

# ZOONO<sup>®</sup>

**ZOONO GROUP LIMITED  
AND CONTROLLED ENTITIES**

ABN 73 006 645 754

## **INTERIM FINANCIAL REPORT and ASX APPENDIX 4D**

for the half-year period ended

**31 December 2024**

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This interim financial report does not include all the notes of the type normally included in an Annual Financial Report. Accordingly, this report is to be read in conjunction with the Annual Report for the year ended 30 June 2024 and any public announcements made by Zoono Group Limited during the interim reporting period in accordance with the continuous disclosure requirement of the Corporation Act 2001.

**ASX APPENDIX 4D - RESULTS FOR ANNOUNCEMENT TO THE MARKET**

**For the half-year ended 31 December 2024**

			6 months 31 Dec 2024 NZ\$	6 months 31 Dec 2023 NZ\$
Revenue from ordinary activities	Increase	9.4%	711,351	650,372
Loss from ordinary activities after tax	Increase	77.7%	(1,323,810)	(5,931,694)
Net loss for the period attributable to:				
Owners of the parent entity	Increase	77.7%	(1,323,810)	(5,931,694)

Please refer to the interim financial statements for the half-year ended 31 December 2024 for further explanations of the figures presented above.

**Dividends**

No interim dividend will be paid or declared in relation to the half-year ended 31 December 2024.

**Net Tangible Assets**

	31 Dec 2024 NZ\$	31 Dec 2023 NZ\$
Net tangible asset backing per ordinary share - NZ\$ per share	\$0.01622	\$0.02731

**Review of Results**

Refer to Review of Operations and Results included in the Directors' Report.

**Audit dispute or qualification**

The interim financial statements for the half-year ended 31 December 2024 have been subject to review and are not subject to dispute or qualification.

**Control gained or lost over entities during the period, for those having material effect**

Not applicable.

**Investments in associates and joint ventures**

No investments in associate and joint ventures are held by the Group.

**Dividend Reinvestment plan**

Not applicable.

**Foreign entities**

Not applicable.

**Details of origin of accounting standards used in compiling the report:**

Not applicable.

**Attachments**

**Details of attachments (if any)**

The Condensed Consolidated Interim Financial Report for the half-year period ended 31 December 2024 is attached.

**Signed**



Paul Hyslop  
Managing Director

Date: 27 February 2025

## DIRECTORS' REPORT

Your directors present their report on Zoono Group Limited ('Company') and its controlled entities (together called the 'Group' or the 'consolidated entity') for the half-year ended 31 December 2024.

All numbers stated in this report are in New Zealand dollars, unless otherwise stated.

### Directors

The names of directors in office at any time during or since the end of the half-year are:

Mr. Paul Hyslop	Managing Director
Mr. Don Clarke	Independent Non-Executive Director
Ms. Elissa Hansen	Independent Non-Executive Director

Directors have been in office for the half-year ended 31 December 2024 and subsequently to the date of this report unless otherwise stated.

### Company Secretary

Ms. Elissa Hansen

### Principal activities

The principal activities of the consolidated entity during the half-year were the development and sale of a range of antimicrobial products in multiple countries.

### Operating result

The Group recorded an after-tax loss of NZ\$1,323,810 (2024: NZ\$5,931,694 loss) for the half-year.

### Review of operations

The Company is continuing to pursue several potentially exciting developments:

- Zoono and OSY Group Ltd (**OSY**) are currently conducting 29 shelf-life extension trials in twelve countries (across four continents). The trials involve a diverse range of customers, including supermarket chains, food producers, packaging companies and exporters.

Where the earlier trials were focused predominantly on soft fruits, that focus has now broadened substantially to include other fruits and vegetables, meat, fish, poultry, bread, ready-meals and fresh flowers. All tests and trials to date have been successful.

In addition to the above, many other companies are engaged with either Zoono or its project partner, OSY, in relation to the technology. Discussions range from early-stage engagement, detailed product discovery to in-store trials and contract negotiations.

The level of interest demonstrated across the different geographies and product categories continues to be positive, validating Zoono's belief that its technology, coupled with OSY's application methodology, can assist with the reduction of food waste globally.

