



18 February 2025

New NBN Co Field Services Contract Update

BSA Limited (ASX:BSA) ('BSA or the Company') advises that it has been verbally notified by NBN Co (nbn) that, at this stage, it has not been selected as a preferred tenderer on the new nbn Field Services Contract. As a result of the notification, BSA believes an award to be unlikely and steps are being taken to try and optimise its position in relation to the tender outcome. BSA is planning for all eventualities. The tender was being pursued in a teaming arrangement with UGL.

The current nbn Unified Field Operations contract, with an expiry date of 30 September 2025 (along with extension options, at nbn's discretion, up to a maximum of a further 12 months), remains in place. The contract has no volume guarantees however to date, BSA has not received any notifications from nbn around volume changes through to the expiry of the current term of the contract.

The nbn contract is a significant contract of BSA Limited, representing approximately 80% of its revenue in FY2024.

At this stage, no further information is available. The Company has been planning for a range of tender outcomes and will now assess the impact of this development along with actively evaluating all strategic options to mitigate the impact if BSA is not successful in this tender. BSA will update shareholders as further details emerge.

BSA will continue to keep the market informed in accordance with its continuous disclosure obligations.

The Company will release its 1H FY2025 results on Thursday 20 February 2025.

Arno Becker, Joint CEO and CFO, and Richard Bartley, Joint CEO and COO will hold an investor briefing to discuss the H1 FY2025 results and this announcement at 2.00pm (AEST) on 20 February 2025.

The audio briefing will be streamed live at this time. Access via the BSA Limited company page on the Open Briefing website:

https://webcast.openbriefing.com/bsa-hyr-2025/

The presentation slides will also be available through the link.

Participants will need to pre-register for the call at the link below:

https://s1.c-conf.com/diamondpass/10044745-4g7s2a.html

Once registered, participants will receive a calendar invite and a unique code, which is to be quoted when dialing into the call. To ask question participants will need to dial "*1" (star, 1) on their telephone keypad.

Conference ID: 64554

The webcast will open 15 minutes prior to the start of the presentation.





Authorised for release by the Board of Directors.

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About BSA:

BSA (ASX: BSA) is an Australian-owned and operated ASX-listed company with over 25 years' experience delivering fixed-line and wireless Telco services, smart metering services and premium EV charging solutions. BSA provides services to Australia's household brands, including nbn, Foxtel and Telstra. The BSA team is focused on building strong, long-term relationships with customers and partners in the Telco, Smart Energy and EV sectors. <u>https://www.bsa.com.au/</u>