ASX ANNOUNCEMENT

11 December 2024

RC DRILL TARGETS DEFINED AT COGNAC WEST GOLD PROSPECT

HIGHLIGHTS

- **Strong anomalies confirmed from infill soil sampling at Anomaly A and Anomaly B target areas at priority gold prospect Cognac West.**
- **Soil results to be used in conjunction with recent mapping and rock chip sampling assay results (up to 2,040g/t)[1] to define drill targets.**
- **Planning advanced in preparation for drilling early 2025.**
- **Dynamic well-funded for exploration with $5.3M cash at 30 September 2024[2].**

Dynamic Metals Limited (**ASX: DYM**) ("**Dynamic**" or "the **Company**") is pleased to provide an update on gold exploration activities at the Cognac West prospect, part of the Widgiemooltha Project in Western Australia, where the Company is applying a systematic and methodical approach to gold target generation.

The Cognac West prospect is structurally complex with interpreted second order structures around a late felsic intrusion that is approximately 500m to the east of the major structure in the area, the Republican Thrust. The area has been subject to near surface historic exploration dating back to the 1970s, including soil sampling and shallow drilling, with historic data sets often incomplete and limited to gold assays only. A peak historic drill hole gold assay from the 1990s includes 1m @ 91.3g/t from 41m in JSA025[3]. As part of Dynamic's systematic approach to exploration, the Company is establishing a new, high-confidence dataset starting with surface geochemistry.

In the first pass program 895 soil samples were taken every 50m along 200m spaced east-west lines. Samples were analysed for gold and a multielement suite and three areas of +0.025ppm (25ppb) gold anomalism were defined (Figure 1). In addition, the Company completed geological mapping and rock sampling which supported the potential for significant gold mineralisation, with peak assay results of 2,040g/t, 53.1g/t and 8.95g/t[1].

The Company returned to Cognac West in November 2024 to complete 755 infill soil samples on 100m spaced lines, with 25m between samples. The results have refined several higher-grade zones of +0.1ppm (100ppb) which have been incorporated into plans for drill testing in early 2025.

Managing Director, Karen Wellman commented:

"We are delighted with the outcome of this program which, after a comprehensive evaluation of the relationship between the complex geology and the surface geochemical footprint through our mapping and sampling activities, has defined specific targets for drill testing.

"We are entering 2025 in a strong position with an exciting range of exploration targets to choose from, and Cognac West has clearly established its top shelf status in our asset portfolio."

