

17 DECEMBER 2024

## SXG RECEIVES FIRB APPROVAL TO ACQUIRE LAND

**Melbourne, Australia — Southern Cross Gold Ltd (“SXG” or the “Company”) (ASX: SXG)** has received approval from the Australian Treasurer, through the Foreign Investment Review Board (FIRB), to complete an arm's length Share Swap Agreement to acquire all shares in Sparr Nominees Pty Ltd ("Sparr"), as announced on 4 October 2024.

Sparr owns substantial agricultural properties totalling 921.22 hectares and holds approximately A\$18.75 million in cash. The terms of the acquisition specify consideration as 22,088,670 SXG shares for 100% of Sparr's shares. Completion will take place in the coming days.

SXG currently owns 133.29 hectares of freehold land comprising the key portion of the main drilled area at the Sunday Creek Project. With this acquisition, SXG's total landholding in the area will increase to 1,054.51 hectares (2,605.8 acres).

Michael Hudson, Managing Director of SXG, commented: *"These agreements secure freehold land that directly surrounds the Sunday Creek project together with significant cash. All are critical for securing future pathways for the Sunday Creek project, which is developing into an expanding and significant global gold-antimony discovery."*

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Ltd.

**For further information, please contact:**

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ABN: 70 652 166 795  
ASX Code: SXG  
Issued Capital: 198.4M fully paid shares

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