Two major UK supermarket chains have now confirmed plans to roll out the packaging technology to a number of their designated depots for in-store berry trials in March 2025. This is the next step in the process and, if successful, it is expected to lead into a full national roll-out to all stores in Q4 FY25 / Q1 FY26.

In large part, the conservative approach of the large UK supermarkets chains to the adoption of the new technology and the resultant extensive testing of the Zoono product and application technology have driven the delays.

While it is disappointing that commercial uptake of the packaging technology is taking longer than expected, the Board is very encouraged by the level of interest in its products and the potential for future long-term revenue streams available from this niche market. That confidence is founded on the fact that the trials have demonstrated an extremely compelling case for any supermarkets willing to invest in the new shelf-life extension technology - the return on investment is more than 5 times.

It is also the case that in the interim customer interest has increased and the number of companies moving forward with product trials far exceeds the initial forecasts. OSY is now considerably further ahead in the implementation of its commercialisation strategy than previously projected.

The Company has also been able to use the time to further refine and improve its product and the application process itself. The new product formulation has facilitated an increase in the speed of application to the packaging material which, for packaging companies, has materially reduced any negative impact of the use of the Zoono product on their productivity.

Zoono is also in discussions with several large packaging companies that supply UK and European supermarkets.

- Zoono is also making some progress in its target Asian markets of China, Korea, India and Japan. Further orders are expected in Q3 and Q4 FY25 from a large Japanese pharmaceutical company for product which will ultimately be used in the textile industry.

### **Working capital**

With continuing lower operating overheads, improved sales revenues in Q1 and Q2 FY25 (over PCP FY24) and the potential for sales of its shelf-life extension products starting in Q3 or Q4 FY25, Zoono expects to have sufficient funds to meet its objectives. It also has access to further funding lines should they be required.

### **Financial Performance**

In the 6 months to 31 December 2024, the operating revenue of the Group increased by NZ\$60,979 compared to the prior corresponding period. This was primarily due to increased orders received from current and new distributors.

Gross profit achieved was NZ\$392,945 (55.2% on revenue) and was up NZ\$228,326 compared to the prior corresponding period, primarily due to the improved product mix for revenue earned and higher selling prices.

Operating costs have decreased by NZ\$674,154 (27.4%, excluding the stock obsolescence provision), through reductions in most overheads following the successful completion of the cost reduction initiatives.

The consolidated net loss after tax for the half-year was NZ\$1,323,810 (compared to a loss of NZ\$5,931,694 in the prior corresponding period).

### **Cash generation and capital management**

Operating cash flow saw an outflow of NZ\$1,143,657 in the current half-year (compared to an outflow of NZ\$1,598,811 in the prior corresponding period). While an improvement over the prior corresponding period, the increased cash flow was predominately a result of higher revenues and increased cash collections, which was significantly offset by lower operating costs as a result of the restructuring of operations.

Receipts from customers of NZ\$966,679 for the half-year included amounts received from the trade receivables balance outstanding at the 2024 year-end, that were primarily collected during the half-year period.

The Group ended the half-year with NZ\$784,278 in cash reserves.

### **Employee Options**

No employee options were issued during the period.

The Group has 27,301,598 share options on issue at half-year end (2023: 17,348,264).

### **Auditor's independence declaration**

An independence declaration has been provided by the Group's auditor, Hall Chadwick. A copy of this declaration is attached to, and forms part of, the financial report for the financial half-year ended 31 December 2024.

Signed in accordance with a resolution of the directors.



Paul Hyslop  
Managing Director

27 February 2025

ZOONO GROUP LIMITED  
ABN 73 006 645 754  
AND CONTROLLED ENTITIES

AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF ZOONO GROUP LIMITED

In accordance with Section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Zoono Group Limited. As the lead audit partner for the review of the financial report of Zoono Group Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.



