ASX RELEASE

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Avalon Drill Results

Dragon Mountain Gold Limited (ASX: DMG) provides the results of its recent reverse circulation (RC) drilling program at the Avalon Project, approximately 35 km east of Kalgoorlie, Western Australia. This program provided preliminary data for the Company's exploration efforts to assess the potential for gold mineralisation along an interpreted geologically favourable feature.

Drilling Summary

The initial program consisted of four RC drill holes for a total of 612 metres drilled. These were targeting an interpreted 12 km sheared, altered, and quartz-veined geological contact between the Bulong Ultramafic Complex and adjacent volcaniclastic and mafic rocks.

Two drill holes (AV24001 and AV24003) intersected shear zones with indications of hydrothermal alteration and elevated gold concentrations. The hydrothermal alteration was inferred from pXRF element associations of Fe-Cu-As-Mn-Sn-Zn-S, coincident with sheared and quartz-veined rock.

Drilling Results

Drilling assay results from ALS laboratory Perth, originally on 4m composite drill samples and then subsequent 1m split samples, confirmed the presence of elevated gold concentrations. The highest gold values are approximately ten times the background gold levels for the immediate area. Key assay highlights are summarised below:

Hole ID	From (m)	To (m)	Interval (m)	Au Grade (ppm)
AV24001	120	121	1	0.014
AV24001	122	123	1	0.027
AV24001	123	124	1	0.021
AV24003	33	34	1	0.006

Hole AV24001 recorded the highest result of 0.027 ppm Au from 122–123m, overlapping with the inferred hydrothermal alteration observed from pXRF element data, this forms part of a 2m @ 0.024 ppm gold interval from 122m downhole. Hole AV24003 contained similar observations to AV24001 with hydrothermal alteration, sheared and quartz veined rock but with lower-grade gold results. The assays confirm the presence of structural zones with elevated gold mineralisation compared to background rock values.

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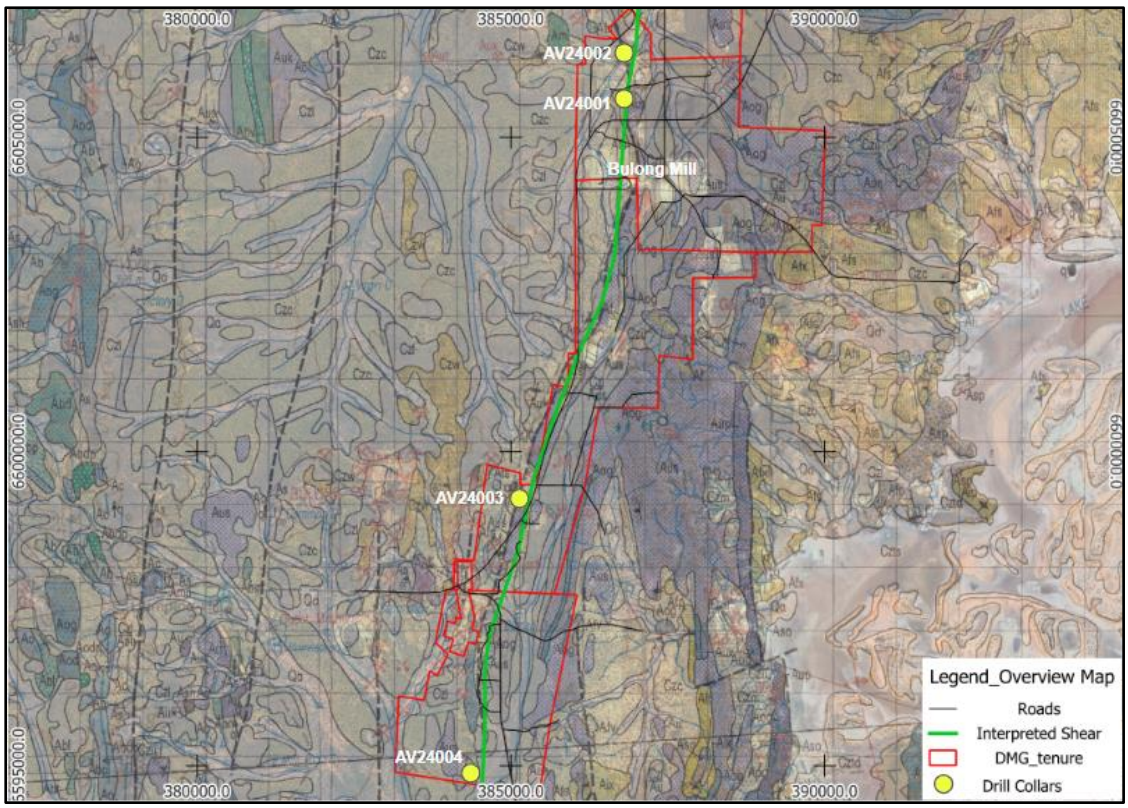

An overview map of the drill collar locations for AV24001, AV24002, AV24003 and AV24004 (red polygons are DMG tenure outlines). The base layer is from GSWA Kanowna 1:100k geology map sheet 3236.

Geological Insights

The drilling campaign has provided valuable insights into the geological and geochemical characteristics of the Avalon Project. Observations of shearing and hydrothermal alteration have been identified along a metavolcaniclastic-meta-mafic and ultramafic contact, which are encouraging indicators for gold deposition. Elevated gold values were observed within the geochemical elevated intervals (from pXRF analysis) suggesting there may be potential for higher gold grades along this altered, sheared contact and providing a focus for further exploration activity on the Bulong tenements.

2	From_m	To_m	Fe_PPM	S_PPM	Mo_PPM	Si_PPM	Bi_PPM	Mn_PPM	As_PPM	Sn_PPM	Sb_PPM	Ta_PPM	Cu_PPM	Pb_PPM	Zn_PPM
113	110	111	55239.14	0	7.17	172146.4	0	1038.2	62.81	0	0	47.58	17.2	7.41	78.05
114	111	112	65207.28	0	0	188980.6	0	1637.91	29.16	0	0	27.23	29.17	4.76	95.85
115	112	113	53917.84	0	7.12	169194.98	0	1543.12	40.37	20.63	0	43.16	22.84	7.53	76.44
116	113	114	55742.92	0	0	183891.47	0	1102.73	39.18	0	0	37.6	12.32	4.55	76.32
117	114	115	52088.45	0	0	190006.58	0	1340.41	32.49	0	0	48.79	0	7.89	89.17
118	115	116	53932.54	0	0	183384.44	0	1046.03	29.7	0	0	45.87	0	5.59	87.44
119	116	117	60477.36	0	0	188636.76	0	1138.37	34.31	0	0	37.28	0	5.1	90.81
120	117	118	38710.65	0	0	182277.45	0	720.8	28.82	0	0	42.28	0	5.15	81.79
121	118	119	39573.64	0	0	203368.8	0	299.03	39.78	0	0	40.63	0	6.33	93.33
122	119	120	97202.67	421.76	6.85	119792.52	0	1087.25	246.12	26.71	0	29.5	56.43	7.91	217.28
123	120	121	53732.75	0	0	185341.05	0	348.06	96.38	0	0	40.86	23.1	9.51	110.87
124	121	122	89947.61	184.36	0	139600.18	0	1731.01	204.27	24.18	0	38.34	21.03	8.71	158.48
125	122	123	65564.96	0	0	170456.1	0	832.25	95.72	0	0	44.19	0	6.75	137.21
126	123	124	84419.5	0	4.72	175023.78	0	496.22	70.18	0	0	35.54	0	0	148.19
127	124	125	47437.16	0	6.6	181030.37	0	516.92	33.72	0	0	43.17	0	5.79	92.27
128	125	126	54231.48	0	0	174391.82	0	1094.31	44.8	0	0	40.52	0	3.71	141.14
129	126	127	45865.29	0	0	189933.05	0	834.26	29.09	0	0	37.57	0	5.93	125.84
130	127	128	45489.22	0	4.21	200522.82	0	987.26	31.08	0	0	41.9	0	5.1	98.6
131	128	129	46463.83	0	4.88	209655.17	0	1023.7	23.02	0	0	46.72	0	5.38	89.08
132	129	130	43020.44	0	0	216050.78	0	304.9	31.53	0	31.31	45.07	0	4.54	98.5
133	130	131	54601.8	0	0	195010.3	0	449.71	33.01	0	0	49.96	16.01	5.46	110.69

Downhole pXRF element data covering the interval of higher gold results from hole AV24001 (full data files are in the appendix and attached data tables).

Logging observed a sharp contact between the overlying laterite and cover units (both interpreted as transported material) with the bedrock sheared interval. The observation indicates that drilling will be required to test targets rather than surface sampling programs.

