

## 1. Company details

Name of entity:	Thrive Tribe Technologies Limited
ABN:	64 600 717 539
Reporting period:	For the half-year ended 31 December 2024
Previous period:	For the half-year ended 31 December 2023

## 2. Results for announcement to the market

			\$
Revenues from ordinary activities	down	61.3% to	65,779
Loss from ordinary activities after tax attributable to the owners of Thrive Tribe Technologies Limited	up	11.2% to	(1,241,844)
Loss for the half-year attributable to the owners of Thrive Tribe Technologies Limited	up	11.2% to	(1,241,844)

### Dividends

There were no dividends paid, recommended or declared during the current financial period.

### Comments

The loss for the Group after providing for income tax and non-controlling interest amounted to \$1,241,844 (31 December 2023: \$1,116,710).

Refer to the 'Review of operations' in the Directors' report for further details.

## 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>0.04</u>	<u>(0.63)</u>

The net tangible assets per ordinary shares has been calculated based on 1,406,723,038 ordinary shares being on issue.

## 4. Control gained over entities

Not applicable.

## 5. Loss of control over entities

Name of entities (or group of entities)	Daily Food Brand Pty Ltd
Date control lost	31 August 2024

	\$
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities before income tax during the period (where material)	12,707
Profit/(loss) from ordinary activities before income tax of the controlled entity (or group of entities) whilst controlled during the whole of the previous period (where material)	(165,337)

During the current financial half year, Daily Food Brand Pty Ltd was placed into liquidation.

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## 6. Dividends

### *Current period*

There were no dividends paid, recommended or declared during the current financial period.

### *Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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## 7. Dividend reinvestment plans

Not applicable.

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## 8. Details of associates and joint venture entities

Not applicable.

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## 9. Foreign entities

### *Details of origin of accounting standards used in compiling the report:*

Not applicable.

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## 10. Audit qualification or review

### *Details of audit/review dispute or qualification (if any):*

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report. The review report contains a paragraph addressing a material uncertainty related to going concern.

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## 11. Attachments

### *Details of attachments (if any):*

The Interim Report of Thrive Tribe Technologies Limited for the half-year ended 31 December 2024 is attached.

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## 12. Signed

As authorised by the Board of Directors

Signed  \_\_\_\_\_

Date: 27 February 2025

Joshua Quinn  
Non-Executive Director and Company Secretary  
Sydney

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# Thrive Tribe Technologies Limited

ABN 64 600 717 539

Interim Report - 31 December 2024

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The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group' or 'Thrive Tribe') consisting of Thrive Tribe Technologies Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2024.

### Directors

The following persons were directors of Thrive Tribe Technologies Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Rumi Guzder — Non-Executive Chairman  
Joshua Quinn - Non-Executive Director  
Wesley Culley - Executive Director

### Principal activities

During the financial half-year, the principal continuing activities of the Group consisted of:

- MyTribe formerly kumu is a subscription service offering health and wellness experts to share their knowledge and monetise their content. Name change as of 26th February 2025;
- The review and successful rebranding of the former Kumu platform to MyTribe, effective 26th February. This name change is in line with Thrive Tribe Technologies refreshed strategic direction; and
- The production and sale of healthy snacks through its subsidiary, Daily Food Brand Pty Ltd. This company was placed into administration during the financial half-year.

### Review of operations

The loss for the Group after providing for income tax and non-controlling interest amounted to \$1,241,844 (31 December 2023: \$1,116,710).

### Strategic review of Kumu and new CEO search

During the period, Thrive Tribe undertook a strategic review of operations and development of Kumu and Kumu e-commerce market place and a focused search to identify the right candidate for CEO to take the Company into the next stage of growth. In particular with a focus on the commercialisation of Kumu and to execute synergistic opportunities in the health and wellness technology sector.

This initiative reflects our commitment to continuous improvement and growth, as we evaluate potential new industries for expansion to better serve our customers and stakeholders.

Our team is analysing current market trends, customer feedback, and emerging technologies to identify opportunities that align with our mission of delivering cutting-edge solutions. We believe that diversifying our focus will enhance our product offerings and create even greater value for our clients.