HALL CHADWICK (NSW)  
Level 40, 2 Park Street  
Sydney NSW 2000



**STEWART THOMPSON**  
Partner  
Dated: 27 February 2025

**ADELAIDE**  
Level 9  
50 Pirie Street  
Adelaide SA 5000  
T: +61 8 7093 8283

**BRISBANE**  
Level 19  
240 Queen Street  
Brisbane QLD 4000  
T: +61 7 2111 7000

**DARWIN**  
Level 1  
48-50 Smith Street  
Darwin NT 0800  
T: +61 8 8943 0645

**MELBOURNE**  
Level 14  
440 Collins Street  
Melbourne VIC 3000  
T: +61 3 9820 6400

**PERTH**  
Level 11  
77 St Georges Tce  
Perth WA 6000  
T: +61 8 6557 6200

**SYDNEY**  
Level 40  
2 Park Street  
Sydney NSW 2000  
T: +61 2 9263 2600

[www.hallchadwick.com.au](http://www.hallchadwick.com.au)

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

	Note	Half-year ended 31 December 2024 NZ\$	Half-year ended 31 December 2023 NZ\$
Revenue	4	711,351	650,372
Cost of sales		(318,406)	(485,753)
<b>Gross profit</b>		<b>392,945</b>	<b>164,619</b>
Other revenue	4	68,468	32,867
Administration expenses		(313,810)	(667,715)
Depreciation and amortisation expenses		(111,951)	(117,657)
Directors' fees		(92,813)	(76,132)
Employee costs		(235,845)	(346,648)
Finance costs		(21,140)	(34,464)
Management fees		(150,000)	(150,000)
Professional and consulting fees		(563,259)	(467,349)
Share based payments		(18,464)	(327,119)
Stock obsolescence provision		-	(3,669,803)
Occupancy expenses		(67,099)	(60,521)
Selling and distribution expenses		(42,458)	(78,821)
Marketing expenses		(61,806)	(49,097)
Listing expenses and other compliance costs		(59,814)	(61,172)
Other expenses		(46,764)	(22,682)
<b>Loss before income tax</b>	5	<b>(1,323,810)</b>	<b>(5,931,694)</b>
Income tax benefit		-	-
<b>Loss after income tax</b>		<b>(1,323,810)</b>	<b>(5,931,694)</b>
<b>Other comprehensive (loss)/income:</b>			
<b>Items that may be reclassified to profit or loss</b>			
Exchange differences on translation of foreign operations		182,111	(406,656)
<b>Total other comprehensive loss</b>		<b>182,111</b>	<b>(406,656)</b>
<b>Total comprehensive loss</b>		<b>(1,141,699)</b>	<b>(6,338,350)</b>

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
 AND OTHER COMPREHENSIVE INCOME  
 FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

	Note	Half-year ended 31 December 2024 NZ\$	Half-year ended 31 December 2023 NZ\$
<b>Loss attributable to:</b>			
Owners of the parent entity		(1,323,810)	(5,931,694)
		<b>(1,323,810)</b>	<b>(5,931,694)</b>
<b>Total comprehensive loss attributable to:</b>			
Owners of the parent entity		(1,141,699)	(6,338,350)
		<b>(1,141,699)</b>	<b>(6,338,350)</b>
<b>Earnings per share attributable to the ordinary equity holders of the company</b>			
Basic earnings – cents per share	15	(0.3732)	(3.1016)
Diluted earnings – cents per share	15	(0.3732)	(3.1016)

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Note	31 December 2024 NZ\$	30 June 2024 NZ\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		784,278	1,961,284
Trade and other receivables	6	358,842	368,702
Inventories	7	6,355,642	6,198,989
Other assets		79,999	78,421
<b>TOTAL CURRENT ASSETS</b>		<b>7,578,761</b>	<b>8,607,496</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	487,268	519,658
Intangible assets	9	-	234
Right of use assets	10	633,783	713,151
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,121,051</b>	<b>1,233,043</b>
<b>TOTAL ASSETS</b>		<b>8,699,812</b>	<b>9,840,539</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	702,322	800,201
Lease liabilities	10	165,858	161,988
Current tax liabilities		12,536	11,704
Provisions	12	27,364	37,528
<b>TOTAL CURRENT LIABILITIES</b>		<b>908,080</b>	<b>1,011,421</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	10	546,080	632,006
Provisions	12	1,480,574	1,373,540
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>2,026,654</b>	<b>2,005,546</b>
<b>TOTAL LIABILITIES</b>		<b>2,934,734</b>	<b>3,016,967</b>
<b>NET ASSETS</b>		<b>5,765,078</b>	<b>6,823,572</b>
<b>EQUITY</b>			
Issued capital	13	19,555,296	19,546,754
Reserves		532,623	275,849
Accumulated losses		(14,322,841)	(12,999,031)
<b>TOTAL EQUITY</b>		<b>5,765,078</b>	<b>6,823,572</b>

