

Jeffreys Find Gold Mine 2024 Sales Exceed 10,500 Ounces

Highlights

- Total ounces sold in 2024 reaches 10,693 ounces.
- Total gold sales from Stage Two mining to date A\$41.1 Million.
- Latest sales from two gold mills sees 1,899 ounces sold at A\$4,172 per ounce.
- Next campaign at Three Mile Hill started on 22 December 2024.
- Campaign at Greenfields enters fourth week with a target of 142,000 tonnes.
- Cash distributions to Auric in December 2024 and continuing into 2025.

Management Comment

Mr. Mark English, Managing Director:

"We have now raced past 10,500 ounces of gold sold for the year, surpassing the 9,741 ounces achieved in 2023.

"The best is yet to come from Jeffreys Find as gold campaigns from two mills hurtle us towards an early finish for this mine.

"We are seeing a rush of ore going through the mills. A significant amount of gold will be sold over the coming weeks.

"Everyone is beyond happy with the results from the initial campaign at Three Mile Hill, the next campaign started yesterday. Meanwhile, at Greenfields, the mill is into a fourth week of processing.



"The ambition is to process more than 420,000 tonnes for Stage Two at Jeffreys Find, versus the 176,000 tonnes in Stage One. We are now into the significant part of the final phase of the Project. It has been an outstanding investment, for the Company and our Shareholders," said Mr English.



Photo: The Jeffreys Find Pit on 19 December 2024.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to announce an update on gold sales and revenue from Stage Two mining of the Jeffreys Find Gold Mine (**the Project**), near Norseman, WA.

Through Auric's joint venture partner BML Ventures Pty Ltd of Kalgoorlie (**BML**) an estimated 64,520 dry metric tonnes was processed in a maiden gold campaign by the Three Mile Hill Plant at Coolgardie (**Three Mile Hill**). Gold is still at the Perth Mint with further gold sales imminent before a final reconciliation of this campaign.

Another milling campaign at Three Mile Hill, toll seven for the Project, started on 22 December 2024. It is expected another 30,000 tonnes will be processed. Another campaign is planned for early 2025.

At the Greenfields Mill, Coolgardie (**Greenfields**) processing, toll six for the Project, has been underway since 28 November 2024 with a target of 142,000 tonnes to be processed for this campaign. Gold pours are being conducted on a weekly basis.

Between 13 and 20 December 2024, a further 1,899 ounces of gold has been sold at the Perth Mint at an average price of A\$4,172 per ounce.



Gold sold from Jeffreys Find Gold Mine in 2024 has now reached 10,693 ounces.

Total gold sales for 2024 now amounts to A\$41,063,367 with an average sale price of A\$3,840 per ounce.

Stage Two Mining – Gold Sold

| 2024 | Previous Campaigns | Current Campaigns | Total Stage 2 to 20 December |
|----------------------------------|--------------------|-------------------|------------------------------|
| Gold Sold – Ounces | 8,794 | 1,899 | 10,693 |
| Average Sale Price per ounce AUD | \$3,769 | \$4,172 | \$3,840 |
| Gross Gold Revenue | \$33,140,445 | \$7,922,922 | \$41,063,367 |

Includes rounding errors.

The Joint Venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gold Mine. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Surplus cash distributions are paid to Auric by BML after agreement between the partners. There will be further interim cash distributions in December 2024 and early in 2025. The final reconciliation and cash distribution will take place in 2025.

Previous ASX Announcements

Reference documents included in this announcement:

| Announcement Date | Announcement Title |
|-------------------|---|
| 29 May 2024 | \$4.46 Million from First Gold from Jeffreys Find in 2024 |
| 16 Aug 2024 | Gold Sales in August Total \$6.3M. Toll Milling Continues |
| 29 Aug 2024 | Gold Sales for 2024 Exceed A\$18M. Toll Milling Continues |
| 02 Oct 2024 | Total Gold Sales of \$23.5M from Jeffreys Find Campaign |
| 13 Dec 2024 | Further gold sales. 1,243 ounces sold; Total sales \$5.2M |



Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Managing Director of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775

E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610

E alexco@nwrcommunications.com.au

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