

ASX ANNOUNCEMENT
19 DECEMBER 2024

Dartbrook successful first coal sales and raiing

Australian Pacific Coal Limited (ASX: AQC) (“AQC” or the “Company”) is pleased to advise that it has successfully railed coal from the Dartbrook coal mine, NSW Hunter Valley.

Executive Chairman, Mr John Robinson said:

“The first sale of commercial quantities of coal from Dartbrook is the most significant milestone successfully achieved by AQC. With commercial production underway, we now turn our attention to refurbishing the wash plant in early 2025.

This is an exciting time for AQC as coal demand reaches a new record and is expected to rise this year to 8.7bn tonnes globally and is expected to continue to rise until at least 2027 as reported by the International Energy Agency this week.

Since the completion of the Dartbrook purchase from Anglo LLC in May 2016, AQC has remained focused on the future of Dartbrook with conviction that the world energy market will continue to grow and demand will increase. The substantial coal resource at Dartbrook supports a long mining life, this together with the existing onsite world class infrastructure (CHPP 6MtPa) will allow the Dartbrook coal mine to operate as a tier one mining asset”.



*First train successfully loaded and sold at Dartbrook coal mine
December 2024 following recent recommissioning of the mine.*

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This announcement has been authorised for release to the ASX by the Executive Chairman of Australian Pacific Coal Limited.

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About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project

Australian Pacific Coal Limited (ASX: AQC) has recently restarted underground mining operations at the Dartbrook Coal Mine. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. The Dartbrook mine has previously produced a high-quality high-energy low sulphur export coal product (NEWC spec).

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Resources Pty Ltd (20%, via subsidiaries). M-Resources will receive a 10% indirect economic interest in the JV through AQC (reducing AQC's effective economic interest to 70%).

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