

RocketBoots Limited
Appendix 4D
Half-year report

1. Company details

Name of entity:	RocketBoots Limited
ABN:	83 165 522 887
Reporting period:	For the half-year ended 31 December 2024
Previous period:	For the half-year ended 31 December 2023

2. Results for announcement to the market

			\$
Revenues from ordinary activities	down	22.50% to	363,565
Results from ordinary activities after tax attributable to the owners of RocketBoots Limited	down	17.74% to	(1,374,089)
Results for the half-year attributable to the owners of RocketBoots Limited	down	17.74% to	(1,374,089)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

This information should be read in conjunction with the 2024 annual report.

RocketBoots Limited ("ROC") concluded an important half-year period, progressing significantly with its international expansion. Although ROC recorded a book loss of \$1,374,089, its entrance into the UK marks an important point in the Company's history and will allow ROC to leverage further into the international grocery market. License revenue was up 11% half on half due to existing contract expansions, despite enablement revenue dropping since no new contract roll outs fell within the period.

3. Net tangible assets

	Reporting period \$	Previous period \$
Net tangible assets per ordinary security	<u>(0.013)</u>	<u>0.0232</u>

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4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Details of associates and joint venture entities

Not applicable.

7. Audit qualification or review


The financial statements were subject to a review by the auditors and the auditor's review report is attached as part of the Interim Report.

8. Attachments

The Interim Report of RocketBoots Limited for the half-year ended 31 December 2024 is attached.

9. Signed

Signed _____

Signed by:

E9D637C37DBB4C4...

Date: 21 February 2025

Roy McKelvie
Chairman
Sydney

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FAST • FOCUS • FUTURE

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Rocketboots Limited

Interim financial statements

For the half-year ended

31 December 2024

ABN 83 165 522 887

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Interim Financial Statements

For the Half-Year Ended 31 December 2024

RocketBoots Limited and Controlled Entities

ACN: 165 522 887

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For the Half-Year Ended 31 December 2024

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Corporate Directory

31 December 2024

Directors

Roy McKelvie	Non-Executive Independent Chair	Appointed 18 th December 2024
Karl Medak	Non-Executive Director	
Cameron Petricevic	Non-Executive Director	
Hugh Bradlow	Non-Executive Independent Chair	Resigned 18 th December 2024

Company Secretary

Cameron Petricevic

Registered Office and Principal Place of Business

Level 1
6-10 O'Connell Street
Sydney NSW 2000
Telephone: +61 417 141 577
Email: info@rocketboots.com

Website

www.rocketboots.com

Stock Exchange Listing

ASX Limited
20 Bridge Street
Sydney NSW 2000
ASX Code: ROC

Share Registry

Computershare Investor Services Pty Ltd
Yarra Falls, 452 Johnston Street
Abbotsford VIC 3067
Telephone: +61 02 9415 5000
Facsimile: +61 02 9473 2500
Website: www.computershare.com

Auditors

RSM Australia Partners
Level 27
120 Collins Street
Melbourne VIC 3000

Solicitors

K&L Gates
Level 25
525 Collins Street
Melbourne VIC 3000

The accompanying notes form part of these interim financial statements.

RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Directors' Report 31 December 2024

The directors submit the financial report of RocketBoots Limited and Controlled Entities ("Group") for the half-year ended 31 December 2024.

1. General information

Information on directors

The names of each person who has been a director during the half-year and to the date of this report are:

Hugh Bradlow	Non-Executive Director and Independent Chair	Resigned 18 December 2024
Roy McKelvie	Non-Executive Director and Independent Chair	Appointed 18 December 2024
Karl Medak	Non-Executive Director	
Cameron Petricevic	Non-Executive Director	

2. Operating results and review of operations for the half-year

Review of operations

The directors present their report, together with the interim financial statements, on the consolidated entity (referred to hereafter as The 'Group') consisting of RocketBoots Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2024.

RocketBoots Limited ("ROC") concluded an important half-year period, progressing significantly with its international expansion. Although ROC recorded a half-year loss of \$1,374,089 (31 Dec 2023: loss of \$1,167,098), its entrance into the UK marks an important point in the Company's history and will allow ROC to further leverage into the international grocery market. License revenue was up 11% half on half due to existing contract expansions, despite enablement revenue dropping since no new contract roll outs fell within the period.

