

# ASX Announcement

12 December 2024

## Commencement of on-market share buy-back

Further to its announcement of 13 May 2024 regarding the extension of its on-market share buy-back program, IPH Limited (IPH) is pleased to announce its intention to commence buy-backs under the program from today.

IPH also announces that the on-market share buy-back program of its ordinary shares of up to \$40 million will now be increased to ordinary shares of up to \$75 million. An Appendix 3C detailing this change will follow this announcement.

The Board of IPH believes the buy-back will be an efficient use of capital and is consistent with the Company's focus on ensuring an effective mix of continued investment in the business to support earnings growth while returning excess cash to shareholders.

The buy-back program will not impact the Company's existing dividend policy.

For more information, please contact:

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**Authorised for release to ASX by:**

The Board of Directors of IPH

**About IPH Limited**

IPH is the leading intellectual property services group, comprising a network of member firms operating out of 27 offices and servicing more than 25 IP jurisdictions. The group includes leading IP firms AJ Park, Applied Marks, Griffith Hack, Pizzseys, ROBIC, Smart & Biggar and Spruson & Ferguson. IPH employs more than 1,800 employees working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, The Philippines, Singapore, and Thailand.



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