



27 February 2025

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

**APPENDIX 4D AND HALF-YEAR REPORT FINANCIAL REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

Please find attached Appendix 4D – Half-Year Report and the Company's Half-Year Financial Report for the period ended 31 December 2024.

The half-year financial report does not include all the notes of the type normally included in an annual financial report and accordingly the financial report should be read in conjunction with the annual financial report for the year ended 30 June 2024.

The financial report for the half-year ended 31 December 2024 incorporates a review of operations.

By Order of the Board

For further information contact:

Investor Relations
investor@yojee.com

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APPENDIX 4D

For the half-year ended 31 December 2024

Results for announcement to the market

All comparisons are to the half-year ended 31 December 2023

Revenue from Ordinary Activities:	\$357,815
Previous Corresponding Period:	\$579,989
Percentage Change:	(38%)

Net Loss from Ordinary Activities Attributed to Members:	\$(1,882,119)
Previous Corresponding Period (as restated):	\$(5,751,093)
Percentage Change:	(67%)

Net Comprehensive Loss Attributed to Members:	\$(1,801,109)
Previous Corresponding Period:	\$(5,781,534)
Percentage Change:	(69%)

For a discussion on the items above refer to the Review of Operations section contained in the Directors' Report.

There is no proposal to pay a dividend.

Additional disclosure requirements in accordance with ASX Listing Rule 4.2A are contained in this report.

Net Tangible Assets Per Security:	\$0.0091
Previous Corresponding Period:	\$0.0011



ABN: 52 143 416 531

**FINANCIAL REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

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CORPORATE DIRECTORY

BOARD OF DIRECTORS

Mark Connell
Chief Executive Officer and Director

Shannon Robinson
Non-Executive Chair

Davide Bosio
Non-Executive Director

JOINT COMPANY SECRETARIES

Carly Terzanidis
Lachlan Eddy

REGISTERED OFFICE

Level 3, 88 William Street
PERTH WA 6000

Telephone: (+61) 8 9463 2463

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LAWYERS

Edwards Mac Scovell
Level 1, 8 St Georges Terrace
PERTH WA 6000

AUDITOR

Hall Chadwick Audit (WA) Pty Ltd
283 Rokeby Road
SUBIACO WA 6008

SHARE REGISTRY

Computershare Investor Services Pty Ltd
Level 17, 221 St Georges Terrace
PERTH WA 6000

STOCK EXCHANGE LISTING

Australian Securities Exchange (ASX)
ASX Code: YOJ

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DIRECTORS' REPORT

The Directors of Yojee Limited (the "Company") and its subsidiaries (collectively, the "Group" or "Yojee") submit herewith their report and the consolidated financial statements of the Group for the half year ended 31 December 2024. In order to comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

DIRECTORS

The names and details of the Company's Directors at any time during or since the end of the financial period are outlined below. Unless otherwise disclosed, all Directors held their office from 1 July 2024 until the date of this report.

Mr Mark Connell – Chief Executive Officer and Director (Appointed 5 June 2024)

Mr Connell (BIT (ENG)) has over 25 years of experience in technology and logistics globally, a strong background in engineering, sales, marketing, and product and project management, and a proven track record with companies such as Mainfreight and WiseTech Global.

Ms Shannon Robinson – Non-Executive Chair (Appointed 5 February 2024)

Ms Robinson (LLB, B. Comm (Accounting), GAICD, FGIA) is an experienced company director and a former corporate lawyer with 20 years of corporate experience. Ms Robinson is a graduate member of the Australian Institute of Company Directors ("AICD") and a fellow graduate of the Governance Institute of Australia ("GIA"). Ms Robinson was a non-executive director of Yojee from 20 January 2016 until 3 March 2020 and has since been a member of the advisory board. Ms Robinson is currently a non-executive director of FBR Limited (ASX: FBR).

Mr Davide Bosio – Non-Executive Director (Appointed 5 February 2024)

Mr Bosio (B Comm, FFin, GAICD) is an experienced company director with more than 24 years' capital markets experience. Mr Bosio is a fellow member of the Financial Services Institute of Australia (FINSIA) and a graduate member of the AICD. Mr Bosio is currently a non-executive director of Black Cat Syndicate Limited (ASX: BC8) and DigitalX Limited (ASX: DCC).