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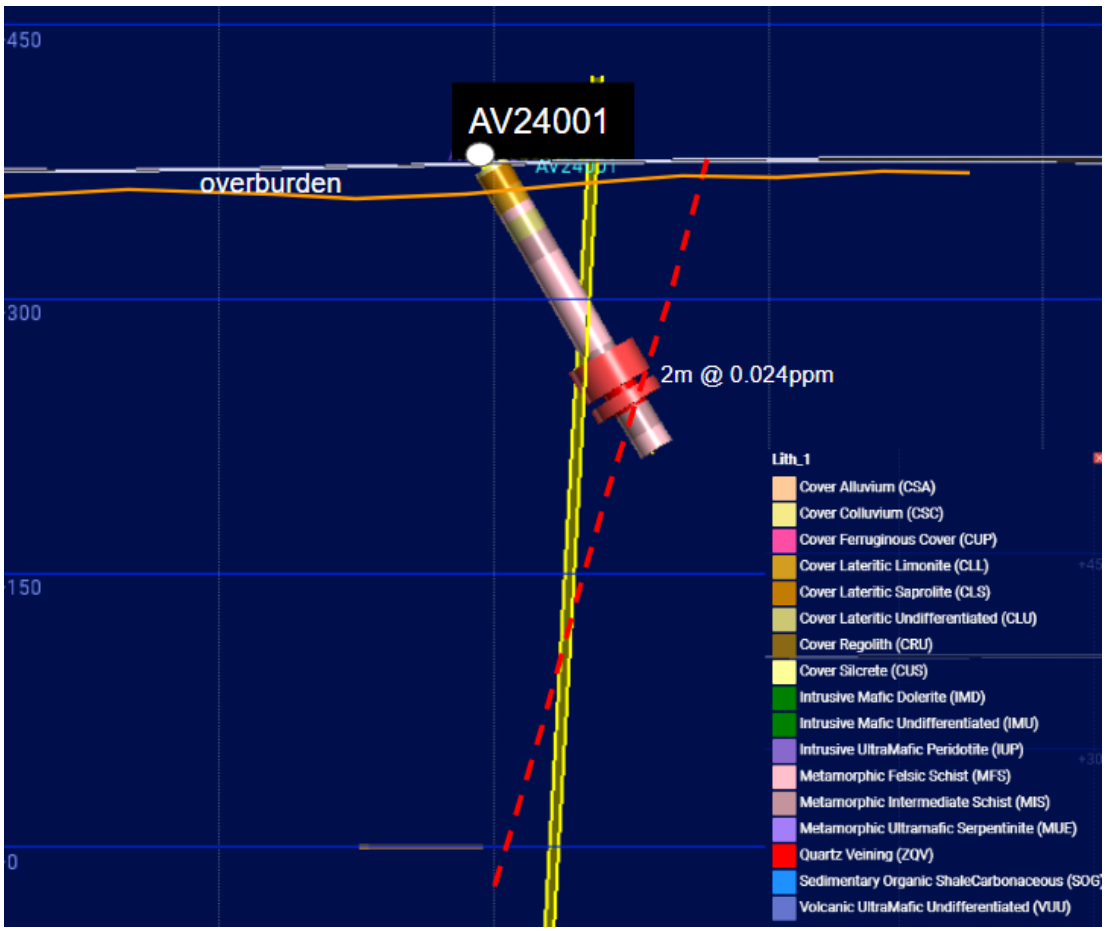

Cross section looking north along the trace of hole AV24001 which returned the highest value of 2m @ 0.024ppm gold from recent drilling. The yellow plane relates to the original interpreted shear and the red dashed line relates to an updated position of the interpreted target shear plane.

Next Steps

DMG is in a planning stage for accretive exploration activities over the next 12 months, which considers higher-resolution magnetic and gravity surveys to be conducted along the Bulong shear zone, re-interpretation of the subsurface geology and structures with the new data layers, re-rank and prioritise drill targets.

A more targeted Phase 2 drilling program will then be planned and executed. Additional heritage and environmental surveys to clear additional areas of the shear zone are also planned to allow for this expanded proposal of activities.

Furthermore, the Company continues to evaluate additional opportunities to enhance its exploration portfolio and maximise the value of its Avalon Project.

Robert Gardner, Chair of Dragon Mountain Gold, stated:

"This initial drilling campaign has provided us with crucial geological and geochemical data, highlighting the Avalon Project's potential for gold deposits. The results, while early-stage, reinforce the presence of structurally controlled mineralisation and hydrothermal alteration, essential indicators of a robust gold system. The Company is committed to systematically advancing its exploration efforts, while also exploring additional opportunities to enhance value across our portfolio."

Ends

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Competent Person's Statement

The information in this report that relates to Exploration Results has been compiled and reviewed by Mr Brett Innes. Mr Brett Innes is a full-time employee of Galt Mining Solutions who is consulting for Dragon Mountain Gold (DMG) and is a Member of the Australian Institute of Geoscientists (AIG). Mr Brett Innes has sufficient experience of >5yrs relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking for DMG to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Brett Innes consents to the inclusion of this information in the report of the matters based upon his information in the form and context in which it appears.

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Appendix 1 - Drilling files

Collar:

Project	Site_ID	End_Depth	CoordSys	Easting	Northing	RL
DMG	AV24004	90	GDA94_Z51s	384353	6594851	367
DMG	AV24003	198	GDA94_Z51s	385188	6599263	399
DMG	AV24001	180	GDA94_Z51s	386702	6605587	373
DMG	AV24002	144	GDA94_Z51s	386856	6606365	367

Survey:

Project	Site ID	Depth	Grid_ID	Azimuth_TN	Dip	Survey_Method	Survey_Company	Survey_Date
DMG	AV24001	180	GDA94_51	101.2	57.81	Gyroscope (GYRO)	Reflex	2024-07-16
DMG	AV24001	120	GDA94_51	98.08	60.51	Gyroscope (GYRO)	Reflex	2024-07-16
DMG	AV24001	60	GDA94_51	98.61	59.62	Gyroscope (GYRO)	Reflex	2024-07-16
DMG	AV24001	0	GDA94_51	99.44	59.77	Gyroscope (GYRO)	Reflex	2024-07-16
DMG	AV24002	144	GDA94_51	86.89	59.73	Gyroscope (GYRO)	Reflex	2024-07-17
DMG	AV24002	120	GDA94_51	89.09	64.03	Gyroscope (GYRO)	Reflex	2024-07-17
DMG	AV24002	60	GDA94_51	87.23	61.59	Gyroscope (GYRO)	Reflex	2024-07-17
DMG	AV24002	0	GDA94_51	87.5	61.34	Gyroscope (GYRO)	Reflex	2024-07-17
DMG	AV24003	180	GDA94_51	89.65	62.86	Gyroscope (GYRO)	Reflex	2024-07-18
DMG	AV24003	120	GDA94_51	91.99	64.02	Gyroscope (GYRO)	Reflex	2024-07-18
DMG	AV24003	60	GDA94_51	94.47	61.07	Gyroscope (GYRO)	Reflex	2024-07-17
DMG	AV24003	0	GDA94_51	95.27	61.67	Gyroscope (GYRO)	Reflex	2024-07-17
DMG	AV24004	60	GDA94_51	95.45	59.69	Gyroscope (GYRO)	Reflex	2024-07-18
DMG	AV24004	0	GDA94_51	94.21	58.87	Gyroscope (GYRO)	Reflex	2024-07-18

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Geology:

Project	Site ID	From	To	Lith 1	Lith 2	Regolith	Weathering	OxideZone	Colour 1	Colour 2	Colour 3	Texture 1	Hardness	Grainsize	Lithology Notes	Interval_m	Min 1	Min 2	Min 3	Min4
DMG	AV24001	0	3	Cover Colluvium (CSC)		Transported (tsp)	Completely weathered (5)		Khaki (kh)				1 (1)			3	clay (cly)			
DMG	AV24001	3	15	Cover Lateritic Saprolite (CLS)		Laterite (lat)	Completely weathered (5)		Red (rd)				1 (1)		iron clay zone	12	clay (cly)			
DMG	AV24001	15	26	Cover Lateritic Limonite (CLL)		Laterite (lat)	Moderately weathered (3)		Yellow (ye)				3 (3)		yellow clay and lithic fragments on unknown origin	11	clay (cly)			
DMG	AV24001	26	32	Metamorphic Felsic Schist (MFS)		Laterite (lat)	Moderately weathered (3)		Yellow (ye)	Brown (bn)			4 (4)		fragments of micaceous planar fabric lithics	6	mica - undifferentiated (mic)	clay (cly)		
DMG	AV24001	32	44	Cover Lateritic Undifferentiated (CLU)		Laterite (lat)	Moderately weathered (3)		Brown (bn)	Red (rd)			2 (2)		iron clays and possible schist fragments	12	clay (cly)			
DMG	AV24001	44	58	Metamorphic Intermediate Schist (MIS)		Outcrop (ocr)	Moderately weathered (3)		Brown (bn)	Orange (or)			5 (5)	Fine 0.10-0.25mm (gfx)	sericite/clay altered schist within weathered zone	14	sericite (ser)	clay (cly)		

DMG	AV24001	58	116	Metamorphic Felsic Schist (MFS)		Outcrop (ocr)	Moderately weathered (3)		Khaki (kh)				4 (4)	Medium 0.25-0.5mm (gm)	muscovite/clay altered schist, dark pitted spots of unkown origin	58	muscovite (mus)	clay (cly)		
DMG	AV24001	116	121	Metamorphic Intermediate Schist (MIS)	Intrusive Mafic Undifferentiated (IMU)	Outcrop (ocr)	Slightly weathered (2)		Brown (bn)	Cream (cr)	Pink (pi)		6 (6)	Fine 0.10-0.25mm (gfx)	fresh looking schist (intrusive) and fe-rich fragments (mafic)	5	muscovite (mus)	clay (cly)	Feldspar, undiffferntiated (fsp)	
DMG	AV24001	121	123	Quartz Veining (ZQV)	Metamorphic Felsic Schist (MFS)	Outcrop (ocr)	Moderately weathered (3)		Cream (cr)	Orange (or)			4 (4)	Fine 0.10-0.25mm (gfx)	70% quartz fragments, fe rich clay, schist fragments	2	quartz (qtz)	clay (cly)		
DMG	AV24001	123	126	Intrusive Mafic Undifferentiated (IMU)		Outcrop (ocr)	Moderately weathered (3)		Red (rd)	Orange (or)			6 (6)	Fine 0.10-0.25mm (gfx)	mafic intrusion into schist (can not see fabirc in mafic), allowing "weathering" to occur along contacts	3	Fe Oxides (fox)	clay (cly)		
DMG	AV24001	126	132	Metamorphic Intermediate Schist (MIS)	Quartz Veining (ZQV)	Outcrop (ocr)	Slightly weathered (2)		Cream (cr)	Yellow (ye)	Pink (pi)		6 (6)	Medium 0.25-0.5mm (gm)	20% quartz fragments, felsic schist host, fe pitted features in schist	6	muscovite (mus)	clay (cly)	Carbonates, undiffferentiated (cb)	

