

## ASX ANNOUNCEMENT

7 February 2025

### Results of General Meeting

Lithium Energy Limited (ASX:LEL) (**Lithium Energy** or **Company**) is pleased to announce the results of voting on the resolution considered at a General Meeting held earlier today, at which shareholders voted overwhelmingly in favour of the spin-out of Axon Graphite Limited, with ~99.6% of votes cast approving the spin-out.<sup>1</sup>

The sole resolution considered at the General Meeting was put to a vote on a Poll (called by the Chair).

The Poll voting results are as follows:

| Poll Voting on Resolution |                                   | For        | Against | Total      | Result |
|---------------------------|-----------------------------------|------------|---------|------------|--------|
| (R1)                      | Spin-Out of Axon Graphite Limited | 43,732,440 | 175,480 | 43,907,920 | Passed |
|                           |                                   | 99.60%     | 0.40%   | 100.00%    |        |

A summary of valid proxy votes received is as follows:

| ALL PROXIES |                                   | For        | Against | Abstain | Open <sup>2</sup> | Total      |
|-------------|-----------------------------------|------------|---------|---------|-------------------|------------|
| (R1)        | Spin-Out of Axon Graphite Limited | 43,690,740 | 175,480 | 25,227  | 41,700            | 43,933,147 |

#### AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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<sup>1</sup> Refer Lithium Energy's Notice of General Meeting, Explanatory Statement and Proxy Form dated and released on ASX on 8 January 2025

<sup>2</sup> "Open" means the Proxyholder can vote on the resolution at their discretion