The search for our CEO was centred on finding a highly skilled professional with significant experience in e-commerce, social media and broader technology sectors. As announced on 21 January 2025, Jade Spooner was appointed as Group CEO. Jade's extensive experience in scaling digital businesses, particularly in the health and wellness sector positions the Company to uncover new opportunities and refine our product offerings and strategic direction. With Jade's leadership, we aim to strengthen our market presence and deliver greater value to our clients.

### Slik investment

As of December 2024, Slik's Annual Recurring Revenue (ARR) has reached USD 720,000, showcasing consistent and reliable growth. In Q4 2024, the company achieved profitability, marking a key milestone and confirming its transition to a sustainable financial model.

This growth was primarily driven by the strategic partnership with Mercer, now accounting for 25% of its client portfolio.

On the technology front, Slik successfully launched a new AI-powered Comment Analysis feature designed to boost user engagement and deliver deeper insights into customer feedback, which is expected to enhance client satisfaction and retention. Financially, Slik reported positive EBITDA for the fourth consecutive quarter, underscoring improved operational efficiency and profitability, which positions the company for sustained growth.

Continued product development and a focus on growing the client base remain central to the company's strategy.

Notwithstanding the above, the Directors have taken a conservative approach and elected not to re-access the carrying value of this investment at the half year. The Directors will re-access any changes to the carrying value at year end.

### Daily Food

Daily Food Brand Pty Ltd ('Daily Food') which was placed into administration on 28 August 2024. While the Company remains majority shareholder holds with 54% of the shares, upon appointment of the Administrator, control was lost.

During the period from 1 July 2024 to the appointment of the administrator, Daily Food traded to sell the available stock, collect outstanding receivables and dispose of machinery items.

The Company is participating in the administration process and attended the first meeting of creditors held on 6 September 2024 with Formal Proof of Debt for the loan funds and interest advanced to Daily Food in the amount of \$160,162. The Company is awaiting final report from the Administrator however, is not expecting to receive any distribution.

### Significant changes in the state of affairs

On 16 July 2024 the Company completed a share purchase plan which raised \$282,000 at \$0.002 per share. The new shares were issued on 12 August 2024.

On 25 July 2024 the Company completed a placement of \$250,000 by the issue of 125,000,000 new shares at \$0.002.

On 19th November 2024 the Company conducted a capital raise of \$183,500 by the issue of 91,740,000 shares.

On 28th November 2024 the Company announced a 1:1 entitlement offer seeking \$703,000 which closed on 16th December 2024, and saw strong participation from shareholders into the offer.

There were no other significant changes in the state of affairs of the Group during the financial half-year.

### Matters subsequent to the end of the financial half-year

On 2 January 2025, the company issued 625,000,000 fully paid ordinary shares raising \$1,000,000 before costs.

On 21 January 2025, the company announced the appointment of Jade Spooner as Group CEO.

No other matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Joshua Quinn  
Non-Executive Director and Company Secretary

27 February 2025  
Sydney

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

To the directors of Thrive Tribe Technologies Ltd:

As lead auditor of Thrive Tribe Technologies Ltd for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

**In.Corp Audit & Assurance Pty Ltd**



**Graham Webb**  
Director

**Sydney, 27 February 2025**

**In.Corp Audit & Assurance Pty Ltd**  
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Thrive Tribe Technologies Limited  
Consolidated statement of profit or loss and other comprehensive income  
For the half-year ended 31 December 2024