DMG	AV24001	132	134	Intrusive Mafic Undifferentiated (IMU)		Outcrop (ocr)	Moderately weathered (3)		Red (rd)	Orange (or)			6 (6)	Fine 0.10-0.25mm (gfx)	mafic intrusion into schist (can not see fabirc in mafic), allowing "weathering" to occur along contacts	2	Fe Oxides (fox)	clay (cly)		
DMG	AV24001	134	145	Quartz Veining (ZQV)	Metamorphic Intermediate Schist (MIS)	Outcrop (ocr)	Weathered fracture faces only (1)		Grey (gy)	Cream (cr)			8 (8)	Medium 0.25-0.5mm (gm)	up to 30% quartz fragments within a schist host, very minor fe-weathering in places (BOCO at 141m)	11	sericite (ser)	silica (sil)	muscovite (mus)	
DMG	AV24001	145	152	Metamorphic Intermediate Schist (MIS)		Outcrop (ocr)	Fresh rock (0)		Grey (gy)	Cream (cr)			9 (9)	Coarse 0.5-1.0mm (gcx)	bleached (ser-carb-sil alt) schist	7	sericite (ser)	Carbonates, undifferentiated (cb)	silica (sil)	
DMG	AV24001	152	154	Quartz Veining (ZQV)	Metamorphic Mafic Schist (MMS)	Outcrop (ocr)	Fresh rock (0)		Green (gn)	Grey (gy)			10 (10)	Fine 0.10-0.25mm (gfx)	older mafic unit as contains same fabric as schist.	2	chlorite / chloritoid (chl)	silica (sil)		
DMG	AV24001	154	169	Metamorphic Intermediate Schist (MIS)		Outcrop (ocr)	Fresh rock (0)		Grey (gy)	Cream (cr)			9 (9)	Coarse 0.5-1.0mm (gcx)	bleached (ser-carb-sil alt) schist, up to 5% qtz-carb fragments)	15	sericite (ser)	Carbonates, undifferentiated (cb)	silica (sil)	

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DMG	AV24001	169	180	Metamorphic Felsic Schist (MFS)		Outcrop (ocr)	Fresh rock (0)		Grey (gy)				10 (10)	Medium 0.25-0.5mm (gm)	patchy sil-ser alt in schist	11	silica (sil)	sericite (ser)		
DMG	AV24002	0	30	Cover Alluvium (CSA)	Sedimentary Claystone (SSC)	Transported (tsp)	Completely weathered (5)		White (wh)							30	clay (cly)			
DMG	AV24002	30	65	Cover Lateritic Saprolite (CLS)		Laterite (lat)	Completely weathered (5)	Lat3 Clay saprolite zone (lk)	Orange (or)	Brown (bn)			1 (1)		thick clay zone with carbonate and silica copncretionary zones due to weathering and water table movements	35	clay (cly)	Carbonates, undifferentiated (cb)		
DMG	AV24002	65	66	Cover Silcrete (CUS)		Laterite (lat)	Completely weathered (5)	Lat4 Lower saprolite (ls)	Brown (bn)	Green (gn)			2 (2)		silicrete, green clay nodules, brown clay interval (transition boundary?)	1	clay (cly)	silica (sil)		
DMG	AV24002	66	69	Cover Lateritic Saprolite (CLS)		Laterite (lat)	Completely weathered (5)	Lat4 Lower saprolite (ls)	Brown (bn)				1 (1)		clay zone with carbonate and silica copncretionary zones due to weathering and water table movements	3	clay (cly)			
DMG	AV24002	69	73	Volcanic UltraMafic Undifferentiated (VUU)		Outcrop (ocr)	Moderately weathered (3)		Green (gn)	Black (bk)			7 (7)	Coarse 0.5-1.0mm (gcx)	sharp change from clay to in-situ, weathered UM	4	amphibole (amp)	clay (cly)		

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DMG	AV24002	73	91	Metamorphic Ultramafic Serpentinite (MUE)		Outcrop (ocr)	Highly weathered (4)		Green (gn)				5 (5)	Medium 0.25-0.5mm (gm)	brigth pistacio green altered UM with carbonate and silica nodules plus clay	18	Carbonates, undifferentiated (cb)	silica (sil)	amphibole (amp)	
DMG	AV24002	91	134	Intrusive UltraMafic Peridotite (IUP)		Outcrop (ocr)	Weathered fracture faces only (1)		Black (bk)	Green (gn)		Adcumulate (tad)	10 (10)	Very Coarse 1.0-2.0mm (gcv)	pyroxene-olivine cumulate UM	43	Carbonates, undifferentiated (cb)	chlorite / chloritoid (chl)	pyroxene (pxn)	olivine / forsterite (oli)
DMG	AV24002	134	144	Intrusive UltraMafic Peridotite (IUP)		Outcrop (ocr)	Slightly weathered (2)		Khaki (kh)	Black (bk)		Adcumulate (tad)	8 (8)	Very Coarse 1.0-2.0mm (gcv)	altered UM	10	chlorite / chloritoid (chl)	Carbonates, undifferentiated (cb)	talc (tal)	
DMG	AV24003	0	6	Cover Colluvium (CSC)		Transported (tsp)	Completely weathered (5)		Orange (or)	Red (rd)						6	Fe Oxides (fox)			
DMG	AV24003	6	11	Cover Lateritic Saprolite (CLS)		Laterite (lat)	Completely weathered (5)		Orange (or)	Red (rd)						5	Fe Oxides (fox)	clay (cly)		
DMG	AV24003	11	17	Cover Lateritic Undifferentiated (CLU)	Intrusive Mafic Dolerite (IMD)	Laterite (lat)	Moderately weathered (3)		Green (gn)	Orange (or)					saprock zone	6	clay (cly)	chlorite / chloritoid (chl)		
DMG	AV24003	17	35	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Weathered fracture faces only (1)		Green (gn)						saprock zone	18	chlorite / chloritoi	Carbonates, undifferent		

																d (chl)	iated (cb)		
DMG	AV24003	35	38	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Weathered fracture faces only (1)		Green (gn)						quartz carb veining	3	chlorite / chloritoid (chl)			
DMG	AV24003	38	45	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Weathered fracture faces only (1)		Green (gn)	Black (bk)						7	Carbonates, undifferentiated (cb)	amphibole (amp)		
DMG	AV24003	45	47	Cover Lateritic Saprolite (CLS)			Highly weathered (4)		Brown (bn)	Orange (or)					clay zone in dolerite, fault?	2	clay (cly)			
DMG	AV24003	47	55	Intrusive Mafic Dolerite (IMD)			Slightly weathered (2)		Green (gn)	Khaki (kh)					carb- chl altered	8	amphibole (amp)	Carbonates, undifferentiated (cb)		
DMG	AV24003	55	63	Intrusive Mafic Dolerite (IMD)			Moderately weathered (3)		Brown (bn)	Khaki (kh)			4 (4)		iron, clay, carbonate zone with sheared dolerite	8	haematite (hem)	Carbonates, undifferentiated (cb)	clay (cly)	
DMG	AV24003	63	95	Intrusive Mafic Dolerite (IMD)			Fresh rock (0)		Green (gn)	Black (bk)					massive, weak carb veins	32	amphibole (amp)	chlorite / chloritoid (chl)		

