

8 January 2025

Dear Shareholders,

**NOTICE TO SHAREHOLDERS OF GENERAL MEETING ON 7 FEBRUARY 2025
TO CONSIDER APPROVAL FOR SPIN-OUT OF AXON GRAPHITE LIMITED**

A General Meeting of Shareholders of Lithium Energy Limited (ASX:LEL) (**Lithium Energy or LEL or Company**) is scheduled to be held at Lithium Energy Limited, Suite 1, Level 1, 680 Murray Street, West Perth, Western Australia, at 12:00 noon (Perth time) on Friday, 7 February 2025 (**General Meeting**).

In relation to communication of the Notice of General Meeting and Explanatory Statement (**Notice of Meeting**) to Shareholders:

- (a) A hard-copy Notice of Meeting will only be posted to those Shareholders who have elected to receive a hard-copy by mail;
- (b) Shareholders who have registered their email with the Share Registry will receive emails containing a link to a Automatic Share Registry portal where they can download a copy of the Notice of Meeting and vote online;
- (c) All other Shareholders (ie. those who have not provided an email address or elected to receive a hard-copy) will receive only this Notice and a Proxy Form, which will contain details to:
 - (i) access the Automatic Share Registry portal - <https://investor.automic.com.au/#/loginsah> - where they can download a copy of the Notice of Meeting and vote online; or
 - (ii) lodge their Proxy Form by mail, hand delivery or facsimile.

A copy of the Notice of Meeting will also be released on ASX and may be viewed and downloaded from the:

- ASX website: <https://www.asx.com.au/markets/trade-our-cash-market/announcements.lel>; or
- Company's website: <https://lithiumenergy.com.au/investors/asx-announcements/>

The Notice of Meeting is important and requires your immediate attention. Shareholders should read the Notice of Meeting in full and if there is any matter that you do not understand, you should contact your licensed financial adviser, accountant, stockbroker, solicitor or other professional adviser for advice.

If you are unable to attend the Meeting, Shareholders are encouraged to vote online or lodge a Proxy Form prior to the voting deadline of 12:00 noon (Perth time) on Wednesday, 5 February 2025.

If you have any questions in relation to accessing the Notice of Meeting, voting online or lodging your Proxy Form, please contact Automic on 1300 288 664 (Local Call) or +61 2 9698 5414 (from overseas) or via email at meetings@automicgroup.com.au or the Company Secretary via email at cosec@lithiumenergy.com.au.

Shareholder may submit a written question to the Company in advance of the Meeting – please email your question to the Company Secretary - cosec@lithiumenergy.com.au – by 5:00 pm (Perth time) on 5 February 2025.

Shareholders are encouraged to register/check and update (if required) their email and their Annual Report and Notice of Meeting communication preferences with the Share Registry via their Investor Login portal: <https://investor.automic.com.au/#/loginsah>

For and on behalf of the Lithium Energy Board,

Victor Ho
Company Secretary Email: cosec@lithiumenergy.com.au