	Consolidated	Consolidated
	6 months to	6 months to
Note	31 Dec 2024	31 Dec 2023
	\$	\$
<b>Continuing operations</b>		
<b>Revenue</b>		
Revenue	1,485	9,096
Research and development tax incentive	4	284,975
Interest revenue calculated using the effective interest method	2,610	62,846
Fair value gain on previously held equity interest in controlled entity	-	300,000
Other income	18,616	-
Gain on derecognition of subsidiary	5	105,337
<b>Expenses</b>		
Employee benefits expense	(278,228)	(343,045)
Depreciation and amortisation expense	(1,857)	-
Advertising and marketing expenses	(10,637)	(122,214)
Occupancy expenses	(2,539)	(43,098)
Professional and consulting expenses	(1,023,405)	(903,747)
Compliance and share registry expenses	(39,042)	(40,916)
Share-based payment expense	-	(60,000)
Borrowing costs	-	(50,000)
Net foreign exchange loss	-	(12,633)
Other expenses	(16,287)	(82,924)
Finance costs	(4,592)	(14,268)
<b>Loss before income tax expense from continuing operations</b>	(1,248,539)	(1,015,928)
Income tax expense	-	-
<b>Loss after income tax expense from continuing operations</b>	(1,248,539)	(1,015,928)
Profit/(loss) after income tax expense from discontinued operations	5	12,707
<b>Loss after income tax expense for the half-year</b>	(1,235,832)	(1,181,265)
Other comprehensive income for the half-year, net of tax	-	-
<b>Total comprehensive loss for the half-year</b>	<u>(1,235,832)</u>	<u>(1,181,265)</u>
Loss for the half-year is attributable to:		
Non-controlling interest	6,012	(64,555)
Owners of Thrive Tribe Technologies Limited	(1,241,844)	(1,116,710)
	<u>(1,235,832)</u>	<u>(1,181,265)</u>
Total comprehensive loss for the half-year is attributable to:		
Continuing operations	-	(64,555)
Discontinued operations	-	-
Non-controlling interest	-	(64,555)
Continuing operations	(1,235,832)	(1,116,710)
Discontinued operations	-	-
Owners of Thrive Tribe Technologies Limited	<u>(1,235,832)</u>	<u>(1,116,710)</u>
	<u>(1,235,832)</u>	<u>(1,181,265)</u>

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes



Thrive Tribe Technologies Limited  
 Consolidated statement of profit or loss and other comprehensive income  
 For the half-year ended 31 December 2024



		Cents	Cents
<b>Earnings per share for loss from continuing operations attributable to the owners of Thrive Tribe Technologies Limited</b>			
Basic earnings per share	14	(0.19)	(0.34)
Diluted earnings per share	14	(0.19)	(0.34)
<b>Earnings per share for profit/(loss) from discontinued operations attributable to the owners of Thrive Tribe Technologies Limited</b>			
Basic earnings per share	14	-	(0.06)
Diluted earnings per share	14	-	(0.06)
<b>Earnings per share for loss attributable to the owners of Thrive Tribe Technologies Limited</b>			
Basic earnings per share	14	(0.19)	(0.38)
Diluted earnings per share	14	(0.19)	(0.38)

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*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

		Consolidated	
	Note	31 Dec 2024	30 June 2024
		\$	\$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		666,112	156,315
Trade and other receivables	6	64,075	1,588,580
Other assets		11,324	14,210
		<u>741,511</u>	<u>1,759,105</u>
Assets of disposal groups classified as held for sale		-	82,903
Total current assets		<u>741,511</u>	<u>1,842,008</u>
<b>Non-current assets</b>			
Financial assets at fair value through profit or loss		100	100
Plant and equipment		6,211	8,069
Intangibles	7	1,628,540	1,443,615
Total non-current assets		<u>1,634,851</u>	<u>1,451,784</u>
<b>Total assets</b>		<u>2,376,362</u>	<u>3,293,792</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	8	238,634	632,632
Borrowings	9	-	150,000
Employee benefits		5,353	17,122
		<u>243,987</u>	<u>799,754</u>
Liabilities directly associated with assets classified as held for sale		-	201,309
Total current liabilities		<u>243,987</u>	<u>1,001,063</u>
<b>Total liabilities</b>		<u>243,987</u>	<u>1,001,063</u>
<b>Net assets</b>		<u>2,132,375</u>	<u>2,292,729</u>
<b>Equity</b>			
Issued capital	10	30,684,906	29,629,777
Reserves	11	486,273	490,924
Accumulated losses		(29,038,804)	(27,587,206)
Equity attributable to the owners of Thrive Tribe Technologies Limited		<u>2,132,375</u>	<u>2,533,495</u>
Non-controlling interest		-	(240,766)
<b>Total equity</b>		<u>2,132,375</u>	<u>2,292,729</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Thrive Tribe Technologies Limited  
Consolidated statement of changes in equity  
For the half-year ended 31 December 2024

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Balance at 1 July 2023	25,320,517	464,174	(24,063,723)	-	1,720,968
Loss after income tax expense for the half-year	-	-	(1,116,710)	(64,555)	(1,181,265)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-
Total comprehensive loss for the half-year	-	-	(1,116,710)	(64,555)	(1,181,265)
<i>Transactions with owners in their capacity as owners:</i>					
Share-based payments	-	60,000	-	-	60,000
Initial recognition of non-controlling interest	-	-	-	(136,826)	(136,826)
Balance at 31 December 2023	<u>25,320,517</u>	<u>524,174</u>	<u>(25,180,433)</u>	<u>(201,381)</u>	<u>462,877</u>

