

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Perseus Mining Limited

ACN/ARSN 106 808 986

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

23/01/2025

The previous notice was given to the company on

10/01/2024

The previous notice was dated

09/01/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	136,252,789	9.92%	121,739,758	8.87%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	State Street Bank and Trust Company as custodian for VanEck Africa Index ETF	VanEck Africa Index ETF (AFK)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 616,740	0.04%

VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDX	ESB Pension Fund GDX (ESBGDX)	Same as above.	Ordinary shares 550,606	0.04%
VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDX)	Same as above.	Ordinary shares 56,027,275	4.08%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 1,544,597	0.11%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 46,572,119	3.40%
VEAC	State Street Australia Limited as custodian for VanEck Australian Resources ETF	VanEck Australian Resources ETF (MVR.AU)	Same as above.	Ordinary shares 2,734,029	0.20%
VEAC	State Street Bank and Trust Company as custodian for International Investors Gold	International Investors Gold (IIG)	Same as above.	Ordinary shares 1,632,600	0.12%
VEAC	State Street Custodial Services (Ireland) Limited as depositary for VanEck Global Mining UCITS ETF	VanEck Global Mining UCITS ETF (UCTGDIG)	Same as above.	Ordinary shares 1,360,702	0.10%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 5,542,222	0.40%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Global Gold Fund	Van Eck VIP Global Gold Fund (VGOLD)	Same as above.	Ordinary shares 134,800	0.01%
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 5,024,068	0.37%

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6. Addresses

Name and ACN/ARSN (if applicable)	Nature of association

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

capacity VP

date 28/01/2025

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
AFK	02/01/2024	S	26,539.37	-	15,047
AFK	02/20/2024	S	-	In-Kind	27,274
AFK	03/11/2024	S	-	In-Kind	27,284
AFK	03/15/2024	S	38,362.12	-	19,099
AFK	04/04/2024	B	11,311.78	-	5,069
AFK	06/06/2024	B	-	In-Kind	13,430
AFK	06/20/2024	B	-	In-Kind	26,850
AFK	06/21/2024	S	137,975.77	-	56,127
AFK	07/22/2024	B	-	In-Kind	12,469
AFK	07/25/2024	B	-	In-Kind	37,404
AFK	08/01/2024	B	-	In-Kind	12,463
AFK	08/02/2024	B	-	In-Kind	49,900
AFK	08/06/2024	S	-	In-Kind	62,420
AFK	08/06/2024	B	11,905.61	-	4,896
AFK	09/20/2024	B	43,110.82	-	16,443
AFK	11/07/2024	S	-	In-Kind	38,289
AFK	11/21/2024	S	-	In-Kind	25,518
AFK	11/21/2024	B	8,135.84	-	3,045
AFK	11/22/2024	S	-	In-Kind	25,542
AFK	12/20/2024	S	126,567.74	-	48,714
AFK	01/06/2025	S	-	In-Kind	35,616
GDX	01/10/2024	S	-	In-Kind	105,348
GDX	01/17/2024	B	-	In-Kind	122,892
GDX	01/18/2024	B	-	In-Kind	61,446
GDX	01/19/2024	S	-	In-Kind	61,446
GDX	01/22/2024	B	-	In-Kind	52,668
GDX	01/25/2024	B	-	In-Kind	35,108
GDX	01/26/2024	B	-	In-Kind	263,310
GDX	01/30/2024	S	-	In-Kind	17,554
GDX	02/01/2024	S	-	In-Kind	26,328
GDX	02/02/2024	B	-	In-Kind	61,432
GDX	02/05/2024	S	-	In-Kind	96,536
GDX	02/06/2024	B	131,339.36	-	76,978
GDX	02/09/2024	S	-	In-Kind	201,848
GDX	02/15/2024	B	-	In-Kind	263,250
GDX	02/16/2024	B	-	In-Kind	35,100
GDX	02/21/2024	B	-	In-Kind	35,096
GDX	02/22/2024	B	-	In-Kind	17,548
GDX	02/26/2024	B	-	In-Kind	17,556
GDX	02/27/2024	B	-	In-Kind	26,334
GDX	02/28/2024	B	-	In-Kind	605,751
GDX	03/01/2024	B	-	In-Kind	483,340
GDX	03/04/2024	B	-	In-Kind	826,166

