

ASX RELEASE // 19 December 2024

Time Elapse on Resource Upgrade Payment

MetalsTech Limited

Developing the Advanced Sturec Gold Mine, Slovakia



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MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) refers to the binding option acquisition agreement entered into between the Company and Arc Minerals Limited (**Arc**) executed on or about 20 November 2019 which option was exercised on or about 30 December 2019 (the **Agreement**) in relation to the Sturec Gold Mine, Slovakia (the **Project**).

Pursuant to the Agreement, Arc was granted a royalty equal to A\$2 per ounce of gold resource that is delineated at the Project above an open cut JORC (2012) Indicated and Measured Resources that exceeds 1.5 million ounces of gold at a grade of greater than 2.5 g/t AuEq after 2 years from the date of execution of the Agreement but before the date that is 5 years after the date of execution of the Agreement, capped at 7 million ounces.

The Company advises that this milestone has not been met and that the time allowed under the performance of the milestone has also expired. As a result, there are no longer any contingent payment obligations for the Company in relation to the Sturec Gold Mine, Slovakia.

The Company looks forward to keeping its shareholders and investors informed as the PFS continues.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

For further information please contact:

COMPANY

Gino D'Anna
DIRECTOR

P. +61 400 408 878

E. gino@metals.tech.net

INVESTOR RELATIONS

Melissa Tempra
INVESTOR RELATIONS

P. +61 417 094 855

E. melissa@nwrcommunications.com.au



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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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