



7 January 2025

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### ASX GROUP MONTHLY ACTIVITY REPORT – DECEMBER 2024

Attached is a copy of the ASX Group Monthly Activity Report for December 2024.

Release of market announcement authorised by:

**Andrew Tobin**

Chief Financial Officer

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# Market Announcement

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## ASX Group Monthly Activity Report – December 2024

### Listings and Capital Raisings

- In December 2024, total new capital quoted was \$7.2 billion, compared to \$12.6 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$1.1 billion compared to \$2.1 billion in the pcp.
- Total net new capital quoted was positive \$6.1 billion, compared to positive \$10.5 billion in the pcp. On a December YTD basis total net new capital quoted was negative \$9.2 billion, compared to positive \$21.9 billion in the pcp.

Listings and Capital Raisings	December 2024 Month	December 2023 Month	December 2024 Financial YTD	December 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	2,991	7,231	8,877	33,165
Change on pcp	-59%		-73%	
Secondary capital raised (\$million)	2,286	4,651	17,119	19,281
Other capital raised including scrip-for-scrip (\$million)	1,901	738	5,324	3,255
Total secondary capital raised (\$million)	4,187	5,389	22,443	22,536
Change on pcp	-22%		0%	
<b>Total new capital quoted (\$million)</b>	<b>7,178</b>	<b>12,620</b>	<b>31,320</b>	<b>55,701</b>
Change on pcp	-43%		-44%	
Quoted market capitalisation of entities de-listed (\$million)	(1,056)	(2,072)	(40,494)	(33,804)
<b>Total net new capital quoted (\$million)</b>	<b>6,122</b>	<b>10,548</b>	<b>(9,174)</b>	<b>21,897</b>
Change on PCP	-42%		large	
New listed entities	9	5	39	28
Entities de-listed	(14)	(18)	(78)	(92)
Total listed entities (at end of month)	2,116	2,191		
Change on pcp	-3%			

- In calendar year 2024, 67 new entities listed, compared to 45 in calendar year 2023. Total net new capital quoted in calendar year 2024 totalled negative \$3.3 billion, compared to positive \$24.5 billion in calendar year 2023.

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## Trading – Cash Markets (including equities, interest rate and ETP trades)

- In December 2024, the average daily number of trades was up 7% on the pcp. The average daily value traded on-market of \$5.291 billion was down 1% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in December, compared to 0.6% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in December was an average of 10.6, up 4% on pcp.

Cash Markets	December 2024 Month	December 2023 Month	December 2024 Financial YTD	December 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	20	19	130	128
Cash market volume				
Total trades	31,687,388	28,106,530	220,201,681	181,590,178
Change on pcp	13%		21%	
Average daily trades	1,584,369	1,479,291	1,693,859	1,418,673
Change on pcp	7%		19%	
Cash market value				
Open trading (\$billion)	56.882	55.288	406.087	377.002
Auctions trading (\$billion)	39.391	35.842	257.149	216.479
Centre Point (\$billion)	9.548	10.924	69.328	66.440
<b>On-market value</b>	<b>105.821</b>	<b>102.054</b>	<b>732.564</b>	<b>659.921</b>
Change on pcp	4%		11%	
Trade reporting* (\$billion)	17.523	19.543	133.277	134.508
<b>Total cash market value (\$billion)</b>	<b>123.344</b>	<b>121.597</b>	<b>865.841</b>	<b>794.429</b>
Change on pcp	1%		9%	
On-market average daily value (\$billion)	5.291	5.371	5.635	5.156
Change on pcp	-1%		9%	
Total average daily value (\$billion)	6.167	6.400	6.660	6.206
Change on pcp	-4%		7%	
Average value per trade (\$)	3,893	4,326	3,932	4,375
Change on pcp	-10%		-10%	
All Ordinaries Index (average daily movement)	0.6%	0.6%		
Change on pcp	-2bps			
S&P/ASX 200 VIX (average daily value)	10.6	10.2		
Change on pcp	4%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

- In calendar year 2024, the average daily number of trades was 1,640,715 which was 17% higher than in calendar year 2023, and the average daily value traded on-market was \$5.525 billion, which was 4% higher.

## Trading – Futures

- In December 2024, average daily futures volume was up 6% on the pcp and average daily options volume was down 9% on the pcp. Total average daily futures and options on futures volumes were up 6% on the pcp.

