

APPENDIX 4D

Name of Entity:	Love Group Global Ltd (ASX:LVE)
ABN:	82 009 027 178
Current Financial Period Ended:	Half-Year ended 31 December 2024
Previous Corresponding Reporting Period:	Half-Year ended 31 December 2023

1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Percentage change Up or Down	%		\$
Revenue from continuing activities	Down	8%	to	2,288,059
Profit from ordinary activities after tax attributable to members	Up	37%	to	515,746
Profit for the period attributable to members	Up	37%	to	515,746

2. DIVIDENDS AND DISTRIBUTIONS

Dividends	Amount per Security	Franked amount per security
Interim Dividend – Current reporting period	Nil	Nil
Final Dividend	Nil	Nil
Previous corresponding period	Nil	Nil

Record date for determining entitlements to dividends (if any):

Not Applicable

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Refer to Half Year Financial Report (Attachment 1).

The half-yearly financial report is to be read in conjunction with the most recent annual financial report.

3. NET TANGIBLE ASSETS PER SECURITY

Net Tangible Assets / (Liabilities) (NTA)	December 2024	December 2023
Net Tangible Assets / (Liabilities) per ordinary security	2.47 cents per share	2.57 cents per share

4. DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD

None

5. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

None

6. AUDIT / REVIEW STATUS

This report is based on the Half-Year Financial Report which has been independently reviewed by our Company's auditor. A copy of the review report is included in the Half-Year Financial Report (Attachment 1).

7. ATTACHMENTS FORMING PART OF APPENDIX 4D

Attachment Number	Details
1	Financial Report for the Half-Year Ended 31 December 2024

Signed By (Director):	
Print Name:	Michael Ye
Date:	20 February 2025

LOVE GROUP

Stock code: LVE

LOVE GROUP GLOBAL LTD

ABN 82 009 027 178

Interim Financial Report

For the half-year ended 31 December 2024

CONTENTS

Directors' report	3
Auditor's independence declaration	6
Consolidated statement of profit or loss and other comprehensive income	7
Consolidated statement of financial position	8
Consolidated statement of changes in equity	9
Consolidated statement of cash flows	10
Notes to and forming part of the financial statements	11
Directors' declaration	19
Independent auditor's review report	20
Corporate directory	22

For personal use only

Love Group Global Ltd

Directors' Report – 31 December 2024

The Directors of Love Group Global Ltd (the "Company") present the financial report of the Company and its controlled entities (the "Group") for the half-year ended 31 December 2024.

Directors

Details of the Directors of the Company in office at any time during or since the end of the half-year end at the date of this report are:

Terence Grigg	Chairman and Non-Executive Director
Michael Ye	Executive Director and Chief Executive Officer
Tod McGrouther	Non-Executive Director

Company Secretaries

Nicholas Ong - Company Secretary

Principal activities

The principal continuing activities of the Group was:

Dating Services: Provision of social and dating product and services, including the Lovestruck application, personalised matchmaking services, singles events, and love academy business.

For personal use only

Operating Results and Financial Review

Below is a summary of the operating results for the period:

	31 Dec 2024	31 Dec 2023
	\$	\$
Revenue	2,336,027	2,533,515
Net profit before tax	515,746	376,565

Financial Performance

Revenue: H1 FY2025 total revenues decreased 8% to \$2,336,027 compared to \$2,533,515 for the H1 of FY 2024.

Net profit: H1 FY2025 net profit before tax and net profit as a percentage of revenue were \$515,746 and 22%, respectively, compared to net profit \$376,565 and 15%, respectively, for the H1 of FY2024.

Operating Cash Flow and Cash Balance

H1 FY2025 net operating cash inflow was \$321,141. As of December 31, 2024, total cash and cash equivalents, were \$2,123,249, and no debt.

Outlook

Looking ahead, we plan to continue to grow our personal matchmaking business in Hong Kong and Singapore, while exploring new market opportunities in other dating services such as online dating and speed dating, with the goal of maximizing our free cash flows.

We will also evaluate and test new geographic expansion initiatives in potential markets such as the United Kingdom and Australia.

Furthermore, we will review strategic acquisition opportunities that offer a high degree of synergies with our existing businesses and can significantly accelerate our growth trajectory.