Ms Carly Terzanidis – Joint Company Secretary (Appointed 3 September 2024)

Ms Terzanidis is an experienced corporate professional with 20 years' prior experience in the financial services industry, with a focus on capital markets and governance, and is a Chartered Secretary. She is an Associate of the GIA and holds a Bachelor of Commerce with majors in Accounting and Corporate & Resources Administration. Ms Terzanidis currently acts as Company Secretary to a number of ASX-listed companies.

Mr Lachlan Eddy – Joint Company Secretary (Appointed 3 September 2024)

Mr Eddy is an Associate Corporate Advisor at Nexia Perth, a financial services firm specialising in providing company secretarial, CFO and transaction management services involving both listed and unlisted companies.

REVIEW OF OPERATIONS

Yojee Limited ("Yojee" or the "Company") (ASX: YOJ), is a leading logistics technology company focused on simplifying freight operations through digital innovation. We develop innovative logistics technology designed to streamline freight movement. We empower Logistics Companies and Cargo Owners with unified platforms that turns fragmented supply chains into connected, visible, and optimised networks.

By centralising operations across Air, Ocean, and Road freight, our technology enhances efficiency, visibility, and control—helping businesses deliver smarter, faster, and more reliable logistics solutions to their customers.

Yojee's mission is to enable Asia Pacific supply chains to be the world's most reliable, efficient and sustainable.

Yojee's Transport Carrier Management System ("TCMS") digitises land freight operations, whether using a contracted network or an owned fleet. By replacing outdated processes with real-time collaboration, visibility, and control, TCMS brings all transport operations onto a single platform. Businesses can track shipments, optimise routes, and streamline workflows—reducing errors, cutting costs, and improving customer satisfaction.

MOSAIC by Yojee is a powerful yet simple global solution for freight forwarders. It unifies teams and partners on a single platform, eliminating the need for separate systems. With real-time collaboration, enhanced visibility, and optimised supply chains, MOSAIC makes international freight management seamless, efficient, and cost-effective

The Company achieved the following operational, financial and strategic activities during the period ended 31 December 2024 and subsequent.

Operations and Financial

During the period ended 31 December 2024, the Company continued to focus on growth and scaling its enterprise strategy. This included targeting efficiency in the business, cost reduction and investing in additional resources, sales and implementation of TCMS, and ongoing development and expansion of complementary offerings and new opportunities.

Revenue from Ordinary Activities for the half year ending 31 December 2024 (1H FY2025) was \$358k, a reduction of 38% from the previous corresponding half year period ending 31 December 2023 (1H FY2024).

Revenue from contracts with customers was \$331k, a reduction of 42% from the previous corresponding half year period ending 31 December 2023 (1H FY2024).

Yojee ended the half year with a cash position of \$2,626k and has subsequently received additional funds of \$3,500k in February 2025 from a sophisticated investor placement.

The net loss before tax for the half year ended 31 December 2024 was \$1,879,510 (2023: \$5,743,041 as restated) following the expensing of non-cash asset impairments of \$542,906 (2023: \$3,073,118). The impairments relate to the carrying values of the internally developed software relating to TCMS. Whilst management remain confident of growing revenue in the future, revenue decreased from the prior half year period largely due to the recent exit from the non-core business lines. Without these impairment charges the net loss before tax would have been \$1,336,604 (2023: \$2,669,923) which is in line with management's expectations.

As noted in the annual financial statements, management is required to assess the carrying value of non-financial assets including intangible assets. Management took into consideration various factors including annual growth rates, operating expenses and capital expenditure. Management deemed it prudent to recognise an impairment risk and as a result, moved to write down the carrying values of internally developed software relating to TCMS by \$542,906 (2023: \$3,073,118). The development and commercialisation of Yojee's proprietary internally developed software will continue to remain the core focus of the business.

Key ASX Announcements

- Successful completion of three site deployments for Asia Paper and Pulp ("APP") in Indonesia (2 October 2024)
- Global Air successfully deployed in Singapore with solid early adoption (31 January 2025)

- Several new country and enterprise sales contracts signed (2 October 2024)
- Growing TCMS sales pipeline and consolidation (31 October 2024)
- Development of next generation freight forwarding software, MOSAIC platform (19 November 2024)
- Expansion of MOSAIC team in Australia (31 January 2025)
- Launch #BePartOfSomething targeting early adopters of the MOSAIC platform (31 January 2025)
- Placement to raise \$370k (July 2024)

EVENTS SUBSEQUENT TO THE REPORTING DATE

On 3 February 2025 the Company announced a binding memorandum of understanding ("MOU") to establish a joint venture for customs technology with SmartClear Pty Ltd (ACN 166 521 535) and SC Software Pty Ltd (ACN 683 815 590) ("SC Software") (together "SmartClear"), subject to the parties entering into formal agreements.

