



Ventia Services Group Ltd
ABN 53 603 253 541

Level 8, 80 Pacific Highway
North Sydney NSW 2060
AUSTRALIA

ventia.com

ASX and NZX Release

20 January 2025

Ventia has entered into an agreement to divest Toowoomba Second Range Crossing

Ventia Services Group (ASX:VNT) has today announced it has entered into an agreement with a Joint Venture between ACCIONA and Ferrovial (the "JV"), for the novation of the operations and maintenance (O&M) contract and all associated PPP agreements on the Toowoomba Second Range Crossing (TSRC). The TSRC is a 41km open road bypass to the north and west of Toowoomba and was constructed under a PPP in which Ventia is the O&M Services Provider. The contract was purchased as part of the acquisition of Broadspectrum in 2020 and is scheduled to expire in 2043.

The JV has agreed to pay \$6.3 million to Ventia for the novation. The novation will reduce Ventia's work in hand by ~\$340 million. Ventia is also holding provisions associated with this contract, which will be unwound as a result of the novation.

Ventia will recognise the profit from this transaction as a Significant Item against Statutory Profit in its financial statements for the period ending 30 June 2025 (HY25). Ventia anticipates a positive one-off impact to HY25 Statutory NPATA, from the profit on sale and release of provisions in the range of ~\$20-25 million. As a result, Ventia will also publish an underlying HY25 NPATA based on company performance excluding this one-off impact.

Ventia Managing Director and Group CEO, Dean Banks said, "As one of Australia's largest essential services providers, we operate in a broad market with significant opportunities for organic growth. This novation de-risks our portfolio, enabling our teams to concentrate on opportunities that align more closely with our growth objectives."

This announcement has been authorised for release by the Ventia Board.

-Ends-

For further information, please contact:

Investors

Chantal Travers
General Manager Investor Relations
chantal.travers@ventia.com
+61 428 822 375

Media

Jocelyn Harvey
General Manager Marketing and Communications
jocelyn.harvey@ventia.com
+61 439 132 096

For personal use only



Ventia Services Group Ltd
ABN 53 603 253 541

Level 8, 80 Pacific Highway
North Sydney NSW 2060
AUSTRALIA

ventia.com

ASX and NZX Release

About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keep infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.

For personal use only