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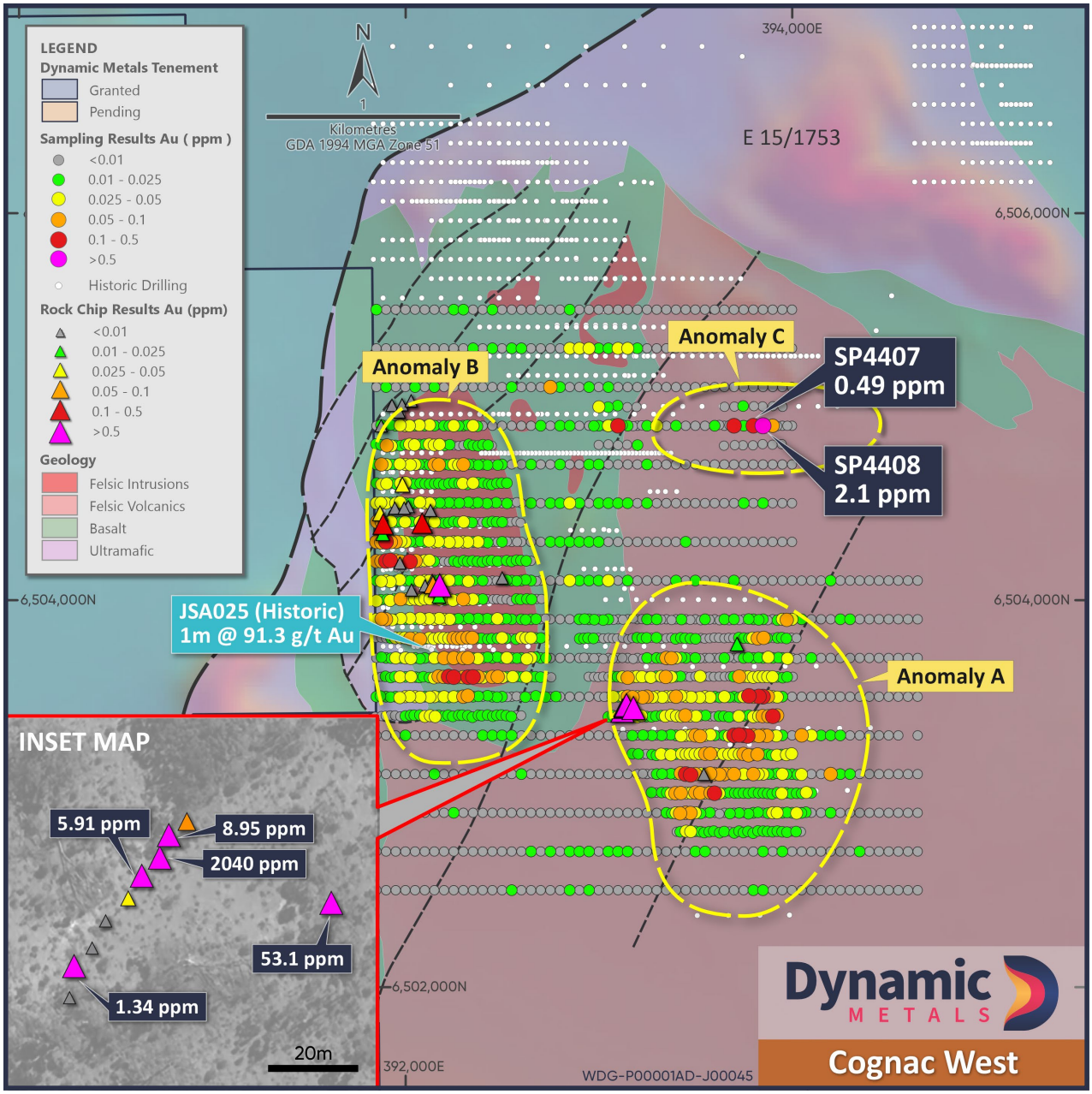

Figure 1. Cognac West prospect area with all DYM gold soil sampling results coloured by Au ppm. High grade soil sample results SP4407 and SP4408 highlighted.

All significant results greater than 0.025ppm Au (25ppb Au) from both programs are attached in Appendix A and Appendix B.

Next Steps

The Company has refined several reverse circulation (RC) drill targets using all available mapping and sampling data collected this year. Preparations and permitting for drilling these targets in early 2025 are underway.

Released with the authority of Dynamic Metals' Board of Directors.

For further information on the Company and our projects, please visit: **www.dynamicmetals.com.au**

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REFERENCES

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following releases lodged with ASX and referred to in this announcement:

1. Dynamic Metals ASX Announcement 28/10/2024: "Significant high grade rock chip results from Cognac West"
2. Dynamic Metals ASX Announcement 18/10/2024: "Quarterly Activities/Appendix 5B Cash Flow Report"
3. Information sourced from Coleman Resources Pty Ltd Annual Report for E15/1427 1 May 2017; publicly available through WAMEX
4. Dynamic Metals ASX Announcement 9/10/2024: "High grade gold soil anomaly identified at Cognac West"

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mrs Karen Wellman. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mrs Wellman has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.' Mrs Wellman consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING STATEMENT

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Dynamic Metals Limited's (Dynamic's) current expectations, estimates and projections about the industry in which Dynamic operates, and beliefs and assumptions regarding Dynamic's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Dynamic believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Dynamic and no assurance can be given that actual results will be consistent with these forward-looking statements.

ABOUT DYNAMIC METALS

Dynamic Metals (ASX: DYM) is a dedicated exploration company focused on advancing an underexplored portfolio of minerals critical to decarbonisation and the growing battery metals market.