SmartClear have developed customs technology that provides customs declarations, cargo reporting, and other logistics functions ("Technology"). The purpose of the MOU is to set out the terms upon which the parties intend to form a joint venture company ("JVCo"), with Yojee holding 51% and SC Software holding 49%, to exclusively license and commercialise the Technology for use within Yojee's MOSAIC platform, initially targeting the Australian and New Zealand regions. Refer to ASX Announcement dated 3 February 2025 for further details.

The Company also completed a capital raising by way of placement to sophisticated investors to raise \$3,500,000 ("Placement") in February 2025. The Company issued 35,000,000 fully paid ordinary shares ("Shares") at \$0.10 each pursuant to the Placement and a further 2,100,000 Shares in consideration of broking fees. The Placement was oversubscribed and supported by industry participants and existing shareholders.

In addition, the Company also issued 50,000 Shares on conversion of vested performance rights together with 9,029,920 performance rights on 7 February 2025.

Aside from the above, no adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration under s.307C of the *Corporation Act 2001* in relation to the review of the half year is included on page 6.

Signed in accordance with a resolution of the Directors made pursuant to s.306(3)(a) of the *Corporations Act 2001*.

On behalf of the Directors

A handwritten signature in black ink, appearing to read 'M Connell', is written over a faint horizontal line.

Mark Connell
Chief Executive Officer and Director
27 February 2025

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To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit Director for the review of the financial report of Yojee Limited and its subsidiaries for the half-year ended 31 December 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- any applicable code of professional conduct in relation to the review.



Hall Chadwick Audit (WA) Pty Ltd
ABN 42 163 529 682



Nikki Shen
Director

Dated 27 February 2025
Perth, Western Australia

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	Note	31 December 2024 \$	31 December 2023 \$ (Restated)*
Revenue and other income			
Revenue from contract with customers	3	330,520	568,636
Other income		8,353	1,376
Interest income		18,942	9,977
Expenses			
Technology and related costs		(144,676)	(221,613)
Network delivery and related costs		-	(149,115)
Employee benefits expense		(629,114)	(897,870)
Depreciation		(52,069)	(106,925)
Amortisation of intangible assets	4	(130,275)	(977,553)
Impairment of intangible assets	4	(542,906)	(3,073,118)
Consulting fees		(270,879)	(379,331)
Auditor remuneration		(33,702)	(73,487)
Professional fees		(86,192)	(89,401)
Employee benefits – Share-based payments expense	6	(126,294)	(43,032)
Currency related losses		(28,044)	(12,158)
Other expenses		(193,174)	(299,427)
Loss before income tax expense		(1,879,510)	(5,743,041)
Income tax expense		(2,609)	(8,052)
Loss attributable to members of the parent entity		(1,882,119)	(5,751,093)
<i>Other comprehensive income:</i>			
Items that may be reclassified subsequently to profit or loss:			
– Exchange differences on translation of foreign operations		81,010	(30,441)
Total comprehensive loss		(1,801,109)	(5,781,534)
Earnings/(loss) per share			
	8	Cents per Share	Cents per Share
Basic earnings/(loss) per share		(0.70)	(0.49)
Diluted earnings/(loss) per share		(0.70)	(0.49)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Note	As at 31 December 2024 \$	As at 30 June 2024 \$
Current Assets			
Cash and cash equivalents		2,626,919	4,340,630
Trade and other receivables, net		108,029	222,393
Contract assets	3	12,400	19,138
Other current assets		124,025	120,733
Total Current Assets		2,871,373	4,702,894
Non-Current Assets			
Property Plant and Equipment		73,598	10,886
Intangible assets	4	277,357	-
Total Non-Current Assets		350,955	10,886
Total Assets		3,222,328	4,713,780
Current Liabilities			
Trade and other payables		319,425	644,633
Contract liabilities	3	17,629	20,372
Provision for employee entitlements		13,698	17,965
Lease liabilities		74,216	12,035
Total Current Liabilities		424,968	695,005
Total Liabilities		424,968	695,005
Net Assets		2,797,360	4,018,775
Equity			
Share capital	5	59,351,917	58,876,424
Share-based payment reserve		6,934,284	6,830,083
Foreign currency reserve		268,678	187,668
Accumulated losses		(63,757,519)	(61,875,400)
Total Equity		2,797,360	4,018,775

