



Asra Minerals Limited
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ASX Announcement: 20 February 2025

General Meeting Results

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, **Asra Minerals Limited (ASX: ASR; “Asra” or “the Company”)** is pleased to provide the results of the resolutions put to members of the Company at the General Meeting, held today.

The Company also wishes to advise that, despite receiving favourable votes, Resolutions 3 to 8 have been withdrawn. After duly considering the perspective of Shareholders, as well as the short and long term objectives for the Company, the Board has decided to reassess the proposed Performance Rights to be issued at a later date.

The Company advises that the other resolutions proposed were passed on a poll and without amendment.

No other matters were put to the Meeting.

Kookynie East Gold Project Acquisition Update

The Company is pleased to advise that the Company has executed a Deed of Variation with Kalgoorlie Mining Associates Pty Ltd (KMA) and Zygmund Wolski (Wolski) (together Seller) in relation to the Kookynie East Gold Project acquisition.

As per the ASX announcement dated 28 May 2024, the Company is required to pay the outstanding two tranches of \$350,000 each by 23 February 2025 and 23 May 2025. The Seller has agreed to vary the payment of the outstanding balance on a 10 monthly instalments from 23 February 2025.

The Company confirms that all other consideration obligations have been satisfied to date.

This announcement has been authorised for release by the Board.

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Asra Minerals (ASX:ASR) Investment Overview

- 936km² of highly prospective tenure in the world-class Leonora gold region.
- Combined JORC 2012 resources of 200koz at 1.8 g/t Au with large under-explored strike length and resource growth potential.
- Multiple historic gold mines on granted Mining Leases
- Multiple high-priority drill-ready targets with immediate tenement-wide target generation, refinement and prioritisation program
- Opportunity to consolidate a significant land package and establish a regionally unique exploration portfolio.

About Asra Minerals Leonora Gold Projects

Asra Minerals' Leonora Gold Project comprises key project areas to the North and South of Leonora in the prolific region of Western Australia's Eastern Goldfields. The projects cover a large area of prospective greenstone belts, with geological similarities to nearby multi-million-ounce gold deposits and operating mines., Asra's substantial exploration position provides a strong foundation for growth and consolidation in this renowned gold region.

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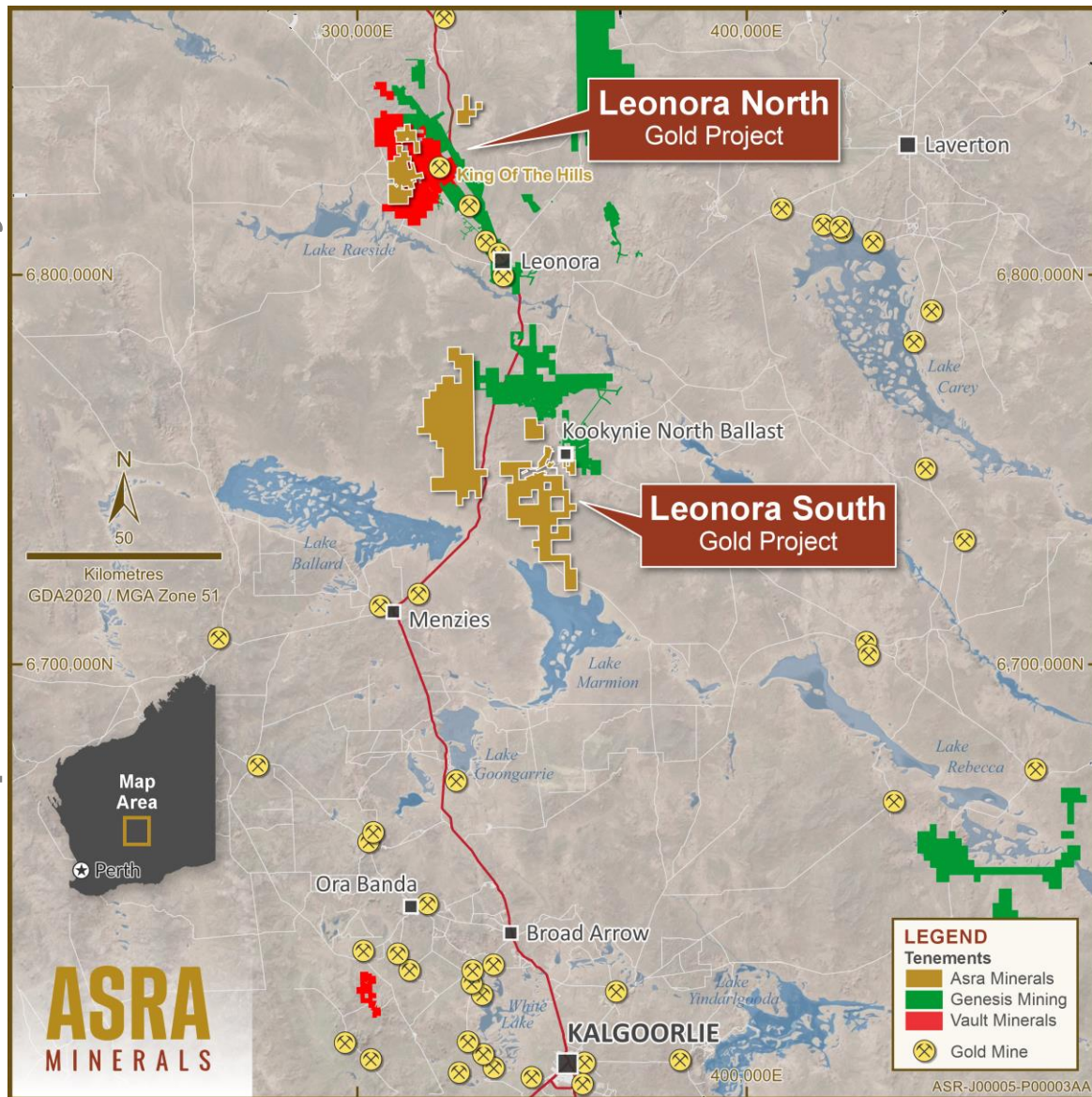


