

ASX RELEASE

11 December 2024

MTM ACCELERATES U.S. INVESTOR ACCESS WITH OTCQB LISTING

Dual trading enhances accessibility for U.S. investors to MTM stock, fostering increased liquidity and broader shareholder engagement.

HIGHLIGHTS:

- Trading to commence on OTCQB under the ticker MTMCF.
- OTCQB recognised as an Established Public Market by the SEC.
- Offers enhanced investor benefits, including streamlined trading access for U.S.- based investors.
- Enables engagement with a network of U.S. investors, data distributions and media partners.
- Supports U.S. focus on securing critical materials through advanced technology solutions.
- ASX compliance qualifies for exemption under US regulations, minimising additional costs.

MTM Critical Metals Limited (ASX: MTM) (“MTM” or “the Company”) is pleased to announce that its Ordinary Shares have been approved to trade on the OTCQB Venture Market (“OTCQB”) in the United States of America (the “U.S.”) and will commenced trading at the market open on 11 December 2024 under the ticker MTMCF.

This dual-listing reflects MTM’s commitment to addressing U.S. investor interest in critical minerals and sustainable technologies, aligning with national priorities for securing **gallium, germanium and other strategic metals**. It coincides with MTM’s advancement of its revolutionary Flash Joule Heating (FJH) technology, developed in collaboration with Rice University, Texas, which addresses key challenges in sustainable metal recovery and critical mineral processing.

The dual-listing of the Company’s ordinary shares on the OTCQB offers key advantages for investors, such as improved trading accessibility for U.S.- based investors and increased liquidity driven by a wider geographic reach of potential shareholders. This platform enables the Company to connect with U.S. capital markets, data providers, and media outlets, ensuring that U.S. investors have access to the same high-quality information and disclosures available to Australian investors, delivered through U.S.-focused platforms. Furthermore, the OTCQB listing allows U.S. investors to trade MTM’s ordinary shares in U.S. dollars during U.S. market hours, providing a more cost-effective alternative to trading via the ASX platform.

The ability to trade in the Company’s existing ordinary shares on the ASX will not be affected by having the OTCQB facility and no new ordinary shares have been issued. MTM will continue to make announcements and disclosures to the Australian Securities Exchange through the Market Operating Rules and Listing Rule requirements.

The OTCQB is acknowledged by the SEC as an Established Public Market and serves as a prominent platform for U.S. and international companies in the entrepreneurial and growth stages. Eligibility requires companies to maintain up-to-date financial reporting (in line with ASX listing rule obligations), meet a minimum bid price requirement, and complete an annual verification and management certification process. As a trusted and transparent marketplace with streamlined access to U.S. investors, the OTCQB supports companies in building shareholder value, enhancing liquidity, and achieving fair market valuation.



The Company would like to thank David Batista of Viriathus Capital who have acted as Sponsor for the Company's application to commence cross-trading on the OTCQB.

Steve Ragiel will be presenting for MTM at the OTC Precious Metals & Critical Materials Virtual Investor Conference on Wednesday 11th December. Registration to join the presentation online can be made at via the [Virtual Investor Conference](#) website.

MTM Managing Director, Michael Walshe said *“This milestone reflects our dedication to broadening MTM’s global reach and investor base. The OTCQB listing not only enhances accessibility for U.S. investors but also underscores our dedication to advancing sustainable technologies like FJH.*

“These innovations are crucial to onshoring critical material supply chains, enabling the efficient extraction of metals from unconventional waste streams. By fostering greater national autonomy and sovereignty in critical supply chains, this aligns with U.S. priorities, especially in light of China’s recent export ban on gallium and germanium. These strategic metals are indispensable for key technologies, including semiconductors and military defence systems.

“Listing on the OTCQB will greatly improve access for U.S.-based investors to trade MTM shares, aligning with the ongoing progress of our FJH development program. Additionally, we anticipate that dual trading on the OTCQB will help diversify our shareholder base and broaden exposure to a wider pool of investors.

“U.S. investors are encouraged to explore MTM’s unique positioning in the critical minerals sector by visiting our Investor Hub for the latest updates and opportunities”

MTM’s Locations

U.S. & Australian Presence

KNIGHTHAWK ENGINEERING
ENGINEERING DESIGN & SCALE-UP
Houston, Texas, USA

MTM CRITICAL METALS
Flash Metals USA HQ (MTM)
Houston, Texas

RICE UNIVERSITY
F.J.H. PIONEERS / R&D
Houston, Texas, USA

MTM CRITICAL METALS
MTM HQ
Perth Australia

MTM has a Global Licence Agreement for FJH with Rice University

KnightHawk was founded in 1991 and specializes in bespoke engineering design solutions

This announcement has been authorised for release by the Board of Directors.

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For further information, please contact:

Michael Walshe

Managing Director & Chief Executive Officer
MTM Critical Metals Ltd
+61 (0)8 6391 0112
info@mtmcriticalmetals.com.au

Media Contact

David Tasker
Chapter One Advisors
+61 (0)433 112 936
dtasker@chapteroneadvisors.com.au

ABOUT MTM CRITICAL METALS LIMITED

MTM Critical Metals Limited is an ASX-listed company located in Perth, Western Australia, with a dual focus on metal recovery technology development & mineral exploration. MTM's 100%-owned USA subsidiary is **Flash Metals USA Inc**, based in Texas, USA. MTM possess exclusive licensing rights to the innovative *Flash Joule Heating technology*, a cutting-edge metal recovery and mineral processing method developed by esteemed researchers at Rice University, USA. Additionally, MTM holds exploration assets prospective for niobium (Nb), rare earth elements (REE), and gold, strategically located in Western Australia and Québec.

- Flash Joule Heating (FJH) is an advanced electrothermal process that enhances metal recovery and mineral processing compared to traditional methods. By rapidly heating materials in a controlled atmosphere, FJH efficiently extracts metals like lithium from spodumene, gallium from scrap, and gold from e-waste, among others. This technology has the potential to revolutionise metal recovery by reducing energy consumption, reagent use, and waste, offering a more economical and environmentally friendly alternative.
- MTM's West Arunta Nb-REE exploration assets are situated in one of Australia's premier exploration hotspots, where over \$60 million has been invested by ASX-listed companies such as WA1 Resources, Encounter Resources, Rio Tinto (in JV with Tali Resources), and IGO Limited. MTM also holds tenements in other key mineral regions across Western Australia, including the Mukinbudin Nb-REE Project, East Laverton Gold & Base Metals Project, and Mt Monger Gold Project. In Québec, the Pomme Project is a highly promising carbonatite intrusion rich in REE and niobium, located near the world-class Montviel deposit.

The learn more, visit:

Website: <https://www.mtmcriticalmetals.com.au/>

MTM's Investor Hub: <https://investorhub.mtmcriticalmetals.com.au/>