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	Share capital	Foreign currency reserve	Share-based payment reserve	Accumulated losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2024	58,876,424	187,668	6,830,083	(61,875,400)	4,018,775
Loss after tax for the period	-	-	-	(1,882,119)	(1,882,119)
Exchange differences arising on translation of foreign operations	-	81,010	-	-	81,010
Total comprehensive loss	-	81,010	-	(1,882,119)	(1,801,109)
Share placement, net of expenses	453,400	-	-	-	453,400
Employee share ownership expense	-	-	76,769	-	76,769
Consultant share-based payment expense	-	-	49,525	-	49,525
Share-based payments options and rights	22,093	-	(22,093)	-	-
Balance at 31 December 2024	59,351,917	268,678	6,934,284	(63,757,519)	2,797,360

	Share capital	Foreign currency reserve	Share-based payment reserve	Accumulated losses	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2023, as restated	54,451,456	222,253	5,588,863	(53,380,616)	6,881,956
Loss after tax for the period	-	-	-	(5,751,093)	(5,751,093)
Exchange differences arising on translation of foreign operations	-	(30,441)	-	-	(30,441)
Total comprehensive loss	-	(30,441)	-	(5,751,093)	(5,781,534)
Share placement, net of expenses	308,299	-	-	-	308,299
Employee share ownership expense	-	-	43,032	-	43,032
Share-based payments options and rights	261,245	-	(261,245)	-	-
Balance at 31 December 2023, as restated	55,021,000	191,812	5,370,650	(59,131,709)	1,451,753

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

		Half Year Ended 31 December 2024 \$	Half Year Ended 31 December 2023 \$
	Note		
Cash Flows From Operating Activities			
Receipts from customers		432,696	769,420
Interest received		18,942	33,155
Other Income		6,949	102
Interest paid		(1,714)	-
Income Taxes Paid		(207,353)	(8,150)
Payments to suppliers and employees		(1,995,433)	(2,322,886)
Net cash used in operating activities		(1,745,913)	(1,528,359)
Cash Flows From Investing Activities			
Payments for property, plant and equipment		(8,430)	-
Payments for intangible assets	4	(277,357)	(563,422)
Proceeds from disposal of property, plant and equipment		392	1,575
Net cash used in investing activities		(285,395)	(561,847)
Cash Flows From Financing Activities			
Proceeds from issue of equity securities	5	370,000	317,493
Payments for costs of issuance of equity securities		(3,699)	-
Repayment of lease liabilities		(44,170)	(70,764)
Interest paid on leases		(1,647)	(2,932)
Net cash flows from financing activities		320,485	243,797
Net change in cash and cash equivalents		(1,710,823)	(1,846,409)
Cash and cash equivalents at beginning of period		4,340,630	3,580,970
Exchange differences on cash and cash equivalents		(2,888)	(42,227)
Cash and cash equivalents at the end of period		2,626,919	1,692,334

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

1 GENERAL INFORMATION AND BASIS OF PREPARATION

The condensed interim consolidated financial statements (the interim financial statements) of the Group are for the six months ended 31 December 2024 and are presented in Australian Dollars, which is the functional currency of the parent company. These general purpose interim financial statements have been prepared in accordance with the requirements of the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 30 June 2024 and any public announcements made by the Group during the half-year in accordance with continuous disclosure requirements arising under the Australian Securities Exchange Listing Rules and *Corporations Act 2001*.

Yojee is a company limited by shares incorporated and domiciled in Australia whose shares are publicly traded on the Australian Securities Exchange ("ASX"). Yojee is a for-profit entity for the purpose of preparing the financial statements. The addresses of its registered office and principal place of business are disclosed in the introduction to the financial report.

The interim financial statements have been approved and authorised for issue by the Board of Directors on 27 February 2025.

2 CHANGES IN MATERIAL ACCOUNTING POLICIES

The interim financial statements have been prepared in accordance with the accounting policies adopted in the Group's most recent annual financial statements for the year ended 30 June 2024.

Estimates

When preparing the interim financial statements, the Group undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 30 June 2024.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

3 REVENUE FROM CONTRACTS WITH CUSTOMERS

	Half Year Ended 31 Dec 2024 \$	Half Year Ended 31 Dec 2023 \$
Software revenue	330,520	394,456
Network revenue	-	174,180
	330,520	568,636

Software revenue arises mainly from the provision of software subscriptions. Software revenue is recognised over time. Network revenue related to revenue arising from delivery services in Singapore.