This is Annexure A of 4 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	03/05/2024	B	-	In-Kind	255,113
GDX	03/07/2024	S	-	In-Kind	79,227
GDX	03/08/2024	S	-	In-Kind	158,454
GDX	03/13/2024	B	-	In-Kind	35,212
GDX	03/14/2024	B	-	In-Kind	61,635
GDX	03/15/2024	B	7,525,043.69	-	3,741,184
GDX	03/20/2024	S	-	In-Kind	55,416
GDX	03/21/2024	B	-	In-Kind	129,304
GDX	03/22/2024	S	-	In-Kind	64,645
GDX	03/26/2024	B	-	In-Kind	203,170
GDX	04/02/2024	B	-	In-Kind	36,932
GDX	04/02/2024	B	302,119.54	-	138,490
GDX	04/05/2024	S	-	In-Kind	397,105
GDX	04/08/2024	S	-	In-Kind	286,285
GDX	04/10/2024	S	-	In-Kind	1,098,846
GDX	04/11/2024	S	-	In-Kind	295,488
GDX	04/12/2024	S	-	In-Kind	452,515
GDX	04/15/2024	S	-	In-Kind	129,290
GDX	04/16/2024	S	-	In-Kind	470,985
GDX	04/17/2024	S	-	In-Kind	203,170
GDX	04/18/2024	S	-	In-Kind	46,175
GDX	04/19/2024	S	-	In-Kind	36,940
GDX	04/22/2024	S	-	In-Kind	1,228,255
GDX	04/24/2024	S	-	In-Kind	369,400
GDX	04/25/2024	S	-	In-Kind	46,175
GDX	04/26/2024	S	-	In-Kind	101,574
GDX	04/29/2024	S	-	In-Kind	313,956
GDX	04/30/2024	S	-	In-Kind	590,976
GDX	05/01/2024	S	-	In-Kind	489,402
GDX	05/02/2024	S	-	In-Kind	110,808
GDX	05/03/2024	S	-	In-Kind	350,854
GDX	05/06/2024	S	-	In-Kind	175,427
GDX	05/10/2024	B	-	In-Kind	83,088
GDX	05/16/2024	B	-	In-Kind	55,386
GDX	05/20/2024	B	-	In-Kind	55,386
GDX	05/22/2024	S	-	In-Kind	369,440
GDX	05/23/2024	B	-	In-Kind	73,888
GDX	05/24/2024	S	-	In-Kind	18,472
GDX	05/29/2024	S	-	In-Kind	129,304
GDX	05/31/2024	S	-	In-Kind	267,931
GDX	06/04/2024	B	-	In-Kind	147,936
GDX	06/05/2024	B	-	In-Kind	185,060
GDX	06/06/2024	B	-	In-Kind	74,024

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	06/07/2024	B	-	In-Kind	138,780
GDX	06/10/2024	S	-	In-Kind	92,540
GDX	06/11/2024	S	-	In-Kind	101,783
GDX	06/21/2024	B	-	In-Kind	296,128
GDX	06/21/2024	S	22,062,740.22	-	8,974,876
GDX	06/25/2024	S	-	In-Kind	186,070
GDX	06/27/2024	S	-	In-Kind	16,180
GDX	06/28/2024	S	-	In-Kind	533,940
GDX	07/12/2024	S	-	In-Kind	169,869
GDX	07/16/2024	B	-	In-Kind	347,784
GDX	07/18/2024	S	-	In-Kind	218,376
GDX	07/19/2024	S	-	In-Kind	186,024
GDX	07/24/2024	S	-	In-Kind	291,168
GDX	07/25/2024	S	-	In-Kind	24,261
GDX	07/26/2024	B	-	In-Kind	24,264
GDX	07/29/2024	B	-	In-Kind	24,261
GDX	07/29/2024	B	158,889.50	-	61,542
GDX	07/30/2024	S	-	In-Kind	24,261
GDX	08/01/2024	S	-	In-Kind	234,523
GDX	08/07/2024	S	-	In-Kind	396,312
GDX	08/08/2024	S	-	In-Kind	129,408
GDX	08/12/2024	S	-	In-Kind	16,176
GDX	08/15/2024	S	-	In-Kind	202,175
GDX	08/16/2024	S	-	In-Kind	32,348
GDX	08/19/2024	B	-	In-Kind	24,261
GDX	08/23/2024	S	-	In-Kind	8,089
GDX	08/27/2024	S	-	In-Kind	8,089
GDX	08/28/2024	B	-	In-Kind	88,979
GDX	09/03/2024	S	-	In-Kind	8,100
GDX	09/04/2024	B	-	In-Kind	24,312
GDX	09/06/2024	B	-	In-Kind	137,870
GDX	09/09/2024	B	-	In-Kind	348,773
GDX	09/10/2024	B	-	In-Kind	162,220
GDX	09/12/2024	B	-	In-Kind	259,552
GDX	09/13/2024	B	-	In-Kind	421,824
GDX	09/17/2024	S	-	In-Kind	16,234
GDX	09/18/2024	B	-	In-Kind	300,366
GDX	09/19/2024	B	-	In-Kind	146,124
GDX	09/20/2024	B	1,427,423.44	-	544,437
GDX	09/23/2024	S	-	In-Kind	32,640
GDX	09/24/2024	B	-	In-Kind	32,636
GDX	09/26/2024	B	-	In-Kind	16,318
GDX	09/27/2024	S	-	In-Kind	195,816

