

Evolution Mining Limited

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ASX Announcement

12 December 2024

Evolution Mining Acknowledges Class Action Proceedings Filed by Echo Law

Evolution Mining Limited (ASX: EVN) has been notified that class action proceedings have been filed in the Federal Court of Australia by Echo Law against Evolution Mining Limited.

The class action relates to allegations of failure to comply with disclosure obligations and misleading and deceptive conduct during the period July 2021 to June 2022 and relates primarily to statements with respect to Red Lake Operations. The amount of damages sought has not yet been specified by the applicant.

Evolution Mining intends to vigorously defend the proceedings.

Approval

This announcement is authorised by Evolution Mining's Executive Chair, Jake Klein.

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About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly-owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial Year 2025 gold production guidance is 710,000 – 780,000 ounces and copper production of 70,000 to 80,000 tonnes at an All-in Sustaining Cost range of A\$1,475 - A\$1,575 per ounce.

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