The accompanying notes form part of these financial statements

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	Issued capital	Unissued shares	Reserves			Total NZ\$
	Ordinary shares NZ\$	Ordinary Shares NZ\$	Foreign currency translation NZ\$	Share based Payment reserve NZ\$	Accumulated losses NZ\$	
	<b>Balance at 1 July 2023</b>	14,933,001		(684,895)	813,097	
Loss for the half-year	-	-	-	-	(5,931,694)	(5,931,694)
Other comprehensive loss for the half-year	-	-	(406,656)	-	-	(406,656)
<b>Total comprehensive income for the half-year</b>	-	-	<b>(406,656)</b>	-	<b>(5,931,694)</b>	<b>(6,338,350)</b>
Transactions with owners in their capacity as owners:						
Shares issued	393,163	-	-	-	-	393,163
Receipt of funds	-	89,591	-	-	-	89,591
Transfer to retained earnings	-	-	-	(101,342)	101,342	-
Share based payments	-	-	-	327,119	-	327,119
<b>Total transactions with owners</b>	<b>393,163</b>	<b>89,591</b>	<b>-</b>	<b>225,777</b>	<b>101,342</b>	<b>809,873</b>
<b>Balance at 31 December 2023</b>	<b>15,326,164</b>	<b>89,591</b>	<b>(1,091,551)</b>	<b>1,038,874</b>	<b>(9,842,274)</b>	<b>5,520,804</b>

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

	Issued capital		Reserves		Total
	Ordinary shares	Foreign currency translation	Share based payment reserve	Accumulated losses	
	NZ\$	NZ\$	NZ\$	NZ\$	
<b>Balance at 1 July 2024</b>	19,546,754	(781,724)	1,057,573	(12,999,031)	6,823,572
Loss for the half-year	-	-	-	(1,323,810)	(1,323,810)
Other comprehensive loss for the half-year	-	182,111	-	-	182,111
Total comprehensive loss for the half-year	-	182,111	-	(1,323,810)	(1,141,699)
Transactions with owners in their capacity as owners:					
Share issued	64,742	-	-	-	64,742
Transfer from reserve	(56,200)	-	56,200	-	-
Share based payments	-	-	18,463	-	18,463
Total transactions with owners	8,542	-	74,663	-	83,205
<b>Balance at 31 December 2024</b>	<b>19,555,296</b>	<b>(599,613)</b>	<b>1,132,236</b>	<b>(14,322,841)</b>	<b>5,765,078</b>

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

	Half- year ended 31 December 2024 NZ\$	Half- year ended 31 December 2023 NZ\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	966,679	883,138
Payments to suppliers and employees	(2,089,196)	(2,447,485)
Finance costs	(21,140)	(34,464)
Net cash used in operating activities	<b>(1,143,657)</b>	<b>(1,598,811)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payment of contingent consideration	-	(35,830)
Net cash used in investing activities	-	<b>(35,830)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds on issuance of shares	64,742	393,163
Proceeds on future issuance of shares	-	89,591
Proceeds from borrowings	-	642,000
Repayment of borrowings	-	(112,000)
Payment of leases	(98,124)	(75,045)
Net cash provided by/(used in) financing activities	<b>(33,382)</b>	<b>937,709</b>
Net decrease in cash and cash equivalents held	<b>(1,177,039)</b>	<b>(696,932)</b>
Effects of foreign exchange on cash balance	33	6,748
Cash and cash equivalents at beginning of the period	1,961,284	826,495
Cash and cash equivalents at end of the period	<b>784,278</b>	<b>136,311</b>

The accompanying notes form part of these financial statements

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR****1. NATURE OF OPERATIONS**

Zoono Group Limited and Subsidiaries (the Group) principal activities included the research, development and sale of a range of antimicrobial products in multiple countries.

**2. GENERAL INFORMATION AND STATEMENT OF COMPLIANCE**

These general purpose interim financial statements for the half-year reporting period ended 31 December 2024 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

Zoono Group Limited (the Company) is the Ultimate Parent Company. Zoono Group Limited is a Public Company incorporated in Australia and domiciled in New Zealand. The Company's registered address is Level 8, 210 George Street Sydney NSW 2000 Australia.

