

23 January 2025

Market Announcements Office
ASX Limited

CHANGES TO FUND FEATURES & SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

Betashares Capital Ltd (Betashares), the responsible entity and issuer of Betashares Sustainability Leaders Diversified Bond ETF – Currency Hedged (ASX code: GBND), announces that certain changes to the features of the Fund will take effect on 28 February 2025 following close of ASX trading.

The Fund currently aims to track the performance of the Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged, before taking into account fees and expenses. 50% of the index weight is allocated to Australian dollar-denominated bonds and 50% to Euro/U.S. dollar-denominated bonds at each monthly rebalance. All of the international bond component of the index is made up of "green bonds" (using the definition applied by the Climate Bonds Initiative), issued specifically to finance environmentally friendly projects.

Betashares has determined to change the Fund's investment objective and management fees. In particular, the Fund will aim to track the performance of a new index, that comprises only international green bonds, while the Fund's management fees and costs will be reduced to 0.39% p.a. The Fund's name will also change to reflect the revised investment focus.

These changes, which will take effect on 28 February 2025 following close of ASX trading, aim to deliver an efficient, cost-effective and transparent exposure specifically to international green bonds.

Summary of the changes

	Current	Effective 28 February 2025 following close of ASX trading
Name	Betashares Sustainability Leaders Diversified Bond ETF – Currency Hedged	Betashares Global Green Bond Currency Hedged ETF
Investment objective	To provide an investment return that tracks the performance of the Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged (before fees and expenses).	To provide an investment return that tracks the performance of the Solactive Global IG Fixed Rate Green Bond Index - AUD Hedged (before fees and expenses).
Index description	<p>The Index comprises a portfolio of fixed rate, investment grade global and Australian bonds, with a significant allocation to green bonds, that have been screened to avoid bond issuers with material exposure to the fossil fuel industry or bond issuers materially engaged in other activities deemed inconsistent with responsible investment considerations.</p> <p>Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies.</p> <p>50% of the index weight is allocated to Australian dollar-denominated bonds and 50% to Euro/U.S. dollar-denominated bonds at each monthly rebalance.</p> <p>The foreign currency exposure of index constituents is hedged back to the Australian dollar.</p>	<p>The Index comprises a portfolio of fixed rate, investment grade global green bonds denominated in Euro or U.S dollars, that have been screened to avoid bond issuers with material exposure to activities deemed inconsistent with responsible investment considerations.</p> <p>Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies.</p> <p>The foreign currency exposure of index constituents is hedged back to the Australian dollar.</p>
Management fees and costs (p.a.)*	0.49% of net asset value (comprising a management fee of 0.39% and expenses normally incurred of 0.10%)	0.39% of net asset value (comprising a management fee - any expenses normally incurred in operating the Fund will be paid by the Responsible Entity out of its own resources)

*Excludes transaction costs associated with buying and selling Fund assets.

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About the Solactive Global IG Fixed Rate Green Bond Index - AUD Hedged

The information below is a summary only. Further information about the index methodology is set out in the Supplementary PDS.

The Index comprises a portfolio of fixed rate, investment grade global green bonds denominated in Euro or U.S dollars, that have been screened to avoid bond issuers with material exposure to activities deemed inconsistent with responsible investment considerations. Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies. The foreign currency exposure of index constituents is hedged back to the Australian dollar.

Bonds in the Index will comprise green bonds that satisfy certain eligibility requirements, initially and at each rebalance date, including the following:

Green bond eligibility requirements

- must be denominated in Euro or U.S. dollars;
- must be rated investment grade at a minimum by either Standard & Poor's or Moody's Investor Services (if a bond is not rated, the bond issuer must satisfy the minimum rating);
- must have an outstanding amount of at least 300 million in their respective currency.
- must have at least 1 year to maturity;
- only senior or higher ranked debt instruments are eligible;
- only fixed rate bonds are eligible (which also excludes any inflation linked bonds)
- must be a green bond that meets the Climate Bonds Initiative criteria for inclusion in the CBI Green Bond Database; and
- must be a component of the Solactive Green Bond Index.

Green bonds are bonds issued to fund projects that have positive environmental and/or climate benefits - such bonds must pass certain eligibility screens set by the Climate Bonds Initiative, an international not-for-profit organisation which promotes the development of green bonds.

Please note: The above eligibility requirements are substantially similar to those that apply to the international green bond component of the Fund's current index.

