

ASX / MEDIA ANNOUNCEMENT (ASX: JNO)

24 DECEMBER 2024

CAPITAL RAISING \$0.8M

Juno Minerals Limited (ASX: JNO) (**Juno** or the **Company**) is pleased to advise it has entered into a share subscription agreement with Ida Metals Investments Pty Ltd (**Ida Metals Investments**) (an unrelated party) to raise \$818,754 via the issue of 27,291,789 shares (**Shares**) at an issue price of \$0.03 per share (**Placement**). The Placement was arranged via a non-brokered private placement. Following the issue of Shares, Ida Metals Investments will hold a substantial interest of 13.04%.

The Company proposes to use the proceeds from the Placement towards advancing its exploration projects and for general working capital requirements.

The Shares will be issued as follows:

- 9,097,263 Shares will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1; and
- 18,194,526 Shares will be issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1A.

The issue price for the Placement represents:

- A 15.4% premium to the 15-day volume weighted average market price of Juno shares up to and including 23 December 2024; and
- A 20.0% premium to the last traded price of Juno shares on 23 December 2024.

This announcement has been approved for release by Greg Durack on behalf of the Board.

CONTACTS

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