

**Macquarie Investment Management Australia Limited**

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AFS Licence Number 238321

A Member of the Macquarie Group of Companies

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MACQUARIE

Dear Investor

**Important update: ASX decision to wind down mFund and what this means for you and your mFund investment. Your action is required.**

Following the announcement by the ASX in November 2023 to wind down and close the ASX Managed Fund Settlement Service (**mFund**), we are writing to inform you that Macquarie Investment Management Australia Limited (**Macquarie**), as the responsible entity of the funds listed in the table below (**Funds**), has been granted approval by the ASX for the removal of the Funds from mFund. We expect the Funds will be removed from mFund on or around Monday 12 May 2025.

Fund name	ARSN	APIR code	ASX mFund code
Arrowstreet Global Equity Fund	122 036 006	MAQ0464AU	AGF01
IFP Global Franchise Fund	111 759 712	MAQ0404AU	GFF01
IFP Global Franchise Fund (Hedged)	138 878 092	MAQ0631AU	GFH01
IFP Global Franchise Fund II	636 430 165	MAQ3060AU	IFP01
Macquarie Australian Fixed Interest Fund	090 079 155	MAQ0061AU	AUF01
Macquarie Corporate Bond Fund – Class R Units	087 391 311	AMP9024AU	MPI04
Macquarie Dynamic Bond Fund	101 815 141	MAQ0274AU	DYB01
Macquarie Global Listed Real Estate Fund – Class R Units	112 377 198	AMP9026AU	MPI03
Macquarie Income Opportunities Fund	102 261 834	MAQ0277AU	IOF01
Macquarie Real Return Opportunities Fund	163 764 350	MAQ3069AU	RRO01
Walter Scott Global Equity Fund	112 828 136	MAQ0410AU	MWS01
Walter Scott Global Equity Fund (Hedged)	129 574 447	MAQ0557AU	MWH01
Winton Global Alpha Fund	124 282 971	MAQ0482AU	WGA01

**What does this mean for you?*****Additional investments or redemption requests***

As an existing mFund investor in a Fund, you may continue to make additional investments or redemption requests by instructing your broker until **Friday 2 May 2025**. The request made through your broker must be received by us by the earlier cut-off time as specified by the ASX Operating Rules and your broker on Friday 2 May 2025. Please contact your broker for more information.

***'Blackout' period will apply prior to transition***

A 'blackout' period will apply from **Monday 5 May 2025 to Friday 9 May 2025**, where investors will not be permitted to transact through their brokers on the mFund. This is to accommodate the transition of the mFund register of investor holdings directly to the responsible entity's registry.

Macquarie Investment Management Australia Limited (**Macquarie**) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and Macquarie's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (**Macquarie Bank**). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

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However, if you wish to redeem from your account during this period, please contact us on 1800 814 523 (within Australia) or email [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com). We will not be accepting additional applications from mFund investors during the 'blackout' period.

### **Removal of Funds from mFund**

Following the removal of the Funds from mFund on **Monday 12 May 2025**, your investment in the relevant Fund will be converted into a direct holding with Macquarie. This means that all instructions in relation to your investment (including applications, redemptions and change of contact details) must be made directly to us. Please refer to the product disclosure statement and relevant updates for each Fund, available at [macquarie.com/mam/mfunds](http://macquarie.com/mam/mfunds), for more information on how to invest and access your money. Please note you will retain the same investor number.

### **Are you able to convert into a direct holding prior to this date?**

If you wish to do so, you can instruct your broker to convert your investment into a direct holding with Macquarie before Friday 2 May 2025. Please contact your broker for more information.

### **What do we need from you?**

As your investment will be converted into a direct holding with Macquarie, we are required under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) and related rules (**AML/CTF law**) to collect certain information from you. Unfortunately, Macquarie does not have access to the information held by your broker. We apologise for any inconvenience this may cause.

As noted in the table below, please complete the relevant sections of the attached AML/KYC form which can also be found at [macquarie.com/mam/mfunds](http://macquarie.com/mam/mfunds) and return it along with required identification documents to us by email or by post.

If we do not receive the requested information, we may place certain restrictions on your account in order to comply with the AML/CTF laws. For example, you will no longer be eligible to reinvest the distributions you receive as a unitholder in the Fund. You will also not be able to add to your investment and there will be delays in paying redemption proceeds.

**To avoid such restrictions, please provide the requested information by 5.00pm (AEST) Friday 2 May 2025.**

Type of investor	What do you need to do?
<b>Individual/Joint investors</b>	Complete Sections 1, 4, 5 and 6. Please provide a certified copy of identification for each individual.
<b>Trusts (including SMSFs, regulated and unregulated trusts, managed investment schemes and charities)</b>	Complete Sections 1, 3, 4, 5 and 6. For unregulated trusts, please provide a certified copy of the trust deed and a certified copy of identification for the trustee(s).
<b>Company</b>	Complete Sections 1, 2, 4, 5 and 6. Please provide a certified copy of identification for each beneficial owner.

## Indicative key dates

Description	Date
Last date for additional investments and redemptions through mFund	Friday 2 May 2025
Deadline to provide your AML information to avoid account restrictions	Friday 2 May 2025
mFund 'blackout' period	Monday 5 May 2025 to Friday 9 May 2025
Funds removed from mFund	Monday 12 May 2025
Investor welcome letters will be issued which will contain your account details as well as information on how to operate your account	Week beginning 12 May 2025

## More information

Thank you for your cooperation and understanding in this matter. Our goal is to complete this transition with minimal disruption and inconvenience for you.

We also issued a PDS Update, dated 3 February 2025, noting the changes including other key dates. Please visit [macquarie.com/mam/mfunds](https://www.macquarie.com/mam/mfunds) for more information and do not hesitate to contact us on 1800 814 523 (within Australia), or alternatively email [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com), if you have any questions or need further assistance.

We thank you for your prompt attention to this matter.

Kind regards



**Christina Qvale**  
Head of Adviser and Investor Services  
Macquarie Asset Management

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