ESG-screening criteria

Bonds must be assessed on an annual basis by the Responsible Investment Committee (further described in the Supplementary PDS), established by the responsible entity, as having passed certain ESG-screens designed to exclude bond issuers that are materially engaged in activities deemed inconsistent with responsible investment considerations.

For all bond issuers, other than sovereign bond issuers, a fossil fuel screen is applied to the eligible universe of securities to remove bond issuers which have fossil fuel reserves, fossil fuels infrastructure, or those involved in the mining, extraction or burning of fossil fuels, or that are top corporate funders of fossil fuels, subject to a materiality threshold. The universe is also screened to remove bond issuers which are exposed to certain other activities considered inconsistent with responsible investment considerations, subject to certain materiality thresholds. The business activities screened out in this process, together with the applicable materiality thresholds, are set out in the Supplementary PDS.

Additionally, a bond issuer, inclusive of sovereign bond issuers, exposed to significant ESG-related reputational risk or controversy may also be excluded where the Responsible Investment Committee considers that its inclusion would be inconsistent with the values of the Index (this is further described in the Supplementary PDS).

Please note: The ESG-screening criteria are substantially similar to those that apply to the international green bond component of the Fund's current index.

Supplementary PDS

A Supplementary Product Disclosure Statement updating the Fund's PDS dated 16 March 2023 has been issued reflecting the changes and is attached. It is also available at the Fund's product page at www.betashares.com.au.

Effective date of change

The changes will take effect on 28 February 2025 following close of ASX trading.

Rationale for changes

The Fund will provide dedicated exposure to international green bonds, reduced management fees and costs, and enable ethically-conscious investors to determine their desired allocation between international and Australian bonds.

Investors seeking exposure to Australian ethically-screened bonds may wish to consider Betashares Ethical Australian

Composite Bond ETF (ASX: AEBD).

Next steps for investors

Investors who wish to remain invested in the Fund are not required to take any action in connection with this notice. Investors who wish to transact in their units can do so in the normal way, via their broker.

Please note the information in this notice is general only and does not take into account your objectives, financial situation or needs. We recommend seeking independent professional advice.

Further information

For any inquiries regarding this notice, please contact Betashares Client Services on 1300 487 577 between 8:30am and 5:30 pm (Sydney time) Monday to Friday, or via email at support@betashares.com.au.

IMPORTANT INFORMATION: This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) (Betashares) the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares funds. You may also wish to consider the relevant Target Market Determination, which sets out the class of consumers that comprise the target market for the Betashares fund and is available at www.betashares.com.au/target-market-determinations. For a copy of the PDS and more information about BetaShares funds go to www.betashares.com.au or call 1300 487 577.

Units in Betashares funds trade on the ASX at market prices, not at NAV. An investment in any Betashares fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares nor Betashares Holdings Pty Ltd guarantees the performance of any fund or the repayment of capital or any particular rate of return.

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BETASHARES SUSTAINABILITY LEADERS DIVERSIFIED BOND ETF – CURRENCY HEDGED

ARSN: 631 805 484 | ASX CODE: GBND

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 23 JANUARY 2025
ISSUER: BETASHARES CAPITAL LTD
ABN: 78 139 566 868
AFS LICENCE: 341181

This Supplementary Product Disclosure Statement (“SPDS”) is supplemental to the Product Disclosure Statement dated 16 March 2023 in respect of Betashares Sustainability Leaders Diversified Bond ETF – Currency Hedged (the “PDS”).

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission (“ASIC”) on 23 January 2025. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

Changes to the Fund’s investment objective and management fees

The Fund currently aims to track the performance of the Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged, before taking into account fees and expenses. 50% of the index weight is allocated to Australian dollar-denominated bonds and 50% to Euro/U.S. dollar-denominated bonds at each monthly rebalance. All of the international bond component of the index is made up of “green bonds” (using the definition applied by the Climate Bonds Initiative), issued specifically to finance environmentally friendly projects.

The Responsible Entity has determined to change the Fund’s investment objective and management fees. In particular, the Fund will aim to track the performance of a new index, that comprises only international green bonds, while the Fund’s management fees and costs will be reduced to 0.39% p.a. The Fund’s name will also change to reflect the revised investment focus.

These changes, which will take effect on 28 February 2025 following close of ASX trading (“Effective Time”), aim to deliver an efficient, cost-effective and transparent exposure specifically to international green bonds.

The changes are summarised below.

