



ASX/AIM RELEASE

11 DECEMBER 2024

Result of Placing

Celsius Resources Limited ("**Celsius**" or the "**Company**") (ASX, AIM:CLA), is pleased to announce that on Tuesday 10 December 2024, it successfully completed and closed a placement on AIM, a market operated by the London Stock Exchange plc, to raise gross proceeds of approximately £350,000.

The Placing has raised, in aggregate, gross proceeds of approximately £350,000 through the placing of 87,500,000 new Ordinary Shares ("**Placing Shares**") and 43,750,000 new warrants, exercisable at 0.5 pence per warrant and expiring on 31 December 2026 ("**Placing Warrants**") for every two Placing Shares subscribed, to certain institutional and other investors at a price of 0.4 pence per share ("**Placement**").

The securities issued under this Placement will be issued without further shareholder approval under the Company's ASX Listing Rule 7.1 share issuance capacity.

The Placing Shares and Placing Warrants will be issued on or around 16 December 2024. The Placing Shares will be issued fully paid and will rank pari passu in all respects with the Company's existing Ordinary Shares.

The Company's broker and bookrunner to the Placement was Zeus Capital Limited ("**Zeus**"). Zeus will receive a fee of approximately 5% of the total funds raised in the Placement, and a corporate finance fee of GBP5,000. The shares and warrants will be issued pursuant to the Company's placement capacity under Listing Rule 7.1.

Reasons for the Placing and Use of Proceeds

The Company is undertaking the Placing to progress its corporate and operational strategy and the net proceeds will therefore be applied towards general working capital.

Admission and Total Voting Rights

Application has been made to the London Stock Exchange for admission of the Placing Shares to trading on AIM (the "**Admission**"). It is expected that Admission will become effective and dealings in the Placing Shares will commence at 8.00 a.m. on or around 16 December 2024.

Admission is conditional, inter alia, upon the Admission becoming effective and the Placing Agreement being executed and not having been terminated and becoming unconditional in Level 5, 191 St. Georges Terrace, Perth WA 6000 PO Box 7059, Cloisters Square PO, Perth WA 6850
P: +61 2 8072 1400 **E:** info@celsiusresources.com.au **W:** celsiusresources.com

respect of the Placing Shares. The Placing does not require Shareholder approval as the Placing Shares will be issued pursuant to the Company's pre-existing share capital authorities granted at its previous general meeting.

Following Admission, the total number of Ordinary Shares in the capital of the Company on issue will be 2,658,524,501 Ordinary Shares with voting rights. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital.

Silvercorp Participation Right

As disclosed in the Company's announcement of 15 May 2023, as part of Silvercorp's investment into the Company it was granted a conditional right to participate in future equity offers. The Company has provided Silvercorp of written notice of the Placing. A further announcement will be made in due course, if Silvercorp opts to participate in the Placing.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

Celsius Resources Contact Information

Level 5, 191 St. Georges Terrace
Perth WA 6000

PO Box 7059
Cloisters Square PO
Perth WA 6850

P: +61 2 8072 1400
E: info@celsiusresources.com.au
W: www.celsiusresources.com

Celsius Resources Limited

Mark van Kerkwijk

P: +61 8 9324 4516
E: info@celsiusresources.com.au
W: www.celsiusresources.com

Multiplier Media

(Australia Media Contact)
Jon Cuthbert

M: +61 402 075 707
E: jon.cuthbert@multiplier.com.au

Beaumont Cornish Limited

(Nominated Adviser)
Roland Cornish/Felicity Geidt/Andrew Price

P: +44 (0) 207 628 3396
E: corpfin@b-cornish.co.uk

Zeus Capital Limited

(Broker and bookrunner)
Harry Ansell/James Joyce/James Bavister

P: +44 (0) 20 7220 1666

For personal use only

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

For personal use only