Dynamic's flagship project, Widgiemooltha, covers an extensive area of ~800km^2 extending between Norseman and Kambalda. The Widgiemooltha region is highly prospective for nickel and gold and more recently emerged in significance for its lithium mineralisation and prospectivity. In July 2024, Dynamic completed a binding joint venture and farm-in agreement with Mineral Resources Limited (ASX: MIN) (MinRes), whereby Dynamic sold 40% of its lithium rights on the Widgiemooltha Project for $5m. MinRes can increase its interest to 65% by spending $15m and then to 80% by sole funding to a Decision to Mine.

In addition to Widgiemooltha, Dynamic holds an extensive portfolio of exploration tenure in Western Australia, including several joint venture positions in Western Australia where other parties are funding ongoing exploration to earn an interest in the project. These projects are prospective for gold, nickel, lithium & iron ore.

DYNAMIC METALS CAPITAL STRUCTURE

Share Price: $0.20/share

Cash 30/9/2024: $5.3M

Shares on Issue: 49M

Market Cap: $9.8M

Portfolio of future-facing critical minerals projects in Australia

Exposure to global decarbonisation and battery metals thematic

Substantial exploration targets generated across Au, Li, Ni,

Team has extensive experience and successful track record

On-ground activities complete and drilling commenced

Attractive valuation and leverage to exploration success

ANNEXURE A

Significant soil sample results from infill sampling at Dynamic's Cognac West prospect. Significant results are defined as greater than 0.025ppm/25ppb. Coordinates are MGA Zone 51.

SampleID	Coordinates (MGA)		Au
	Northing	Easting	(g/t)
SP4592	6502800	393675	0.045
SP4624	6503000	393275	0.028
SP4625	6503000	393300	0.027
SP4626	6503000	393325	0.026
SP4627	6503000	393350	0.027
SP4632	6503000	393475	0.051
SP4633	6503000	393500	0.03
SP4637	6503000	393600	0.026
SP4638	6503000	393625	0.029
SP4641	6503000	393700	0.033
SP4642	6503000	393725	0.033
SP4643	6503000	393750	0.027
SP4659	6503100	393275	0.028
SP4661	6503100	393375	0.055
SP4664	6503100	393525	0.026
SP4665	6503100	393575	0.045
SP4667	6503100	393675	0.063
SP4669	6503100	393775	0.034
SP4670	6503100	393825	0.05
SP4673	6503100	393975	0.034
SP4674	6503100	394025	0.028
SP4686	6503200	393425	0.027
SP4688	6503200	393475	0.027
SP4705	6503200	393900	0.038
SP4706	6503200	393925	0.026
SP4708	6503200	393975	0.027
SP4710	6503300	393125	0.029
SP4711	6503300	393175	0.08
SP4712	6503300	393225	0.076
SP4714	6503300	393325	0.032
SP4717	6503300	393475	0.027
SP4720	6503300	393625	0.026
SP4721	6503300	393675	0.035
SP4723	6503300	393775	0.028
SP4729	6503400	391900	0.026
SP4746	6503400	392325	0.03
SP4747	6503400	392350	0.029
SP4748	6503400	392375	0.029
SP4749	6503400	392400	0.03
SP4750	6503400	392425	0.028
SP4751	6503400	392450	0.033
SP4754	6503400	392525	0.032
SP4755	6503400	392550	0.067
SP4756	6503400	392575	0.09
SP4757	6503400	392600	0.052
SP4758	6503400	393050	0.092
SP4759	**6503400**	**393075**	**0.18**