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DMG	AV24003	95	113	Intrusive Mafic Dolerite (IMD)			Fresh rock (0)		Green (gn)	Black (bk)			8 (8)		carbonate, qtz veined interval	18	amphibole (amp)	Carbonates, undifferentiated (cb)	chlorite / chloritoid (chl)	
DMG	AV24003	113	137	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Fresh rock (0)		Black (bk)	Green (gn)		Adcumulate (tad)	10 (10)	Coarse 0.5-1.0mm (gcx)	massive dolerite with bleby, patchy pyrite and magnetite	24	magnetite (mag)	amphibole (amp)	chlorite / chloritoid (chl)	pyrite (pyr)
DMG	AV24003	137	144	Quartz Veining (ZQV)	Intrusive Mafic Dolerite (IMD)	Outcrop (ocr)	Fresh rock (0)		Grey (gy)	Green (gn)		Adcumulate (tad)	10 (10)	Coarse 0.5-1.0mm (gcx)	sil-ser altered and qtz veined dolerite	7	silica (sil)	sericite (ser)	Carbonates, undifferentiated (cb)	chlorides undifferentiated (chu)
DMG	AV24003	144	149	Sedimentary Organic ShaleCarbonaceous (SOG)		Outcrop (ocr)	Fresh rock (0)		Black (bk)			Laminated (tla)	8 (8)	Very Fine 0.06-0.10mm (gfv)	shale with organic/carbonaceous content (greasy film on water surface)	5	graphite (gra)			
DMG	AV24003	149	165	Quartz Veining (ZQV)	Intrusive Mafic Dolerite (IMD)	Outcrop (ocr)	Fresh rock (0)		Grey (gy)			Adcumulate (tad)	9 (9)	Coarse 0.5-1.0mm (gcx)	sil-ser altered and qtz veined dolerite	16	silica (sil)	sericite (ser)	Carbonates, undifferentiated (cb)	
DMG	AV24003	165	170	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Fresh rock (0)		Grey (gy)	Green (gn)		Adcumulate (tad)	9 (9)	Coarse 0.5-1.0mm (gcx)	sil-ser altered	5	silica (sil)	sericite (ser)	Carbonates, undifferentiat	

																		ed (cb)	
DMG	AV24003	170	176	Quartz Veining (ZQV)	Intrusive Mafic Dolerite (IMD)	Outcrop (ocr)	Fresh rock (0)		Grey (gy)			Adcumulate (tad)	9 (9)	Coarse 0.5-1.0mm (gcx)	sil-ser altered and qtz veined dolerite	6	silica (sil)	sericite (ser)	Carbonates, undifferentiated (cb)	
DMG	AV24003	176	184	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Fresh rock (0)		Grey (gy)	Green (gn)		Adcumulate (tad)	10 (10)	Coarse 0.5-1.0mm (gcx)	sil-chl-ser altered	8	silica (sil)	chlorides undifferentiated (chu)	sericite (ser)	
DMG	AV24003	184	186	Quartz Veining (ZQV)	Intrusive Mafic Dolerite (IMD)	Outcrop (ocr)	Fresh rock (0)		Grey (gy)	Green (gn)		Adcumulate (tad)	10 (10)	Coarse 0.5-1.0mm (gcx)	sil-ser-carb altered and qtz veined dolerite	2	silica (sil)	Carbonates, undifferentiated (cb)	sericite (ser)	chlorite / chloritoid (chl)
DMG	AV24003	186	198	Intrusive Mafic Dolerite (IMD)		Outcrop (ocr)	Fresh rock (0)		Green (gn)	Grey (gy)		Adcumulate (tad)	10 (10)	Coarse 0.5-1.0mm (gcx)	sil-chl-carb alt, with fe-oxide on fractures	12	silica (sil)	chlorite / chloritoid (chl)	Carbonates, undifferentiated (cb)	Fe Oxides (fox)
DMG	AV24004	0	17	Cover Ferruginous Cover (CUP)	Cover Lateritic Undifferentiated (CLU)	Laterite (lat)	Completely weathered (5)	Lat3 Laterite (nodular texture) (ln)	Red (rd)	Orange (or)			6 (6)		Fe-oxide, nodular laterite cover sequence	17	Fe Oxides (fox)	clay (cly)		

DMG	AV24004	17	37	Cover Lateritic Saprolite (CLS)	Volcanic UltraMafic Undifferentiated (VUU)	Laterite (lat)	Highly weathered (4)	Lat2 Plasmic clay zone (lc)	Green (gn)	Orange (or)			4 (4)		very sticky, waxy cay interval with some rock fragments (UM)	20	clay (cly)	Fe Oxides (fox)	talc (tal)	
DMG	AV24004	37	44	Volcanic UltraMafic Undifferentiated (VUU)	Cover Lateritic Saprolite (CLS)	Outcrop (ocr)	Moderately weathered (3)	Lat5 Saprock (lr)	Green (gn)	Grey (gy)			8 (8)		weatherd UM, possible serpentinisation	7	Carbonates, undifferentiated (cb)	talc (tal)	clay (cly)	
DMG	AV24004	44	55	Cover Regolith (CRU)	Volcanic UltraMafic Undifferentiated (VUU)	Residual (res)	Highly weathered (4)	Lat3 Clay saprolite zone (lk)	Brown (bn)	Green (gn)			2 (2)		Water table intersected, UM has been conveted to a clay for this interval	11	clay (cly)			
DMG	AV24004	55	90	Intrusive UltraMafic Peridotite (IUP)		Outcrop (ocr)	Fresh rock (0)		Black (bk)	Green (gn)	Blue (bu)		10 (10)		massive UM, patchy minor weathered fragments in more fractured sections	35	pyroxene (pxn)	olivine / forsterite (oli)	chlorite / chloritoid (chl)	

Sample:

Project	Site_ID	Depth_From	Depth_To	Length_m	Sample_ID	Sample_Type	Sample_Method	QA Sample_Category	QA Standard_ID	QA Orig_SampleID	Sample_Condition	Comments
DMG	AV24001	152	156	4	AV240883	QAQC (QAQC)	Speared sample (SPEAR)	Field duplicate sample (DUP)		AV240882	Dry (D)	4m comp

DMG	AV24001	152	156	4	AV240882	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	148	152	4	AV240881	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	144	148	4	AV240880	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	140	144	4	AV240879	QAQC (QAQC)	Speared sample (SPEAR)	CRM standard (STD)	G318-6		Dry (D)	
DMG	AV24001	140	144	4	AV240878	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	136	140	4	AV240877	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	132	136	4	AV240876	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	128	132	4	AV240875	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	124	128	4	AV240874	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24001	120	124	4	AV240873	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m comp
DMG	AV24002	103	107	4	AV240896	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	99	103	4	AV240895	QAQC (QAQC)	Speared sample (SPEAR)	Field duplicate sample (DUP)		AV240894	Dry (D)	4m Comp
DMG	AV24002	99	103	4	AV240894	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	95	99	4	AV240893	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp

DMG	AV24002	71	75	4	AV240892	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	67	71	4	AV240891	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	63	67	4	AV240890	QAQC (QAQC)	Speared sample (SPEAR)	CRM standard (STD)	G321-4		Dry (D)	
DMG	AV24002	63	67	4	AV240889	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	26	30	4	AV240888	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	22	26	4	AV240887	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	18	22	4	AV240886	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	14	18	4	AV240885	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24002	10	14	4	AV240884	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	193	197	4	AV240929	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	189	193	4	AV240928	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	185	189	4	AV240927	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	181	185	4	AV240926	QAQC (QAQC)	Speared sample (SPEAR)	Field duplicate sample (DUP)		AV240925	Dry (D)	4m Comp
DMG	AV24003	181	185	4	AV240925	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp

DMG	AV24003	177	181	4	AV240924	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	173	177	4	AV240923	QAQC (QAQC)	Speared sample (SPEAR)	CRM standard (STD)	G318-6		Dry (D)	
DMG	AV24003	173	177	4	AV240922	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	169	173	4	AV240921	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	165	169	4	AV240920	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	161	165	4	AV240919	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	157	161	4	AV240918	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	153	157	4	AV240917	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	149	153	4	AV240916	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	145	149	4	AV240915	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	141	145	4	AV240914	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	137	141	4	AV240913	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	122	126	4	AV240912	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	110	114	4	AV240911	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp

DMG	AV24003	106	110	4	AV240910	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	102	106	4	AV240909	QAQC (QAQC)	Speared sample (SPEAR)	Field duplicate sample (DUP)		AV240908	Dry (D)	4m Comp
DMG	AV24003	102	106	4	AV240908	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	98	102	4	AV240907	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	94	98	4	AV240906	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	61	65	4	AV240905	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	57	61	4	AV240904	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	53	57	4	AV240903	QAQC (QAQC)	Speared sample (SPEAR)	CRM standard (STD)	G321-4		Dry (D)	
DMG	AV24003	53	57	4	AV240902	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	49	53	4	AV240901	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	45	49	4	AV240900	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	41	45	4	AV240899	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	37	41	4	AV240898	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp
DMG	AV24003	33	37	4	AV240897	percussion chips (PERC)	Speared sample (SPEAR)				Dry (D)	4m Comp

Stock Exchange Codes

ASX: DMG

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Re-submitted 1m split samples:

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Hole ID	From	To	Sample ID	Sample_Type
AV24001	120	121	AV240224	percussion chips (PERC)
AV24001	121	122	AV240225	percussion chips (PERC)
AV24001	122	123	AV240226	percussion chips (PERC)
AV24001	123	124	AV240227	percussion chips (PERC)
AV24001	124	125	AV240228	percussion chips (PERC)
AV24001	125	126	AV240229	percussion chips (PERC)
AV24001	126	127	AV240230	percussion chips (PERC)
AV24001	127	128	AV240231	percussion chips (PERC)
AV24001	136	137	AV240240	percussion chips (PERC)
AV24001	137	138	AV240241	percussion chips (PERC)
AV24001	138	139	AV240242	percussion chips (PERC)
AV24001	139	140	AV240243	percussion chips (PERC)
AV24003	33	34	AV240523	percussion chips (PERC)
AV24003	34	35	AV240524	percussion chips (PERC)
AV24003	35	36	AV240525	percussion chips (PERC)
AV24003	36	37	AV240526	percussion chips (PERC)
AV24003	102	103	AV240596	percussion chips (PERC)
AV24003	103	104	AV240597	percussion chips (PERC)
AV24003	104	105	AV240598	percussion chips (PERC)
AV24003	105	106	AV240599	percussion chips (PERC)