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	10/11/2024	B	-	In-Kind	24,474
GDX	10/16/2024	B	-	In-Kind	277,372
GDX	10/21/2024	S	-	In-Kind	171,318
GDX	10/23/2024	S	-	In-Kind	734,220
GDX	10/24/2024	S	-	In-Kind	407,850
GDX	10/25/2024	S	-	In-Kind	456,792
GDX	10/28/2024	S	-	In-Kind	203,925
GDX	10/29/2024	S	-	In-Kind	32,628
GDX	10/31/2024	S	-	In-Kind	81,560
GDX	11/01/2024	S	-	In-Kind	293,616
GDX	11/06/2024	S	-	In-Kind	407,800
GDX	11/07/2024	S	-	In-Kind	269,115
GDX	11/11/2024	S	-	In-Kind	163,100
GDX	11/12/2024	B	-	In-Kind	146,772
GDX	11/14/2024	S	-	In-Kind	269,082
GDX	11/15/2024	B	-	In-Kind	40,770
GDX	11/18/2024	B	-	In-Kind	570,780
GDX	11/19/2024	B	-	In-Kind	130,480
GDX	11/20/2024	B	-	In-Kind	334,355
GDX	11/22/2024	S	-	In-Kind	350,837
GDX	11/25/2024	B	-	In-Kind	114,240
GDX	11/26/2024	B	-	In-Kind	130,544
GDX	11/27/2024	S	-	In-Kind	203,975
GDX	12/04/2024	S	-	In-Kind	81,730
GDX	12/11/2024	B	-	In-Kind	514,962
GDX	12/12/2024	B	-	In-Kind	32,692
GDX	12/13/2024	S	-	In-Kind	24,522
GDX	12/20/2024	S	-	In-Kind	318,786
GDX	12/20/2024	S	8,553,416.41	-	3,292,080
GDX	12/23/2024	B	-	In-Kind	39,080
GDX	12/24/2024	B	-	In-Kind	92,688
GDX	01/10/2025	S	-	In-Kind	347,580
GDX	01/13/2025	S	-	In-Kind	270,340
GDX	01/14/2025	S	-	In-Kind	46,338
GDX	01/15/2025	S	-	In-Kind	177,629
GDX	01/17/2025	S	-	In-Kind	100,399
GDX	01/21/2025	S	-	In-Kind	30,892
GDX	01/22/2025	S	-	In-Kind	393,822
GDX	01/23/2025	S	-	In-Kind	277,992
GDXJ	01/10/2024	S	-	In-Kind	83,064
GDXJ	01/11/2024	S	-	In-Kind	20,766
GDXJ	01/12/2024	S	-	In-Kind	20,766
GDXJ	01/16/2024	S	-	In-Kind	249,192

