



Receipt of Conditions for Retention Lease for Samphire Field Recovery Trial

Alligator Energy (ASX: AGE, 'Alligator' or 'the Company') is pleased to advise that the Company has received for its review the Conditions which will apply to the Samphire Project Retention Lease, in preparation for issuing of the Lease. Once granted the Retention Lease will allow conduct of the in-situ Field Recovery Trial at the Samphire Uranium Project, near Whyalla, South Australia.

Highlights:

- The Company has received the draft Retention Lease (RL) tenement documents from the SA Department for Energy and Mining (DEM) including the proposed Conditions of operation which will apply and with which the Company must comply while operating the Field Recovery Trial (FRT).
- Alligator has up to 28 days to review the Conditions and request further information as needed.
- While the Conditions appear to be standard for this style of ISR trial, they are being reviewed by Alligator, and once accepted, this will be advised to the DEM who will then issue a final determination. Alligator will keep the market informed of this process and will be working on this in the coming week(s).
- The associated Conditions will be factored into the Program for Environment Protection and Rehabilitation (PEPR) which forms the operating plan for the FRT. The PEPR is targeted for submission in Jan / early Feb 2025.
- Approval of the PEPR will represent the final step in the regulatory process, allowing commencement of on-site construction of the FRT infrastructure.
- The FRT incorporates trial extraction well patterns and pilot uranium extraction plant. Fabrication of the pilot plant in Adelaide was completed in July and the equipment is currently being stored in Whyalla.

Alligator's CEO Greg Hall stated: "Receipt of the Conditions for the Retention Lease is an important step, as it allows Alligator to understand its operating and environmental obligations under the Retention Lease, and during future operations of the FRT. While the Conditions appear to be standard for this style of ISR trial, we will work through this brief period to conduct the review of Conditions and ensure we can effectively operate the FRT project. With the pilot plant and

equipment already in Whyalla, and post approval in the new year of the required PEPR or operational plan, we are ready to construct and operate.

The FRT will provide the final operational parameters and inputs for a planned Definitive Feasibility Study for the future Samphire Uranium Project”.

This announcement was authorised for release by the CEO and Managing Director.

Contacts

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Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Competent Person's Statement

Information in this report, to the extent that it relates to the proposed field recovery trial, is based on current and historic Exploration and Resource Drilling Results compiled by Dr Andrea Marsland-Smith who is a Member of the AusIMM. Dr Marsland-Smith is employed on a full-time basis with Alligator Energy as Chief Operating Officer, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration (including 21 years in ISR uranium mining operations and technical work) and to the activity she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Marsland-Smith consents to the inclusion in this release of the matters based on her information in the form and context in which it appears.

About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel and copper. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

Projects