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AV24003	122	123	AV240618	percussion chips (PERC)
AV24003	123	124	AV240619	percussion chips (PERC)
AV24003	124	125	AV240620	percussion chips (PERC)
AV24003	125	126	AV240621	percussion chips (PERC)
AV24003	161	162	AV240659	percussion chips (PERC)
AV24003	162	163	AV240660	percussion chips (PERC)
AV24003	163	164	AV240662	percussion chips (PERC)
AV24003	164	165	AV240663	percussion chips (PERC)
AV24003	173	174	AV240673	percussion chips (PERC)
AV24003	174	175	AV240674	percussion chips (PERC)
AV24003	175	176	AV240675	percussion chips (PERC)
AV24003	176	177	AV240676	percussion chips (PERC)
AV24003	177	178	AV240677	percussion chips (PERC)
AV24003	178	179	AV240678	percussion chips (PERC)
AV24003	179	180	AV240679	percussion chips (PERC)
AV24003	180	181	AV240680	QAQC (QAQC) - STD G318-6

Stock Exchange Codes

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Appendix 2:

ALS laboratory Assays:

4m comps

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PH24198604 - Finalized		
CLIENT : "DRAG10 - Dragon Mountain Gold Ltd"		
# of SAMPLES : 57		
DATE RECEIVED : 2024-07-24 DATE FINALIZED : 2024-08-08		
PROJECT : " "		
CERTIFICATE COMMENTS : "ALL:NSS is non-sufficient sample. "		
PO NUMBER : " "		
	PUL-QC	Au-ICP22
SAMPLE	Pass75um	Au
DESCRIPTION	%	ppm
AV240873	98	0.007
AV240874	98	0.002
AV240875	97	0.002
AV240876	98	0.002
AV240877		0.001
AV240878		0.001
AV240879		2.76
AV240880		0.001
AV240881		<0.001
AV240882		<0.001
AV240883		<0.001

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AV240884		0.001
AV240885		0.001
AV240886		0.001
AV240887		0.002
AV240888		<0.001
AV240889		<0.001
AV240890		0.764
AV240891		0.002
AV240892		<0.001
AV240893		<0.001
AV240894		0.001
AV240895		<0.001
AV240896		<0.001
AV240897		0.003
AV240898		0.001
AV240899		0.002
AV240900		<0.001
AV240901		0.002
AV240902		<0.001
AV240903		0.768
AV240904		<0.001
AV240905		0.001
AV240906		0.001

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AV240907		0.001
AV240908		0.002
AV240909		0.002
AV240910		0.001
AV240911		0.002
AV240912		0.001
AV240913		0.001
AV240914		<0.001
AV240915		<0.001
AV240916		<0.001
AV240917		<0.001
AV240918		<0.001
AV240919		<0.001
AV240920		0.001
AV240921	95	<0.001
AV240922		<0.001
AV240923		NSS
AV240924		<0.001
AV240925		<0.001
AV240926		0.001
AV240927		<0.001
AV240928		<0.001
AV240929		0.002

Stock Exchange Codes

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1m Splits

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PH24229012 - Finalized		
CLIENT : "DRAG10 - Dragon Mountain Gold Ltd"		
# of SAMPLES : 37		
DATE RECEIVED : 2024-08-21 DATE FINALIZED : 2024-09-16		
PROJECT : " "		
CERTIFICATE COMMENTS : ""		
PO NUMBER : " "		
	PUL-QC	Au-ICP22
SAMPLE	Pass75um	Au
DESCRIPTION	%	ppm
AV240224	99	0.014
AV240225	98	0.003
AV240226	98	0.027
AV240227	98	0.021
AV240228		0.003
AV240229		0.004
AV240230		0.002
AV240231		0.001
AV240240		0.002
AV240241		0.002
AV240242		0.002
AV240243		0.001

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AV240523		0.006
AV240524		0.004
AV240525		0.003
AV240526		0.003
AV240596		0.004
AV240597		0.003
AV240598		0.001
AV240599		0.002
AV240618		0.002
AV240619		0.001
AV240620		0.002
AV240621		0.003
AV240659		0.002
AV240660		0.002
AV240662		0.002
AV240663		0.001
AV240673		<0.001
AV240674		<0.001
AV240675		0.001
AV240676		<0.001
AV240677		0.001
AV240678		0.01
AV240679		<0.001

AV240680		0.001
AV240930		0.764

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Appendix 3: pXRF (values in ppm) for hole AV24001 zone interest.

Hole_ID	Depth_m	Mag Susc_x 10^-5 SI	Mg	Al	Si	P	S	K	Ca	Ti	V	Cr	Mn	Fe	Co	Ni	Cu	Zn	As	Se	Rb	Sr	Y	Zr	Nb	Mo	Ag	Cd	Sn	Sb	Cs	Ba	La	Ce	Pr	Nd	Hf	Ta	W	Hg	Pb	Bi	Th	U
AV24001	110	6.545	10526.6	78298.57	184264.18	163.2	0	7325.44	3575.49	4247.19	136.67	322.32	530.28	50977.06	0	139.8	25.46	68.7	53.65	0	38.55	1120.5	15.98	173.8	3.08	4	0	0	0	0	0	1811.44	0	0	0	0	13.7	40.56	0	0	55.15	0	0	0
AV24001	111	4.498	5293.97	82366.78	172146.4	249.57	0	5943.42	4289.3	5111.52	151.68	106.46	1038.2	55239.14	0	152.1	17.2	78.05	62.81	0	30.67	1163.4	18.63	168.67	0	7.17	0	0	0	0	0	127.24	0	0	0	0	10.1	47.58	0	0	7.41	0	0	0
AV24001	112	8.602	8525.15	66344.89	188980.6	87.25	0	3083.47	2479.46	3234.12	120.7	90.27	1637.91	65207.28	0	224.04	29.17	95.85	29.16	0	16.62	70.92	16.02	127.57	0	0	0	0	0	0	0	92.19	0	0	0	0	9.17	27.23	0	0	4.76	0	0	0
AV24001	113	3.176	5249.28	74684.85	1691 94.98	0	0	5406.98	4650.25	4197.99	132.09	147.72	1543.12	53917.84	0	203.19	22.84	76.44	40.37	0	29.84	1159.1	18.59	167.58	0	7.12	0	14.34	20.63	0	0	115.79	0	0	0	0	12.59	43.16	0	0	7.53	0	0	0
AV24001	114	1.197	0	62849.95	183891.47	0	0	2479.7	2774.26	4194.87	135.52	100.51	1102.73	55742.92	0	216.73	12.32	76.32	39.18	0	17.11	68.16	17.38	136.05	0	0	0	0	0	0	0	62.38	0	0	0	0	16.01	37.6	0	0	4.55	0	11.15	0
AV24001	115	3.574	4472.12	76353.15	1900	0	0	4345.43	4394.74	4482.42	144.84	102.8	1340.41	52088.45	0	278.4	0	89.17	32.49	0	24.43	99.01	17.81	158.28	0	0	0	0	0	0	0	98.	0	0	0	0	15	48.	0	0	7.	0	0	0

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					06.58																																		.2	79			89			
AV24001	116	1.323	0	73028.58	183384.44	0	0	3570.63	3601.66	4385.9	139.78	137.29	1046.03	53932.54	0	312.82	0	87.44	29.7	0	20.26	88.02	18.07	148.19	0	0	0	0	0	0	0	86.55	0	0	0	0	14.79	45.87	0	0	5.59	0	0	0
AV24001	117	2.513	3425.74	73749.14	188636.76	0	0	3227.4	3651.11	4206.17	110.77	95.19	1138.37	60477.36	0	281.28	0	90.81	34.31	0	18.92	81.73	16.18	151.94	0	0	0	0	0	0	0	69.4	0	0	0	0	13.18	37.28	0	0	5.1	0	0	0
AV24001	118	1.394	0	68604.03	182277.45	0	0	4025.95	5213.12	3605.13	113.09	48.13	720.8	38710.65	0	310.71	0	81.79	28.82	0	23.73	97.07	15.3	153.06	0	0	0	0	0	0	0	81.98	0	0	0	0	14.19	42.28	0	0	5.15	0	0	0
AV24001	119	1.059	0	74970.37	203368.8	0	0	4226.23	4015.96	3615.54	119.3	247.41	299.03	39573.64	0	249.38	0	93.33	39.78	0	20.55	105.12	13.66	145.3	0	0	0	0	0	0	0	70.4	0	0	0	0	13.56	40.63	0	0	6.33	0	0	0
AV24001	120	-1.386	6188.18	66759.51	119792.52	0	421.76	5139.25	6625.73	3636.77	104.58	99.35	1087.25	97202.67	0	305.59	56.43	217.28	246.12	0	27.96	107.11	19.1	133.06	0	6.85	0	17.42	26.71	0	0	106.98	0	0	0	0	0	29.5	0	0	7.91	0	0	0
AV24001	121	5.949	0	72237.53	185341.05	0	0	4978.59	3075.58	3545.49	76.2	95.59	348.06	53732.75	80.9	188.3	23.1	110.87	96.38	0	26.26	98.3	17.53	170.89	3.53	0	0	0	0	0	0	89.75	0	0	0	0	11.57	40.86	0	6.62	9.51	0	0	0
AV24001	122	20.765	3656.71	63186.27	139600.18	0	184.36	6043.68	2716.97	3821.46	102.07	132.49	1731.01	89947.61	0	373.09	21.03	158.48	204.27	0	33.01	102.02	18.28	125.38	0	0	0	0	24.18	0	0	142.5	0	0	0	0	8.53	38.34	0	0	8.71	0	0	0