ROC signed a major contract with The Southern Co-Op Limited (Southern) in September 2024 to deploy its loss prevention software. This contract provides a material boost to ROC's overall recurring revenue; the first stage of the contract will provide the Company with \$160k annual recurring revenue, and upon final stage completion ROC will be recording \$450k annual recurring revenue. This represents a doubling of ROC's current annual recurring revenue. ROC expects the rollout to commence in calendar year 2025. In addition to Southern, ROC announced a site expansion for a major New Zealand bank. The overall change to annual recurring revenue from this will be \$48k, for a total contract value of \$193k.

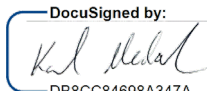
Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the half-year ended 31 December 2024 has been received and can be found on page 3 of the financial report.

This report is signed in accordance with a resolution of the Board of Directors.

Signed by:

Director:
F9D63ZC37DBB4C4.....
Roy McKelvie

DocuSigned by:

Director:
DB8CC84698A347A.....
Karl Medak

Dated: 21 February 2025

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RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Rocketboots Limited and its controlled entities for the half year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

**RSM AUSTRALIA PARTNERS****M PARAMESWARAN**

Partner

Dated: 20 February 2025
Melbourne, Victoria

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 31 December 2024

		Consolidated	
		31 December 2024	31 December 2023
	Note	\$	\$
Revenue from continuing operations	3	363,565	469,117
Other income	3	315,197	314,241
Direct costs		(313,990)	(286,799)
Employee benefits expense		(919,291)	(925,917)
Other expenses		(240,647)	(162,489)
Professional fees		(400,321)	(455,018)
Marketing expense		(7,393)	(442)
Subscriptions		(125,749)	(119,791)
Share based payments expense		(45,460)	-
Loss before income tax		(1,374,089)	(1,167,098)
Income tax expense		-	-
Loss after income tax expense		(1,374,089)	(1,167,098)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year		(1,374,089)	(1,167,098)
Earnings per share			
From continuing operations:			
Basic earnings per share (cents)		(1.35)	(1.92)
Diluted earnings per share (cents)		(1.35)	(1.92)

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The accompanying notes form part of these interim financial statements.

RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Consolidated Statement of Financial Position As At 31 December 2024

		Consolidated		
		31 December	30 June	
		2024	2024	
Note	\$	\$	\$	
ASSETS				
CURRENT ASSETS				
	Cash and cash equivalents	5	534,369	555,789
	Trade and other receivables	6	25,509	12,689
	Contract assets	7	8,489	27,558
	Other assets	9	120,911	42,802
	TOTAL CURRENT ASSETS		689,278	638,838
NON-CURRENT ASSETS				
	Plant and equipment	8	7,605	12,498
	TOTAL NON-CURRENT ASSETS		7,605	12,498
	TOTAL ASSETS		696,883	651,336
LIABILITIES				
CURRENT LIABILITIES				
	Trade and other payables	10	418,312	620,384
	Contract liabilities	7	517,077	209,759
	Employee entitlements	11	525,840	491,398
	TOTAL CURRENT LIABILITIES		1,461,229	1,321,541
NON-CURRENT LIABILITIES				
	Employee entitlements	11	63,492	49,282
	TOTAL NON-CURRENT LIABILITIES		63,492	49,282
	TOTAL LIABILITIES		1,524,721	1,370,823
	NET ASSETS DEFICIENCY		(827,838)	(719,487)
EQUITY				
	Issued capital	12	14,756,202	13,532,602
	Share based payment reserve	13	127,881	114,948
	Accumulated deficit		(15,711,921)	(14,367,037)
	TOTAL EQUITY		(827,838)	(719,487)

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The accompanying notes form part of these interim financial statements.

RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Consolidated Statement of Changes in Equity For the Half-Year Ended 31 December 2024

	Issued Capital \$	Accumulated Deficit \$	Share based payment reserve \$	Total \$
Balance at 1 July 2024	13,532,602	(14,367,037)	114,948	(719,487)
Loss for the half-year	-	(1,374,089)	-	(1,374,089)
Transactions with owners in their capacity as owners				
Transaction costs	(76,400)	-	-	(76,400)
Issue of shares	1,300,000	-	-	1,300,000
Share based payment transactions	-	29,205	12,933	42,138
Balance at 31 December 2024	14,756,202	(15,711,921)	127,881	(827,838)

	Issued Capital \$	Accumulated Deficit \$	Share based payment reserve \$	Total \$
Balance at 1 July 2023	11,763,942	(11,451,626)	192,286	504,602
Loss for the half-year	-	(1,167,098)	-	(1,167,098)
Transactions with owners in their capacity as owners				
Share based payment transactions	-	39,005	(102,085)	(63,080)
Issue of shares	63,080	-	-	63,080
Balance at 31 December 2023	11,827,022	(12,579,719)	90,201	(662,496)

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The accompanying notes form part of these interim financial statements.

RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Consolidated Statement of Cash Flows For the Half-Year Ended 31 December 2024

	Consolidated	
	31 December	31 December
	2024	2023
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers (inclusive of GST)	713,060	367,608
Payments to suppliers and employees (inclusive of GST)	(2,258,892)	(1,834,778)
Interest received	2	9,431
Interest paid	(3,502)	-
Receipt from grants	304,312	304,810
Net cash used in operating activities	<u>(1,245,020)</u>	<u>(1,152,929)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	(8,119)
Net cash used in investing activities	<u>-</u>	<u>(8,119)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares	1,300,000	-
Costs to raise capital	(76,400)	-
Net cash provided by financing activities	<u>1,223,600</u>	<u>-</u>
Net decrease in cash and cash equivalents held	(21,420)	(1,161,048)
Cash and cash equivalents at beginning of the period	555,789	1,637,781
Cash and cash equivalents at end of the period	5 534,369	476,733

The accompanying notes form part of these interim financial statements.

RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements

For the Half-Year Ended 31 December 2024

The interim financial report covers RocketBoots Limited and controlled entities ('the Group'). RocketBoots Limited is a for-profit Company limited by shares, incorporated and domiciled in Australia.

The principal activities of the Group for the half-year ended 31 December 2024 were to operate at scale using proprietary computer vision based machine learning applications to optimise businesses and solve security challenges.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

The financial report was authorised for issue by the Directors on 21 February 2025.

Comparatives are consistent with prior periods, unless otherwise stated.

1 Basis of Preparation

This consolidated interim financial report for the reporting period ending 31 December 2024 has been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of RocketBoots Limited and Controlled Entities (the Group). As such it does not contain information that represents relatively insignificant changes occurring during the period within the Group. This consolidated interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2024, together with any public announcements made during the period.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these consolidated financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements

For the Half-Year Ended 31 December 2024

2 Material Accounting Policy Information

(a) Going concern

The financial statements have been prepared on the going concern basis which contemplates the continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss for the half-year ended 31 December 2024 of \$1,374,089 and had a net cash operating outflows of \$1,245,020. As at that date, the Group had net current liability of \$771,951 and net liabilities of \$827,838.

These factors indicate a material uncertainty which may cast significant doubt as to whether the Group will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The directors believe that it is reasonably foreseeable that the Group will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- Management has reviewed the cash flow forecasts and assessed that there are sufficient cash reserves and incoming cash to continue operations for at least 12 months from the date of this report. This assessment is based on management's confidence in winning more contracts with customers. Additionally, the consolidated entity has the ability to reduce expenditures if necessary to manage operating cash requirements.
- Management believes that it has the ability to raise further share capital as demonstrated by its ability to raise \$1.3 million during this half-year period as disclosed in Note 12.

Accordingly, the Directors believe that Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern.

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

3 Revenue and Other Income

Revenue from continuing operations

	31 December 2024	31 December 2023
	\$	\$
Revenue from contracts with customers		
- Enablement revenue	88,892	221,521
- License fee	274,673	247,596
	<u>363,565</u>	<u>469,117</u>

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated as follows:

	31 December 2024	31 December 2023
	\$	\$
Disaggregation of revenue		
- Services transferred over time	274,673	247,596
- Services at a point in time	88,892	221,521
	<u>363,565</u>	<u>469,117</u>
Geographical regions		
- Australia	233,708	263,841
- Rest of the world	129,857	205,276
	<u>363,565</u>	<u>469,117</u>

	31 December 2024	31 December 2023
	\$	\$
Other Income		
- Grant income	304,312	304,810
- Interest income	2	9,431
- Third-party software fee	10,883	-
	<u>315,197</u>	<u>314,241</u>

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

4 Operating Segments

Segment information

Identification of reportable segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief Operating Decision Maker) in assessing performance and determining the allocation of resources.

Operating segments are presented using the 'management approach' where the information presented is on the same basis as the internal reports provided to the CODM. The CODM are responsible for the avocation of resources to operating segments and assessing their performance.

The Group's principal activities are those of a software Company and therefore identifies only one corporate reportable segment. The results of this segment are the same as the Group's results.

The Group established business in two new markets in 2023 - the United States and the United Kingdom. The Group shall report results by geographical segment when results and cash flow from these two markets become material to the Group.

No changes to note from prior year-end.

