iCandy Digital Pte Ltd	;	Singapore	-	100%	-	-
iCandy Play Limited	I	British Virgin	-	100%	-	-
		Island				
Hashcode Studio Sdn Bhd (forr	merly known as	Malaysia	63%	60%	38%	40%
Flying Sheep Studios GmbH		Germany	60%	60%	40%	40%
Lemon Sky Holdings Limited		British Virgin	100%	100%	-	-
		Island				
Lemon Sky Animation Sdn Bhd		Malaysia	100%	100%	-	-
Lemon Sky Seed Sdn Bhd		Malaysia	100%	100%	-	-
Lemon Sky Candy Sdn Bhd		Malaysia	100%	-	-	-
Sky Candy Sdn Bhd		Malaysia	100%	100%	-	-
Visual Art Workshop Sdn Bhd		Malaysia	100%	100%	-	-
Lemon Sky North Sdn Bhd		Malaysia	100%	100%	-	-
Limao Games Sdn Bhd		Malaysia	100%	-	-	-
Lemon Sky Studios Pte Ltd	:	Singapore	100%	100%	-	-
Lemon Sky International Limite	ed I	British Virgin	100%	100%	-	-
		Island				
Digital Games International Pte	e Ltd	Singapore	100%	100%	-	-
AF Opportunity Sdn Bhd		Malaysia	100%	0%	-	-

(b) Significant Restrictions

There are no significant restrictions over the Group's ability to access or use assets, and settle liabilities, of the Group.



COMPLIANCE STATEMENT

For the year ended 31 December 2024

COMPLIANCE STATEMENT

The financial information provided in Appendix 4E is based on the annual financial report which is being prepared in accordance with Australian Accounting Standards or standards acceptable to ASX.

The report and the account upon which the report is based use the same accounting policies.

In the Directors' Opinion, this report gives a true and fair view of the matters disclosed.

This report is based on accounts which are in the process of being audited.

The financial report is not likely to be the subject of dispute or qualification.

Kin Wai Lau Director Dated: 28 February 2025