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This is Annexure A of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	01/17/2024	S	-	In-Kind	249,180
GDXJ	01/19/2024	S	-	In-Kind	249,168
GDXJ	01/23/2024	S	-	In-Kind	186,876
GDXJ	01/24/2024	B	-	In-Kind	41,526
GDXJ	01/26/2024	S	-	In-Kind	20,762
GDXJ	02/05/2024	S	-	In-Kind	83,044
GDXJ	02/14/2024	B	-	In-Kind	41,516
GDXJ	02/26/2024	B	-	In-Kind	415,400
GDXJ	03/04/2024	B	-	In-Kind	124,602
GDXJ	03/05/2024	B	-	In-Kind	622,950
GDXJ	03/06/2024	B	-	In-Kind	332,336
GDXJ	03/11/2024	S	-	In-Kind	62,364
GDXJ	03/13/2024	B	-	In-Kind	311,820
GDXJ	03/14/2024	B	-	In-Kind	207,890
GDXJ	03/15/2024	B	5,781,171.92	-	2,874,193
GDXJ	03/18/2024	B	229,283.57	-	112,547
GDXJ	03/19/2024	B	-	In-Kind	44,094
GDXJ	03/21/2024	B	-	In-Kind	396,828
GDXJ	03/22/2024	S	-	In-Kind	44,092
GDXJ	03/27/2024	B	-	In-Kind	66,132
GDXJ	04/04/2024	S	-	In-Kind	66,123
GDXJ	04/09/2024	S	-	In-Kind	44,076
GDXJ	04/10/2024	S	-	In-Kind	88,148
GDXJ	04/15/2024	S	-	In-Kind	88,184
GDXJ	04/16/2024	B	-	In-Kind	66,138
GDXJ	04/18/2024	S	-	In-Kind	44,098
GDXJ	04/19/2024	S	-	In-Kind	66,153
GDXJ	04/22/2024	S	-	In-Kind	44,100
GDXJ	04/23/2024	S	-	In-Kind	66,153
GDXJ	04/25/2024	S	-	In-Kind	44,100
GDXJ	05/03/2024	S	-	In-Kind	220,480
GDXJ	05/06/2024	S	-	In-Kind	198,441
GDXJ	05/17/2024	S	-	In-Kind	44,198
GDXJ	05/17/2024	B	134,240.22	-	56,364
GDXJ	05/23/2024	S	-	In-Kind	221,010
GDXJ	05/24/2024	S	-	In-Kind	44,204
GDXJ	06/04/2024	B	-	In-Kind	44,168
GDXJ	06/05/2024	B	-	In-Kind	44,168
GDXJ	06/06/2024	B	-	In-Kind	44,170
GDXJ	06/10/2024	S	-	In-Kind	44,178
GDXJ	06/12/2024	B	-	In-Kind	44,176
GDXJ	06/21/2024	B	3,123,331.94	-	1,268,759
GDXJ	06/24/2024	S	-	In-Kind	67,980

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	06/26/2024	S	-	In-Kind	203,913
GDXJ	07/01/2024	S	-	In-Kind	45,314
GDXJ	07/05/2024	S	-	In-Kind	203,904
GDXJ	07/17/2024	B	-	In-Kind	45,300
GDXJ	08/05/2024	S	-	In-Kind	293,930
GDXJ	08/08/2024	S	-	In-Kind	135,774
GDXJ	08/15/2024	B	-	In-Kind	67,869
GDXJ	09/04/2024	S	-	In-Kind	113,040
GDXJ	09/13/2024	B	-	In-Kind	22,626
GDXJ	09/19/2024	S	-	In-Kind	113,135
GDXJ	09/20/2024	B	2,632,129.94	-	1,003,927
GDXJ	09/23/2024	B	99,574.65	-	37,460
GDXJ	09/30/2024	S	-	In-Kind	300,170
GDXJ	10/02/2024	S	-	In-Kind	207,810
GDXJ	10/03/2024	S	-	In-Kind	207,810
GDXJ	10/04/2024	S	-	In-Kind	207,801
GDXJ	10/14/2024	S	-	In-Kind	300,170
GDXJ	10/24/2024	B	1,072,180.08	-	364,432
GDXJ	10/25/2024	S	-	In-Kind	209,403
GDXJ	10/28/2024	S	-	In-Kind	162,855
GDXJ	11/07/2024	S	-	In-Kind	580,125
GDXJ	11/12/2024	S	-	In-Kind	278,472
GDXJ	11/13/2024	S	-	In-Kind	417,762
GDXJ	11/14/2024	S	-	In-Kind	139,272
GDXJ	11/21/2024	B	1,937,762.30	-	725,246
GDXJ	11/22/2024	S	-	In-Kind	353,190
GDXJ	11/25/2024	S	-	In-Kind	141,276
GDXJ	11/26/2024	S	-	In-Kind	306,020
GDXJ	11/27/2024	S	-	In-Kind	94,168
GDXJ	12/02/2024	S	-	In-Kind	211,869
GDXJ	12/03/2024	S	-	In-Kind	117,765
GDXJ	12/19/2024	S	-	In-Kind	94,220
GDXJ	12/20/2024	S	4,448,240.05	-	1,712,060
GDXJ	12/23/2024	S	-	In-Kind	349,785
GDXJ	01/13/2025	S	-	In-Kind	68,172
GDXJ	01/14/2025	S	-	In-Kind	431,699
GDXJ	01/14/2025	B	2,299,402.94	-	857,386
GDXJ	01/22/2025	S	-	In-Kind	208,053
GDXJ	01/23/2025	S	-	In-Kind	785,434
HAP	01/16/2024	S	-	In-Kind	1,868
HAP	01/19/2024	B	199.64	-	114
HAP	02/08/2024	S	-	In-Kind	934
HAP	03/05/2024	S	-	In-Kind	469