Futures	December	December	December	December
	2024	2023	2024	2023
	Month	Month	Financial	Financial
			YTD	YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	19	130	128
<b>Futures volume</b>				
Total contracts	17,278,130	15,475,415	92,441,461	77,136,151
Change on pcp	12%		20%	
Average daily contracts	863,907	814,496	711,088	602,626
Change on pcp	6%		18%	
<b>Options on futures volume</b>				
Total contracts	12,514	13,019	114,842	83,378
Change on pcp	-4%		38%	
Average daily contracts	626	685	883	651
Change on pcp	-9%		36%	
<b>Total futures and options on futures volume</b>				
Total contracts	17,290,644	15,488,434	92,556,303	77,219,529
Change on pcp	12%		20%	
Average daily contracts	864,532	815,181	711,972	603,278
Change on pcp	6%		18%	

- In calendar year 2024, average daily futures and options on futures volume was 695,870, which was 15% higher than in calendar year 2023.

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-241231.pdf>

## Clearing – OTC Markets

- In December 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$513.772 billion, compared to \$300.734 billion in the pcp.

OTC Markets	December	December	December	December
	2024	2023	2024	2023
	Month	Month	Financial	Financial
			YTD	YTD
Total notional cleared value (\$billion) <sup>1</sup>	513.772	300.734	3,394.039	2,411.676
Change on pcp	71%		41%	
Open notional cleared value (\$billion) <sup>1</sup> (at end of month)	4,161.147	3,191.610		
Change on pcp	30%			

<sup>1</sup>Cleared notional value is double sided

- In calendar year 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$6,588.161 billion compared to \$6,848.526 billion in calendar year 2023.

## Trading – Equity Options

- In December 2024, single stock options average daily contracts traded were down 11% and index options average daily contracts traded were down 12% on the pcpc.

Equity Options	December 2024 Month	December 2023 Month	December 2024 Financial YTD	December 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	19	130	128
Single stock equity options volume				
Total contracts	4,699,545	5,007,510	31,240,763	31,428,254
Change on pcpc	-6%		-1%	
Average daily contracts	234,977	263,553	240,314	245,533
Change on pcpc	-11%		-2%	
Index options volume				
Total contracts	496,332	534,455	3,350,304	3,872,369
Change on pcpc	-7%		-13%	
Average daily contracts	24,817	28,129	25,772	30,253
Change on pcpc	-12%		-15%	

- In calendar year 2024, the average daily number of single stock options was 241,871, which was 1% lower and the average daily number of index options was 26,531, which was 19% lower than in calendar year 2023.

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$11.6 billion at 31 December 2024, compared to \$10.6 billion at 31 December 2023. Participant margin balances subject to risk management haircuts were \$8.3 billion at 31 December 2024, compared to \$7.0 billion at 31 December 2023.

ASX Clearing Corporation Collateral Balances - At End of Month	December 2024 Month	December 2023 Month	December 2024 Financial YTD	December 2023 Financial YTD
Total Margins held: <sup>1</sup>				
- ASX Clear (\$billion)	1.2	1.0		
- ASX Clear (Futures) (\$billion)	10.0	9.1		
Debt Collateral – ASX Clear (Futures) (\$billion)	0.4	0.5		
<b>Total margins held <sup>1</sup></b>	<b>11.6</b>	<b>10.6</b>		
Change on pcpc	9%			
Total billable cash market value cleared (\$billion)	116.236	113.007	805.902	721.376
Change on pcpc	3%		12%	

<sup>1</sup>Excludes cash commitments

## Settlement

- The value of securities held in CHES was 9% higher than the pcp. The number of dominant settlement messages in December 2024 was 4% higher than the pcp.
- The value of securities held in Austraclear was 1% higher than the pcp.

<b>ASX Settlement</b>	<b>December 2024 Month</b>	<b>December 2023 Month</b>	<b>December 2024 Financial YTD</b>	<b>December 2023 Financial YTD</b>
Value of CHES holdings – period end (\$billion)	3,101.7	2,841.1		
Change on pcp	9%			
Dominant settlement messages (million)	1.666	1.596	11.163	10.009
Change on pcp	4%		12%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	3,148.2	3,114.0		
Change on pcp	1%			

## Participants

- During the month of December, there were no admissions and 1 resignation.

<b>ASX Participants<sup>1</sup></b>	<b>December 2024 Month</b>	<b>December 2023 Month</b>
New admissions	0	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	94	99
<b>ASX 24 Participants</b>		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	43	46

<sup>1</sup>Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:  
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:  
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>
- The weekly Australian Cash Market Report is available here:  
<http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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