

ASX AND MEDIA RELEASE

SERVCORP REPORTS RECORD FIRST HALF RESULTS

UNDERLYING PROFIT UP 19% TO \$34.4 MILLION

UNDERLYING FREE CASH UP 13% TO \$40.5 MILLION

Servcorp Limited ABN 97 089 222 506 (SRV) today announced a net profit before non-cash impairments and tax (NPBIT) of \$34.4 million for the 6 months ended 31 December 2024.

Record results across multiple key performance indicators

- Underlying operating profit of \$32.8 million
- Underlying NPBIT of \$34.4 million, up 19% on first half of FY2024
- Underlying free cash of \$40.5 million, up 13% on first half of FY2024
- Interim dividend of 14.0 cents per share, 10% franked; payable on 2 April 2025
- Dividends for the 2025 financial year are expected to be not less than 28.0 cents per share

Other headline results

- Underlying operating revenue of \$158.8 million, up \$10.9 million or 7% on first half of FY2024
- Statutory net profit before tax of \$38.3 million, up 70% on first half of FY2024
- Statutory net profit after tax of \$34.6 million, up 76% on first half of FY2024
- Cash and investment balances currently in excess of \$120.0 million
- Underlying EPS of 31.5 cents, up 21% from 26.0 cents in first half of FY2024
- NTA of \$2.10 per share, up 19% on 30 June 2024

Dividends

- The Directors have declared an interim dividend of 14.0 cents per share, 10% franked, with a record date of 5 March 2025 and payable on 2 April 2025. There is 90% conduit foreign income attributed to the dividend.
- Directors now expect the final dividend for the 2025 financial year will be no less than 14.0 cents per share, with franking uncertain. We expect to make dividend payments consistent with our long term history and commitment to shareholders.
- Payment of future dividends is subject to currencies remaining constant, global financial markets remaining stable, and no other unforeseen circumstances.

Outlook for Financial Year 2025

We are pleased with the results for the first half of the 2025 financial year. We reaffirm our guidance for the 2025 financial year, for underlying NPBIT between \$61.0 million and \$65.0 million, and believe we are tracking towards the higher end of that range, with associated underlying free cash of more than \$75.0 million.

Forecasts and future dividends are subject to currencies remaining constant, continued strong cash generation, and the continued impacts of global economic uncertainties on the operations.

Servcorp, the world's leading provider of workspace solutions and superior IT and business infrastructure solutions, operated 135 floors in 41 cities across 20 countries at 31 December 2024.

This ASX announcement is approved and authorised by the Board of Directors of Servcorp Limited.

For more information contact

Mr Alf Moufarrige	Mr David Hunt
Chief Executive Officer	Chief Financial Officer
+61 2 9238 2262	+61 2 9231 7675

Results Presentation

Wednesday 19 February 2025 at 4:30pm
Level 63, 25 Martin Place, Sydney NSW 2000

Online webinar
If you wish to join the online meeting click below Register now!

or email mateja.lukezic@servcorp.com.au by midday on Wednesday 19 February 2025