

ASX Release

Update on HPI Bid

17 February 2025

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Responsible entity of
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Charter Hall Retail REIT (ASX: CQR) (**CQR**) refers to its off-market takeover, together with Host-Plus Pty Limited (**Hostplus**) (via a Charter Hall Group trustee, the **Bidder**), to acquire all of the securities in Hotel Property Investments (ASX: HPI) (**HPI**).

CQR is pleased to announce that the Bidder now holds over 90% of HPI securities and intends to initiate the compulsory acquisition process to acquire the remaining HPI securities it does not hold.

Following the lodgement of the relevant notices and subject to the requirements of the Corporations Act, CQR anticipates the compulsory acquisition process to take approximately 6 weeks.

Announcement Authorised by the Board

Charter Hall Retail REIT (ASX: **CQR**)

Charter Hall Retail REIT is the leading owner of property for convenience retailers.

Charter Hall Retail REIT is managed by Charter Hall Group (ASX: **CHC**). Charter Hall is one of Australia's leading fully integrated property investment and funds management groups. We use our expertise to access, deploy, manage and invest equity to create value and generate superior returns for our investor customers. We've curated a diverse portfolio of high-quality properties across our core sectors – Office, Industrial & Logistics, Retail and Social Infrastructure. With partnerships and financial discipline at the heart of our approach, we create and invest in places that support our customers, people and communities to grow.

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