Consolidated	Issued capital \$	Reserves \$	Accumulated losses \$	Non-controlling interest \$	Total equity \$
Balance at 1 July 2024	29,629,777	490,924	(27,587,206)	(240,766)	2,292,729
Profit/(loss) after income tax expense for the half-year	-	-	(1,241,844)	6,012	(1,235,832)
Other comprehensive income for the half-year, net of tax	-	-	-	-	-
Total comprehensive income for the half-year	-	-	(1,241,844)	6,012	(1,235,832)
Transfer on derecognition of subsidiary	-	-	(234,754)	234,754	-
Transfer from convertible note reserve to accumulated losses on expiry of convertible notes	-	(25,000)	25,000	-	-
<i>Transactions with owners in their capacity as owners:</i>					
Contributions of equity, net of transaction costs (note 10)	1,055,129	-	-	-	1,055,129
Share-based payments	-	20,349	-	-	20,349
Balance at 31 December 2024	<u>30,684,906</u>	<u>486,273</u>	<u>(29,038,804)</u>	<u>-</u>	<u>2,132,375</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Note	Consolidated	
	6 months to 31 Dec 2024 \$	6 months to 31 Dec 2023 \$
<b>Cash flows from operating activities</b>		
	63,598	137,172
Receipts from customers (inclusive of GST)		
	(1,813,945)	(1,834,001)
Payments to suppliers and employees (inclusive of GST)		
	(1,750,347)	(1,696,829)
Government grants received	1,506,365	-
Interest received	2,610	62,846
Other revenue	15,208	-
Interest and other finance costs paid	(4,592)	(18,144)
Net cash used in operating activities	(230,756)	(1,652,127)
<b>Cash flows from investing activities</b>		
	-	4,453
Payment for purchase of business, net of cash acquired		
	(184,925)	(760,176)
7 Payments for development expenditure		
Net cash used in investing activities	(184,925)	(755,723)
<b>Cash flows from financing activities</b>		
	1,168,861	-
10 Proceeds from issue of shares		
	(93,383)	-
10 Share issue transaction costs		
	150,000	-
Proceeds from borrowings		
	-	(150,000)
Debt issue transaction costs		
	(300,000)	(400,000)
Repayment of borrowings		
Net cash from/(used in) financing activities	925,478	(550,000)
Net (decrease)/increase in cash and cash equivalents	509,797	(2,957,850)
Cash and cash equivalents at the beginning of the financial half-year	156,315	5,136,549
Cash and cash equivalents at the end of the financial half-year	666,112	2,178,699

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

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## Note 1. General information

The financial statements cover Thrive Tribe Technologies Limited as a Group consisting of Thrive Tribe Technologies Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Thrive Tribe Technologies Limited's functional and presentation currency.

Thrive Tribe Technologies Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

MLC Centre  
Level 57  
19-29 Martin Place  
Sydney NSW 2000  
Australia

A description of the nature of the Group's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 February 2025.

## Note 2. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 31 December 2024 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the policies stated below.

### New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Group.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### Going concern

The financial statements have been prepared on a going concern basis.

During the half-year ended 31 December 2024, the Group incurred a loss of \$1,235,832 (31 December 2023: loss of \$1,181,265). The cash outflow from operating activities was \$230,756 (31 December 2023: \$1,652,127). As at 31 December 2024, the Group has cash reserves of \$666,112 (30 June 2024: \$156,315) and net current assets of \$497,524 (30 June 2024: net current assets of \$840,945).

The Group's ability to continue as a going concern is dependent upon the generation of cash from operations and the sufficiency of current cash reserves to meet existing obligations. The Directors believe current cash reserves are sufficient for the Group to be able to pay its debts as and when they fall due for a period of at least 12 months from the date of these financial statements.

## Note 2. Material accounting policy information (continued)

Notwithstanding the above, the Directors believe that the Group will continue as a going concern after consideration of the below:

- The Group continues to retain corporate advisors Clee Capital Pty Ltd ('Clee Capital') who have funded the Company in an ongoing and reliable capacity for the past 4 years. Clee Capital and their high net worth investors have advised the Company they will continue to support the Company's ongoing capital requirements and will raise capital for the Company as and when required on prevailing commercial terms at the appropriate time.
- On 2 January 2025, the company issued 625,000,000 fully paid ordinary shares raising \$1,000,000 before costs.

