

23 December 2024

ASX ANNOUNCEMENT

Investment in Reshop

Touch Ventures Limited (**Touch Ventures** or **the Company**) is pleased to announce that it has entered into agreements to make a US\$6.6m (approximately A\$10.6m) investment into Reshop, Inc. (**Reshop**).

Launched in 2024, Reshop is a US retail technology company on a mission to make returns more valuable for shoppers and retailers by powering instant customer refunds. Reshop offers customers the freedom to use refunds right away, which helps retail merchants drive improved customer satisfaction and increased recapture. US consumers can wait weeks to receive refunds after making a typical return, though with Reshop users benefit from receiving refunds immediately, giving them greater control and confidence to shop again, which helps drive additional revenue and reduce costs for merchants.

Reshop is backed by Anthony Eisen and Nick Molnar, co-founders of Afterpay, alongside a list of highly influential investors, including Matrix Partners, Sound Ventures, Mantis VC and others. Anthony and Nick, Reshop's largest investors, are participating in this round as follow-on investors.

The Reshop platform is partnered with leading US retail brands including Alo Yoga, Steve Madden, Dolce Vita and many others.

Touch Ventures director, Glenn Poswell said: "We are very excited to be backing a highly experienced management team and investor base with such a strong pedigree in the US retail technology and payments industry. There is a huge potential market opportunity for Reshop in the US, and the company is poised for significant growth with this round of capital." Touch Ventures led the equity funding round into Reshop which was also supported by its existing investors.

More information about Reshop is available here: <https://www.reshop.com/>

This announcement has been authorised for release to the ASX by the Touch Ventures Board of Directors.

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About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

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