

FORTESCUE ACQUIRES OVER 90% OF RED HAWK

Red Hawk Mining Limited (ASX:RHK) (**Red Hawk** or the **Company**) acknowledges the most recent substantial holder notice from Fortescue Ltd (ASX:FMG) (**Fortescue**), noting that through its wholly owned subsidiary FMG Pilbara Pty Ltd (**FMG** or the **Bidder**), FMG has acquired 90.09% of the shares in Red Hawk (**Offer**).

On 18 February 2025, the Bidder provided notice to the market (**Compulsory Acquisition Notice**) that it has commenced the compulsory acquisition process under the *Corporations Act 2001* (Cth). ASX will suspend quotation of Red Hawk's shares 5 business days after the date of the Compulsory Acquisition Notice, being 25 February 2025, and will then remove Red Hawk from the official list of the ASX at the close of trading on a date to be determined by ASX.

Red Hawk shareholders who have not accepted the Offer may still do so by the scheduled Offer closing time of 7:00pm (AEDT) on Monday, 3 March 2025, unless extended or withdrawn. Red Hawk shareholders who accept the Offer by the Offer closing date will receive the consideration for their Red Hawk shares earlier, instead of having to wait to be acquired under the compulsory acquisition process.

If Red Hawk shareholders do not accept the Offer before the scheduled closing time, on completion of the compulsory acquisition procedure, FMG will pay to Red Hawk the consideration for the Red Hawk shares that it compulsorily acquires. Those shareholders will then be entitled to claim the consideration from Red Hawk.

The Red Hawk Board continues to recommend shareholders **ACCEPT** the Bidder's Offer of \$1.20 per Red Hawk share. Details on how to accept the Offer are set out in FMG's Bidder's Statement dated 28 January 2025, a copy of which is available on the ASX and Fortescue's website:

<https://www.fortescueoffer.com/offer/home/>

This ASX announcement was authorised by the Board of Directors of Red Hawk Mining Limited.

For further information please contact:

Investors and Shareholders

Steven Michael
Managing Director and CEO
info@redhawkmining.com.au

Media

Elodie Castagna
FTI Consulting – 0432 120 061
elodie.castagna@fticonsulting.com