If the Group is not successful in securing additional funds, there is a material uncertainty that may cast significant doubt whether the Group will continue as a going concern and therefore the Group may be unable to realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The financial statements do not contain any adjustments relating to the recoverability and classification of recorded assets or liabilities that might be necessary should the Group not able to continue as a going concern.

## Note 3. Operating segments

### Identification of reportable operating segments

The Group is organised into two operating segments: Wooboard Technologies and Wooboard Software-as-a-Service products ('Wooboard SaaS'). These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The CODM reviews adjusted EBITDA (earnings before interest, tax, depreciation and amortisation adjusted for impairment of assets). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The information reported to the CODM is on a monthly basis.

### Types of products and services

The principal products and services of each of these operating segments are as follows:

Thrive Tribe Technologies	Product development and investment operations including short term share trades.
Wooboard SaaS	Sale of cloud based Software as a Service ('SaaS') products that enabled subscribed companies to communicate with their employees in an innovative, engaging and effective manner.
Daily Food Brand Pty Ltd	Expanding business in the food space, specialising in healthy snacks (Discontinued).

### Operating segment information

	Thrive Tribe Technologies	Wooboard SaaS	Daily Food Brand Pty Ltd	Total
Consolidated - 6 months to 31 Dec 2024	\$	\$	\$	\$
<b>Revenue</b>				
Sales to external customers	-	1,485	63,169	64,654
Other income	-	15,208	-	15,208
<b>Total revenue</b>	-	16,693	63,169	79,862
<b>Adjusted EBITDA</b>	(1,289,228)	(63,028)	118,406	(1,233,850)
Interest revenue				2,610
Finance costs				(4,592)
<b>Loss before income tax expense</b>				(1,235,832)
Income tax expense				-
<b>Loss after income tax expense</b>				(1,235,832)

**Note 3. Operating segments (continued)**

	Thrive Tribe Technologies	Wooboard SaaS	Daily Food Brand Pty Ltd	Total
	\$	\$	\$	\$
<b>Consolidated - 6 months to 31 Dec 2023</b>				
<b>Revenue</b>				
Sales to external customers	-	9,096	107,216	116,312
Interest	61,728	-	1,118	62,846
Fair value gain on previously held equity interest in controlled entity	300,000	-	-	300,000
Research and development tax incentive	284,975	-	-	284,975
<b>Total revenue</b>	<b>646,703</b>	<b>9,096</b>	<b>108,334</b>	<b>764,133</b>
<b>Adjusted EBITDA</b>				
Interest revenue	(1,048,325)	7,398	(140,338)	(1,181,265)
Finance costs				62,846
Other expenses				(18,144)
<b>Loss before income tax expense</b>				<b>(44,702)</b>
Income tax expense				(1,181,265)
<b>Loss after income tax expense</b>				<b>(1,181,265)</b>

All assets and liabilities, including taxes are not allocated to the operating segments as they are managed on an overall group basis.

**Note 4. Research and development tax incentive**

	<b>Consolidated</b>	
	<b>6 months to 31 Dec 2024</b>	<b>6 months to 31 Dec 2023</b>
	\$	\$
Research and development tax incentive	-	284,975

**Research and development tax incentive**

The Group has adopted the income approach to accounting for research and development tax offsets pursuant to AASB 120 'Accounting for Government Grant and Disclosure of Government Assistance' whereby the incentive is recognised in profit or loss on a systematic basis over the periods in which the Group recognises the eligible expenses. When the research and development tax incentive relates to expenditure that has been capitalised as software development costs, the research and development tax incentive has been offset against the capitalised expenditure (refer to note 7).

**Note 5. Discontinued operations**

**Description**

During the current financial half year, Daily Food Brand Pty Ltd was placed into administration. As such the company has lost control of this subsidiary and it has been de-recognised from that point on. The results of Daily Food Pty Ltd have been disclosed as discontinued operations up until the point that control was lost.