5 Cash and Cash Equivalents

	Consolidated	
	31 December 2024	30 June 2024
	\$	\$
Cash at bank and in hand	534,369	555,789
	<u>534,369</u>	<u>555,789</u>

6 Trade and Other Receivables

	Consolidated	
	31 December 2024	30 June 2024
	\$	\$
CURRENT		
Trade receivables	25,509	12,689
	<u>25,509</u>	<u>12,689</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

10 Trade and Other Payables

	Consolidated	
	31 December	30 June
	2024	2024
	\$	\$
CURRENT		
Trade payables	130,787	329,341
Sundry payables and accrued expenses	230,999	248,894
Wage payable	56,526	42,149
	<u>418,312</u>	<u>620,384</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

11 Employee Entitlements

	Consolidated	
	31 December	30 June
	2024	2024
	\$	\$
CURRENT		
Long service leave	233,073	229,126
Annual leave	292,767	262,272
	<u>525,840</u>	<u>491,398</u>
NON-CURRENT		
Long service leave	63,492	49,282

12 Issued Capital

	Consolidated	
	31 December	30 June
	2024	2024
	\$	\$
113,722,943 (2024: 81,193,532) Ordinary Shares	<u>14,756,202</u>	<u>13,532,602</u>

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

12 Issued Capital (continued)

Ordinary shares

	Consolidated	
	31 December 2024 No.	30 June 2024 No.
At the beginning of the reporting period	81,193,532	60,250,032
Shares issued during the period	32,529,411	20,155,000
Rights exercised during the period	-	788,500
At the end of the reporting period	<u>113,722,943</u>	<u>81,193,532</u>

As at 31 December 2024, \$300,000 has been collected from the December 2024 placement. A further \$200,000 will be put to the shareholders for approval on 11 March 2024.

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

13 Share based payments reserve

This reserve records the cumulative value of service received for the issue of share options and performance rights. When the option/right is exercised the amount in the share option reserve is transferred to share capital.

14 Earnings Per Share

(a) Reconciliation of earnings to profit or loss from continuing operations

	31 December 2024 \$	31 December 2023 \$
Loss from continuing operations	(1,374,089)	(1,167,098)
Earnings used in the calculation of dilutive EPS from continuing operations	<u>(1,374,089)</u>	<u>(1,167,098)</u>

(b) Earnings used to calculate overall earnings per share

Earnings used to calculate overall earnings per share	<u>(1,374,089)</u>	<u>(1,167,098)</u>
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(c) Weighted average number of ordinary shares outstanding during the period used in calculating basic EPS

Weighted average number of ordinary shares outstanding during the period used in calculating basic EPS	<u>101,871,281</u>	<u>60,905,687</u>
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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

15 Interests in Subsidiaries

Composition of the Group

	Principal place of business / Country of Incorporation	Percentage Owned (%)* 31 December 2024	Percentage Owned (%)* 31 December 2023
Subsidiaries:			
RocketBoots Operation Pty Ltd	Australia	100	100
RocketBoots Operation UK Limited	United Kingdom	100	100
RocketBoots Inc.	United States	100	100

*The percentage of ownership interest held is equivalent to the percentage voting rights for all subsidiaries.

16 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2024 (30 June 2024:None).

17 Related Parties

The Group's main related parties are as follows:

The ultimate parent entity, which exercises control over the Group, is RocketBoots Limited which is incorporated in Australia.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

18 Share-Based Payments

At 31 December 2024 the Group has the following share-based payment schemes:

A summary of the Company options issued is as follows:

Grant Date	Expiry Date	Exercise price	Start of the period	Expired during the period	Balance at the end of the period	Vesting Conditions
07 December 2021	07 December 2024	0.30	903,750	(903,750)	-	Vested upon issue
16 February 2022	08 March 2025	0.30	903,750	-	903,750	Vested upon issue
13 February 2024	09 February 2027	0.20	500,000	-	500,000	Vested upon issue
29 August 2024	26 August 2026	0.10	-	-	800,000	Vested upon issue

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

A summary of the Company options issued is as follows:

These values were calculated by using a Black-Scholes option pricing model applying the following inputs:

	1	2	3	4
Number of options	903,750	903,750	500,000	800,000
Grant date:	07 December 2021	16 February 2022	13 February 2024	29 August 2024
Expiry date:	07 December 2024	08 March 2025	09 February 2027	26 August 2027
Exercise price (\$):	0.30	0.30	0.20	0.10
Risk-free rate (%):	0.98	1.62	3.76	3.61
Volatility (%):	42	94	117	89
Fair value (\$):	0.0320	0.0680	0.0495	0.0527

Historical volatility has been the basis for determining expected share price volatility as it assumed that this is indicative of future movements.

The share price at 31 December 2024 was \$0.07.