	Current	Effective 28 February 2025 following close of ASX trading
Name	Betashares Sustainability Leaders Diversified Bond ETF – Currency Hedged	Betashares Global Green Bond Currency Hedged ETF
Investment objective	To provide an investment return that tracks the performance of the Solactive Australian and Global Select Sustainability Leaders Bond TR Index - AUD Hedged (before fees and expenses).	To provide an investment return that tracks the performance of the Solactive Global IG Fixed Rate Green Bond Index - AUD Hedged (before fees and expenses).
Index description	<p>The Index comprises a portfolio of fixed rate, investment grade global and Australian bonds, with a significant allocation to green bonds, that have been screened to avoid bond issuers with material exposure to the fossil fuel industry or bond issuers materially engaged in other activities deemed inconsistent with responsible investment considerations.</p> <p>Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies.</p> <p>50% of the index weight is allocated to Australian dollar-denominated bonds and 50% to Euro/U.S. dollar-denominated bonds at each monthly rebalance.</p>	<p>The Index comprises a portfolio of fixed rate, investment grade global green bonds denominated in Euro or U.S dollars, that have been screened to avoid bond issuers with material exposure to activities deemed inconsistent with responsible investment considerations.</p> <p>Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies.</p> <p>The foreign currency exposure of index constituents is hedged back to the Australian dollar.</p>

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	The foreign currency exposure of index constituents is hedged back to the Australian dollar.	
Management fees and costs (p.a.)*	0.49% of net asset value (comprising a management fee of 0.39% and expenses normally incurred of 0.10%)	0.39% of net asset value (comprising a management fee - any expenses normally incurred in operating the Fund will be paid by the Responsible Entity out of its own resources)

*Excludes transaction costs associated with buying and selling Fund assets.

Modifications to the PDS

From the Effective Time, the specific amendments to the PDS pursuant to this SPDS are set out below.

Section 1:

Section 1.1 is deleted and replaced with:

1.1 ABOUT THE FUND

This PDS relates to the Betashares Global Green Bond Currency Hedged ETF (the “Fund”). The Fund is an exchange traded fund (or “ETF”), which is a managed investment scheme whose units trade on the ASX, much like listed shares.

The investment objective of the Fund is to provide an investment return that aims to track the performance of the Solactive Global IG Fixed Rate Green Bond Index - AUD Hedged (the “Index”), before taking into account fees and expenses.

The Index comprises a portfolio of fixed rate, investment grade global green bonds denominated in Euro or U.S dollars, that have been screened to avoid bond issuers with material exposure to activities deemed inconsistent with responsible investment considerations. Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies. The foreign currency exposure of index constituents is hedged back to the Australian dollar.

<p>What are “green” bonds?</p> <p>Green bonds are bonds issued to fund projects that have positive environmental and/or climate benefits. To be eligible for inclusion in the Index, bonds must meet the Climate Bonds Initiative (CBI) criteria for inclusion in the CBI Green Bond Database. CBI is an international not-for-profit organisation which promotes the development of green bonds.</p> <p>Under its eligibility criteria, bonds are screened based on the following key aspects: (i) Eligible sectors – bond proceeds must be used to fund assets, projects or activities that contribute to the goal of a low carbon economy in eligible sectors and sub-sectors. Eligible sectors include energy, transport, water, buildings, land use and marine resources, industry, waste, and information communications technology; (ii) Eligible use of proceeds - bonds must be expected to allocate at least 95% of proceeds to finance projects and assets that are consistent with delivering a low carbon and climate resilient economy.</p> <p>Further information about the Climate Bonds Initiative and eligibility criteria for green bonds is available at https://www.climatebonds.net/files/files/Climate-Bonds-Initiative_GreenBondMethodology_092018.pdf .</p> <p>See section 2.1.3 for more information about the Index.</p>

The Fund is intended for use as a satellite, minor or core allocation to a portfolio of global bonds that have been screened to avoid bond issuers with material exposure to activities deemed inconsistent with responsible investment considerations, for investors seeking capital preservation and income and who have a medium risk and return profile for that portion of their investment portfolio. A minimum investment timeframe of 3 years or more is suggested.

ETFs combine certain features of index managed funds and listed shares in one investment. Like index managed funds, ETFs come with the benefits of diversification, transparency and attractive fee levels. Unlike index managed funds, however, ETFs trade on a stock exchange so they also benefit from simple trading, including the ability to buy and sell during the course of the trading day, much like listed shares.

The Fund carries investment risks. For information on the risks applicable to the Fund, see section 4.