The Group's revenue disaggregated by pattern of revenue recognition is as follows.

For the six month period ended 31 December 2024			
	Software \$	Network \$	Total \$
Transferred at a point in time	-	-	-
Transferred over time	330,520	-	330,520
Total	330,520	-	330,520

For the six month period ended 31 December 2023			
	Software \$	Network \$	Total \$
Transferred at a point in time	-	174,180	174,180
Transferred over time	394,456	-	394,456
Total	394,456	174,180	568,636

The Group's contract assets and contract liabilities at the end of the period are as follows:

	31 Dec 2024 \$	30 June 2024 \$
<i>Current Assets</i>		
Contract Assets - Accrued software revenue	12,400	19,138
Contract Assets - Accrued network revenue	-	-
	12,400	19,138
<i>Current Liabilities</i>		
Contract Liabilities - Deferred software revenue	17,629	20,372
	17,629	20,372

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

4 INTANGIBLE ASSETS

	Internally-developed Software \$	Total \$
Gross carrying amount		
Balance at 1 July 2024	13,645,121	13,645,121
Additions	950,897	950,897
Net exchange differences	-	-
Balance at 31 December 2024	14,596,018	14,596,018
Amortisation and impairment		
Balance at 1 July 2024	13,645,121	13,645,121
Amortisation	130,275	130,275
Impairment	542,906	542,906
Net exchange differences	359	359
Balance at 31 December 2024	14,318,661	14,318,661
Carrying amount at 1 July 2024	-	-
Carrying amount at 31 December 2024	277,357	277,357
	Internally-developed Software \$	Total \$
Gross carrying amount		
Balance at 1 July 2023	12,328,265	12,328,265
Additions	563,420	563,420
Net exchange differences	-	-
Balance at 31 December 2023	12,891,685	12,891,685
Amortisation and impairment		
Balance at 1 July 2023	8,841,028	8,841,028
Amortisation	977,553	977,553
Impairment	3,073,118	3,073,118
Net exchange differences	(14)	(14)
Balance at 31 December 2023	12,891,685	12,891,685
Carrying amount at 1 July 2023	3,487,237	3,487,237
Carrying amount at 31 December 2023	-	-

As noted in the annual financial statements, management is required to assess the carrying value of non-financial assets including intangible assets. Management takes into consideration various factors including annual growth rates, operating expenses and capital expenditure. No impairment is required in relation to the development of MOSAIC on the basis that it is still in the development phase. Management has deemed it prudent to recognise an impairment risk in relation to its TCMS business and as a result, has written down the carrying value of related internally-developed software by \$542,906, all relating to current year spend (2023: \$3,073,118). The development and commercialisation of Yojee's proprietary internally-developed software will continue to remain the core focus of the business.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

5 SHARE CAPITAL

Fully paid ordinary shares

31 December 2024	30 June 2024
\$	\$
59,351,917	58,876,424
59,351,917	58,876,424

Fully paid ordinary shares

Balance at the beginning of the reporting period

Placement securities

Conversion of performance rights

Issue of Broker / Lead Manager shares

Capital raising costs

Balance at reporting date

31 December 2024	30 June 2024
\$	\$
58,876,424	54,451,456
370,000	5,281,031
22,093	261,245
60,000	522,120
23,400	(1,639,428)
59,351,917	58,876,424

Number of ordinary shares

Balance at the beginning of the reporting period

Placement securities

Conversion of performance rights

Consolidation of shares

Issue of Broker / Lead Manager shares

Balance at reporting date

31 December 2024	30 June 2024
Number of Shares	Number of Shares
260,751,810	1,133,462,414
12,333,333	1,491,883,714
518,709	2,242,149
-	(2,375,838,529)
2,000,000	9,002,062
275,603,852	260,751,810

6 SHARE-BASED PAYMENTS

For the period ended 31 December 2024, \$126,294 (31 December 2023: \$43,032) of expense relating to equity-settled share-based payment transactions was recognised in profit or loss.

7 RELATED PARTY DISCLOSURES

The Company undertakes transactions with related parties in the normal course of business. In the current period, arrangements with related parties continue to be in place, consistent with those reported in the 30 June 2024 annual financial report.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

8 EARNINGS PER SHARE

Both the basic and diluted earnings per share have been calculated using the loss attributable to members of the parent entity as the numerator.