SampleID	Coordinates (MGA)		Au
	Northing	Easting	(g/t)
SP4812	6503500	392775	0.051
SP4813	6503500	393025	0.037
SP4814	6503500	393075	0.041
SP4815	6503500	393125	0.039
SP4816	6503500	393175	0.045
SP4817	6503500	393225	0.042
SP4818	6503500	393275	0.033
SP4820	6503500	393375	0.027
SP4822	6503500	393475	0.03
SP4823	6503500	393525	0.029
SP4825	6503500	393625	0.061
SP4826	6503500	393675	0.039
SP4827	6503500	393725	0.028
SP4847	6503600	392225	0.028
SP4852	6503600	392350	0.031
SP4853	6503600	392375	0.044
SP4854	6503600	392400	0.034
SP4855	6503600	392425	0.039
SP4856	6503600	392450	0.027
SP4857	6503600	392475	0.033
SP4858	6503600	392500	0.034
SP4859	6503600	392525	0.077
SP4864	6503600	392650	0.038
SP4865	6503600	392675	0.028
SP4866	6503600	392700	0.048
SP4867	6503600	392725	0.064
SP4868	6503600	392750	0.043
SP4869	6503600	392950	0.054
SP4871	6503600	393000	0.048
SP4872	6503600	393025	0.044
SP4873	6503600	393050	0.04
SP4874	6503600	393075	0.039
SP4875	6503600	393100	0.045
SP4876	6503600	393125	0.074
SP4877	6503600	393150	0.084
SP4878	6503600	393175	0.078
SP4879	6503600	393200	0.061
SP4880	6503600	393225	0.055
SP4886	6503600	393375	0.027
SP4890	6503600	393475	0.026
SP4891	6503600	393500	0.028
SP4892	6503600	393525	0.027
SP4893	6503600	393550	0.025
SP4898	6503600	393675	0.047
SP4900	6503600	393725	0.03
SP4903	6503600	393800	0.032
SP4904	6503600	393825	0.087

SampleID	Coordinates (MGA)		Au
	Northing	Easting	(g/t)
SP4760	**6503400**	**393100**	**0.17**
SP4761	6503400	393125	0.062
SP4762	6503400	393150	0.073
SP4763	6503400	393175	0.044
SP4764	**6503400**	**393200**	**0.12**
SP4765	6503400	393225	0.056
SP4766	6503400	393250	0.031
SP4767	6503400	393275	0.037
SP4768	6503400	393300	0.033
SP4797	6503500	392025	0.029
SP4799	6503500	392125	0.042
SP4801	6503500	392225	0.026
SP4802	6503500	392275	0.048
SP4804	6503500	392375	0.038
SP4805	6503500	392425	0.028
SP4806	6503500	392475	0.044
SP4807	6503500	392525	0.033
SP4810	6503500	392675	0.027
SP4811	6503500	392725	0.025
SP4940	6503700	393425	0.042
SP4942	6503700	393525	0.028
SP4945	6503700	393675	0.026
SP4960	6503800	392025	0.088
SP4964	6503800	392125	0.033
SP4965	6503800	392150	0.034
SP4966	6503800	392175	0.035
SP4967	6503800	392200	0.027
SP4980	6503800	392525	0.027
SP4981	6503800	392550	0.027
SP4982	6503800	392575	0.029
SP5003	6503800	393250	0.037
SP5004	6503800	393275	0.031
SP5019	6503800	393650	0.025
SP5030	6503800	393925	0.032
SP5032	6503800	393975	0.03
SP5041	6503900	392175	0.052
SP5042	6503900	392225	0.054
SP5048	6503900	392525	0.038
SP5049	6503900	392575	0.059
SP5050	6503900	392625	0.054
SP5051	6503900	392675	0.041
SP5052	6503900	392725	0.04
SP5053	6503900	392925	0.094
SP5054	6503900	392975	0.053
SP5055	6503900	393025	0.04
SP5056	6503900	393075	0.069
SP5057	6503900	393125	0.11
SP5058	6503900	393175	0.031
SP5071	6503900	393825	0.027
SP5076	6504000	391875	0.026
SP5078	6504000	391925	0.028
SP5083	6504000	392050	0.031

