



GENUS AWARDED CONTRACT FOR TASNETWORKS NORTH WEST TRANSMISSION DEVELOPMENTS (NWTD) STAGE 1 PROJECT

HIGHLIGHTS:

- Genus has been awarded a contract for Stage 1 of TasNetworks' North West Transmission Developments (NWTD) project.
- The staged contract commences with award to Genus of the Early Contractor Involvement phase of NWTD Stage 1 under an initial Limited Notice to Proceed for approximately \$42 million.
- Works comprise new dual circuit 220kV transmission lines with decommissioning and demolition of existing 220kV single circuit lines, augmentation of Burnie, Sheffield and Palmerston substations, and construction of the Heybridge Switching Station.

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) has entered into a 2-part contract with TasNetworks, commencing with an Early Contractor Involvement (ECI) Phase of NWTD Stage 1 followed by a Construction Phase.

Together with Marinus Link, NWTD will contribute to Australia meeting its future energy demands through a greater mix of low emission renewable energy sources. These projects, together being 'Project Marinus' will support the increased supply of low-cost, reliable renewable energy in Tasmania and to the National Electricity Market as Australia transitions to a low carbon future. In accordance with the RIT-T update submitted to the Australian Energy Regulator in April 2024, the estimated total project cost for NWTD Stage 1 is approximately \$950 million.

NWTD Stage 1 involves the upgrade and augmentation of the existing transmission network in North-West Tasmania and will support the connection of Marinus Link Stage 1 and the likely future demand from increased renewable energy production in Tasmania.

NWTD Stage 1 consists of the design, procurement and construction, pre-commissioning, and commissioning of; dual circuit 220kV Transmission Lines for Palmerston to Sheffield and Sheffield to Heybridge to Burnie (and the removal of the existing 220kV single circuit transmission lines between Palmerston to Sheffield and Sheffield to Burnie); substation augmentations at Palmerston, Sheffield and Burnie; and a new Switching Station at Heybridge to enable connection of Marinus Link into the Tasmanian 220kV transmission Network.

The initial Limited Notice to Proceed will incorporate the ECI Phase, to include engineering and design and surveys. The ECI Phase has an approximate value of \$42 million. Long lead time equipment and material procurement will follow under separate early works agreements during the LNTP phase. Following the ECI Phase, and subject to TasNetworks' issuing a Notice to Proceed, the Construction Phase will then commence.

The Construction Phase of NWTD Stage 1 is subject to conditions including a Final Investment Decision, Planning and Environmental approvals, and the Australian Energy Regulator's (AER) revenue determination, with the Construction Phase expected to commence Q2 2026 and scheduled for completion in 2029.

Genus Managing Director, David Riches, said Genus is very pleased to be expanding its presence on the East Coast and working with TasNetworks on the delivery of this important project in Tasmania.

"Genus is very pleased to have secured this project in Tasmania and to be working with TasNetworks on a project that will assist with supporting increased supply of low-cost, reliable renewable energy in Tasmania and to the National Energy Market, bringing significant benefits to Tasmanians. Genus is looking forward to developing a strong and longstanding relationship with TasNetworks as a key delivery partner."

For personal use only



TasNetworks CEO Seàn Mc Goldrick welcomes power and communications infrastructure provider GenusPlus Group Ltd to the North West Transmission Developments project.

“TasNetworks congratulate Genus on becoming the successful Head Contractor for Stage 1 of the North West Transmission Developments project. This appointment followed an extensive procurement process undertaken by TasNetworks to ensure the highest standard of probity, fairness and equal opportunity,” Mr Mc Goldrick said.

“TasNetworks has worked hard to ensure that the contract will deliver the right balance of value for money for our customers while adhering to the highest safety and quality requirements.

“The NWT D project will create many positive benefits and opportunities for Tasmanians, local communities and businesses of North West Tasmania. Genus is committed to employing Tasmanians and engaging the services of Tasmanian businesses throughout the delivery of the project.

“In delivering this project, we are dedicated to respecting landholders, communities and the environment, as TasNetworks and Genus work together towards powering a bright future for generations of Tasmanians to come,” said Mr Mc Goldrick.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

INVESTOR ENQUIRIES

David Riches
investors@genus.com.au
+61 8 9390 6999

Damian Wright
investors@genus.com.au
+61 8 9390 6999

ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world’s best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.

For personal use only