**Note 5. Discontinued operations (continued)**

*Financial performance information*

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>6 months to</b>	<b>6 months to</b>
	<b>31 Dec 2024</b>	<b>31 Dec 2023</b>
	<b>\$</b>	<b>\$</b>
Food sales	63,169	107,216
Cost of goods sold	(9,454)	(40,154)
Employee benefits expense	(27,074)	(133,700)
Advertising and marketing expenses	-	(46,808)
Occupancy expenses	-	(15,470)
Professional and consulting expenses	(410)	(16,112)
Compliance and share registry expenses	-	(6,252)
Other expenses	(12,888)	(10,181)
Finance costs	(636)	(3,876)
Total expenses	<u>(50,462)</u>	<u>(272,553)</u>
Profit/(loss) before income tax expense	12,707	(165,337)
Income tax expense	-	-
Profit/(loss) after income tax expense from discontinued operations	<u>12,707</u>	<u>(165,337)</u>

**Note 6. Current assets - trade and other receivables**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>31 Dec 2024</b>	<b>30 June 2024</b>
	<b>\$</b>	<b>\$</b>
Trade receivables	1,874	818
Research and development tax incentive receivable	-	1,506,365
GST receivable	56,432	75,628
Other receivables	5,769	5,769
	<u>64,075</u>	<u>1,588,580</u>

**Note 7. Non-current assets - intangibles**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>31 Dec 2024</b>	<b>30 June 2024</b>
	<b>\$</b>	<b>\$</b>
Software development - at cost	<u>1,628,540</u>	<u>1,443,615</u>
	<b>Software development</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Balance at 1 July 2024	1,443,615	1,443,615
Additions	<u>184,925</u>	<u>184,925</u>
Balance at 31 December 2024	<u>1,628,540</u>	<u>1,628,540</u>

Software development relates to websites and customer platforms that are under construction at the reporting date. The assets are not in use at 31 December 2024 and were not amortised during the financial half-year then ended.



**Note 8. Current liabilities - trade and other payables**

	<b>Consolidated</b>	
	<b>31 Dec 2024</b>	<b>30 June 2024</b>
	\$	\$
Trade payables	141,214	450,477
Other payables and accrued expenses	97,420	182,155
	<u>238,634</u>	<u>632,632</u>

**Note 9. Current liabilities - borrowings**

	<b>Consolidated</b>	
	<b>31 Dec 2024</b>	<b>30 June 2024</b>
	\$	\$
Loan from investors - Convertible Note	-	150,000
	<u>-</u>	<u>150,000</u>

**Note 10. Equity - issued capital**

	<b>Consolidated</b>			
	<b>31 Dec 2024</b>	<b>30 June 2024</b>	<b>31 Dec 2024</b>	<b>30 June 2024</b>
	Shares	Shares	\$	\$
Ordinary shares - fully paid	1,406,723,038	470,621,519	30,684,906	29,629,777
	<u>1,406,723,038</u>	<u>470,621,519</u>	<u>30,684,906</u>	<u>29,629,777</u>

**Details**

	<b>Date</b>	<b>Shares</b>		<b>\$</b>
Balance	1 July 2024	470,621,519		29,629,777
Issue of shares	12 August 2024	141,000,000	\$0.00200	282,000
Issue of shares	19 November 2024	91,740,000	\$0.00020	183,500
Issue of shares	19 December 20024	703,361,519	\$0.00100	703,361
Share issue transaction costs		-		(113,732)
Balance	31 December 2024	<u>1,406,723,038</u>		<u>30,684,906</u>

**Note 11. Equity - reserves**

	<b>Consolidated</b>	
	<b>31 Dec 2024</b>	<b>30 June 2024</b>
	\$	\$
Share-based payments reserve	486,273	465,924
Convertible note option reserve	-	25,000
	<u>486,273</u>	<u>490,924</u>

**Share-based payments reserve**

The reserve is used to recognise the value of equity benefits provided to employees and directors as part of their remuneration, and other parties as part of their compensation for services.

**Convertible note option reserve**

This reserve is used to recognise the value of the conversion rights relating to the convertible, details of which are shown in note 9.

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### Note 11. Equity - reserves (continued)

#### Movements in reserves

Movements in each class of reserve during the current financial half-year are set out below:

<b>Consolidated</b>	Share-based payments \$	Convertible note option reserve \$	Total \$
Balance at 1 July 2024	465,924	25,000	490,924
Share-based payments	20,349	-	20,349
Transfer to accumulated losses	-	(25,000)	(25,000)
	<u>486,273</u>	<u>-</u>	<u>486,273</u>

### Note 12. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

### Note 13. Related party transactions

#### Parent entity

Thrive Tribe Technologies Limited is the parent entity.