In Table 1.2: Summary of Key Information, the “Investment Objective” section is deleted and replaced with:

TOPIC	SUMMARY	SECTION
Investment objective	<p>The investment objective of the Fund is to provide an investment return that aims to track the performance of the Solactive Global IG Fixed Rate Green Bond Index - AUD Hedged, before taking into account fees and expenses.</p> <p>The Fund aims to achieve this objective by adopting the investment strategy set out in section 2.1.2.</p> <p>There is no assurance or guarantee that the returns of the Fund will meet the</p>	2.1

TOPIC	SUMMARY	SECTION
	investment objective.	

Section 2:

Section 2.1.1 "Investment Objective" is deleted and replaced with:

The investment objective of the Fund is to provide an investment return that aims to track the performance of the Solactive Global IG Fixed Rate Green Bond Index - AUD Hedged (the "Index"), before taking into account fees and expenses.

The Index comprises a portfolio of fixed rate, investment grade global green bonds denominated in Euro or U.S dollars, that have been screened to avoid bond issuers with material exposure to activities deemed inconsistent with responsible investment considerations. Bond issuers may be corporations, governments or government agencies in developed and emerging markets, or supranational bodies. The activities screened out are described in section 2.1.3. The foreign currency exposure of index constituents is hedged back to the Australian dollar.

There is no assurance or guarantee that the returns of the Fund will meet its investment objective.

In section 2.1.2 "Investment Strategy", the third and fourth paragraphs are deleted and replaced with:

As the Index is hedged into Australian dollars, the Fund will also invest in forward foreign exchange contracts for index-tracking purposes. While this seeks to minimise the impact of currency fluctuations on Fund returns, it does not necessarily eliminate the Fund's exposure to foreign currency movements.

The Fund may hold exchange-traded derivatives contracts from time to time (e.g. futures contracts) and other investments that do not form part of the Index where this may help to achieve the Fund's investment objective. For example, exchange-traded derivatives may be used where direct investment in a particular security or securities is not possible or practical, to obtain an investment exposure without physically buying or selling the underlying asset, to manage cash flows or to facilitate timely exposure to the market. Exchange-traded derivatives will only be used temporarily and in limited circumstances and will not be used to leverage the Fund. Additionally, when used, the total notional value of derivatives will generally be less than 5% of the Fund's NAV (excluding any derivatives used solely to hedge foreign exchange risk), except in exceptional circumstances. Please refer to section 4.11 for further information on the risks associated with use of derivatives.

Section 2.1.3 "About the Index" is deleted and replaced with:

The index sponsor is Solactive AG ("Solactive"), a global provider of index solutions.

Index requirements

Bonds in the Index will comprise green bonds that satisfy certain eligibility requirements, initially and at each rebalance date, including the following:

Green bond eligibility requirements

- must be denominated in Euro or U.S. dollars;
- must be rated investment grade at a minimum by either Standard & Poor's or Moody's Investor Services (if a bond is not rated, the bond issuer must satisfy the minimum rating);
- must have an outstanding amount of at least 300 million in their respective currency.
- must have at least 1 year to maturity;
- only senior or higher ranked debt instruments are eligible;
- only fixed rate bonds are eligible (which also excludes any inflation linked bonds)
- must be a green bond that meets the Climate Bonds Initiative criteria for inclusion in the CBI Green Bond Database (see section 1.1 for more information); and
- must be a component of the Solactive Green Bond Index.

ESG-screening criteria

Bonds must be assessed on an annual basis by the Responsible Investment Committee ("RIC"), established by the Responsible Entity (see below), as having passed certain ESG-screens designed to exclude bond issuers that are materially engaged in activities deemed inconsistent with responsible investment considerations.

For all bond issuers, other than sovereign bond issuers, a fossil fuel screen is applied to the eligible universe of securities to remove bond issuers which have fossil fuel reserves, fossil fuels infrastructure, or those involved in the mining, extraction or burning of fossil fuels, or that are top corporate funders of fossil fuels, subject to a materiality threshold.

The universe is also screened to remove bond issuers which are exposed to certain other activities considered inconsistent with responsible investment considerations, subject to certain materiality thresholds.

