



**ASX Announcement
6 February 2025**

Retirement of Chief Executive Officer

REA Group Ltd (ASX:REA) advises that Chief Executive Officer (CEO) Owen Wilson has informed the Board of his intention to retire from full time executive roles in the second half of 2025 after 10 years with REA, and 6 years as CEO. The Board of REA congratulates Mr Wilson on a dynamic and highly successful tenure as CEO, underscored by strong financial performance and transformative growth.

The Board has initiated a comprehensive process to select a new CEO evaluating both internal and external candidates. Mr Wilson will remain with the business to ensure a smooth and orderly transition.

Mr Wilson said: "It has been a privilege to lead REA Group for the past six years and I am proud of all our team has accomplished. The business is in excellent shape as evidenced by the results we have announced today. We have an exciting strategy and a talented and committed team to deliver it. I want to thank them wholeheartedly for all the tremendous support I have received over the years. REA's future is undeniably exciting. I would also like to thank the REA Board, Robert Thomson, and Lachlan Murdoch for entrusting me with such a great company and incredible business."

REA Group Chairman, Hamish McLennan said: "After more than ten glorious years at REA Group, Owen has decided to retire. His stellar leadership leaves the company exceptionally well positioned and REA is one of the best home-grown technology companies which has flourished into being a global leader. Our board and staff sincerely thank Owen for his contribution in building an incredible organisation under his outstanding leadership."

News Corp CEO, Robert Thomson commented: "Owen has shown extraordinary leadership in building a global success story at REA, which has become the gold standard for digital platforms. He has fashioned a dynamic, talented team and cultivated a competitive, empathetic culture. Owen's positive influence will resonate for many years to come."

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The release of this announcement was authorised by the Chairman.



About REA Group Ltd (www.rea-group.com): REA Group Ltd ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites – realestate.com.au and realcommercial.com.au – as well as the leading website dedicated to share property, Flatmates.com.au and property research website, property.com.au. REA Group owns Mortgage Choice Pty Ltd, an Australian mortgage broking franchise group, PropTrack Pty Ltd, a leading provider of property data services, Campaign Agent Pty Ltd, Australia's leading provider in vendor paid advertising finance solutions for the Australian real estate market and Realtair Pty Ltd, a digital platform providing end-to-end technology solutions for the real estate transaction process. In Australia, REA Group holds strategic investments in Simpology Pty Ltd, a leading provider of mortgage application and e-lodgement solutions for the broking and lending industries, Arealytics, a provider of commercial real estate information and technology in Australia and Athena Home Loans, a leading digital non-bank lender and one of Australia's fastest growing fintechs. Internationally, REA Group holds a controlling interest in REA India Pte. Ltd. operator of established brands Housing.com and PropTiger.com. REA Group also holds a 20% shareholding in Move, Inc., operator of realtor.com in the US and Easiload, a technology platform for end-to-end digital processing of home loans in India.