



18 DECEMBER 2024

ASX/MEDIA RELEASE

MURRAWOMBIE PIT UPDATE

- **Open pit mining contract signed with Mackellar Group**
- **Mobilisation has commenced with key personnel and equipment starting to arrive on site**
- **Mining scheduled to start early February 2025**

Established Australian copper-gold producer and explorer Aeris Resources Limited (ASX:AIS) (Aeris or the Company) is pleased to announce an update of its 100% owned Tritton Operations in NSW.

Aeris' Executive Chairman, Andre Labuschagne, said "the Murrawombie open pit cutback is a key project for Tritton. With over a million tonnes in Reserve, the cutback delivers a significant proportion of the mill feed in FY26. Non-acid forming waste material from the stripping will be used to cap the old Murrawombie heap leach pads, greatly reducing our future rehabilitation obligations. We are looking forward to working with our open pit contractor, Mackellar on this critical project for Tritton."

Open Pit Project

The Murrawombie open pit has a Probable Reserve of 1.34Mt grading 1.3% Cu and 0.2g/t Au¹.

Mackellar Group was the successful tenderer for the open pit mining contract to undertake the cutback.

Mining will be undertaken in two stages with Stage 1 involving limited stripping to access remaining ore from the base of the old pit prior to the major stripping and ore mining in Stage 2. A fleet of excavators, dozers and Cat 777 trucks will be deployed over a 14-month contract period, with mobilisation under way and pre-stripping works commencing in February 2025.

¹ Refer to "Group Mineral Resource and Ore Reserve Statement" released to the ASX on 17 June 2024



Figure 1: Proposed Mackellar fleet

Non-acid forming waste rock will be used to encapsulate the existing heap leach pads as well as any potentially acid forming waste from the pit. The use of the waste rock from the cutback to cover the heap leach pads saves considerable expense in closure activities later in the mine life.

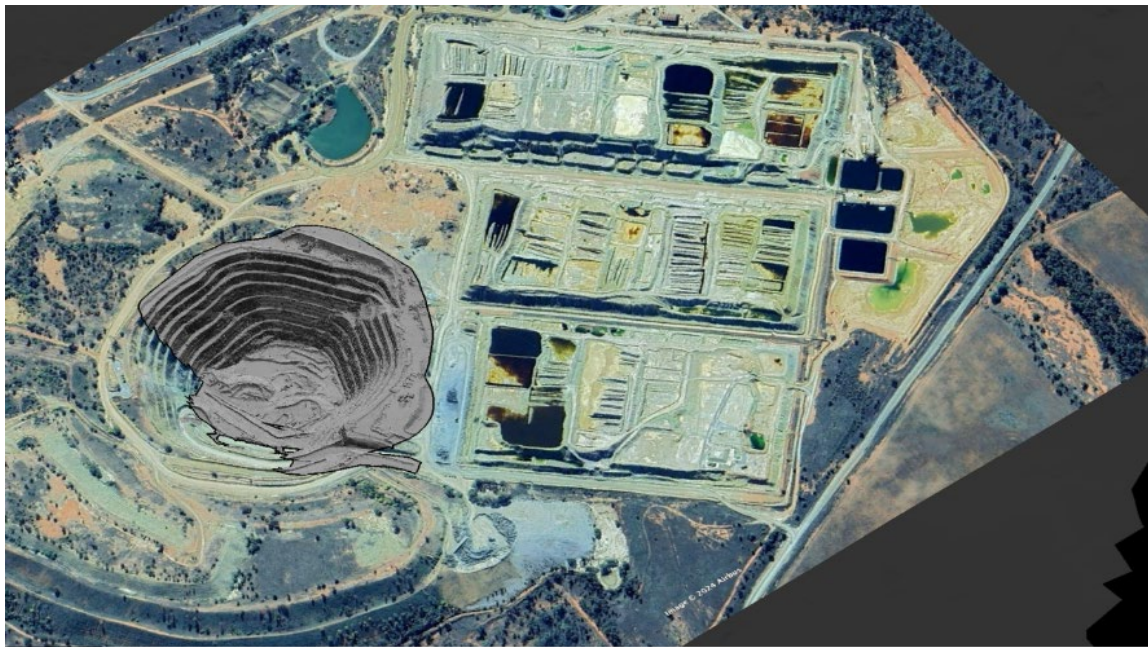


Figure 2: Murrawombie pit cutback and heap leach pads to be capped

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

For personal use only



For further information, please contact:

Andre Labuschagne
Executive Chairman
Tel: +61 7 3034 6200

Stefan Edelman
General Manager – Corporate Development
investorrelations@aerisresources.com.au

or visit our website at www.aerisresources.com.au

About Aeris

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises three operating assets, a mine on care and maintenance, a long-life development project and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.

For personal use only