Capital Management

On 19 December 2024, the Company returned \$810.7k of capital to shareholders. The cash distribution of 2 cents per share is in the form of capital reduction, totalling \$810.7k.

Significant changes in the state of affairs

On 18 November 2024, the provider of shareholder registry services for the Company changed from Automic Pty Ltd to Xcend Pty Ltd.

On 19 December 2024, the Company returned \$810.7k of capital to shareholders. The cash distribution of 2 cents per shares is in the form of capital reduction, totalling \$810.7k.

There were no other significant changes in the state of affairs of the Group during the half-year.

Subsequent events

There are no other matters or circumstances, other than those disclosed within the financial statements, which have arisen since 31 December 2024 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

Love Group Global Ltd

Directors' Report – 31 December 2024

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* in relation to the review for the half-year is set out immediately after this directors' report.

Signed in accordance with a resolution of the Directors made pursuant to s.306(3)(a) of the *Corporations Act 2001*.



Michael Ye

Director

Hong Kong

20 February 2025

For personal use only



A D Danieli Audit Pty Ltd

Authorised Audit Company
ASIC Registered Number 339233
Audit & Assurance Services

Level 1 261 George Street
Sydney NSW 2000

PO Box H88
Australia Square NSW 1215

ABN: 56 136 616 610

Ph: (02) 9290 3099

Email: add3@addca.com.au
Website: www.addca.com.au

**Auditor's Independence Declaration
Under Section 307c of the Corporations Act 2001
To the Directors of Love Group Global Ltd
A.B.N. 82 009 027 178
And Controlled Entities**

I declare that, to the best of our knowledge and belief, during the half year ended 31 December 2024, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A D DANIELI AUDIT PTY LTD

**Sam Danieli
Director**

Sydney, 20 February 2025

For personal use only

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

	Note	31 Dec 2024	31 Dec 2023
		\$	\$
Revenue from continuing operations			
Dating Services		2,288,059	2,498,453
Interest Income		47,968	35,062
	3(a)	2,336,027	2,533,515
Other Income	3(a)	2,294	-
Expenses			
Depreciation and amortisation		(413)	(1,963)
Employee benefits expense		(753,794)	(856,065)
Marketing expenses		(693,977)	(859,059)
Rent and management fee		(125,271)	(124,557)
Research and development		(132,127)	(144,467)
Foreign exchange gains and losses		(3,941)	(52)
Other expenses		(113,052)	(170,787)
		(1,822,575)	(2,156,950)
Profit before income tax		515,746	376,565
Income tax expense	3(b)	-	-
Profit for the half year from continuing business		515,746	376,565
Other comprehensive income for the half year			
Exchange difference on conversion of foreign operation		(66,297)	10,920
Total comprehensive income for the half year		449,449	387,485
Earnings per share for profit for continuing operations attributable to the ordinary equity holders of the Company		Cents	Cents
Basic earnings per share	4	1.3	0.9
Diluted earnings per share	4	1.3	0.9

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note	31 Dec 2024	30 Jun 2024
		\$	\$
ASSETS			
Current assets			
Cash and cash equivalents		2,123,249	2,545,161
Trade and other receivables		18,507	38,945
Other assets		74,351	58,677
Total Current Assets		2,216,107	2,642,783
Non-current assets			
Plant and equipment		-	413
Total Non-Current Assets		-	413
Total Assets		2,216,107	2,643,196
LIABILITIES			
Current liabilities			
Trade and other payable		281,149	323,877
Contract liabilities	5	932,195	954,185
Total Current Liabilities		1,213,344	1,278,062
Non-current liabilities			
Contract liabilities	5	6,473	7,610
Total Non-current Liabilities		6,473	7,610
Total Liabilities		1,219,817	1,285,672
Net Assets		996,290	1,357,524
EQUITY			
Contributed equity	6	15,689,549	16,500,232
Reserves		(444,636)	(378,339)
Accumulated loss		(14,248,623)	(14,764,369)
Total Equity		996,290	1,357,524