Total expenses recognised in profit or loss for the half-year relating to share-based payment arrangements are \$45,460 (2023: \$nil).

The weighted average exercise price of issued option are as follows:

	Weighted Average Exercise Price
	\$
As at 1 July 2024	0.30
Granted:	0.10
Exercised:	-
Lapsed:	0.30
As at 31 December 2024:	0.20
Vested:	0.20

Shares in lieu of Wages

Roy McKelvie will be paid shares in lieu of cash for the first six months of his tenure. Roy will be issued a quantity of shares based on a nominal value of \$0.10 per share. RocketBoots has accrued his services from date of appointment to period-end. Announcement of the matter is noted at this link;

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02896471-2A1569322>

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

The fair value of these shares have been calculated based on the following inputs;

Grant date:	18 December 2024
Share price (\$):	0.087
Discount (%):	100
Probability (%):	100
Fair value (\$):	0.087

The total amount expensed in the half year-ended is \$3,319.

The weighted average remaining contractual life of options outstanding at half-year end was 1.15 years.

19 Events Occurring After the Reporting Date

The financial report was authorised for issue on 21 February 2025 by the board of directors.

Taylor Collison, lead management for the raise, are entitled to 1,000,000 options (First Placement Options) with an exercise price of \$0.12 and expiry of 18 October 2026 and 500,000 options (Second Placement Options) with an exercise price of \$0.12 and expiry of 17 December 2027. IRX Enterprises was also granted options in connection with the raise. IRX is entitled to 500,000 options (Advisory Services Options) with an exercise price of \$0.15 and expiry of 8 October 2027.

These options are subject to shareholder approval and will be put before the shareholders at the next general meeting to be held on 11 March 2025.

On 18 December 2024, RocketBoots announced an update to KMP remuneration, including options and performance rights. These options and performance rights are subject to shareholder approval before issue and will be put before the shareholders at the next general meeting to be held on 11 March 2025.

Subject to shareholder approval, the total quantity of performance rights to be issued is 2,500,000 and the total quantity of options to be issued is 15,500,000.

As these securities require approval by the shareholders on 11 March 2025, and given that the share price is still unknown, RocketBoots cannot reliably estimate the fair value of the equity securities.

On 3 February 2025, RocketBoots announced the appointment of Michael Carruthers as joint company secretary. Michael Carruthers and Cameron Petricevic, both as joint company secretaries, will be responsible for the communications between RocketBoots and the ASX.

Except for the above, no other matters or circumstances have arisen since the end of the half-year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

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RocketBoots Limited and Controlled Entities

ACN: 165 522 887

Notes to the Financial Statements For the Half-Year Ended 31 December 2024

20 Statutory Information

The registered office and principal place of business of the Company is:

RocketBoots Limited and Controlled Entities

Level 1

6-10 O'Connell Street

Sydney NSW 2000

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RocketBoots Limited and Controlled Entities

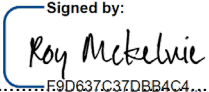
ACN: 165 522 887

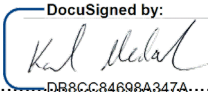
Directors' Declaration

The directors of the Company declare that:

- 1. The financial statements and notes, as set out on pages 4 to 19 are in accordance with the *Corporations Act 2001*, including:
 - (a) complying with Accounting Standard AASB 134: Interim Financial Reporting; and
 - (b) give a true and fair view of the consolidated group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
 - (c) the information disclosed in the attached consolidated entity disclosure statement is true and correct.
- 2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable with the continuing support of creditors.

This declaration is made in accordance with a resolution of the Board of Directors.

Signed by:

 Director F9D637C37DDBB4C4.....
 Roy McKelvie

DocuSigned by:

 Director DB8CC84698A347A.....
 Karl Medak

Dated:21 February 2025

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RSM Australia Partners

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INDEPENDENT AUDITOR'S REVIEW REPORT To The Members Of Rocketboots Limited 31 December 2024

Conclusion

We have reviewed the accompanying half-year financial report of Rocketboots Limited (company) and its controlled entities (Group) which comprises of the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the Group comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as of 31 December 2024 and of its performance for the half-year that ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Rocketboots Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the half-year financial report, which indicates that the Group had net current liabilities of \$771,951, net liabilities of \$827,838, cash outflows from operating activities of \$1,245,020 and incurred a loss of \$1,374,089. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in blue ink, appearing to read 'RSM'.

RSM AUSTRALIA PARTNERS

A handwritten signature in blue ink, appearing to read 'M Parameswaran'.

M PARAMESWARAN
Partner

Dated: 20 February 2025
Melbourne, Victoria

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