#### Transactions with related parties

The following transactions occurred with related parties:

	Consolidated 6 months to 31 Dec 2024 \$	Consolidated 6 months to 31 Dec 2023 \$
Payment for other expenses:		
Accountancy fees paid to related entity of J. Quinn, a director of the Group	47,000	45,000

#### Receivable from and payable to related parties

There were no payables or receivables to or from related parties at the current and previous reporting date.

#### Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

#### Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

### Note 14. Earnings per share

	Consolidated 6 months to 31 Dec 2024 \$	Consolidated 6 months to 31 Dec 2023 \$
<i>Earnings per share for loss from continuing operations</i>		
Loss after income tax attributable to the owners of Thrive Tribe Technologies Limited	<u>(1,248,539)</u>	<u>(1,015,928)</u>

**Note 14. Earnings per share (continued)**

	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	645,482,487	296,621,519
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>645,482,487</u>	<u>296,621,519</u>
	Cents	Cents
Basic earnings per share	(0.19)	(0.34)
Diluted earnings per share	(0.19)	(0.34)

**Consolidated**  
**6 months to 6 months to**  
**31 Dec 2024 31 Dec 2023**  
**\$ \$**

<i>Earnings per share for profit/(loss) from discontinued operations</i>		
Profit/(loss) after income tax attributable to the owners of Thrive Tribe Technologies Limited	<u>12,707</u>	<u>(165,337)</u>

	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	645,482,487	296,521,519
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>645,482,487</u>	<u>296,521,519</u>
	Cents	Cents
Basic earnings per share	-	(0.06)
Diluted earnings per share	-	(0.06)

**Consolidated**  
**6 months to 6 months to**  
**31 Dec 2024 31 Dec 2023**  
**\$ \$**

<i>Earnings per share for loss</i>		
Loss after income tax	(1,235,832)	(1,181,265)
Non-controlling interest	<u>(6,012)</u>	<u>64,555</u>

Loss after income tax attributable to the owners of Thrive Tribe Technologies Limited	<u>(1,241,844)</u>	<u>(1,116,710)</u>
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	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	645,482,487	296,621,519
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>645,482,487</u>	<u>296,621,519</u>
	Cents	Cents
Basic earnings per share	(0.19)	(0.38)
Diluted earnings per share	(0.19)	(0.38)

For the purpose calculating the diluted earnings per share, options and convertible notes have been excluded as the effect would be anti-dilutive.

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**Note 15. Events after the reporting period**

On 2 January 2025, the company issued 625,000,000 fully paid ordinary shares raising \$1,000,000 before costs.

On 21 January 2025, the company announced the appointment of Jade Spooner as Group CEO.

No other matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

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In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Joshua Quinn  
Non-Executive Director and Company Secretary

27 February 2025  
Sydney

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**THRIVE TRIBE TECHNOLOGIES LIMITED  
INDEPENDENT AUDITOR'S REVIEW REPORT**

To the members of Thrive Tribe Technologies Ltd

**Conclusion**

We have reviewed the accompanying half-year financial report of Thrive Tribe Technologies Limited ("the Company") and the entities it controlled ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising summary of material accounting policy information, other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- i. giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- ii. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

**Basis for Conclusion**

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in *the Auditor's Responsibilities for the Review of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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**THRIVE TRIBE TECHNOLOGIES LIMITED**

**INDEPENDENT AUDITOR'S REVIEW REPORT (continued)**

**Emphasis of Matter – Material Uncertainty Related to Going Concern**

We draw attention to Note 2 in the financial report, which indicates that the group incurred a net loss of \$1,235,832 and cash outflows from operating activities of \$230,756 for the half year. As stated in Note 2, these events or conditions along with other matters as set forth in Note 2 indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our conclusion is not modified in respect of this matter.

**Responsibilities of the Directors for the Half-Year Financial Report**

The directors of the Company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility for the Review of the Financial Report**

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**In.Corp Audit & Assurance Pty Ltd**



**Graham Webb**  
Director

**Sydney, 27 February 2025**

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