

ASX Announcement

18 December 2024

FINANCIAL ADVICE MATTERS EARNOUT

Centrepoint Alliance Limited (ASX: CAF) ('Centrepoint', the 'Company') advises that in accordance with the Share Purchase Agreement entered into by the Company to acquire 100% ownership of Brisbane based financial advice firm Financial Advice Matters Group Pty Ltd (**FAM**), as announced to ASX on 09 November 2023, total consideration payable comprised of 20% that was subject to deferred incentives and performance hurdles over a 12-month period post completion and based on a minimum EBIT contribution of \$1.5m.

With this 12-month period now completed at the end of November, the Company has calculated the EBIT contribution which has been reviewed by its external auditor BDO. The unaudited EBIT for the first 12 months is \$1.1m and the Company advises that no further consideration will be paid to FAM shareholders. As a result, the Company will release provisions for this payment previously reported in its Financial Statements for the year ending 30 June 2024 with a resultant \$1.3m one-off increase on profit before tax during 1H25.

The release of this announcement has been authorised by the Board of Directors.

- ENDS -

For further information please contact:

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About Centrepoint Alliance

Centrepoint Alliance (ASX: CAF) offers a range of services to financial advice firms throughout Australia. The company operates five core business lines: Licensee Services, Financial Advice, Investments, Platforms and Lending.

Licensee Services provides services to licenced and self-licenced advisers, consisting of licencing options, practice management, compliance, research, education and technology. Financial Advice is an in-house network of financial advisers, who provide personalised and holistic advice to clients. Investment Solutions source high quality underlying investments and construct diversified managed account portfolios. Platform Solutions provides portfolio administration services for investment and superannuation. Lending Solutions supports brokers and advisers with a credit licence, technology, lending panel, training and education.

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