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
HAP	03/15/2024	S	42,297.81	-	21,050
IIG	01/08/2024	S	29,806.07	-	17,000
IIG	02/06/2024	S	178,455.86	-	105,000
IIG	02/28/2024	S	73,813.88	-	42,700
IIG	03/26/2024	S	59,615.23	-	28,600
IIG	04/11/2024	S	109,270.37	-	49,000
IIG	05/13/2024	S	64,582.43	-	28,000
IIG	05/24/2024	S	70,030.66	-	29,000
IIG	06/11/2024	S	69,737.09	-	30,000
IIG	07/03/2024	S	51,718.90	-	22,000
IIG	08/05/2024	S	71,453.70	-	29,000
IIG	09/13/2024	S	175,608.57	-	70,000
IIG	09/19/2024	S	41,322.66	-	16,000
IIG	10/01/2024	S	48,430.62	-	19,000
IIG	10/14/2024	S	92,799.87	-	34,000
IIG	10/17/2024	S	39,605.55	-	14,000
IIG	10/22/2024	S	264,369.28	-	90,000
IIG	10/29/2024	S	48,430.62	-	17,000
IIG	12/23/2024	S	74,966.90	-	29,000
VGOLD	01/08/2024	S	2,454.62	-	1,400
VGOLD	01/18/2024	S	3,190.72	-	1,900
VGOLD	01/22/2024	S	2,463.01	-	1,400
VGOLD	02/23/2024	S	3,873.95	-	2,300
VGOLD	02/28/2024	S	4,148.79	-	2,400
VGOLD	05/13/2024	S	4,843.68	-	2,100
VGOLD	07/03/2024	S	8,228.01	-	3,500
VGOLD	07/17/2024	B	10,327.13	-	3,700
VGOLD	08/06/2024	S	9,756.10	-	4,000
VGOLD	11/27/2024	S	5,562.77	-	2,100
VGOLD	12/27/2024	S	12,343.06	-	4,900
VGOLD	01/03/2025	S	6,647.34	-	2,500
MVRAU	12/20/2024	B	7,208,340.04	-	2,772,286
MVRAU	12/31/2024	S	155,074.73	-	60,347
MVRAU	01/09/2025	B	-	In-Kind	11,045
MVRAU	01/15/2025	B	-	In-Kind	11,045
UCTGDX	01/12/2024	B	52,075.21	-	29,671
UCTGDX	01/17/2024	S	132,576.51	-	77,534
UCTGDX	01/19/2024	B	205,085.75	-	117,186
UCTGDX	01/22/2024	B	105,125.85	-	58,563
UCTGDX	01/24/2024	S	36,539.82	-	19,699
UCTGDX	01/29/2024	B	35,872.17	-	19,709
UCTGDX	01/29/2024	S	19,616.80	-	10,779
UCTGDX	02/12/2024	S	48,104.44	-	28,893

