

17 December 2024

ASX Release

RESULTS OF ENTITLEMENT OFFER AND PRIORITY OPTION OFFER

Argent Minerals Limited (ASX: ARD) (Argent or the Company) that the pro-rata non-renounceable Entitlement Offer (“Entitlement Offer”) and Priority Option Offer (“Priority Option Offer”) (together, the “Offers”) as announced to ASX on 21 November 2024 and detailed in the Prospectus lodged on 21 November 2024 (“Prospectus”), closed on Tuesday, 10 December 2024.

The Company sought to raise \$144,564 with the Entitlement Offer comprising one (1) option exercisable at \$0.042 and expiring on 10 December 2027 (New Option) for every ten (10) fully paid ordinary shares (Shares) in the Company at an issue price of \$0.001 per New Option.

In addition to the Entitlement Offer, the Prospectus contained a non-renounceable entitlement issue of one (1) New Option for every one (1) listed ARDO option (ARDO Option) at an issue price of \$0.001 per New Option to raise a further \$143,500.

The Company is pleased to announce that it has accepted applications for new entitlements and options from eligible shareholders who applied for 38,669,712 New Options under the Entitlement Offer, and additional 85,974,300 New Options under the Priority Option Offer, raising \$124,644.01 (before costs).

Completion of Entitlement Offer and Priority Option Offer

The Company advises that the results of the Entitlement Offer and Priority Option Offer are as follows:

Table 1: Entitlement Offer to Shareholders		
	No. of New Options	Gross Proceeds (a\$)
New Options available under the Entitlement Offer	144,564,048	\$144,564.05
New Options applied for and accepted by eligible shareholders under the Entitlement Offer	38,669,712	\$38,669.71
New Options available under the Shortfall Offer	105,894,336	\$105,893.93

Table 2: Priority Option Offer to ARDO Optionholders		
	No. of New Options	Gross Proceeds (a\$)
New Options available under the Priority Option Offer	143,500,000	\$143,500.00
New Options applied for and accepted by eligible optionholders under the Priority Option Offer	85,974,300	\$85,974.30
New Options available under the Shortfall Offer	57,525,700	\$57,525.70

A total of 163,420,036 New Options were not taken up under the Entitlement Offer and Priority Option Offer by eligible shareholders. The Offers are not underwritten and any entitlements not taken up under the Offers will form a shortfall of New Options (Shortfall). The Company has received commitments for the Shortfall balance and will complete the Shortfall issue in due course.

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There will be two Appendix 2A forms lodged following the release of this announcement in relation to the application for quotation of 124,644,012 New Options.

The Company wishes to thank all eligible securityholders that have participated in the Entitlement Offer and Priority Option Offer. The New Options will be issued to eligible holders today, 17 December 2024.

This ASX Announcement has been authorised for release by the Board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

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