The business activities screened out in this process, together with the applicable materiality thresholds, are set out below:

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Industry / Activity	Exposure Limit Guidelines (% of total revenue)
Fossil Fuels Companies which have fossil fuel reserves, fossil fuels infrastructure, or are involved in the mining, extraction, burning of fossil fuels; or that are top corporate funders of fossil fuels.	5%
Gambling Casinos, manufacture or distribution of gaming products	0% for casinos, manufacture of gaming products, and poker machine operations 5% for distribution of gambling products
Tobacco Production of tobacco or sale of tobacco products and nicotine alternatives (including e-cigarettes, vapes and other tobacco-based products)	0% for production or manufacture 5% for sale of tobacco products
Armaments and Militarism Manufacture of armaments and weapons, or specific and significant services to military and armaments manufacture (including nuclear weapons and other controversial weapons)	0% for manufacture of armaments and weapons 5% for specific and significant services to military and armaments manufacture
Uranium and Nuclear Energy Uranium mining, nuclear energy and products and services related to nuclear energy	5%
Destruction of Valuable Environments Activities which have direct negative impact on recognized World Heritage and High Conservation areas	0%
Animal Cruelty Exposure to live animal export, animal testing for cosmetic purposes, factory farming, or controversial animal products such as ivory, foie gras	0%
Chemicals of Concern Production or use of chemicals of concern recognized by UN Environmental Programs, or controversial agricultural chemicals	0%
Alcohol Production or sale of alcohol	5% for production of alcohol 20% for sale and distribution of alcohol
Junk Foods Production or sale of foods that are high in kilojoules (energy), salts, sugars, or fats, and low in nutrients, vitamins, and minerals	33% for production or sale of junk foods
Pornography Production or distribution of material that is sexually explicit, degrading, exploitative or graphically violent	0% for production of pornography 5% for distribution of pornography
Board diversity No women on board of directors	Materiality threshold not applicable

In applying these screens, the percentage of a company's gross revenue derived from each activity is assessed against the specified materiality threshold set out in the table above. A company's gross revenue is generally as reported in its financial statements.

The above screens apply to all bond issuers other than sovereign bond issuers.

A bond issuer, inclusive of sovereign bond issuers, exposed to significant ESG-related reputational risk or controversy may also be excluded where the RIC (see below) considers that its inclusion would be inconsistent with the values of the Index. In making such a recommendation the RIC will reference international norms and standards including the Ten Principles of the United Nations Global Compact and the standards for responsible business conduct as set out in the OECD Guidelines for Multinational Enterprises. Specific factors include:

- Failure to respect human rights;
- Failure to respect the right to freedom of association and/or collective bargaining;
- Evidence of discrimination on grounds such as race, gender, religion, sexual orientation, or social origin;
- Failure to protect sites of significant cultural or environmental value;
- Failure to protect the right to privacy;
- Contributing (by action or inaction) to the spread of disinformation, incitement to violence, and/or the undermining of democratic institutions and the rule of law.

Between the annual ESG-screening reviews, bonds may be removed from the Index on the advice of the RIC (see below) where issuers have been subject to significant ESG-related reputational risk or controversy or there has been a material failure to meet the ESG screens.

For more information on the Index, including guidelines for determining the list of exclusions from the Index and materiality exposure guidelines, see the Index methodology document available on the Fund's product page on 28 February 2025 following the close of ASX trading.

Responsible Investment Committee

The Responsible Investment Committee ("RIC") is a body, established by the Responsible Entity, that is nominated in the Index methodology to determine the list of index components that pass the ESG-related screens set out in the methodology.

The RIC may from time to time make recommendations to the Index sponsor regarding the Index methodology, including as it relates to modifying the screening criteria.

The RIC comprises individuals, appointed by the Responsible Entity, who have experience and expertise in ethical investing. A representative of the Responsible Entity is a member of the RIC, with a majority of members comprising other industry experts. The RIC's determinations are made by majority vote. The members of the RIC, which can change from time to time, are listed in the "Resources" section of the Fund's product page at www.betashares.com.au.

Weighting method

The Index applies the following weighting methodology:

- Bonds are initially market capitalisation weighted based on their Australian dollar market values;
- Sovereign bond issuers have an issuer level cap of 20%;
- All other bond issuers have an issuer level cap of 10%.

Other

The Index constituents are hedged to Australian dollars.

The ESG-screening of bond issuers is reviewed annually.

The Index is rebalanced on the last business day of each month based on selections made 5 business days prior to the rebalance date.

The Index constituents will comprise bonds issued by companies and other entities listed on the ASX or overseas securities exchanges or issued by prudentially regulated entities, or bonds that are otherwise eligible instruments under the AQUA Rules.

The nature and method of calculation of the Index may change from time to time.

The Index provider is not a related company of the Responsible Entity.

