

9 January 2025

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Investment Management Limited (“Platinum”)**

**Funds Under Management (“FUM”)<sup>1</sup> and Performance Fee Update**

	<b>31/12/2024</b>	<b>30/11/2024</b>
	(\$M)	(\$M)
Funds under management	11,050	10,957

In December 2024, Platinum experienced net outflows of approximately \$289 million. This figure includes net outflows from the Platinum Trust Funds<sup>2</sup> of approximately \$247 million.

Performance fees for the six months ended 31 December 2024 are insignificant. Performance fees (if any) will fluctuate significantly from year to year.

The most recent investment performance for funds managed by Platinum can be found at <https://www.platinum.com.au/investment-performance>

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<sup>1</sup> Funds Under Management and flow information are approximate, rounded, and have not been audited.

<sup>2</sup> Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Global Fund (Long Only) (former Platinum Unhedged Fund), Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Sciences Fund, Platinum International Technology Fund and Platinum Global Fund.