

## Results of 2024 Annual General Meeting

18 December 2024

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth), the results of the 2024 Annual General Meeting of Mayur Resources Limited (ARBN 619 770 277), held earlier today as a virtual meeting, are set out in the attached document.

Voting on all resolutions put to the meeting were conducted via poll, and the results of the poll are reflected in the attached document, along with details of valid proxies received prior to the meeting.

All resolutions put to the meeting were approved by the required majority.

ENDS

This announcement was authorised by Mr Kerry Parker, Chief Financial Officer and Company Secretary.

For more information:

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### About Mayur Resources

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature-based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds a significant interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "carbon neutral" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.

# Disclosure of Proxy Votes

## Mayur Resources Limited

Annual General Meeting

Wednesday, 18 December 2024



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

| Resolution   | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes           |                  |         |                    | Poll Results (if applicable) |                  |         | Results |
|--|--|--|-----------------------|------------------|---------|--------------------|------------------------------|------------------|---------|---------|
|  |  |  | FOR                   | AGAINST          | ABSTAIN | PROXY'S DISCRETION | FOR                          | AGAINST          | ABSTAIN | OUTCOME |
| 1 Adoption of Audited Financial Statements for the financial year ended 30 June 2024 | P  | 138,380,579  | 137,559,764<br>99.41% | 810,890<br>0.59% | 36,800  | 9,925<br>0.01%     | 137,569,689<br>99.41%        | 810,890<br>0.59% | 36,800  | Carried |
| 2 Directors' Remuneration for the financial year ended 30 June 2024                  | P  | 138,380,579  | 137,508,580<br>99.37% | 862,074<br>0.62% | 36,800  | 9,925<br>0.01%     | 137,518,505<br>99.38%        | 862,074<br>0.62% | 36,800  | Carried |
| 3 Re-election of retiring Director – Mr Chris Indermaur                              | P  | 137,604,104  | 137,582,379<br>99.98% | 0<br>0.00%       | 813,275 | 21,725<br>0.02%    | 137,604,104<br>100.00%       | 0<br>0.00%       | 813,275 | Carried |
| 4 Re-election of retiring Director – Mr Timothy Crossley                             | P  | 137,604,104  | 137,582,379<br>99.98% | 0<br>0.00%       | 813,275 | 21,725<br>0.02%    | 137,604,104<br>100.00%       | 0<br>0.00%       | 813,275 | Carried |
| 5 Re-election of retiring Director – Mr Musje Werror                                 | P  | 137,604,104  | 137,579,879<br>99.98% | 0<br>0.00%       | 813,275 | 24,225<br>0.02%    | 137,604,104<br>100.00%       | 0<br>0.00%       | 813,275 | Carried |
| 6 Re-appointment of Auditors   | P  | 137,606,489  | 137,582,264<br>99.98% | 0<br>0.00%       | 810,890 | 24,225<br>0.02%    | 137,606,489<br>100.00%       | 0<br>0.00%       | 810,890 | Carried |
| 7 Allotment of Shares  | P  | 137,604,104  | 137,557,294<br>99.97% | 25,085<br>0.02%  | 813,275 | 21,725<br>0.02%    | 137,579,019<br>99.98%        | 25,085<br>0.02%  | 813,275 | Carried |
| 8 Ratification of Previous Allotment of Convertible Notes                            | P  | 137,579,104  | 137,537,294<br>99.97% | 20,085<br>0.01%  | 838,275 | 21,725<br>0.02%    | 137,559,019<br>99.99%        | 20,085<br>0.01%  | 838,275 | Carried |

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| Resolution  | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes           |                 |            |                    | Poll Results (if applicable) |                 |            | Results |
|---|--|--|-----------------------|-----------------|------------|--------------------|------------------------------|-----------------|------------|---------|
|   |  |  | FOR                   | AGAINST         | ABSTAIN    | PROXY'S DISCRETION | FOR                          | AGAINST         | ABSTAIN    | OUTCOME |
| 9 Ratification of Previous Allotment of 200,000 Shares at an issue price of \$0.2425 per Share        | P  | 137,604,104  | 137,569,379<br>99.97% | 13,000<br>0.01% | 813,275    | 21,725<br>0.02%    | 137,591,104<br>99.99%        | 13,000<br>0.01% | 813,275    | Carried |
| 10 Allotment of 20,000,000 Long-Term Investment Performance Rights – Mr Paul Mulder                   | P  | 82,719,443   | 82,626,534<br>99.89%  | 71,184<br>0.09% | 55,697,936 | 21,725<br>0.03%    | 82,648,259<br>99.91%         | 71,184<br>0.09% | 55,697,936 | Carried |
| 11 Allotment of 10,000,000 Long-Term Investment Performance Rights – Mr Paul Mulder                   | P  | 82,719,443   | 82,626,534<br>99.89%  | 71,184<br>0.09% | 55,697,936 | 21,725<br>0.03%    | 82,648,259<br>99.91%         | 71,184<br>0.09% | 55,697,936 | Carried |
| 12 Allotment of 3,500,000 Long-Term Investment Performance Rights – Mr Timothy Crossley               | P  | 126,938,146  | 126,845,237<br>99.93% | 71,184<br>0.06% | 810,890    | 21,725<br>0.02%    | 126,866,962<br>99.94%        | 71,184<br>0.06% | 810,890    | Carried |
| 13 Allotment of 10,000,000 Long-Term Investment Performance Rights – Mr Richard Pegum, or his nominee | P  | 137,606,489  | 137,513,580<br>99.93% | 71,184<br>0.05% | 810,890    | 21,725<br>0.02%    | 137,535,305<br>99.95%        | 71,184<br>0.05% | 810,890    | Carried |
| 14 Allotment of 5,000,000 Long-Term Investment Performance Rights – Mr Richard Pegum                  | P  | 137,606,489  | 137,513,580<br>99.93% | 71,184<br>0.05% | 810,890    | 21,725<br>0.02%    | 137,535,305<br>99.95%        | 71,184<br>0.05% | 810,890    | Carried |
| 15 Allotment of 2,500,000 Long-Term Investment Performance Rights – Mr Chris Indermaur                | P  | 137,606,489  | 137,513,580<br>99.93% | 71,184<br>0.05% | 810,890    | 21,725<br>0.02%    | 137,535,305<br>99.95%        | 71,184<br>0.05% | 810,890    | Carried |
| 16 Allotment of 2,500,000 Long-Term Investment Performance Rights – Mr Musje Werror                   | P  | 137,606,489  | 137,513,580<br>99.93% | 71,184<br>0.05% | 810,890    | 21,725<br>0.02%    | 137,535,305<br>99.95%        | 71,184<br>0.05% | 810,890    | Carried |
| 17 Enable the issue of securities under an Employee Incentive Plan – EIP                              | P  | 137,581,489  | 137,531,679<br>99.96% | 28,085<br>0.02% | 835,890    | 21,725<br>0.02%    | 137,553,404<br>99.98%        | 28,085<br>0.02% | 835,890    | Carried |
| 18 Approval of Additional 10% capacity to issue Shares under Listing Rule 7.1A                        | P  | 137,581,489  | 137,537,294<br>99.97% | 22,470<br>0.02% | 835,890    | 21,725<br>0.02%    | 137,559,019<br>99.98%        | 22,470<br>0.02% | 835,890    | Carried |

