

Appendix 4D

Under ASX Listing Rule 4.2A

Current reporting period
Prior corresponding period

1 July 2024 to 31 December 2024
1 July 2023 to 31 December 2023

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Key information

	HY25 \$	HY24 \$	Up / Down	\$	% Change
Revenue from ordinary activities	315,318	365,816	Down	50,498	(13.8%)
Loss from ordinary activities after tax attributable to members	(133,157)	(31,052)	Down	102,105	(328.8%)
Net loss for the period attributable to members	(133,157)	(31,052)	Down	102,105	(328.8%)

Details relating to dividends

No dividend was declared for the financial year ended 30 June 2024.

No interim dividend has been declared for the current period.

NET TANGIBLE ASSETS PER SHARE

	31 DECEMBER 2024	31 DECEMBER 2023
Net tangible assets per share	17.25 cents	16.70 cents

DETAILS OF SUBSIDIARIES AND ASSOCIATES

No control has been gained or lost over any entities during the period.

OTHER

Additional Appendix 4D disclosure requirements and further information, including commentary on significant features of the operating performance and other factors affecting the results for the current period, are contained in the Half-Year Financial Report 2024.

The Consolidated Financial Statements contained within the Half-Year Financial Report 2024, upon which this report is based, have been reviewed by Hall Chadwick QLD.

This document was authorised for release by the SIV Capital Limited Board.



Don Mackenzie
Company Secretary

11 February 2025

SIV Capital Limited

Half-Year Financial Report 2024

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SIV Capital Limited Directors' Report

The Directors present their report together with the consolidated Half-Year Financial Statements of SIV Capital Limited (the Company) and its controlled entities (the Group) for the half-year ended 31 December 2024 and the independent auditor's review report thereon.

THE DIRECTORS

The Directors of the Company at any time during or since the end of the half-year are:

Non-executive Directors

Allan English, AM (Chairman)
Bede King
Oliver Schweizer

REVIEW AND RESULTS OF OPERATIONS

Results

The statutory accounting loss for the Group for the six months to 31 December 2024 was \$133,157 whereas for the six months to 31 December 2023 the Group recorded a statutory accounting loss of \$31,052.

SIV Capital Business

The Group is debt free with its liabilities comprising normal trade creditors and GoGetta customer bonds (\$4,680).

As at 30 June 2024 the Company had carry forward revenue tax losses of \$66.1 million and capital losses of \$24.5 million. No deferred tax asset is carried on the balance sheet in respect to these tax losses nor from timing differences. The franking account balance is \$21.6 million.

Cashflow from normal operating activities including rental asset income, bad debts recovered, an insurance payout and interest after incurring administrative and corporate outgoings were \$268k positive for the half-year.

Corporate Activities

As previously advised the Company continues to evaluate a small number of acquisition prospects with the key focus in that process being to ensure that the continuing ownership requirements for the utilisation of tax losses can be met together with evidence of a profitable history with growth prospects to ensure the franking credits can be utilised.

ASX Suspension

SIV Capital's securities were suspended from quotation on 18 December 2024. ASX had determined that SIV's operations were not adequate to warrant continued quotation of its securities and SIV was therefore in breach of Listing Rule 12.1.

The suspension will continue until ASX is satisfied that SIV is in compliance with the Listing Rules, including Listing Rules 12.1 and 12.3, and that it is otherwise appropriate for SIV's securities to be reinstated to quotation.

The Company will continue to release periodic disclosure to ensure the market is fully informed under Listing Rule 3.1-3.1B, while it remains suspended.

AUDITOR'S INDEPENDENCE DECLARATION

The Auditor's Independence Declaration is set out on page 3.

The Half-Year Financial Report is made in accordance with a resolution of the Directors of the Company on 11 February 2025.



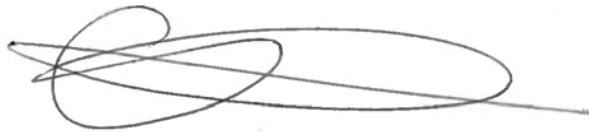
Allan English AM
Chairman

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of SIV Capital Limited

As auditor for the review of the financial statements of SIV Capital Limited for the financial half-year ended 31 December 2024, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

This declaration is in respect of SIV Capital Limited and the entities it controlled during the financial period.