Half Year Ended 31 December 2024	Half Year Ended 31 December 2023 (restated)
Cents Per Share	Cents Per Share

Basic loss per share	(0.70)	(0.49)
Diluted loss per share	(0.70)	(0.49)

The earnings and weighted average number of ordinary shares used in the calculation of basic and diluted earnings per share are as follows.

31 December 2024	31 December 2023
\$	\$

Earnings*	(1,882,119)	(5,751,093)
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*Earnings are the same as the loss after tax in the statement of profit and loss and other comprehensive income

Diluted Earnings per Share

The rights to options held by option holders have not been included in the weighted average number of ordinary shares for the purpose of calculating diluted EPS as they do not meet the requirements for inclusion in AASB 133 *Earnings per Share*.

31 December 2024	31 December 2023
\$	\$

Weighted average number of ordinary shares used in the calculation of basic loss per share:	270,426,477	1,171,975,040
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Weighted average number of ordinary shares used in the calculation of diluted loss per share:	270,426,477	1,171,975,040
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9 CONTINGENT LIABILITIES

The Group does not have any contingent liabilities as at 31 December 2024 (2023: None).

FOR THE HALF YEAR ENDED 31 DECEMBER 2024

10 EVENTS SUBSEQUENT TO REPORTING DATE

On 3 February 2025 the Company announced a binding memorandum of understanding ("MOU") to establish a joint venture for customs technology with SmartClear Pty Ltd (ACN 166 521 535) and SC Software Pty Ltd (ACN 683 815 590) ("SC Software") (together "SmartClear"), subject to the parties entering into formal agreements.

SmartClear have developed customs technology that provides customs declarations, cargo reporting, and other logistics functions ("Technology"). The purpose of the MOU is to set out the terms upon which the parties intend to form a joint venture company ("JVCo"), with Yojee holding 51% and SC Software holding 49%, to exclusively license and commercialise the Technology for use within Yojee's MOSAIC platform, initially targeting the Australian and New Zealand regions. Refer to ASX Announcement dated 3 February 2025 for further details.

The Company also completed a capital raising by way of placement to sophisticated investors to raise \$3,500,000 ("Placement") in February 2025. The Company issued 35,000,000 fully paid ordinary shares ("Shares") at \$0.10 each pursuant to the Placement and a further 2,100,000 Shares in consideration of broking fees. The Placement was oversubscribed and supported by industry participants and existing shareholders.

In addition, the Company also issued 50,000 Shares on conversion of vested performance rights together with 9,029,920 performance rights on 7 February 2025.

Aside from the above, no adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

11 OPERATING SEGMENTS

All revenues and costs are handled centrally and management reviews financial information on a consolidated basis. The Group is currently developing a sharing-economy based logistics technology platform targeting the Asia-Pacific region. On this basis it is considered that there is only one operating segment, the details of which are disclosed within this financial report.

12 GOING CONCERN

For the six-month period ended 31 December 2024 the Group recorded a loss before income tax expense of \$1,879,510 (2023: \$5,743,041 (restated)), a net cash outflow of \$1,710,823 (2023: \$1,846,409), cash and cash equivalents of \$2,626,919 (30 June 2024: \$4,340,630), a net assets position of \$2,797,360 (30 June 2024: \$4,018,775) and a market capitalisation of approximately \$35.8m, a substantial increase on the value of \$5.2m at 31 December 2023. On 7 February 2025 the Company raised \$3.5m from the placement of 35,000,000 ordinary shares.

The financial report has been prepared on the going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

DIRECTORS' DECLARATION

In the Directors' opinion:

- a. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;
- b. the attached financial statements and notes thereto, are in accordance with the *Corporations Act 2001*, including compliance with AASB134 and the *Corporations Regulations 2001*; and give a true and fair view of the financial position and performance of the Group.

Signed in accordance with a resolution of the Directors made pursuant to s.303(5) of the *Corporations Act 2001*.

On behalf of the Directors



Mark Connell
Chief Executive Officer and Director
27 February 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF YOJEE LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Yojee Limited (the "Company") and its subsidiaries (the "Consolidated Entity"), which comprises the condensed consolidated statement of financial position as at 31 December 2024, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a summary of material accounting policies and other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Yojee Limited and its subsidiaries does not comply with the Corporations Act 2001 including:

- a) Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and its performance for the half-year ended on that date; and
- b) Complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Hall Chadwick Audit (WA) Pty Ltd
ABN 42 163 529 682



Nikki Shen
Director

Dated 27 February 2025
Perth, Western Australia