ASX ANNOUNCEMENT

29 January 2025

JACKSON 31 DRILLING UPDATE

GALACTICA PROJECT

Highlights

- Roads to Jackson 31 and Jackson 4 wells being gravelled to facilitate winter access.
- Rig mobilization to commence early-February due to weather conditions.

Blue Star Helium (ASX:BNL, OTC:BSNLF) provides an update on drilling activities at its Galactica helium project in Las Animas County, Colorado.

Winter conditions in Colorado have presented ongoing challenges. To ensure continued access to the well sites during cold, snow, and thaw periods, the Company has made the decision to gravel the roads leading to the Jackson 31 and Jackson 4 well locations. Road gravelling operations are progressing well despite recent severe winter weather impacting much of the USA.

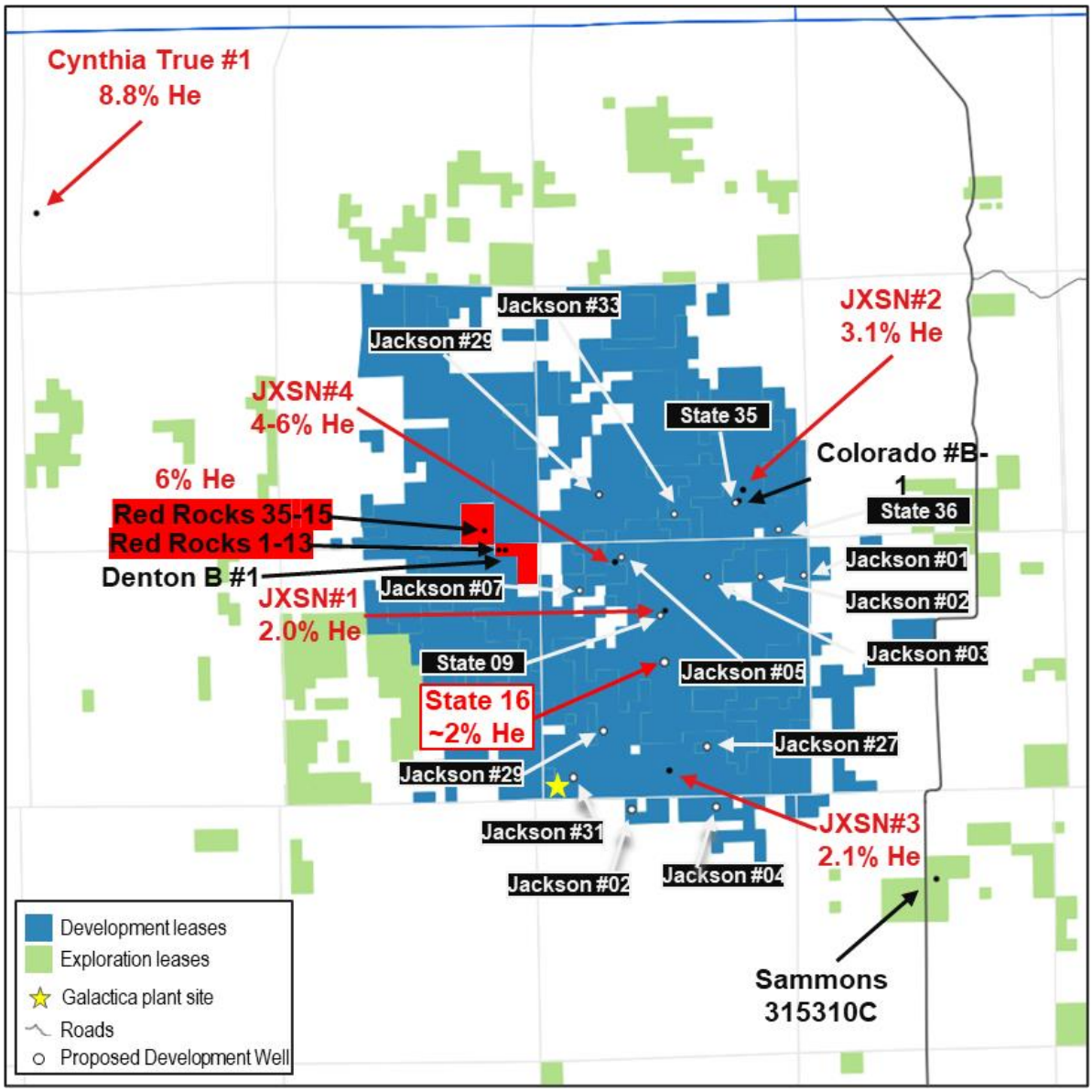
To avoid anticipated snow and challenging weather conditions in the coming weeks, the Company has decided to delay the mobilization of the drilling rig to location. The rig move is now targeted for the week beginning 10 February.

The initial well in the drilling campaign remains the Jackson 31 SENW 3054, followed by the Jackson 04 L4 3154. The campaign includes three additional approved wells, with the final drilling sequence to be confirmed after the completion of Jackson 04.

Work is continuing on the permitting and engineering for the Pinon Canyon processing plant in anticipation of first gas production in 1H 2025.

This ASX Announcement has been authorised for release by the Board of Blue Star Helium Limited.

For further information, please contact:
Trent Spry
Managing Director & CEO
info@bluestarhelium.com
+61 8 9481 0389



About Blue Star Helium:

Blue Star Helium Ltd (ASX:BNL, OTC:BSNLF) is an independent helium exploration company focused on finding and developing new sources of low-cost, high-grade helium in North America. For further information please visit the Company's website at www.bluestarhelium.com