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	Contributed equity \$	Accumulated losses \$	Foreign currency translation reserve \$	Total equity \$
Balance at 1 July 2023	16,500,232	(15,375,421)	(374,076)	750,735
Profit for the half year	-	376,565	-	376,565
Other comprehensive income	-	-	10,920	10,920
Total comprehensive income for half year	-	376,565	10,920	387,485
Balance at 31 December 2023	16,500,232	(14,998,856)	(363,156)	1,138,220
Balance at 1 July 2024	16,500,232	(14,764,369)	(378,339)	1,357,524
Profit for the half year	-	515,746	-	515,746
Other comprehensive loss	-	-	(66,297)	(66,297)
Total comprehensive income for half year	-	515,746	(66,297)	449,449
Capital returned to members of Love Group Global Ltd	(810,683)	-	-	(810,683)
Balance at 31 December 2024	15,689,549	(14,248,623)	(444,636)	996,290

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024

	31 Dec 2024 \$	31 Dec 2023 \$
Cash flows from operating activities		
Receipts from customers	2,308,589	2,488,429
Payments to suppliers and employees	(1,990,305)	(2,415,271)
Other revenue	2,294	-
Interest received	563	19,109
Net cash from operating activities	321,141	92,267
Cash flows from investing activities		
Term deposit	51,301	-
Net cash from investing activities	51,301	-
Cash flows from financing activities		
Capital returned to members of Love Group Global Ltd	(810,683)	-
Net used in financing activities	(810,683)	-
Net (decrease)/increase in cash held	(438,241)	92,267
Cash and cash equivalents at the beginning of the half year	2,545,161	2,092,061
Effects of exchange changes on the balances held in foreign countries	16,329	(1,950)
Cash and cash equivalents at the end of the half year	2,123,249	2,182,378

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

1. BASIS OF PREPARATION

This consolidated interim financial statements for the half-year reporting period ended 31 December 2024 have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standard AASB134 '*Interim Financial Reporting*'. Compliance with AASB134 ensures compliance with International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'. The interim financial statements reflect the operations and performance for the Company and its controlled entities as a consolidated group (the "Group").

These interim financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report of the Group for the year ended 30 June 2024 and considered together with any public announcements made by Love Group Global Ltd during the interim reporting period.

The accounting policies and methods of computation are consistent with those adopted in the most recent annual financial report and the corresponding interim reporting period, except as set out below:

New and amended standards adopted by the Group

The Group has adopted all applicable new and amended Australian Accounting Standards and AASB Interpretations that are mandatory to the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

2. OPERATING SEGMENT

The operating segments are based on the units identified in the operating reports reviewed by the Board and executive management, and that are used to make strategic decision, in conjunction with the quantitative thresholds established by *AASB 8 Operating segments*. As such, there are two identifiable and reportable segments which are outlined below:

Dating Services	the online, events, love academy and matchmaking services in Hong Kong, London, Singapore and Bangkok.
Other	indirect expenses like auditing and accounting fees, employee benefits expenses for General and Administrative and Research and Development staff, transaction costs and office rent.

Management measures the performance of the segments identified at the 'net profit before tax' level.

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

2. OPERATING SEGMENT (Continued)

Half Year 31 December 2024	Dating Services \$	Corporate \$	Total \$
Revenue			
Sales to external customers	2,288,059	-	2,288,059
Other revenue	-	2,294	2,294
Total segment revenue	2,288,059	2,294	2,290,353
Interest revenue			47,968
Total Revenue			2,338,321
EBITDA	1,060,880	(592,689)	468,191
Depreciation and amortisation			(413)
Interest revenue			47,968
Profit before income tax expense			515,746
Income tax expense			-
Profit after income tax expense			545,746
Asset and Liabilities			
Asset	Dating Services \$	Corporate \$	Total \$
Segment assets	92,858	-	92,858
<i>Unallocated assets:</i>			
Cash and cash equivalents			2,123,249
Total assets	92,858	-	2,216,107
Liabilities	Dating Services \$	Corporate \$	Total \$
Segment Liabilities	1,167,696	52,121	1,219,817
Total Liabilities	1,167,696	52,121	1,219,817