Stock Exchange Codes

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AV24001	123	11.573	5471.06	69873.19	170456.1	0	0	3889.62	1731.96	4660.53	150.56	519.26	832.25	65564.96	0	476.62	0	137.21	95.72	0	22.6	78.25	20.56	143.56	0	0	0	14.44	0	0	0	83.94	0	0	0	0	11.97	44.19	0	6.39	6.75	0	0	0
AV24001	124	16.664	6718	63069.14	175023.78	0	0	1789.09	980.19	4134.74	150.39	334.38	496.22	84419.5	134.44	400.19	0	148.19	70.18	0	12.49	38.03	23.58	132.01	0	4.72	0	16.39	0	0	0	54.27	0	0	0	0	10.31	35.54	0	0	0	0	0	0
AV24001	125	4.431	0	72767.46	181030.37	0	0	4765.92	1817.37	5677.12	200.11	111.18	516.92	47437.16	0	163.55	0	92.27	33.72	0	24.58	93.87	15.98	155.37	0	6.6	0	0	0	0	0	82.28	0	0	0	0	12.63	43.17	0	0	5.79	0	0	0
AV24001	126	4.493	4080.85	62554.34	174391.82	0	0	4862.95	1206.65	4586.6	138.21	152.56	1094.31	54231.48	0	266.46	0	141.14	44.8	0	27.79	78.27	16.63	135.68	0	0	0	18.05	0	0	0	135.71	0	0	0	0	13.56	40.52	0	0	3.71	0	8.17	0
AV24001	127	5.489	3586.67	67979.31	189933.05	0	0	6637.25	1559.87	4881.5	156.59	174.51	834.26	45865.29	0	408.6	0	125.84	29.09	0	33.95	106.31	15.41	142.89	0	0	0	13.02	0	0	0	155.54	0	0	0	0	11.71	37.57	0	0	5.93	0	0	0
AV24001	128	5.682	0	79346.79	200522.82	0	0	9520.95	1479.59	5344.73	137.3	153.5	987.26	45489.22	0	282.78	0	98.6	31.08	0	45.7	114.98	16.01	151.5	0	4.21	0	0	0	0	0	217.78	0	0	0	0	14.83	41.9	0	0	5.1	0	0	0
AV24001	129	4.493	0	88102.57	209655.17	0	0	11326.64	1169.06	5634.44	186.45	98.22	1023.7	46463.83	0	139.04	0	89.08	23.02	0	48.95	114.87	14.98	159.48	0	4.88	0	17.1	0	0	0	218.76	0	0	0	0	15.65	46.72	0	0	5.38	0	0	0

Stock Exchange Codes

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AV24001	130	6.078	0	83328.8	216050.78	0	0	11916.25	1300.61	4964.78	146.57	92.33	304.9	43020.44	75.82	106.33	0	98.5	31.53	0	51.2	105.33	15.43	145.39	0	0	0	0	0	31.31	0	240.48	0	0	0	0	15.18	45.07	0	0	4.54	0	0	0
AV24001	131	3.901	0	79378.59	195010.3	0	0	11579.97	663.51	5189.35	113.3	109.83	449.71	54601.8	81.14	102.62	16.01	110.69	33.01	0	49.98	101.95	14.87	147.67	0	0	0	0	0	0	0	231.37	0	0	0	0	16.25	49.96	0	0	5.46	0	12.37	0
AV24001	132	11.442	0	73176.72	182254.37	0	0	7038.98	1218.73	4761.02	124.69	140.58	729.41	89399.16	345.41	249.63	18.54	169.19	63.31	0	28.99	72.43	25.29	138.26	0	8.08	0	0	0	0	0	151.84	0	0	0	0	12.3	40.34	0	0	0	0	0	0
AV24001	133	7.873	3160.78	61263.94	214954.51	0	0	8037.61	402.38	3365.09	85.85	46.05	402.36	62854.62	186.9	80.02	0	109.35	31.11	0	35.31	53.03	12.36	103.07	0	0	0	0	0	0	0	184.1	0	0	0	0	11.97	32.29	0	0	3.79	0	0	0
AV24001	134	8.2	2762.64	84585.52	214177.76	0	0	13432.2	662.07	4964.66	118.73	72.1	193.24	54266.15	82.15	58.56	0	100.47	30.7	0	56.84	98.6	17.06	148.78	3.1	6.14	0	0	0	0	0	345.99	0	0	0	0	16.39	40.2	0	0	6.29	0	0	0
AV24001	135	6.153	0	80738.61	231002.54	0	0	18584.01	1388.69	5707.37	135.33	58.73	143.24	29366.12	127.82	37.25	0	59.52	17.92	0	63.52	112.72	15.25	146.65	0	0	0	13.91	0	0	0	285.6	0	0	0	0	12.53	55.93	0	0	5.1	0	8.38	0
AV24001	136	2.315	3890.63	76402.2	202583.27	0	0	14381.33	992.3	5212.17	150.55	71.58	138.57	45307.21	128.47	41.93	0	94.57	27.41	0	56.95	99.44	13.66	146.06	0	0	0	0	0	0	0	212.18	0	0	0	0	12.89	48.78	0	0	5.31	0	0	0

Stock Exchange Codes

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AV24001	137	15.477	5844.36	67509.66	213481.1	0	0	12437.35	1343.29	5161.95	133.8	98.03	161.71	58110.68	162.32	82.62	17.75	146.24	42.48	6.03	48.15	76.18	20.28	140.52	0	0	0	0	0	0	0	257.24	0	0	0	0	12.96	36.67	0	0	3.08	0	0	0
AV24001	138	9.857	7026.4	76914.35	206678.54	0	0	17198.72	12171.47	5538.36	129.3	90.25	692.29	41967.53	101.68	69.58	0	79.87	17.04	0	64.73	91.53	16.44	143.94	0	0	0	0	0	0	0	304.57	0	0	0	0	9.01	45.08	0	0	4.25	0	0	0
AV24001	139	7.805	7921.79	63364.31	177063.88	0	0	14397.9	2626.22	3920.49	129.75	56.71	499.21	63290.96	0	76.85	0	123.95	47.41	0	59.09	70.8	12.16	151.67	0	4.79	0	0	0	0	0	251.98	0	0	0	0	13.15	46.01	0	0	4.12	0	9.61	0
AV24001	140	4.23	5267.45	67153.44	169092.79	0	0	15340.48	1652.19	3294.83	91.72	71.47	247.28	44441.62	0	43.42	0	63.51	32.76	0	45.94	59.16	14.43	96.98	0	3.6	0	0	0	28.07	0	167.91	0	0	0	0	8.93	24.34	0	0	0	24.3	0	0

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• RC drilling samples were collected as 4m composite and 1m single samples. 4m composites were taken through intervals of interest related to potential gold mineralisation based on visual logging. Composite samples were created by collecting a representative sample of equal volume from 4 sequential 1m intervals collected from the rig-mounted cyclone/splitter reject sample shoot. The sample was collected by inserting a scoop into each reject pile (from top to bottom) to collect sample material. The sample material from the 4 sequential intervals is placed in the same pre-numbered calico bag. • 1m samples representing each metre drilled were collected from the rig-mounted cone splitter into individual calico bags and stored in labelled sequential polyweave bags for long-term storage. • The rig mounted cyclone/cone splitter was levelled at the start of each hole to aid an even fall of the sample through the cyclone into the cone splitter. • RC drilling sample submissions include the use of certified standards (CRMs) added to the submitted sample sequence to test laboratory equipment calibrations. •
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by*	• This report relates to the RC drilling of four holes at DMG's Avalon project which tenements overlie the historic Bulong laterite nickel deposit, 35km east of Kalgoorlie, WA. The RC drill rig was a Schramm type with the capability to reach >400m depths with a rig-mounted cyclone/cone splitter using a face sample hammer. The booster was used to apply air to keep drill holes dry and reach deeper depths. The cyclone/cone splitter was levelled prior to the commencement of drilling to promote

Criteria	JORC Code explanation	Commentary
	what method, etc).	an even sample split and regularly cleaned (checked during the pause at each rod addition) to prevent blockages and avoid sample contamination. • The four drill holes were orientated towards 090 degrees Grid (GDA94/MGA Zone 51s) at a dip angle of -60 degrees. Rig alignment used magnetic bearing compasses with orientations adjusted for magnetic declination for the area to align with the planned orientations.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Sample recovery is qualitative and determined visually by the rig geologist. Sample recovery was mostly reported as very good. Minor water was intersected resulting in moist samples, the majority being reported as dry. Each sample was routinely checked visually for contamination. Routine checks for correct sample depth were carried out at the end of every rod and during sample collection. The drill rig cyclone/splitter and sample buckets were routinely cleaned between each rod change, the end of each hole and as required. • RC chip trays with a representative chip sample from each 1m interval drilled are retained for reference. • No quantitative assessment of sample recovery has been undertaken to date. •
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• chip samples have been geologically logged recording lithology, mineralisation, veining, alteration, and weathering. Geological logging is considered appropriate for this style of deposit (orogenic gold). The entire length of all holes has been geologically logged. • RC drill logging was completed by Galt Mining Solutions staff and entered into the in-house GRID digital data collection platform. All drill chips were collected into 20 compartment trays and the whole hole was photographed. • The logging files were exported to CSV files for transferring to DMG.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all*	• Sample intervals were collected as 1 m sections from the cyclone splitter attached to the RC drill rig. Intervals of interest that were observed during visual logging were then sampled as 4-m composites for initial analysis at ALS labs in Perth, WA. 4-m composite intervals that returned gold assay results that have been regarded as related to hydrothermal activity have had their original 1m splits from the drilling submitted for analysis to ALS labs in Perth. • The sample sizes (~2.5 to 3kg) are appropriate to the grain size of the material being