Past performance information about the Index is available from various sources, including stockbrokers, financial information websites and major data providers such as Bloomberg or Reuters. Any past performance information about the Index does not take into account fees, costs or taxes that may be incurred as a result of investing in the Fund. Past performance of the Index is not a reliable guide to future performance of the Index or the Fund.

A listing of the Fund's portfolio holdings will be available daily at www.betashares.com.au.

Section 3:

Section 3.1 and section 3.2 are deleted and replaced with:

3.1 FEES AND OTHER COSTS

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes are set out in another part of this PDS.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

TABLE 3.1: FEES AND COSTS SUMMARY

Betashares Global Green Bond Currency Hedged ETF		
TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs		
Management fees and costs:	0.39% per annum of the Fund's Net Asset Value.	
The fees and costs for managing your investment	As at the date of this PDS, the management fees and costs of the Fund consist of the following components:	
	Management fee	
	0.39% per annum of the Fund's Net Asset Value.	The management fee is calculated and accrued daily as a percentage of the Fund's Net Asset Value and reflected in the daily Net Asset Value per Unit. The amount is deducted from the Fund's assets monthly on or after the first day of the following month.
	Plus	
	Recoverable expenses	
	Estimated at 0.00% per annum of the Fund's Net Asset Value. ¹	The recoverable expenses are calculated and accrued daily as a percentage of the Fund's Net Asset Value and reflected in the daily Net Asset Value per Unit. The amount is deducted from the Fund's assets monthly on or after the first day of the following month.
	Plus	
	Indirect costs	
	Estimated at 0.00% per annum of the Fund's Net Asset Value. ²	The indirect costs are calculated and accrued daily as a percentage of the Fund's Net Asset Value and reflected in the daily Net Asset Value per Unit. The amount is deducted from the Fund's assets as and when incurred.
Performance fees:	Nil.	Not applicable.
Amounts deducted from your investment in relation to the performance of the product		
Transaction costs:	Estimated at 0.00% per annum of the Fund's Net Asset Value. ³	Transaction costs reduce the Fund's Net Asset Value. How and when they are paid varies depending on the type of transaction cost. Certain costs, e.g. brokerage, are added to or deducted from the amounts payable from the Fund's assets or receivable by the Fund at the time of settlement in respect of investments purchased or sold for the Fund. Other costs, e.g. transactional custodian fees, are invoiced to the Fund and paid from the Fund's assets according to a regular monthly or quarterly cycle.
The costs incurred by the scheme when buying or selling assets		
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
Establishment fee:	Nil.	Not applicable.
The fee to open your investment		
Contribution fee:	If you are not an Authorised Participant - \$0.	Payable only by Authorised Participants. ⁴

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Betashares Global Green Bond Currency Hedged ETF		
TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
The fee on each amount contributed to your investment	If you are an Authorised Participant – up to \$600 plus 0.02% of the application amount for in-kind applications. ⁵	This fee will be payable by Authorised Participants together with the application consideration at the time of applying for Units, for in-kind applications.
Buy-sell spread: An amount deducted from your investment representing costs incurred in transactions by the scheme	Nil. ⁶	Not applicable.
Withdrawal fee: The fee on each amount you take out of your investment	If you are not an Authorised Participant - \$0. If you are an Authorised Participant – up to \$600 plus 0.02% of the redemption amount for in-kind redemptions. ⁵	Payable only by Authorised Participants. ⁴ This fee will be deducted from the redemption proceeds at the time of the redemption, for in-kind redemptions.
Exit fee: The fee to close your investment	Nil.	Not applicable.
Switching fee: The fee for changing investment options	Nil.	Not applicable.

¹ The estimated recoverable expenses incurred by the Fund for the previous financial year ended 30 June 2024 were 0.10%. The estimated recoverable expenses for the current financial year (adjusted to reflect a 12 month period) are nil. For more information on recoverable expenses, please see section 3.3.3 in the “Additional Explanation of Fees and Costs” section below.

² This figure reflects the estimated indirect costs incurred by the Fund for the previous financial year ended 30 June 2024 and may include the Responsible Entity's reasonable estimates where the Responsible Entity was unable to determine the exact amount or information was not available at the date of this PDS. For more information on the meaning and calculation of indirect costs, see “Indirect costs” under the heading “Additional Explanation of Fees and Costs”.