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	02/15/2024	S	18,843.34	-	11,284
UCTGDX	02/16/2024	B	85,757.72	-	50,002
UCTGDX	02/21/2024	B	49,033.25	-	29,185
UCTGDX	02/26/2024	B	32,676.25	-	19,164
UCTGDX	02/29/2024	S	35,747.56	-	20,370
UCTGDX	03/06/2024	B	95,058.81	-	48,621
UCTGDX	03/07/2024	B	344,142.29	-	166,244
UCTGDX	03/15/2024	B	477,392.58	-	237,485
UCTGDX	03/22/2024	B	230,390.13	-	113,487
UCTGDX	03/27/2024	B	88,254.66	-	42,225
UCTGDX	03/28/2024	B	158,275.86	-	73,613
UCTGDX	04/03/2024	B	69,525.03	-	31,745
UCTGDX	04/11/2024	S	102,560.67	-	44,985
UCTGDX	04/12/2024	B	48,414.77	-	20,601
UCTGDX	04/16/2024	S	137,936.72	-	61,037
UCTGDX	04/26/2024	S	142,786.54	-	61,549
UCTGDX	05/07/2024	S	142,777.08	-	61,548
UCTGDX	05/10/2024	B	47,444.10	-	20,448
UCTGDX	05/22/2024	S	351,902.41	-	143,648
UCTGDX	05/23/2024	S	524,161.76	-	215,726
UCTGDX	06/21/2024	S	1,472,696.54	-	598,717
UCTGDX	06/25/2024	B	446,838.78	-	189,329
UCTGDX	06/27/2024	B	279,114.60	-	120,302
UCTGDX	06/28/2024	B	43,568.83	-	18,539
UCTGDX	07/15/2024	S	94,456.74	-	34,603
UCTGDX	07/16/2024	S	963,851.56	-	350,509
UCTGDX	07/17/2024	B	50,417.43	-	18,467
UCTGDX	07/26/2024	S	45,402.73	-	18,162
UCTGDX	08/21/2024	B	92,750.99	-	35,535
UCTGDX	08/22/2024	B	140,154.81	-	53,903
UCTGDX	08/23/2024	B	322,144.21	-	125,825
UCTGDX	08/27/2024	B	45,768.01	-	18,018
UCTGDX	08/29/2024	B	72,711.94	-	26,929
UCTGDX	09/04/2024	B	197,700.02	-	82,025
UCTGDX	09/12/2024	B	63,516.63	-	27,027
UCTGDX	09/16/2024	B	46,990.27	-	18,646
UCTGDX	09/18/2024	B	344,799.58	-	135,202
UCTGDX	09/20/2024	B	72,424.04	-	27,640
UCTGDX	09/23/2024	B	308,478.50	-	117,734
UCTGDX	09/24/2024	B	25,615.84	-	9,702
UCTGDX	09/25/2024	B	2,064,201.45	-	778,905
UCTGDX	10/02/2024	B	95,738.55	-	37,396
UCTGDX	10/03/2024	B	71,128.64	-	28,002

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	10/04/2024	B	48,150.37	-	18,662
UCTGDX	10/08/2024	S	16,288.21	-	6,413
UCTGDX	10/16/2024	B	55,208.02	-	19,646
UCTGDX	10/21/2024	B	136,374.92	-	46,068
UCTGDX	10/23/2024	B	28,372.44	-	9,520
UCTGDX	10/25/2024	B	106,207.15	-	35,879
UCTGDX	11/01/2024	B	51,052.74	-	18,102
UCTGDX	11/04/2024	B	51,100.95	-	18,120
UCTGDX	11/08/2024	B	93,583.97	-	36,131
UCTGDX	11/12/2024	S	91,138.56	-	36,312
UCTGDX	11/13/2024	B	250,858.38	-	99,542
UCTGDX	11/14/2024	B	23,563.69	-	9,539
UCTGDX	11/19/2024	B	163,420.77	-	62,851
UCTGDX	12/03/2024	B	49,675.37	-	19,104
UCTGDX	12/17/2024	S	89,893.50	-	33,421
UCTGDX	12/19/2024	B	48,354.32	-	18,246
UCTGDX	12/20/2024	S	661,280.27	-	254,364
UCTGDX	12/23/2024	S	112,591.58	-	43,476
UCTGDX	12/24/2024	S	245,029.61	-	96,478
UCTGDX	01/10/2025	S	91,792.12	-	34,642
UCTGDXJ	01/10/2024	B	27,761.05	-	15,999
UCTGDXJ	01/17/2024	B	31,785.24	-	18,586
UCTGDXJ	02/29/2024	B	47,974.22	-	27,333
UCTGDXJ	03/06/2024	B	69,685.13	-	35,641
UCTGDXJ	03/07/2024	B	76,502.43	-	36,954
UCTGDXJ	03/08/2024	B	367,127.70	-	180,833
UCTGDXJ	03/11/2024	B	111,613.46	-	55,941
UCTGDXJ	03/15/2024	B	566,623.40	-	281,874
UCTGDXJ	03/27/2024	B	85,635.86	-	40,970
UCTGDXJ	04/08/2024	B	89,895.71	-	39,424
UCTGDXJ	04/12/2024	S	304,249.92	-	129,481
UCTGDXJ	04/16/2024	S	133,195.60	-	58,942
UCTGDXJ	04/17/2024	S	439,855.85	-	192,096
UCTGDXJ	04/18/2024	S	263,012.22	-	115,876
UCTGDXJ	04/19/2024	S	266,665.23	-	115,953
UCTGDXJ	04/22/2024	S	130,997.17	-	58,749
UCTGDXJ	04/26/2024	S	43,576.84	-	18,785
UCTGDXJ	05/10/2024	S	19,070.69	-	8,116
UCTGDXJ	05/17/2024	B	47,609.52	-	20,002
UCTGDXJ	05/17/2024	B	92,734.07	-	38,960
UCTGDXJ	05/28/2024	B	40,058.21	-	16,620
UCTGDXJ	05/30/2024	B	131,628.62	-	57,474
UCTGDXJ	06/07/2024	S	155,269.67	-	62,615