SampleID	Coordinates (MGA)		Au
	Northing	Easting	(g/t)
SP4905	6503600	393850	0.027
SP4906	6503600	393875	0.03
SP4910	6503600	393975	0.03
SP4911	6503600	394000	0.025
SP4919	6503700	392225	0.026
SP4921	6503700	392325	0.026
SP4926	6503700	392575	0.046
SP4927	6503700	392625	0.075
SP4928	6503700	392675	0.097
SP4929	**6503700**	**392725**	**0.23**
SP4930	**6503700**	**392925**	**0.19**
SP4931	6503700	392975	0.043
SP4932	6503700	393025	0.052
SP4933	**6503700**	**393075**	**0.14**
SP4934	**6503700**	**393125**	**0.17**
SP4935	6503700	393175	0.066
SP4936	6503700	393225	0.036
SP4938	6503700	393325	0.056
SP4939	6503700	393375	0.051
SP5137	6504200	392100	0.026
SP5138	6504200	392125	0.072
SP5139	6504200	392150	0.04
SP5140	6504200	392175	0.034
SP5149	6504200	392400	0.028
SP5150	6504200	392425	0.043
SP5151	6504200	392450	0.036
SP5152	6504200	392475	0.041
SP5153	6504200	392500	0.034
SP5154	6504200	392525	0.03
SP5159	6504200	392650	0.029
SP5160	6504300	391875	0.044
SP5161	6504300	391925	0.046
SP5162	6504300	391975	0.029
SP5163	6504300	392025	0.073
SP5164	6504300	392075	0.039
SP5165	6504300	392125	0.027
SP5166	6504300	392175	0.025
SP5167	6504300	392225	0.025
SP5174	6504300	392575	0.027
SP5177	6504400	391900	0.04
SP5178	6504400	391925	0.039
SP5179	6504400	391950	0.051
SP5180	6504400	391975	0.052
SP5181	**6504400**	**392000**	**0.11**
SP5182	6504400	392025	0.078
SP5183	6504400	392050	0.045
SP5184	6504400	392075	0.068
SP5185	**6504400**	**392100**	**0.16**
SP5186	**6504400**	**392125**	**0.13**
SP5190	6504400	392225	0.026
SP5191	6504400	392250	0.03
SP5192	6504400	392275	0.029

SampleID	Coordinates (MGA)		Au
	Northing	Easting	(g/t)
SP5086	6504000	392125	0.046
SP5087	6504000	392150	0.055
SP5088	6504000	392175	0.052
SP5089	6504000	392200	0.035
SP5090	**6504000**	**392225**	**0.12**
SP5091	6504000	392250	0.072
SP5102	6504000	392525	0.035
SP5104	6504000	392575	0.029
SP5106	6504000	392625	0.043
SP5107	6504000	392650	0.034
SP5108	6504000	392675	0.044
SP5109	6504000	392700	0.037
SP5110	6504100	391875	0.042
SP5111	6504100	391925	0.092
SP5112	6504100	391975	0.078
SP5113	6504100	392025	0.033
SP5115	6504100	392125	0.032
SP5116	6504100	392175	0.047
SP5117	6504100	392225	0.049
SP5118	6504100	392275	0.047
SP5119	6504100	392325	0.065
SP5120	6504100	392375	0.06
SP5121	6504100	392425	0.041
SP5122	6504100	392475	0.072
SP5126	6504100	392675	0.027
SP5128	6504200	391875	0.029
SP5129	6504200	391900	0.035
SP5130	6504200	391925	0.03
SP5131	6504200	391950	0.085
SP5132	6504200	391975	0.062
SP5133	**6504200**	**392000**	**0.19**
SP5134	**6504200**	**392025**	**0.17**
SP5135	6504200	392050	0.04

