



ASX ANNOUNCEMENT

27 December 2024

AT-THE-MARKET RAISE

Galan Lithium Limited (ASX:GLN) (“Galan” or “the Company”) is pleased to announce that it has utilised its At-the-Market Subscription Agreement (“ATM”) with Acuity Capital (see announcements on 12 April 2024, 14 May 2024, 11 June 2024, 12 July 2024, 15 July 2024, 2 August 2024, 15 August 2024, 30 August 2024 and 11 October 2024) to raise \$1,800,000 (inclusive of costs) by agreeing to issue 15,000,000 Galan fully paid ordinary shares to Acuity Capital at an issue price of 12c per share.

The 15,000,000 Galan shares will be issued out of the Company’s LR7.1A capacity. The issue price of \$0.12 is equal to the 15-day VWAP of \$0.12 to 27 December 2024 (inclusive).

The funds raised will be put towards working capital.

An Appendix 2A will follow.

The Galan Board has authorised this release.

For further information contact:

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