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

2. OPERATING SEGMENT (Continued)

Half Year 31 December 2023	Dating Services \$	Corporate \$	Total \$
Revenue			
Sales to external customers	2,498,453	-	2,498,453
Total segment revenue	2,498,453	-	2,498,453
Interest revenue			35,062
Total Revenue			2,533,515
EBITDA	971,543	(628,077)	343,466
Depreciation and amortisation			(1,963)
Interest revenue			35,062
Profit before income tax expense			376,565
Income tax expense			-
Profit after income tax expense			376,565
Asset and Liabilities 30 June 2024			
Asset	Dating Services \$	Corporate \$	Total \$
Segment assets	97,622	-	97,622
<i>Unallocated assets:</i>			
Cash and cash equivalents			2,545,161
Plant and equipment			413
Total assets	97,622	-	2,643,196
Liabilities	Dating Services \$	Corporate \$	Total \$
Segment Liabilities	1,252,273	33,399	1,285,672
Total Liabilities	1,252,273	33,399	1,285,672

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

2. OPERATING SEGMENT (Continued)

Major customers

No single customer contributed 10% or more to the Group's external revenue during the half-years ended 31 December 2024 and 31 December 2023.

Revenue by Geographical area

The Group operates in 2 regions. The sales revenue for each region is as follows:

	Sales to external customers	
	31 Dec 2024	31 Dec 2023
	\$	\$
Asia	2,286,805	2,498,380
Europe	1,254	73
	<u>2,288,059</u>	<u>2,498,453</u>

3(a). REVENUE

	31 Dec 2024	31 Dec 2023
	\$	\$
From continuing operations		
<i>Sales revenue</i>		
Dating Services	2,288,059	2,498,453
Interest Income	47,968	35,062
	<u>2,336,027</u>	<u>2,533,515</u>
<i>Other Income</i>	2,294	-
	<u>2,294</u>	<u>-</u>
Total revenue and other income	<u>2,338,321</u>	<u>2,533,515</u>

Disaggregation of revenue

The disaggregation of revenue from contracts which customers is as follows:

Dating Services	31 Dec 2024	31 Dec 2023
	\$	\$
Hong Kong	1,253,784	1,684,667
London	1,254	73
Singapore	1,028,909	749,188
Bangkok	4,112	64,525
	<u>2,288,059</u>	<u>2,498,453</u>
Timing of revenue recognition		
Services transferred at a point in time	74,817	95,392
Services transferred over time	2,213,242	2,403,061
	<u>2,288,059</u>	<u>2,498,453</u>

3(b). INCOME TAX EXPENSE

There is no provision for income tax to be accounted for. As at 30 June 2024, the company's carry forward tax losses amounted to \$2,767,440.

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

4. EARNINGS PER SHARE

	31 Dec 2024 Cents	31 Dec 2023 Cents
a) Basic and Diluted¹ earnings per share		
Total basic earnings attributable to the ordinary equity holders of the Company	1.3	0.9
b) Reconciliation of profit used in calculating earnings per share	\$	\$
Net profit for the year attributable to the ordinary equity holders of the Company used to calculate earnings per share – basic and diluted ¹ .	515,746	376,565
	Number	Number
Weighted average number of ordinary shares outstanding during the year used to calculate earnings per share	40,534,169	40,534,169

¹Diluted earnings per share are the same as basic earnings per share because the options and performance rights on issue are anti-dilutive.

For personal use only

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

5. CONTRACT LIABILITIES

	31 Dec 2024	30 Jun 2024
	\$	\$
Current	932,195	954,185
Non-current	6,473	7,610
	<u>938,668</u>	<u>961,795</u>

Reconciliation

Reconciliation of the written down values at the beginning and end of the current and previous financial year are set out below:

	31 Dec 2024	30 June 2024
	\$	\$
Opening balance	961,795	908,590
Payment received in advance in current financial year	2,183,094	4,728,739
Transfer to revenue - included in the opening balance	(769,524)	(908,327)
Transfer to revenue - performance obligations satisfied in current financial year	(1,436,697)	(3,767,207)
Closing balance	<u>938,668</u>	<u>961,795</u>

Unsatisfied performance obligations

The aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied at the end of the reporting period was \$938,668 as at 31 December 2024 (\$961,795 as at 30 June 2024) and is expected to be recognised as revenue in future periods as follows:

	31 Dec 2024	30 Jun 2024
	\$	\$
Within 6 months	743,225	769,525
6-12 months	188,970	184,661
12-18 months	6,154	7,544
18-24 months	319	65
	<u>938,668</u>	<u>961,795</u>

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

6. CONTRIBUTED EQUITY

On 19 December 2024, the Company returned \$810.7k of capital to shareholders. The cash distribution of 2 cents per share is in the form of capital reduction, totalling \$810.7k.