Figure 1: Asra's Leonora Landholdings

Leonora North – Mt Stirling

- Located 40km northeast of Leonora, Western Australia, within a prolific gold mining district.
- Situated in the Eastern Goldfields Super terrane of the Yilgarn Craton, the area is known for orogenic gold deposits.
- Close proximity to significant gold mines, including Vault Minerals' 4Moz King of the Hills mine and Genesis Minerals' 2Moz Leonora and Kookynie operations.

- The ASRA project has two JORC compliant gold resources:
 - Mt Stirling Viserion: 111koz at 1.6g/t Au (inferred)
 - Stirling Well: 15koz at 2.3g/t Au (inferred)
- 12km of prospective ground along the Ursus Fault Line, with 9km yet to be explored.
- Identified targets east of the historic Diorite King Mine, which previously produced gold at high grades

Leonora South - Kookynie

- Leonora South consists of 8 semi-contiguous mining licences, covering 549 km².
- Located 60km south of Leonora in the Kookynie Goldfields, the area is known for high-grade gold discoveries, including the nearby Ulysses Operation with 850koz Au.
- JORC 2012 Mineral Resource Estimate of 48,000oz at 2.2g/t Au at the Orion-Sapphire Deposit.
- Recent drilling has shown mineralisation extends approximately 30m below previous intercepts, confirming gold grades at depth.
- Asra plans to expand resource estimates at Orion and Sapphire beyond the historical drilling limits of 100-150m below the surface.

Asra Global Gold Mineral Resources

Asra's Gold Projects	Category	Tonnes	Gold Grade g/t Au	Gold Ounces
Leonora North - Viserion	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Niagara - Orion	Inferred	370,000	2.2	26,409
Leonora South - Niagara - Sapphire	Inferred	320,000	2.1	21,605
TOTAL		3,437,000	1.82	200,064

Gold Deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. John Harris who is a full-time employee of the Company and is a member of the Australian Institute of Geoscientists. Mr. Harris has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Harris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this report that relates to the Orion-Sapphire Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy and is an employee of Payne Geological Services. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information on the gold JORC Mineral Resources presented for the Mt Stirling Project, together with JORC Table 1 information, is contained in the ASX announcement released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements. Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

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DISCLOSURE OF PROXY VOTES

Asra Minerals Limited
 General Meeting
 Thursday, 20 February 2025

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Resolution	Poll (P) or Show of Hands (S)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Results				Poll Results		
			FOR	AGAINST	ABSTAIN	PROXY DISCRETION	FOR	AGAINST	ABSTAIN
Resolution 1: Approval to issue Consideration Shares pursuant to the Acquisition	P	245,938,999	239,452,278	4,329,981	202,200,872	2,156,740	241,609,018 98.24%	4,329,981 1.76%	202,200,872
Resolution 2: Approval of Employee Awards Plan	P	447,454,596	413,275,206	32,040,831	685,275	2,138,559	415,413,765 92.84%	32,040,831 7.16%	685,275
Resolutions 3 to 8 have been withdrawn									