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	06/12/2024	S	92,620.94	-	40,274
UCTGDXJ	06/21/2024	B	290,697.75	-	118,158
UCTGDXJ	07/31/2024	S	31,773.62	-	12,560
UCTGDXJ	08/05/2024	B	639,840.91	-	259,019
UCTGDXJ	08/09/2024	S	330,850.27	-	137,296
UCTGDXJ	08/15/2024	S	146,300.76	-	59,237
UCTGDXJ	08/20/2024	B	258,662.38	-	100,723
UCTGDXJ	08/21/2024	B	103,530.78	-	39,663
UCTGDXJ	08/21/2024	B	205,709.60	-	78,812
UCTGDXJ	08/30/2024	S	23,847.38	-	9,034
UCTGDXJ	09/16/2024	B	107,050.22	-	42,476
UCTGDXJ	09/20/2024	B	252,690.21	-	96,437
UCTGDXJ	10/04/2024	B	56,585.06	-	21,930
UCTGDXJ	10/24/2024	B	138,517.25	-	47,110
UCTGDXJ	10/25/2024	B	125,034.02	-	42,237
UCTGDXJ	10/31/2024	S	38,867.39	-	13,544
UCTGDXJ	11/04/2024	B	116,827.36	-	41,424
UCTGDXJ	11/12/2024	S	105,492.28	-	42,033
UCTGDXJ	11/13/2024	S	257,878.57	-	102,343
UCTGDXJ	11/21/2024	B	193,901.44	-	72,615
UCTGDXJ	11/25/2024	S	110,859.19	-	42,156
UCTGDXJ	12/13/2024	B	173,053.78	-	63,152
UCTGDXJ	12/20/2024	S	129,022.50	-	49,629
UCTGDXJ	01/14/2025	B	164,099.41	-	61,225
UCTGDXJ	01/20/2025	B	65,438.74	-	23,836
UCTGDIG	01/11/2024	S	32,514.93	-	18,853
UCTGDIG	01/16/2024	S	36,062.23	-	20,494
UCTGDIG	01/18/2024	S	28,167.40	-	16,145
UCTGDIG	03/15/2024	S	30,831.25	-	15,342
UCTGDIG	04/04/2024	B	16,973.27	-	7,610
UCTGDIG	04/08/2024	B	26,030.75	-	11,415
UCTGDIG	04/16/2024	B	32,061.45	-	14,184
UCTGDIG	04/19/2024	B	27,160.85	-	11,807
UCTGDIG	04/23/2024	B	17,358.02	-	7,961
UCTGDIG	05/01/2024	B	28,022.26	-	12,852
UCTGDIG	05/15/2024	B	31,835.06	-	13,779
UCTGDIG	05/31/2024	B	21,769.51	-	9,262
UCTGDIG	05/31/2024	B	872,891.70	-	370,864
UCTGDIG	06/03/2024	B	26,123.13	-	11,258
UCTGDIG	06/12/2024	B	27,397.79	-	11,910
UCTGDIG	06/21/2024	S	35,512.84	-	14,439
UCTGDIG	07/10/2024	B	26,477.60	-	10,547
UCTGDIG	07/12/2024	B	104,350.55	-	38,216