This interim financial report is intended to provide users with an update on the latest half-year financial statements of Zoono Group Limited and its controlled entities (referred to as the "consolidated group" or "group"). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2024.

These interim financial statements were authorised to be issued on 27th February 2025.

**3. SUMMARY OF MATERIAL ACCOUNTING POLICIES****a. Accounting Policies**

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

**b. Functional and Presentation Currencies**

The functional currency of each of the group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated interim financial statements are presented in New Zealand dollars, which is the parent entity's functional currency.

**c. Going concern**

Notwithstanding the group incurred an operating cash outflow of \$1,143,657 during the half-year and had a cash balance of \$784,278 as of 31 December 2024, the financial report has been prepared on the going concern basis which assumes the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

In making this assessment, the directors have considered:

- The plans and forecasts reviewed by the directors for the next twelve months anticipate the business will continue to improve the operating cash flows through cost control measures and sale or realisation of the inventories.
- The directors are confident they will have access to further funding lines if required.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR

The directors therefore are of the opinion that the group will be able to pay its debts as and when they become due and payable, and no asset is likely to be realised for an amount less than the amount at which it is recorded in the financial report.

Accordingly, no adjustments have been made to the financial report relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the group not continue as a going concern.

### 4. REVENUE AND OTHER INCOME

	<b>31 December 2024 NZ\$</b>	<b>31 December 2023 NZ\$</b>
<b>Revenue from operating activities</b>		
Operating activities		
- Revenue from sale of goods	711,351	650,372
Total revenue from operating activities	711,351	650,372
Dividends received	350	364
Interest received	40,896	-
Other Income	-	75
Expenses recovery	27,222	32,428
<b>Total other income</b>	68,468	32,867

### 5. LOSS FOR THE HALF-YEAR

Loss before income tax has been determined after:

Depreciation expense	32,349	36,885
Amortisation expense	234	1,404
Depreciation charge related to right of use assets	79,368	79,368
Interest expense on lease liabilities	18,086	21,775
Salary costs (including directors' fees and management fees)	497,122	899,899
Provision for stock obsolescence	-	3,669,803
Net foreign exchange gain	(6,653)	(94,894)



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR**

	<b>31 December</b>	<b>30 June</b>
	<b>2024</b>	<b>2024</b>
	<b>NZ\$</b>	<b>NZ\$</b>
<b>6. TRADE AND OTHER RECEIVABLES</b>		
Trade receivables	74,408	227,396
Provision for expected credit loss	(1,375)	(132,965)
Net GST/VAT/Sales Tax receivable	257,569	258,448
Other receivables	28,240	15,823
	358,842	368,702
<b>7. INVENTORIES</b>		
Finished goods at cost	6,961,762	9,676,629
Provision for stock obsolescence	(606,120)	(3,477,640)
	6,355,642	6,198,989
<b>8. PROPERTY, PLANT AND EQUIPMENT</b>		
Plant and equipment:		
At cost	741,770	740,588
Accumulated depreciation	(282,676)	(253,914)
	459,094	486,644
Furniture and fittings:		
At cost	88,211	84,605
Accumulated depreciation	(62,629)	(57,333)
	25,582	27,272
Computer software and equipment:		
At cost	75,986	79,620
Accumulated depreciation	(73,394)	(73,878)
	2,592	5,742
Total property, plant and equipment	487,268	519,658

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR

	31 December 2024 NZ\$	30 June 2024 NZ\$
<b>9. INTANGIBLE ASSETS</b>		
Website development – at cost	78,450	78,450
Accumulated amortisation	(78,450)	(78,216)
Total Intangibles Assets	<u>-</u>	<u>234</u>
<b>10. LEASES</b>		
<b>a. Right of use assets</b>		
Buildings	633,783	713,151
	<u>633,783</u>	<u>713,151</u>
<b>b. Lease liabilities</b>		
Current	165,858	161,988
Non-current	546,080	632,006
	<u>711,938</u>	<u>793,994</u>
<b>11. TRADE AND OTHER PAYABLES</b>		
Trade payables	393,698	375,823
Other payables and accruals	44,334	160,009
Income in advance	264,290	264,369
	<u>702,322</u>	<u>800,201</u>
<b>12. PROVISIONS</b>		
<b>CURRENT</b>		
Employee benefits	<u>27,364</u>	<u>37,528</u>
<b>NON-CURRENT</b>		
Contingent consideration payable	<u>1,480,574</u>	<u>1,373,540</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR

13. ISSUED CAPITAL

	31 December 2024 No. Shares	30 June 2024 No. Shares	31 December 2024 NZ\$	30 June 2024 NZ\$
Beginning of the period	353,211,593	189,927,675	19,546,754	14,933,001
Issued during the period:				
Shares issued net of issue costs	2,222,222	160,681,697	64,742	4,501,604
Exercise of options	-	46,666	-	5,000
Share based payments	-	2,555,555	(56,200)	107,149
End of the period	355,433,815	353,211,593	19,555,296	19,546,754

(a) Issued shares:

Holders of ordinary shares are entitled to participate in dividends when declared and are entitled to one vote per share, either in person or by proxy, at shareholder meetings. In the event of a winding up of the Company, ordinary shareholders are ranked after all other creditors and are entitled to any remaining proceeds of liquidation in proportion to the number of and amounts paid on the shares held.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

14. CONTINGENT LIABILITIES

The directors are aware of a claim against the Company as at the date these financial statements are made up as follows:

- The NZ Commerce Commission has instituted proceedings against the Company regarding its marketing claims relating to the longevity/efficacy of its products. As the Company and its clients have conducted over 200 independent laboratory tests globally confirming the efficacy and longevity of its products, it is confident of defending its position in court and will strenuously defend the proceedings. The Court case has been set down for 4 May 2026.

	31 December 2024	31 December 2023
15. EARNINGS PER SHARE		
The following reflects the income and share data used in the calculations of basic and diluted earnings per share (EPS):		
Basic (loss)/earnings cents per share	(0.3732)	(3.1016)
Diluted (loss)/earnings cents per share	(0.3732)	(3.1016)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR**

Weighted average number of ordinary shares outstanding during the year used to calculated basic EPS	354,729,504	191,246,467
Weighted average number of ordinary shares outstanding during the year used to calculated diluted EPS	354,729,504	191,246,467
Loss used to calculated basic EPS and diluted EPS	(1,323,810)	(5,931,694)

There have been no transactions involving ordinary shares or potential ordinary shares that would significantly change the number of ordinary shares or potential ordinary shares outstanding between the reporting date and the date of completion of these financial statements.

**16. SEGMENT INFORMATION**

Operating segments are identified on the basis of internal reports about the components of the group that are regularly reviewed by the Chief Operating Decision Makers in order to allocate resources to the segment and to assess its performance.

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of distributors/customers. Segment assets and liabilities are located in New Zealand and are allocated to individual geographical segments by locations of distributors/customers on a reasonable basis. The group's segment revenue is assigned to geographical locations as follows:

**Product**

**Global revenues**      Hand sanitiser, textile applicator, mould remediation, surface sanitiser

**Geographical information**

The Group's revenue from external distributors/customers by geographical location.

	<b>31 December 2024</b>	<b>31 December 2023</b>
<b>Geographical revenue</b>	<b>NZ\$</b>	<b>NZ\$</b>
Global revenues	711,351	650,372
Total group revenue	711,351	650,372

**i) Revenue by geographical region**

Revenue attributable to external customers is disclosed below, based on the location of the external customer.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR

	31 December 2024 NZ\$	31 December 2023 NZ\$
Australasia, Asia, US, South Africa	636,802	598,710
UK and Europe	74,549	51,662
Total revenue	<u>711,351</u>	<u>650,372</u>

**ii) Assets by geographical region**

The location of segment assets by geographical location of the assets is disclosed below.

	31 December 2024 NZ\$	30 June 2024 NZ\$
Australasia, Asia, US, South Africa	7,753,398	8,929,668
UK and Europe	10,167,204	9,599,542
Inter-segment elimination - UK	(9,220,790)	(8,688,671)
Total assets	<u>8,699,812</u>	<u>9,840,539</u>

**17. EVENTS SUBSEQUENT TO REPORTING DATE**

No other matters or circumstances have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the consolidated group, the results of those operations, or the state of affairs of the consolidated group in future financial years.