Criteria	JORC Code explanation	Commentary
	sub-sampling stages to maximise representivity of samples. • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	sampled. • The samples were all dry. • The nature of the drilling method means representation is investigative with sampling aimed at finding anomalous concentrations rather than absolute values for any MRE work. • Sample preparation was undertaken at ALS Laboratory – Perth. Samples were pulverized so that each sample had a nominal 85% passing -75 microns. A 50g sub-set was retained for analysis. • Drill sample sizes are considered appropriate for the style of mineralization sought and the nature of the drilling. •
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• For the 4-m composite and 1m split samples, certified analytical standards and field duplicates were inserted at appropriate intervals at a rate equal to 1 in 30 and sent for analysis with the samples. • "pXRF and Labspec ASD analysis was conducted by Galt Mining Solutions personnel utilising Geotek's Boxscan automated system. • The scanning of drill core samples utilised an Olympus Vanta M Series portable XRF in Geochem mode (3 beam) and a 20-second read time for each beam (Instrument_Serial = 840951). • 3 nm VNIR, 6 nm SWIR spectral resolution with the ASD LabSpec 4 Hi-Res analytical instrument (Electronics serial number: 28191). • The pXRF and ASD are incorporated into Geotek's Boxscan machine to facilitate an automated data collection process. This includes periodic calibration and QAQC scans on supplied pucks. • The QAQC scans are verified on the internal datasheet against expected results to ensure the analyser is conforming to expected operating parameters. • A review of the pXRF and ASD sample results against the visual logs and observations provided an acceptable level of accuracy and the data is deemed appropriate for reporting the drill core geochemistry results in the context of its use for evaluating lithology and alteration indications. • While direct analysis of lithium is impossible using pXRF due to X-ray physics limitations, the latest generation of instruments can be used effectively to identify a

Criteria	JORC Code explanation	Commentary
		suite of associated pathfinder elements. • This includes potassium (K), calcium (Ca), rubidium (Rb), strontium (Sr), yttrium (Y), niobium (Nb), tin (Sn), caesium (Cs), tantalum (Ta), antimony (Sb), tungsten (W), bismuth (Bi), arsenic (As), gallium (Ga), thallium (Tl), and some rare earth elements (REEs) of lanthanum (La) and cerium (Ce). • pXRF and ASD results should never be considered a proxy or substitute for laboratory analysis, which is required to determine robust and accurate potential for the commodity of interest. The reported pXRF and ASD results should not be described as an "assay" result as these are not of the same level of accuracy or precision as that obtained from a certified laboratory. The use of "preliminary indicative field data" is a more appropriate description term when referring to pXRF and ASD results. • The pXRF data is exploratory in nature and is used predominantly as an internal workflow to assist in target prioritisation through this early phase of exploration investigation. • No previous comparisons of pXRF and ASD data with laboratory data at the project have been undertaken to date." • Analysis involved direct point counting on the raw surfaces of the supplied drill fines, stored in geochemistry packet envelopes. This provides only semi-quantitative information, which is best interpreted as an abundant/present/absent classification for most elements. This information provides useful trend analysis investigation at an exploration target scale.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant drill intersections are checked by the supervising senior geologist. The intersections are compared to recorded geology and neighbouring data and viewed in Leapfrog and QGIS software.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.*	• Hole collar coordinates including RLs have been located by handheld GPS. This is deemed adequate for this very early investigative stage of exploration testing of the geological feature of interest at DMG's Avalon project. • The grid system used for the location of all drill holes is GDA94_MGA _Zone 51 • Planned hole coordinates and final GPS coordinates are compared in the QGIS

Criteria	JORC Code explanation	Commentary
	• *Quality and adequacy of topographic control.*	Avalon project file to ensure all targets have been tested as intended. • The drill string path is monitored as drilling progresses using downhole surveys and compared against the planned drill path, adjustment to the drilling technique is requested as required to ensure the intended path is followed. • Downhole surveys are collected from a north-seeking gyro survey tool, readings were recorded at intervals ranging from 20-50m from surface to end of hole.. •
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• DMG's Avalon RC drilling has been on 4 east-west sections, spaced up ~4km apart. Holes were angled -60 dip to GDA94_MGA _Zone 51 Grid east. • Geological reviews identified a through-going composite shear/fault trend along the western boundary of the Bulong ultramafic complex and the tenements that DMG manage. This feature parallels similar trends in adjacent known gold-bearing features a few kilometres to the west. this trend is dominantly covered by younger units and thick laterite development. It was decided that doing early testing of the bedrock along this drill strategy to validate the interpretation was of importance before greater expenditure was done.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The trend of mineralized structures has been identified by surface mapping and interpreting aerial geophysical maps and is now validated through this phase of drilling. • Drilling has primarily been undertaken perpendicular to the interpreted mineralised structures.
Sample security	• *The measures taken to ensure sample security.*	• All samples were prepared in the field by GMS staff and delivered by GMS employees to the ALS laboratory in Perth. • Individual pre-numbered calco sample bags are placed in polywoven plastic bags (6 per bag) secured at the top with a cable tie. These bags are annotated with the company name and sample numbers, the bags are placed in larger bulker bags for transport to secure storage in Perth at Galt's facilities. • Sample pulps are stored in a dry secure location at GMS's warehouse in West Leederville.

Criteria	JORC Code explanation	Commentary
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• There have been no audits undertaken.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Dragon Mountain Gold (DMG) project tenements include: M25/75, M25/76, M25/77, M25/78, M27/189 • These mining tenements are owned by Wingstar with DMG having the mineral rights to explore and access the tenements for all commodities other than Ni and Co. • All tenements are in good standing and no known impediments exist at the time of drilling.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Avalon Project overlays the historic Bulong Nickel Laterite Operation area and as a result, there has been virtually no exploration at depth for other commodities since the 1990's. • Drilling in the area in the ensuing years leading up to the involvement of Dragon Mountain Gold, when the focus was on nickel, was vertical, very shallow and gridded, providing limited usable information for multi-commodity or litho-geochemical analysis outside of Ni and Cr in the laterite profile. • A BLEG anomaly soil sampling program was conducted in 2014 by Norilsk Nickel Australia. Four limited areas of gridded surveys were done, with the highest grades and consistent gold anomaly (northern grid survey) being the basis for an RC drill program completed by DMG in 2021. •
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Avalon Project tenements occur in the Bulong Domain of the Kurnalpi Terrane. It is bounded on the west by the Ockerburry Fault System and the east by the Emu Fault System and to the north by a complex faulted boundary with the Gindalbie Domain. It is considered to comprise portions of the Kalgoorlie and Kurnalpi Terranes. The Bulong Domain is centred on the Bulong anticline, a dome structure plunging both north and south. The eastern limb is dominated by mafic materials, which contrasts

Criteria	JORC Code explanation	Commentary
		with the western limb (the Bulong Complex of Ahmat 1995) which is dominated by komatiite flows. Individual units of the Bulong Ultramafic Complex are differentiated into gabbros, norites and olivine-rich mesocumulates and orthocumulate peridotites with minor dunite. The ultramafics are extensively serpentinised and generally dip steeply to the west. • The geology of the tenement area has a strong northerly strike and can be divided into several broad units, described below from west to east. An ultramafic-mafic sequence with interflow sediments is exposed, along the western edge of the tenement package. These rocks are separated from the rocks in the central portion of the tenement by the interpreted Virgin Dam - Unknown Shear in the south and a mafic complex to the north. This mafic complex is well-exposed and composed of gabbroic intrusives, dolerites and basalts. The boundary between the mafic complex and the mafic-ultramafic sequence has been intruded by many quartz-feldspar porphyry bodies. • In the central portion of the tenement, the geology to the north of West Woodline and south of the Queen Margaret workings is obscured by recent alluvium and is poorly exposed. From what has been observed to date, in outcrop, drill holes and mine workings, the geology appears to be made up of a 'mixed bag' of mafic volcanic and intrusives, felsic volcanic and intrusives, with serpentinised ultramafic intrusives as well as clastic and chemical sediments. The Bulong complex is a thick sequence of serpentinised peridotite and komatiite interpreted as a komatiitic ultramafic complex composed of proximal and distal units. • Gold mineralization is observed to be associated with quartz veins and veined brittle-ductile sheared contacts between metamorphosed felsic volcaniclastic rocks and altered meta-ultramafic rocks. The lithology contact parallel shears are interpreted as being active during D3 as second and third-order splays off the Kanowna Shear — Mount Monger Fault system. Historically at Bulong, there are two main subparallel lines of workings. Most gold production was from the eastern of these two lines, which contains the Queen Margaret mine (2,200 kg Au). Mine development is almost continuous for about 1,500 m on a north-trending shear zone, but there are further scattered workings, including Storm King, on the same structure some 4 km to the north. The eastern line of workings appears to be controlled by several shorter, en-echelon shear zones, which produced more than 250 kg Au, principally from the Great Oversight and Green Harp groups of mines. • Mapping done by DMG in 2022 over their tenements highlighted the possibility of similar gold-bearing structures along the contact between the Bulong Complex and volcaniclastics - mafic rocks. The majority of the contact is covered by transported material.