HALL CHADWICK QLD

Clive Massingham
Hall Chadwick QLD
Chartered Accountants

Signed this 11th day of February 2025

Consolidated Statement of Profit or Loss

	NOTE	HALF-YEAR ENDED	
		31 DECEMBER 2024	31 DECEMBER 2023
		\$	\$
Continuing operations			
Revenue	5	315,318	365,816
Depreciation and amortization expense	6	-	(21,101)
Profit on sale of plant and equipment		-	2,712
Bad debts recovered		7,796	13,121
Expenses from ordinary activities		(456,271)	(391,600)
Loss before income tax		(133,157)	(31,052)
Income tax expense		-	-
Loss attributable to members of the Company		(133,157)	(31,052)
		CENTS	CENTS
Earnings per share (EPS) attributable to members of the Company			
Basic EPS	9	(0.28)	(0.07)
Diluted EPS	9	(0.28)	(0.07)

The Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Other Comprehensive Income

	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	\$	\$
Loss for the period	(133,157)	(31,052)
Other comprehensive income		
Items that may be reclassified to profit or loss, net of tax	-	-
Other comprehensive income for the period, net of tax	-	-
Total comprehensive income attributable to members of the Company	(133,157)	(31,052)

The Consolidated Statement of Other Comprehensive Income should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Financial Position

	NOTE	AS AT	
		31 DECEMBER 2024	30 JUNE 2024
		\$	\$
Current assets			
Cash and cash equivalents		8,016,876	7,323,639
Trade and other receivables	7	9,798	512,196
Prepayment		206,718	166,080
Property plant & equipment	6	8,431	8,431
Total current assets		8,241,823	8,010,346
Non-current assets			
Convertible note	8	-	409,983
Total non-current assets		-	409,983
Total assets		8,241,823	8,420,329
Current liabilities			
Trade and other payables		71,068	104,071
Customer security bonds		4,680	17,026
Total current liabilities		75,748	121,097
Non-current liabilities		-	-
Total non-current liabilities		-	-
Total liabilities		75,748	121,097
Net assets		8,166,075	8,299,232
Equity			
Share capital		110,443,521	110,443,521
Accumulated losses		(90,991,444)	(90,858,287)
Reserves		(11,286,002)	(11,286,002)
Total equity attributable to members of the Company		8,166,075	8,299,232

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Changes in Equity

HALF-YEAR ENDED 31 DECEMBER 2024	NUMBER OF SHARES ON ISSUE No.	SHARE CAPITAL \$	ACCUMULATED LOSSES \$	PROFIT RESERVE \$	ACCUMULATED CAPITAL LOSS RESERVE \$	TOTAL RESERVES \$	TOTAL EQUITY \$
Balance at 30 June 2024	47,352,839	110,443,521	(90,858,287)	5,997,998	(17,284,000)	(11,286,002)	8,299,232
Loss for the period	-	-	(133,157)	-	-	-	(133,157)
Other comprehensive income for the period, net of tax	-	-	-	--	-	-	-
Total comprehensive loss for the period, net of tax	-	-	(133,157)	-	-	-	(133,157)
Transactions with owners of the Company							
Transfers to reserves	-	-	-	-	-	-	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-	-	-
Balance at 31 December 2024	47,352,839	110,443,521	(90,991,444)	5,997,998	(17,284,000)	(11,286,002)	8,166,075

HALF-YEAR ENDED 31 DECEMBER 2023	NUMBER OF SHARES ON ISSUE No.	SHARE CAPITAL \$	ACCUMULATED LOSSES \$	PROFIT RESERVE \$	ACCUMULATED CAPITAL LOSS RESERVE \$	TOTAL RESERVES \$	TOTAL EQUITY \$
Balance at 30 June 2023	47,352,839	110,443,521	(91,216,938)	5,997,998	(17,284,000)	(11,286,002)	7,940,581
Loss for the period	-	-	(31,052)	-	-	-	(31,052)
Other comprehensive income for the period, net of tax	-	-	-	--	-	-	-
Total comprehensive loss for the period, net of tax	-	-	(31,052)	-	-	-	(31,052)
Transactions with owners of the Company							
Transfers to reserves	-	-	-	-	-	-	-
Total contributions by and distributions to owners of the Company	-	-	-	-	-	-	-
Balance at 31 December 2023	47,352,839	110,443,521	(91,247,990)	5,997,998	(17,284,000)	(11,286,002)	7,909,529

The Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

Consolidated Statement of Cash Flows

	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
NOTE	\$	\$
Cash flows from operating activities		
Receipts from customers	156,348	258,404
Payments to suppliers and employees	(431,947)	(407,050)
Payments for legal costs	(136,407)	(81,858)
Interest received	161,588	154,304
Proceeds from an insurance claim	500,000	-
GST (paid)/recovered	18,755	11,900
Net cash provided by operating activities	268,337	(64,300)
Cash flows from investing activities		
Repayment of convertible note	424,900	-
Proceeds from sale of plant and equipment	-	4,718
Net cash provided by/(used) in investing activities	424,900	4,718
Cash flows used in financing activities		
Dividends paid	-	-
Net cash used in financing activities	-	-
Net increase (decrease) in cash and cash equivalents	693,237	(59,582)
Cash and cash equivalents at start of period	7,323,639	7,756,604
Cash and cash equivalents at end of period	8,016,876	7,697,022

The Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Condensed Notes to the Consolidated Financial Statements.

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Condensed Notes to the Consolidated Financial Statements

1 BASIS OF PREPARATION

SIV Capital Limited (the Company) is a for-profit company which is incorporated and domiciled in Australia. The Half-Year Financial Report of the Company is for the six-month period ended 31 December 2024 and comprises the Company and its subsidiaries (together referred to as the Group).

The Half-Year Financial Report was authorised by the Directors on 11 February 2025.

The Consolidated Financial Statements are presented in Australian dollars.

The accounting policies, estimates and judgements applied in the preparation of the Half-Year Financial Report are consistent with those applied in the Company's Financial Report for the year ended 30 June 2024 (2024 Financial Report), unless otherwise stated. These accounting policies are consistent with Australian Accounting Standards and International Financial Reporting Standards.

2 STATEMENT OF COMPLIANCE

The Half-Year Financial Report of the Group is a general purpose condensed financial report which has been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* (AASB 134) and the *Corporations Act 2001*.

Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The Half-Year Financial Report does not include all of the information required for a full Financial Report and should be read in conjunction with the 2024 Financial Report, and any public announcements by SIV Capital Limited during the half-year in accordance with continuous disclosure obligations under the *Corporations Act 2001* and ASX Listing Rules.

3 GOING CONCERN

In preparing the financial report, the Directors have assessed the ability of the Group to continue as a going concern, which contemplates that there is no intention to liquidate the Group or to cease trading, or there is a realistic alternative other than to liquidate or cease trading.

Based on current cash flow forecasts, the Directors have reasonable grounds to believe that the business will remain a going concern for at least the next twelve months from the date of this report.

Accordingly, the Directors have prepared the 2025 Half-Year Financial Report on a going concern basis. Consequently, no further adjustments have been made to the financial report relating to the recoverability and classification of asset carrying amounts or the amounts and classifications of liabilities that might be necessary should the Group not continue as a going concern.

4 SEGMENT DISCLOSURES

The Group's results are reviewed on a consolidated basis by the Directors and so there are no reportable segments within the Group.

5 REVENUE

	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	\$	\$
Rental income	85,430	162,783
Debts recovered	53,382	41,025
Lease Interest	-	7,704
Other interest	176,506	154,304
Total	315,318	365,816

6 PROPERTY, PLANT AND EQUIPMENT

	AS AT	
	31 DECEMBER 2024	30 JUNE 2024
	\$	\$
Rental assets at cost	362,762	477,085
Less accumulated depreciation and impairment	(354,331)	(468,654)
Total	8,431	8,431
		-
Rental assets	8,431	8,431
Total	8,431	8,431

MOVEMENTS DURING THE PERIOD	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	\$	\$
Net book value at the beginning of the period	8,431	31,539
Depreciation and amortisation expense	-	(21,101)
Disposals	-	(2,006)
Net book value at the end of the period	8,431	8,432

7 TRADE AND OTHER RECEIVABLES

The main non-derivative financial assets held by the Group are contract debtors and lease receivables. Contract debtors and lease receivables are measured at amortised cost and are held with the objective of collecting contractual cash flows on a specific date consisting of solely principal and interest.