SampleID	Coordinates (MGA)		Au
	Northing	Easting	(g/t)
SP5193	6504400	392300	0.048
SP5194	6504400	392325	0.046
SP5195	6504400	392350	0.041
SP5196	6504400	392375	0.049
SP5197	6504400	392400	0.086
SP5198	6504400	392425	0.056
SP5199	6504400	392450	0.035
SP5200	6504400	392475	0.027
SP5209	6504500	392025	0.027
SP5210	6504500	392075	0.064
SP5211	6504500	392125	0.04
SP5212	6504500	392175	0.046
SP5213	6504500	392225	0.031
SP5215	6504500	392325	0.026
SP5217	6504500	392425	0.038
SP5218	6504500	392475	0.053
SP5219	6504500	392525	0.03
SP5225	6504600	391950	0.03
SP5233	6504600	392150	0.062
SP5234	6504600	392175	0.042
SP5235	6504600	392200	0.049
SP5236	6504600	392225	0.03
SP5237	6504600	392250	0.047
SP5238	6504600	392275	0.034
SP5239	6504600	392300	0.029
SP5240	6504600	392325	0.026
SP5246	6504600	392475	0.041
SP5248	6504600	392525	0.042
SP5258	6504700	392325	0.079
SP5292	6504900	392125	0.027
SP5293	6504900	392175	0.071
SP5294	6504900	392225	0.058
SP5314	6504900	393175	0.057

ANNEXURE B

Previously reported significant soil sample results from Dynamic's Cognac West prospect. Significant results are defined as greater than 0.025ppm/25ppb. Coordinates are MGA Zone 51.

SampleID	Coordinates (MGA Z51)		Au
	Northing	Easting	(g/t)
SP3750	6505300	392850	0.026
SP3751	6505300	392900	0.032
SP3752	6505300	392950	0.041
SP3755	6505300	393100	0.037
SP3756	6505300	393150	0.027
SP3792	6505100	392750	0.095
SP3821	6504900	392000	0.036
SP3826	6504900	392250	0.031
SP3828	6504900	392350	0.033
SP3838	6504900	392850	0.025
SP3870	6504700	392250	0.04
SP3906	6504500	391850	0.042
SP3907	6504500	391900	0.032
SP3908	6504500	391950	0.026
SP3926	6504500	392850	0.043
SP3950	6504300	391850	0.063
SP3951	**6504300**	**391900**	**0.12**
SP3952	6504300	391950	0.053
SP3953	6504300	392000	0.033
SP3955	6504300	392100	0.025
SP3956	6504300	392150	0.027
SP3958	6504300	392250	0.029
SP3959	6504300	392300	0.031
SP3995	6504100	391900	0.028
SP3996	6504100	391950	0.025
SP3999	6504100	392100	0.039
SP4001	6504100	392200	0.028
SP4014	6504100	392850	0.039
SP4018	6504100	393050	0.027
SP4038	6503900	391850	0.031
SP4039	6503900	391900	0.052
SP4043	6503900	392100	0.042
SP4044	6503900	392150	0.028
SP4045	6503900	392200	0.048
SP4080	6503900	393950	0.038
SP4081	6503900	394000	0.027
SP4084	6503700	391950	0.03
SP4085	6503700	392000	0.038
SP4088	6503700	392150	0.037
SP4089	6503700	392200	0.056
SP4090	6503700	392250	0.062
SP4091	6503700	392300	0.083
SP4098	6503700	392650	0.027
SP4112	6503700	393350	0.054
SP4113	6503700	393400	0.047
SP4120	6503700	393750	0.025
SP4122	6503700	393850	0.025
SP4129	6503500	392000	0.04