³ This figure reflects the estimated transaction costs incurred by the Fund for the previous financial year ended 30 June 2024 and may include the Responsible Entity's reasonable estimates where the Responsible Entity was unable to determine the exact amount or information was not available at the date of this PDS. This estimate is net of estimated transaction costs for which the Responsible Entity reimburses the Fund out of the application and redemption fees it receives from Authorised Participants, as described in section 3.3.6. For more information on transaction costs and the application and redemption fees payable by Authorised Participants see “Transaction costs” and “Application and redemption fees for Authorised Participants” under the heading “Additional Explanation of Fees and Costs”.

⁴ An Authorised Participant is a financial institution which is a trading participant under the ASX Operating Rules (or which has engaged a trading participant to act on its behalf) which has entered into an agreement with the Responsible Entity in relation to Unit applications and redemptions. For an explanation of the contribution fees and withdrawal fees (also referred to in this PDS as application fees and redemption fees) please see section 3.3.6 “Application and Redemption Fees for Authorised Participants” in the “Additional Explanation of Fees and Costs” section. Unitholders who are not Authorised Participants may be charged a redemption fee if they redeem Units pursuant to their right to redeem in the special circumstances described in section 5.6 - see “Additional Explanation of Fees and Costs” section below for more information.

⁵ Cash applications and redemptions are only available if agreed by the Responsible Entity. Additional contribution and withdrawal fees may apply in the case of a cash application or redemption, as agreed with the Responsible Entity from time to time.

⁶ While the Fund does not charge a buy-sell spread, as the Fund is traded on a securities exchange, investors may incur a bid-offer spread when trading on the exchange.

Certain additional costs may apply. See the “Additional Explanation of Fees and Costs” section below for more information.

Each fee set out in this table may in some cases be negotiated with wholesale clients. For more information, refer to the explanation of "Differential fees, rebates and related payments" in the "Additional Explanation of Fees and Costs" section below.

All fees and costs in the table above include Goods and Services Tax ("GST") net of any reduced input tax credits and any applicable stamp duty and are shown without any other adjustment in relation to any tax deduction available to the Responsible Entity or the extent to which any tax deduction may be passed on to unitholders.

3.2 EXAMPLE OF ANNUAL FEES AND COSTS

This table gives an example of how the ongoing annual fees and costs in the Fund can affect your investment over a one year period. You should use this table to compare this product with other products offered by managed investment schemes.

TABLE 3.2: EXAMPLE OF ANNUAL FEES AND COSTS

EXAMPLE – Betashares Global Green Bond Currency Hedged ETF	AMOUNT	BALANCE OF \$50,000 WITH A CASH CONTRIBUTION OF \$5,000 ¹ DURING THE YEAR
CONTRIBUTION FEES²		For every additional \$5,000 you put in, you will be charged:
	\$0 if you are not an Authorised Participant; or	\$0 if you are not an Authorised Participant; or
	\$601 for in-kind applications if you are an Authorised Participant ²	\$601 if you are an Authorised Participant.
PLUS MANAGEMENT FEES AND COSTS²	0.39% p.a. of the Fund's Net Asset Value	And, for every \$50,000 you have in the Fund you will be charged or have deducted from your investment \$195 each year.
PLUS PERFORMANCE FEES⁴	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year. ⁴
PLUS TRANSACTION COSTS⁵	Estimated at 0.00% of the Fund's Net Asset Value	And , you will be charged or have deducted from your investment \$0 in transaction costs.
EQUALS COST OF FUND		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 ⁶ during that year, you would be charged fees of: \$195 (if you are not an Authorised Participant) or \$796 (if you are an Authorised Participant for the Fund). What it costs you will depend on whether you are an Authorised Participant, the investment option you choose and the fees you negotiate.

* Additional fees may apply. An Authorised Participant who redeems Units directly will also be charged a withdrawal fee of up to \$600 plus 0.02% of the redemption amount (for an in-kind redemption) based on a balance of \$50,000. Unitholders who are not Authorised Participants may be charged a redemption fee if they redeem Units pursuant to their right to redeem in the special circumstances described in section 5.6. For more information, see "Redemption fees for other unitholders" in the "Additional Explanation of Fees and Costs" section below.

Each fee in this table may in some cases be negotiated with wholesale clients. For more information, refer to the explanation of "Differential fees, rebates and related payments" in the "Additional Explanation of Fees and Costs" section below.

¹ Please note the minimum investment in the Fund by an Authorised Participant is one Creation Unit unless the Responsible Entity agrees otherwise.

² Assumes the maximum contribution fee set out in Table 3.1 applies.

³ Management fees and costs are made up of the management fee, recoverable expenses and indirect costs. For more information, refer to the "Additional Explanation of Fees and Costs" section below.

