

9 January 2025

Immediate release to the ASX

Executive Chair Appointment

Lifestyle Communities Ltd (ASX: LIC) ("the Company") is pleased to announce the key terms for David Blight, who has been appointed as the Executive Chair of the Company effective 1 January 2025.

As previously announced, David Blight the Chair of Lifestyle Communities, will assume the role of Executive Chair until such time as a new Chief Executive Officer ("CEO") commences. In recognition of his additional responsibilities, commencing 1 January 2025 Mr Blight will be paid a monthly fee of \$50,000 (inclusive of superannuation), in addition to this existing Board and Committee fee. Mr Blight will not participate in the Company's STI or LTI plans.

The search for a new CEO is under way and is progressing well. The Company will update the market in due course.

Authorised for lodgement by the Board. For further information please contact:

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has thirty-three residential land lease communities under contract, in planning, in development, or under management.

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