	NUMBER OF SHARES		SHARE CAPITAL	
	31 Dec 2024	30 Jun 2024	31 Dec 2024	30 Jun 2024
			\$	\$
Ordinary shares - fully paid (no par value)	40,534,169	40,534,169	15,689,549	16,500,232
Total Share Capital			15,689,549	16,500,232

DETAILS	ORDINARY SHARES No	Issue Price \$	31 Dec 2024	30 Jun 2024
			\$	\$
Balance at start of period	40,534,169		16,500,232	16,500,232
Capital returned to members of Love Group Global Ltd	-		(810,683)	-
Balance at end of period	40,534,169		15,689,549	16,500,232

Terms and Conditions of Issued Capital

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

Shares in escrow

There were no shares in escrow at 31 December 2024 (30 June 2024: nil).

Options

There were no shares under option as at 31 December 2024 (30 June 2024: nil).

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2024**

7. EVENTS OCCURRING AFTER REPORTING DATE

There are no other matters or circumstances, other than those disclosed within the financial statements, which have arisen since 31 December 2024 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

8. CONTINGENT LIABILITIES

There are no matters which the Group consider would result in a contingent liability as at 31 December 2024 (30 June 2024: nil).

9. COMMITMENTS

At 31 December 2024, the Group had the following total future minimum lease payments payable under a non-cancellable operating lease in respect of land and building.

	31 Dec 2024	31 Dec 2023
	\$	\$
Not later than one year	134,477	134,220

10. DIVIDENDS

No dividends were paid or declared since the start of the half-year. No dividend has been recommended.

DIRECTORS' DECLARATION

In the Directors' opinion:

- (a) the interim financial statements and notes are in accordance with the *Corporations Act 2001*, including:
 - i) complying with Australian Accounting Standard AASB:134 Interim Financial Reporting, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
 - ii) giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date,
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



Michael Ye

Director

Hong Kong

20 February 2025



A D Danieli Audit Pty Ltd

Authorised Audit Company
ASIC Registered Number 339233
Audit & Assurance Services

Level 1 261 George Street
Sydney NSW 2000

PO Box H88
Australia Square NSW 1215

ABN: 56 136 616 610

Ph: (02) 9290 3099

Email: add3@addca.com.au
Website: www.addca.com.au

**Independent Auditor's Review Report
To the Members of Love Group Global Ltd
A.B.N. 82 009 027 178
And Controlled Entities**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year consolidated financial report of Love Group Global Ltd and controlled entities (the consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The Directors of Love Group Global Ltd (the company) are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2024 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of Love Group Global Ltd and controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of the company for the half-year ended 31 December 2024 included on the website of Love Group Global Ltd. The directors of the company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the company's website.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Love Group Global Ltd, would be in the same terms if provided to the directors as at the time of this auditor's review report.

Conclusions

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Love Group Global Ltd and controlled entities is not in accordance with the *Corporations Act 2001* including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*.

A D DANIELI AUDIT PTY LTD



Sam Danieli
Director

Sydney, 20 February 2025



Corporate Directory

Board of Directors

Terence Grigg, Non-executive Chairman

Michael Ye, Chief Executive Officer

Tod McGrouther, Non-executive director

Company Secretary

Minerva Corporate Pty Ltd

- Nicholas Ong

Websites

www.lovegroup.co

Registered Office

Level 8, 99 St Georges Terrace

Perth WA 6000

Australia

Auditor

A D Danieli Audit Pty Ltd

Level 1, 261 George St,

Sydney, NSW, 2000

Australia

www.addca.com.au

Share Registry

XCEND

Level 2, 477 Pitt Street

Haymarket NSW 2000

www.xcend.co