SampleID	Coordinates (MGA Z51)		Au
	Northing	Easting	(g/t)
SP4130	6503500	392050	0.026
SP4131	6503500	392100	0.025
SP4132	6503500	392150	0.026
SP4133	6503500	392200	0.038
SP4134	6503500	392250	0.027
SP4135	6503500	392300	0.068
SP4152	6503500	393150	0.059
SP4153	6503500	393200	0.039
SP4154	6503500	393250	0.066
SP4155	6503500	393300	0.04
SP4156	6503500	393350	0.042
SP4157	6503500	393400	0.056
SP4158	6503500	393450	0.03
SP4160	6503500	393550	0.041
SP4162	6503500	393650	0.042
SP4164	6503500	393750	0.042
SP4165	6503500	393800	0.099
SP4166	**6503500**	**393850**	**0.136**
SP4167	6503500	393900	0.033
SP4202	6503300	393450	0.028
SP4203	6503300	393500	0.061
SP4204	6503300	393550	0.037
SP4207	**6503300**	**393700**	**0.107**
SP4208	**6503300**	**393750**	**0.119**
SP4209	6503300	393800	0.074
SP4210	6503300	393850	0.067
SP4246	**6503100**	**393450**	**0.146**
SP4247	6503100	393500	0.06
SP4248	6503100	393550	0.028
SP4249	6503100	393600	0.07
SP4250	6503100	393650	0.057
SP4251	6503100	393700	0.051
SP4252	6503100	393750	0.05
SP4253	6503100	393800	0.057
SP4254	6503100	393850	0.029
SP4255	6503100	393900	0.025
SP4256	6503100	393950	0.039
SP4289	6502900	393400	0.029
SP4290	6502900	393450	0.06
SP4291	6502900	393500	0.034
SP4299	6502900	393900	0.027
SP4393	6504900	393050	0.037
SP4394	6504900	393100	0.22
SP4398	6504900	393300	0.031
SP4400	6504900	393400	0.025
SP4406	**6504900**	**393700**	**0.221**
SP4407	**6504900**	**393800**	**0.493**
SP4408	**6504900**	**393850**	**2.06**

ANNEXURE C

JORC Code 2012 Edition

Section 1 Soil Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling Techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Soil samples were collected at a depth of 30 cm below surface and sieved in the field to <2mm, achieving a sample weight of approximately 200g.
Drilling Techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Not applicable as no drilling undertaken.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Not applicable as no drilling undertaken.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining*	• Field observations were recorded at each sample point for soils and rock chips. • There are no drilling results so no drill core or drill chips.

Criteria	JORC Code explanation	Commentary
	studies and metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Soil samples were dry when taken. • Soil samples were sieved in the field to <2mm. • Samples pulverized to <75um at the laboratory. • Multi-element analysis for 36 elements undertaken by aqua regia digest followed by ICP-AES. • Gold was assayed via 50g fire assay with AAS finish. • Sample size considered appropriate for first pass exploration.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Samples were submitted to ALS Laboratories in Perth. • No standards were submitted by Dynamic. • Field duplicates were taken at a rate of 1/50 during soil sampling. • Standards were used by ALS at 1/10, blanks were 1/20 and duplicates at 1/25.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data*	• Field checking of anomalies has been completed by staff. • Sampling personnel movements are logged via GPS. • Results are stored as reported by the laboratory. • No adjustments to assay data have been made.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and*	• Locations are reported in metres GDA94 MGA Zone 51.

Criteria	JORC Code explanation	Commentary
	other locations used in Mineral Resource estimation. • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Sample locations surveys using handheld GPS.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Infill soil sampling occurred on lines spaced 100m apart, with samples taken every 25m on the line. This is considered appropriate for early-stage gold exploration. • No compositing has been applied. • No Mineral Resources have been estimated.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assess and reported if material.*	• There is not enough information to make assumptions regarding orientation of potential mineralised structures.
Sample security	• *The measures taken to ensure sample security.*	• Samples were placed in bulka bags and freighted directly to ALS in Kalgoorlie by DYM field personnel.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits have been completed at this stage.

Section 2 Reporting of Exploration Results
(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• E 15/1753 is 100% owned by Dynamic Metals Limited. Mineral Resources Limited have purchased 40% interest in the lithium rights in E15/1753, Dynamic Metals retains 100% of the remaining rights including gold. • No royalty interest is applicable.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Exploration has been undertaken by several companies over time including but not limited to WMC and Avoca Mining.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Historic exploration has primarily been for gold and nickel.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Not applicable as no drilling is being reported in this announcement.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Significant results reported in Appendix A and B are above 0.025g/t. No top-cutting has been applied. • No weighted averages or assumptions on metal equivalents have been made.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Not applicable as no drilling is being reported in this announcement.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See main body of announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All results have been reported as g/t or ppm Au. • Soil samples are reported above 0.025g/t Au as that is deemed material to early stage gold exploration. • All soil samples are shown on diagram in body of announcement.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No additional observations at this time.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Infill soil sampling will be used to infill the identified gold anomalies. • Preparations for permitting for drilling initiated.