



KWINANA LITHIUM HYDROXIDE REFINERY – UPDATE

IGO Limited (ASX: IGO) (**IGO** or the **Company**) wishes to provide an update on the Kwinana Lithium Hydroxide Refinery (**Kwinana or Refinery**), which is held via its 49% interest in Tianqi Lithium Energy Australia (**TLEA**).

The TLEA shareholders, IGO and Tianqi Lithium Corporation (**TLC**), have agreed to cease all works and activities on Lithium Hydroxide Plant 2 (**LHP2**) at Kwinana.

As previously disclosed¹, IGO is completing its impairment testing process with respect of the Kwinana Refinery and expects to recognise an additional share of net loss from TLEA in respect of a substantial pre-tax impairment in its financial results for the half year ended 31 December 2024. IGO will provide full details of the final impairment value when it announces its 1H25 Financial Results on 20 February 2025.

This announcement is authorised for release to the ASX by Managing Director and CEO, Ivan Vella.

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¹ Refer to ASX Announcement titled "Kwinana Lithium Hydroxide Refinery Impairment", dated 20 January 2025