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Drill hole Information</td><td>

A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:

easting and northing of the drill hole collar
elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar
dip and azimuth of the hole
down hole length and interception depth
hole length.

If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.

</td><td>

Summary of Avalon drilling:

Drill hole collars:
<table>
<tr><th>Project</th><th>Site_ID</th><th>CoordSys</th><th>Easting</th><th>Northing</th><th>RL</th><th>End_Depth</th></tr>
<tr><td>DMG</td><td>AV24001</td><td>GDA94_51</td><td>386702</td><td>6605587</td><td>373</td><td>180</td></tr>
<tr><td>DMG</td><td>AV24002</td><td>GDA94_51</td><td>386856</td><td>6606365</td><td>367</td><td>144</td></tr>
<tr><td>DMG</td><td>AV24003</td><td>GDA94_51</td><td>385188</td><td>6599263</td><td>399</td><td>198</td></tr>
<tr><td>DMG</td><td>AV24004</td><td>GDA94_51</td><td>384353</td><td>6594851</td><td>367</td><td>90</td></tr>
</table>
Drill hole Survey:
<table>
<tr><th>Project</th><th>Site ID</th><th>Depth</th><th>Azimuth_TN</th><th>Dip</th><th>Survey_Method</th></tr>
<tr><td>DMG</td><td>AV24001</td><td>180</td><td>101.2</td><td>57.81</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24001</td><td>120</td><td>98.08</td><td>60.51</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24001</td><td>60</td><td>98.61</td><td>59.62</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24001</td><td>0</td><td>99.44</td><td>59.77</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24002</td><td>144</td><td>86.89</td><td>59.73</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24002</td><td>120</td><td>89.09</td><td>64.03</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24002</td><td>60</td><td>87.23</td><td>61.59</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24002</td><td>0</td><td>87.5</td><td>61.34</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24003</td><td>180</td><td>89.65</td><td>62.86</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24003</td><td>120</td><td>91.99</td><td>64.02</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24003</td><td>60</td><td>94.47</td><td>61.07</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24003</td><td>0</td><td>95.27</td><td>61.67</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24004</td><td>60</td><td>95.45</td><td>59.69</td><td>Gyroscope (GYRO)</td></tr>
<tr><td>DMG</td><td>AV24004</td><td>0</td><td>94.21</td><td>58.87</td><td>Gyroscope (GYRO)</td></tr>
</table>
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<tr><td>Data aggregation methods</td><td>

In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.

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The reported value of 2m @ 0.024ppm gold in hole AV24001 included two adjacent 1m assay results above 0.02ppm gold
No material information has been excluded.

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Criteria	JORC Code explanation	Commentary
	• *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No metal equivalent values have been used. •
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Based on historical reports and interpretation from Geophysical data, drill holes were angled to the east (090) as geological targets are dipping steeply to the west, WNW. • Direct exposure of the targeted geological contact is not known, hence all reported intercepts are as down hole widths and not true widths.

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Criteria	JORC Code explanation	Commentary
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	•  An overview map of the drilling locations for AV24001 and AV24002.

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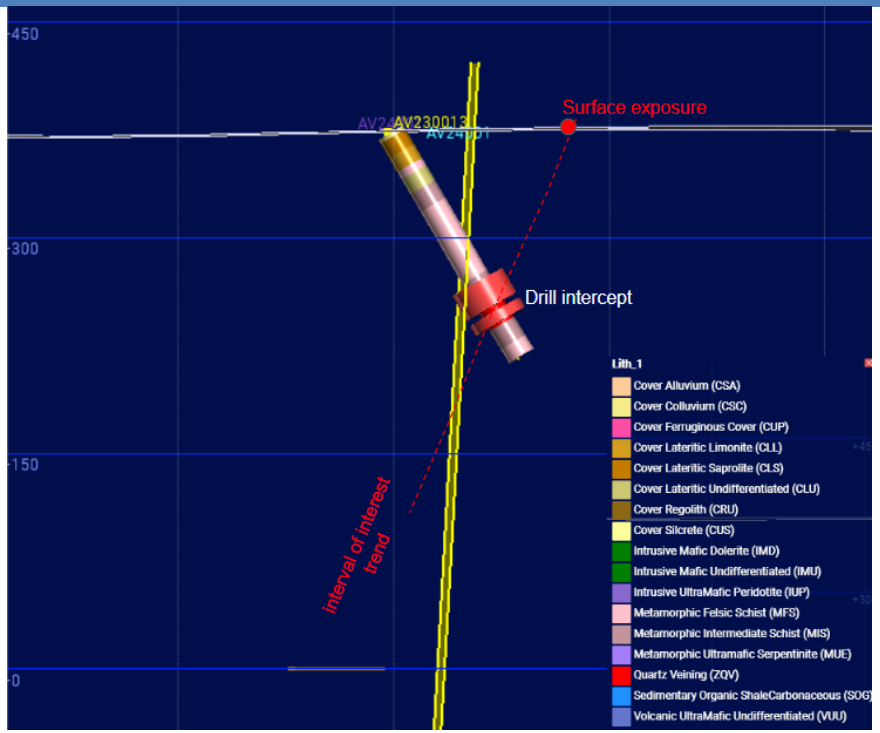
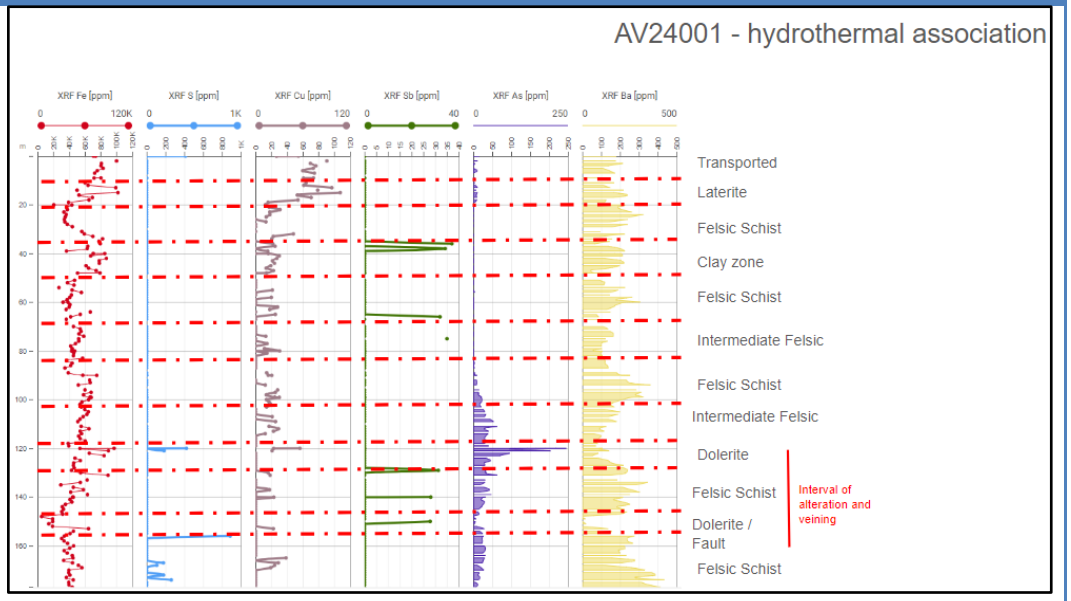
Criteria	JORC Code explanation	Commentary
		 An overview map of the drilling locations for AV24003 and AV24004.

Criteria	JORC Code explanation	Commentary
		 Section looking north along drill hole AV24001 displaying logged geology and intercept of interest. Drill intercept aligns with reasonable confidence with mapped surface exposure. The yellow line is the original interpreted sheared contact from surface works.

Criteria	JORC Code explanation	Commentary



A downhole plot of element association with interpreted hydrothermal activity displaying an overlap with the observations from logging, and potentially extending the interval of interest in hole AV24001.

Lab assay results of interest (4m comps):

AV24001

Hole ID	From_m	To_m	Sample ID	Au_ppm
AV24001	120	124	AV240873	0.007
AV24001	124	128	AV240874	0.002
AV24001	128	132	AV240875	0.002

Criteria	JORC Code explanation	Commentary
		AV24003

Hole ID	From_m	To_m	Sample ID	Au_ppm
AV24003	33	37	AV240897	0.003
AV24003	41	45	AV240899	0.002
AV24003	49	53	AV240901	0.002
AV24003	102	106	AV240908	0.002
AV24003	173	177	AV240922	0.001
AV24003	177	181	AV240924	0.001

Lab assay results of interest (1m splits):

Hole ID	From_m	To_m	Sample ID	Au_ppm
AV24001	120	121	AV240224	0.014
AV24001	122	123	AV240226	0.027
AV24001	123	124	AV240227	0.021
AV24003	33	34	AV240523	0.006

Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All meaningful data relating to the Exploration program has been included.
Other substantive	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations;*	•

Criteria	JORC Code explanation	Commentary
exploration data	*geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The tenor of gold assay results from ALS labs, in conjunction with the geological, elemental and mineralogical data have all been integrated and are interpreted to be correlative. This has provided confidence that the drilling has tested the areas of interest and has provided information that there are intervals of shearing that have had hydrothermal activity within them, which has contained gold greater than background values in the area. It must be decided if a more targeted drill program should be pursued in one of the areas of interest to determine if higher gold concentrations occur within the shear zone after further staged exploration works that are being planned and may include higher resolution geophysics and updated sub-surface geology interpretations.