⁴ The Fund does not charge, and there is no right for the Responsible Entity to charge, a performance fee.

⁵ This figure reflects the estimated net transaction costs incurred by the Fund for the previous financial year ended 30 June 2024 and may include the Responsible Entity's reasonable estimates where the Responsible Entity was unable to determine the exact amount or information

was not available at the date of this PDS. For more information, refer to "Transaction costs" under the "Additional Explanation of Fees and Costs" section below.

⁶ Assumes the \$50,000 is invested for the entire year and the \$5,000 investment occurs on the last day of the year and therefore the fees and costs in this example are calculated using the \$50,000 balance only.

Section 3.3.3 Recoverable expenses, section 3.3.4 Indirect costs and section 3.3.5 Transaction costs are deleted and replaced with:

3.3.3 Recoverable expenses

The recoverable expenses represent the operating expenses incurred in the operation of the Fund. The Fund's Constitution allows all properly incurred expenses to be recovered from the Fund and does not place any limit on the amount or types of expenses that can be recovered.

The expenses normally incurred in the day to day operation of the Fund include custodian, fund administration, unit registry, ASX and audit costs (other than transaction costs described above).

The estimated recoverable expenses incurred by the Fund for the previous financial year ended 30 June 2024 were 0.10%. The recoverable expenses normally incurred by the Fund that will apply for the current financial year (adjusted to reflect a 12 month period) will be 0.00%p.a. of the Fund's Net Asset Value, as these expenses will be paid out of the Responsible Entity's own resources as and when they arise.

Extraordinary expenses are expenses that are not normally incurred in the day to day operation of the Fund and are not necessarily incurred in any given year. They may include costs associated with holding unitholder meetings, changing the Fund's constitution, or defending or pursuing legal proceedings. Extraordinary expenses will not be paid out of the Responsible Entity's own resources. Any such expenses will be recovered from the Fund and reflected in its Net Asset Value per Unit. The management fees and costs figure disclosed in Table 3.1 includes extraordinary expenses of nil, which is the amount incurred by the Fund for the previous financial year ended 30 June 2024.

3.3.4 Indirect costs

Indirect costs are any amounts that we know or where required, reasonably estimate, will reduce the Fund's returns that are paid from the Fund's assets (other than the management fee, recoverable expenses, and transaction costs described elsewhere in this section) or that are paid from the assets of any interposed vehicle (such as an underlying fund) in which the Fund may invest.

The management fees and costs figure disclosed in Table 3.1 includes indirect costs of nil, which is the Responsible Entity's estimate of the amount incurred by the Fund for the previous financial year ended 30 June 2024.

3.3.5 Transaction costs

The Fund incurs transaction costs, such as brokerage, clearing costs, transactional custodian fees, and other transaction fees associated with buying and selling the Fund's assets. Transaction costs also include costs incurred by an interposed vehicle that would be transaction costs if they had been incurred by the Fund. Transaction costs are an additional cost to investors (to the extent they are not off-set by the application and redemption fees charged by the Responsible Entity to Authorised Participants) and are not included in the management fees and costs shown in Table 3.1.

Transaction costs reduce the Fund's Net Asset Value. How and when they are paid varies depending on the type of transaction cost. Certain costs, e.g. brokerage, are added to or deducted from the amounts payable from the Fund's assets or receivable by the Fund at the time of settlement in respect of investments purchased or sold for the Fund. Other costs, e.g. transactional custodian fees, are invoiced and paid from the Fund's assets according to a regular monthly or quarterly cycle.

Table 3.1 includes the net transaction costs borne by the Fund for the previous financial year ended 30 June 2024 which are estimated at 0.00% p.a. of the Fund's Net Asset Value (or \$0 for every \$50,000 you have in the Fund). These net transaction costs were equal to the estimated gross transaction costs of the Fund. These net transaction costs were borne by the Fund.

The transaction costs estimate shown in the fees and costs summary in Table 3.1 is shown net of any amount for which the Responsible Entity reimburses the Fund out of the application and redemption fees it receives from Authorised Participants.

The amount of these costs can be expected to vary from year to year depending on the volume and value of transactions undertaken.

Section 6:

In section 6.4 ASIC Relief:

References to ASIC Class order 13/721 are replaced with references to ASIC Corporations (Relief to Facilitate Admission of Exchange Traded Funds) Instrument 2024/147.

The reference to ASIC Class Order 13/1200 is replaced with reference to ASIC Corporations (Periodic Statement Relief for Quoted Securities) Instrument 2024/14.