**18. COMPANY DETAILS**

The registered office of the Company is:

Level 8, 210 George Street  
Sydney NSW 2000  
Australia.

The principal place of business of the Company is:

Unit 3,  
24 Bishop Dunn Place  
Botany South  
Auckland 2013  
New Zealand.

## DIRECTORS' DECLARATION

The directors of Zoono Group Limited declare that:

1. The consolidated financial statements and associated notes for the financial half-year ended 31 December 2024 are in accordance with the Corporations Act 2001, including:
  - (a) complying with Accounting Standard AASB 134: Interim Financial Reporting; and
  - (b) giving a true and fair view of the group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Paul Hyslop  
Managing Director  
27 February 2025

ZOONO GROUP LIMITED  
ABN 73 006 645 754  
AND CONTROLLED ENTITIES

INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF ZOONO GROUP LIMITED

*Conclusion*

We have reviewed the half-year financial report of Zoono Group Limited, which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit and loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year then ended, a summary of material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Zoono Group Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Zoono Group Limited financial position as at 31 December 2024 and of its performance for the half year ended on that date; and
- (b) complying with Accounting Standard AASB 134: *Interim Financial Reporting and the Corporations Regulations 2001*.

*Basis for Conclusion*

We conducted our review in accordance with ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of Zoono Group Limited in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

*Material Uncertainty Related to Going Concern*

We draw attention to Note 3 in the financial report, which indicates that the group incurred an operating cash outflow of \$1,143,657 during the half-year ended 31 December 2024 and, as of that date, the group had cash balance of \$784,278. As stated in Note 3, these events or conditions, along with other matters as set forth in Note 3, indicate that a material uncertainty exists that may cast significant doubt on the group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

*Responsibility of the Directors for the Financial Report*

The directors of Zoono Group Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**ADELAIDE**  
Level 9  
50 Pirie Street  
Adelaide SA 5000  
T: +61 8 7093 8283

**BRISBANE**  
Level 19  
240 Queen Street  
Brisbane QLD 4000  
T: +61 7 2111 7000

**DARWIN**  
Level 1  
48-50 Smith Street  
Darwin NT 0800  
T: +61 8 8943 0645

**MELBOURNE**  
Level 14  
440 Collins Street  
Melbourne VIC 3000  
T: +61 3 9820 6400

**PERTH**  
Level 11  
77 St Georges Tce  
Perth WA 6000  
T: +61 8 6557 6200

**SYDNEY**  
Level 40  
2 Park Street  
Sydney NSW 2000  
T: +61 2 9263 2600

[www.hallchadwick.com.au](http://www.hallchadwick.com.au)

Liability limited by a scheme approved under Professional Standards Legislation. Hall Chadwick (NSW) Pty Ltd ABN: 32 103 221 352

ZOONO GROUP LIMITED  
ABN 73 006 645 754  
AND CONTROLLED ENTITIES

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ZOONO GROUP LIMITED

### *Auditor's Responsibility for the Review of the Financial Report*

ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK (NSW)  
Level 40, 2 Park Street  
Sydney NSW 2000



**STEWART THOMPSON**  
Partner  
Dated: 27 February 2025

**ADELAIDE**  
Level 9  
50 Pirie Street  
Adelaide SA 5000  
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## CORPORATE DIRECTORY

### Directors

Paul Hyslop, Managing Director  
Don Clarke, Non-Executive Director  
Elissa Hansen, Non-Executive Director

### Company Secretary

Elissa Hansen

### Management

Paul Ravlich, Chief Financial Officer  
Lew MacKinnon, Chief Operating Officer

### Registered Office

Level 8  
210 George Street  
Sydney, NSW, 2000  
Ph: +61 2 8042 8481

### Principal Place of Business

Unit 3  
24 Bishop Dunn Place  
Botany South  
Auckland 2013  
New Zealand  
Ph: +64 9 600 1188  
E: [info@zoono.com](mailto:info@zoono.com)

### Share Registry

Boardroom Pty Limited  
Level 8  
210 George Street  
Sydney, NSW, 2000  
Telephone +61 2 9290 9600  
Facsimile +61 2 9279 0664

### Auditors

Hall Chadwick  
Level 40, 2 Park Street  
Sydney, NSW, 2000

### ASX Code

ZNO