In accordance with AASB 9 Financial Instruments, provisions for impairment are recognised in relation to financial assets and reflect the expected credit losses of those assets.

	AS AT	
	31 DECEMBER 2024	30 JUNE 2024
	\$	\$
Current receivables		
Trade receivables	38,498	40,774
Allowance for impairment losses (operating leases)	(33,617)	(33,563)
Finance lease receivables	-	6,353
Allowance for impairments losses (finance leases)	-	(5,775)
Other receivables	4,917	504,407
Total current receivables	9,798	512,196
Total receivables	9,798	512,196

MOVEMENTS IN THE ALLOWANCE FOR IMPAIRMENT LOSSES	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	\$	\$
Operating leases		
Balance at the beginning of the period	33,563	47,469
Impairment loss recognized (derecognised)	54	(14,454)
Amounts written off	-	-
Balance at the end of the period	33,617	33,015
Finance leases		
Balance at the beginning of the period	5,775	3,028
Impairment loss recognized/(derecognised)	(5,775)	1,333
Balance at the end of the period	-	4,361

8 FINANCIAL INSTRUMENTS

At 31 December 2024, the carrying amounts of the Group's financial assets and liabilities approximate their fair values as set out below.

	31 DECEMBER 2024		30 JUNE 2024	
	CARRYING AMOUNT	FAIR VALUE	CARRYING AMOUNT	FAIR VALUE
	\$	\$	\$	\$
Financial assets				
Cash and cash equivalents	8,016,876	8,016,876	7,323,639	7,323,639
Convertible note	-	-	409,983	409,983
Trade and other receivables	9,798	9,798	512,196	512,196
Financial liabilities				
Payables	71,068	71,068	104,071	104,071
Customer security bonds payable	4,680	4,680	17,026	17,026

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. When measuring the fair value of an asset or liability, the Group uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at 31 December 2024 there are no Level 2 or 3 assets.

9 EARNINGS PER SHARE

	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	\$	\$
Basic earnings per share		
Profit or (loss) attributable to ordinary shareholders		
Loss for the period from continuing operations	(133,157)	(31,052)
Loss for the period	(133,157)	(31,052)
Weighted average number of ordinary shares	No.	No.
Issued ordinary shares at the beginning of the period	47,352,839	47,352,839
Effect of shares issued under the dividend reinvestment plan	-	-
Weighted average number of ordinary shares at the end of the period	47,352,839	47,352,839

	HALF-YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	\$	\$
Diluted earnings per share		
Profit or (loss) attributable to ordinary shareholders (diluted)		
Loss for the period from continuing operations	(133,157)	(31,052)
Loss for the period	(133,157)	(31,052)
Weighted average number of ordinary shares (diluted)	No.	No.
Issued ordinary shares at the beginning of the period	47,352,839	47,352,839
Weighted average number of ordinary shares at the end of the period	47,352,839	47,352,839

10 SHARE CAPITAL

There were no shares issued in the half-year to 31 December 2024. (31 December 2023: no shares were issued in the half-year).

No dividends were paid in the half-year to 31 December 2024. (31 December 2023; no dividends were paid in the half year).

11 SUBSEQUENT EVENTS

There are no matters or circumstances that have arisen since the end of the period, which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Directors' Declaration

In the opinion of the directors of SIV Capital Limited (the Company):

1. the condensed consolidated financial statements and notes set out on pages 4 to 11, are in accordance with the Corporations Act 2001 including:
 - a. giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the six month period ended on that date and
 - b. complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001 and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:



Allan English AM

Chairman

11 February 2025

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Independent Auditor's Review Report

To the members of SIV Capital Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of SIV Capital Limited which comprises the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of SIV Capital Limited does not comply with the Corporations Act 2001 including:

- i. giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- ii. complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report.

We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

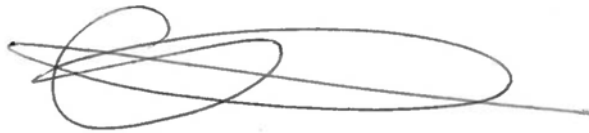
Responsibility of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Company's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK QLD

Clive Massingham
Hall Chadwick QLD
Chartered Accountants

Signed this 11th day of February 2025