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDIG	07/16/2024	B	19,506.41	-	7,092
UCTGDIG	07/18/2024	B	22,895.06	-	8,385
UCTGDIG	07/22/2024	B	25,117.45	-	9,441
UCTGDIG	08/16/2024	S	72,707.27	-	29,088
UCTGDIG	09/06/2024	S	17,079.45	-	7,001
UCTGDIG	09/09/2024	S	30,816.21	-	13,060
UCTGDIG	09/20/2024	S	41,269.84	-	15,755
UCTGDIG	09/30/2024	S	35,252.32	-	13,509
UCTGDIG	10/09/2024	B	24,645.89	-	9,551
UCTGDIG	10/10/2024	B	53,826.05	-	20,682
UCTGDIG	10/22/2024	S	83,247.24	-	28,417
UCTGDIG	12/02/2024	S	45,456.90	-	17,554
UCTGDIG	12/03/2024	S	87,596.87	-	33,697
UCTGDIG	12/13/2024	S	42,265.32	-	15,428
UCTGDIG	12/27/2024	S	17,274.80	-	6,697
UCTGDIG	01/08/2025	S	27,585.48	-	10,571
GDXAU	01/17/2024	B	9,108.37	-	5,326
GDXAU	01/22/2024	B	9,561.13	-	5,326
GDXAU	01/29/2024	S	38,711.17	-	21,272
GDXAU	02/28/2024	B	5,330.45	-	3,072
GDXAU	03/05/2024	B	15,613.08	-	8,131
GDXAU	03/07/2024	B	11,059.05	-	5,342
GDXAU	03/15/2024	B	172,862.01	-	86,001
GDXAU	03/26/2024	S	11,711.07	-	5,604
GDXAU	04/10/2024	B	25,449.24	-	11,210
GDXAU	04/12/2024	B	26,351.09	-	11,212
GDXAU	05/09/2024	S	25,775.56	-	11,208
GDXAU	05/28/2024	S	13,508.97	-	5,606
GDXAU	05/30/2024	B	6,570.67	-	2,869
GDXAU	06/03/2024	B	13,021.14	-	5,612
GDXAU	06/21/2024	S	572,444.96	-	232,714
GDXAU	06/24/2024	B	5,843.48	-	2,455
GDXAU	06/27/2024	B	11,394.66	-	4,911
GDXAU	06/27/2024	B	11,394.77	-	4,911
GDXAU	06/28/2024	S	50,317.37	-	21,414
GDXAU	07/01/2024	B	11,390.02	-	4,909
GDXAU	07/17/2024	B	13,211.79	-	4,839
GDXAU	07/18/2024	B	13,214.65	-	4,840
GDXAU	08/16/2024	S	36,281.01	-	14,514
GDXAU	08/20/2024	S	6,240.34	-	2,419
GDXAU	08/27/2024	S	6,143.59	-	2,419
GDXAU	08/29/2024	B	6,664.27	-	2,468
GDXAU	09/12/2024	B	19,586.86	-	8,334

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXAU	09/20/2024	B	20,185.59	-	7,704
GDXAU	10/25/2024	S	28,886.42	-	9,760
GDXAU	11/01/2024	B	13,762.98	-	4,880
GDXAU	11/07/2024	B	12,442.81	-	4,879
GDXAU	11/13/2024	S	38,350.56	-	15,220
GDXAU	11/20/2024	B	12,881.85	-	4,879
GDXAU	11/21/2024	B	26,059.40	-	9,759
GDXAU	11/29/2024	B	9,724.19	-	3,683
GDXAU	12/20/2024	S	185,431.54	-	71,321
GDXAU	01/03/2025	S	24,582.53	-	9,348
GDXAU	01/17/2025	B	12,805.43	-	4,673
ESBGDX	03/15/2024	B	123,310.02	-	61,336
ESBGDX	04/24/2024	S	338,672.21	-	153,276
ESBGDX	06/14/2024	S	355,165.41	-	152,462
ESBGDX	06/21/2024	S	283,650.14	-	115,328
ESBGDX	07/26/2024	S	628,491.78	-	251,447
ESBGDX	09/20/2024	B	20,256.65	-	7,730
ESBGDX	12/20/2024	S	59,725.65	-	22,976
In-Kind transactions result from receiving a basket of securities (including PERSEUS MINING LTD) in exchange for securities.					

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